

Added Pension Calculator

Form of added pension payments

The calculator will enable members to estimate the amount of 2015 scheme added pension they might receive if they opt to purchase their added pension through additional monthly payments. The calculator will produce estimates for additional payments made either as fixed monthly amounts or as a percentage of monthly pensionable earnings. However, when percentage of monthly earnings is selected, users of the calculator should note that no allowance is made for future increases to pay (either through general or promotional pay awards).

Those who wish to calculate the added pension that can be purchased through a lump sum payment can do so using the Police pension schemes (England & Wales): 2015 scheme: Purchase of added pension factors and guidance, dated 25 February 2015, which can be found online at:

<https://www.gov.uk/government/publications/police-pension-scheme-2015-purchase-of-added-pension-factors-and-guidance>

Underlying actuarial factors

This calculator uses the current set of 2015 scheme added pension factors to produce its results. These factors are set out in the guidance mentioned above. Please note that factors are reviewed from time to time and therefore, if the added pension factors were to change in the future, the attached calculator would no longer be suitable and would need to be revised.

Please note that **the results should not be taken as a formal statement of a member's entitlements.**