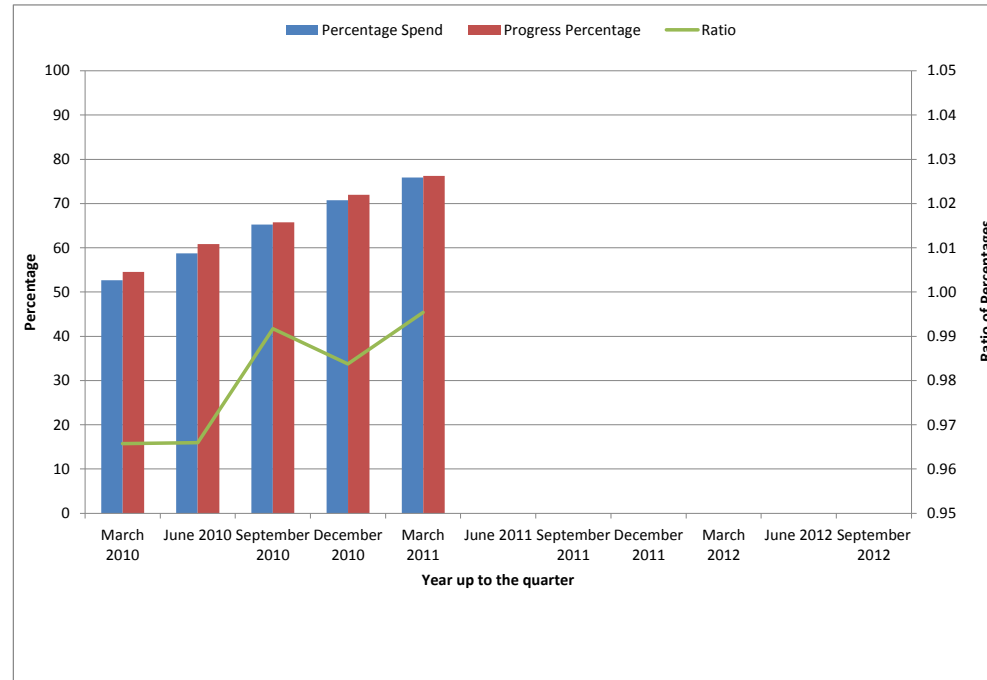


**Progress towards delivery on time and to budget (Ratio of actual spend as percentage of anticipated final cost to percentage of actual progress of ODA programme).**

This shows how much of the ODA capital budget has been spent at the end of the reporting quarter as a percentage of anticipated final cost divided by the percentage of ODA total capital programme completed. A value below 1 demonstrates that percentage of progress is higher than the percentage spend.

E.g. At the end of the last quarter (March 2011), the actual spend on the ODA capital programme was £4.16bn and the Current Baseline Budget for the total capital programme, including post games transformation, was £5.484bn (75.9% of the budget). The percentage progress on the ODA total capital programme was 76.2%. Therefore the ratio of spend to progress was  $75.9/76.2 = 0.996$ . (A figure less than one means the progress achieved is greater than the total amount of actual spend )



ODA total capital programme	Quarter up to											
	March 2010	June 2010	September 2010	December 2010	March 2011	June 2011	September 2011	December 2011	March 2012	June 2012	September 2012	
Percentage Spend	52.7	58.7	65.2	70.8	75.9							
Progress Percentage	54.5	60.8	65.8	71.9	76.2							
Ratio	0.966	0.966	0.992	0.984	0.995							
Actual Spend	£2,861,924,000	£3,187,557,000	£3,542,273,000	£3,842,637,000	£4,160,095,000							
Earned Value (progress achieved)	£2,963,479,000	£3,299,786,000	£3,571,877,000	£3,906,103,000	£4,179,437,000							
Current Baseline Budget	£5,435,271,000	£5,426,482,000	£5,429,775,000	£5,429,773,000	£5,484,106,000							

SOURCE: ODA Programme Performance Report