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Summary of Questions in this Consultation Paper

- Do you agree that the draft regulation implements the Directive requirements in relation to cross-border notification correctly? Are there any other matters that should be addressed in the regulation?
- Do you agree with the proposed amendments to COLL? Are there any other matters related to cross-border notification on which the FSA should publish rules or guidance to ensure the Directive is transposed effectively?
- Do you agree that the draft regulation implements the Directive requirements in relation to the management company passport correctly? Are there any other matters that should be addressed in the regulation?
- Do you agree with the proposed amendments to SYSC and SUP? Are there any other matters related to the prudential and organisational requirements for a UCITS management company on which the FSA should publish rules or guidance to ensure the Directive is transposed effectively?
- Do you agree with the proposed amendments to COBS and COLL? Are there any other matters related to the conduct of business requirements for a UCITS management company on which the FSA should publish rules or guidance to ensure the Directive is transposed effectively?
- Do you agree with the proposed amendments to COLL? Are there any other matters related to the risk management and measurement requirements for a UCITS management company on which the FSA should publish rules or guidance to ensure the Directive is transposed effectively?
- Do you consider that the proposed amendments to SYSC, COBS, SUP and COLL implement the split of responsibilities between the UCITS home State and the management company home State correctly? Are there any other matters related to the exercising of passport rights by a UCITS management company on which the FSA should publish rules or guidance to ensure the Directive is transposed effectively?
- Do you agree with the proposed amendments to COLL in relation to the duties of the depositary when dealing with an EEA UCITS management company? Are there any other matters related to the general responsibilities of the depositary on which the FSA should publish rules or guidance to ensure the Directive is transposed effectively?
- Do you agree with the proposed changes to DISP to implement the complaints-handling requirements of UCITS IV?
- Do you agree that FOS referral rights should be available in respect of complaints by eligible complainants where the UCITS scheme is FSA-authorized, irrespective of the location of the management company or the type of passport it is using (that is, scenarios 1 and 2 above)?

- Do you think FOS referral rights should continue to be available for complaints by eligible complainants against a UK management company operating an EEA UCITS authorised in another Member State via a cross-border services passport?
- Do you think FOS referral rights should be available for complaints by eligible complainants against a UK management company operating a UCITS authorised in another Member State via a branch passport?
- Do you agree with the proposal that the FSCS should provide compensation coverage where valid claims arise from the default of a management company (irrespective of its home State), if the claims relate to an FSA-authorised UCITS scheme? If not, what do you think the scope of FSCS coverage should be?
- Do you agree that the draft regulation implements the Directive requirements in relation to key investor information and marketing communications correctly? Are there any other matters that should be addressed in the regulation?
- Do you agree with the proposed amendments to COLL? Are there any other matters related to producing the KID on which the FSA should publish rules or guidance to ensure the Directive is transposed effectively?
- Do you agree with the proposed amendments to COBS and COLL? Are there any other matters related to providing the KID or marketing communications on which the FSA should publish rules or guidance to ensure the Directive is transposed effectively?
- Do you agree that the draft regulation implements the Directive requirements in relation to master-feeder arrangements correctly? Are there any other matters that should be addressed in the regulation?
- Do you agree with the proposed amendments to COLL? Are there any other matters related to the general provisions for master-feeder arrangements on which the FSA should publish rules or guidance to ensure the Directive is transposed effectively?
- Do you agree with the proposed amendments to COLL? Are there any other matters related to disclosure of master-feeder arrangements, the investment powers of feeder UCITS, changes to the master affecting feeder UCITS, and suspension of dealing, on which the FSA should publish rules or guidance to ensure the Directive is transposed effectively?
- Do you agree that the draft regulation implements the Directive requirements in relation to UCITS mergers correctly? Are there any other matters that should be addressed in the regulation?
- Do you agree with the proposed amendments to COLL? In particular, do you agree that the Directive regime should not be applied to mergers of UCITS schemes that are outside the scope of the Directive? Are there any other matters related to UCITS mergers on which the FSA should publish rules or guidance to ensure the Directive is transposed effectively?
- Do you agree that the draft regulation implements the Directive requirements in relation to supervisory co-operation correctly? Are there any other matters that should be addressed in the regulation?
- Do you agree with our proposed approach? Are there any other matters related to supervisory co-operation on which the FSA should publish rules or guidance to ensure effective transposition of the Directive?

- Do you agree that the draft regulation correctly implements all the Directive requirements not described in other parts of this paper? Are there any other matters that should be addressed in the regulation?
- Do you agree with the FSA's proposed approach to the transposition of requirements affecting UCITS schemes? Are there any other matters related to the transposition of the Directive, not addressed in other parts of this paper, on which the FSA should publish rules or guidance?
- What are the key issues the FSA should consider in deciding whether to apply requirements of the UCITS Directive to other types of UK-authorized funds?
- Do you have any comments on the FSA's compatibility statement or cost-benefit analysis set out in Annexes D and E of this paper?