



Linda Lennon  
Chief Executive  
The Royal Parks  
The Old Police House  
Hyde Park  
London  
W2 2UH

23 March 2012

By Email

*Dear Linda,*

## REVISED FUNDING 2011-15

I am writing to inform you of a change to The Royal Park's allocations for the Spending Review period 2011-15. This letter replaces any previous notifications. These budget changes are administrative and / or reflect the outcome of discussions with your Finance Director.

The amended control totals against which net expenditure will be monitored and the grant in aid that the Department will pay are as set out in the table below. The control totals are shown in the shaded columns.

£m	Resource Budget						
	Admin (near-cash)	Admin depreciation	Total Admin (A+B)	Programme (near-cash)	Resource (DEL) Budget (excluding ring fenced) (A+D)	Programme depreciation	Total Resource (DEL) Budget (C+D+E)
Year	A	B	C	D	E	F	G
2011-12	2.803	0.387	3.190	12.480	15.283	1.713	17.383
2012-13	2.616	0.387	3.003	13.203	15.819	1.813	18.019
2013-14	2.498	0.387	2.885	11.070	13.568	1.913	15.868
2014-15	2.387	0.387	2.774	10.575	12.962	1.975	15.324

£m	Capital Budget				Grant in Aid (A+D+G+H+I)
	Core capital	Grants	Projects	Total Capital (DEL) Budget (G+H+I)	
Year	H	I	J	K	L
2011-12	1.114	0.000	0.000	1.114	12.801
2012-13	0.819	0.000	0.000	0.819	20.234
2013-14	0.857	0.000	0.000	0.857	14.425
2014-15	0.895	0.000	0.000	0.895	13.857

Guidance on the budgeting rules within which you are expected to operate has previously been circulated and can be found in the Treasury's Consolidated Budgeting Guidance.

If you have any questions about the content of this letter then please get in touch with your usual relationship manager in the finance team or with me.

Yours sincerely,



**SAMANTHA FOLEY**  
Head of Finance

cc: John Swainson