

James Berresford
Chief Executive
VisitEngland
1 Palace Street
London
SW1E 5HE



6 December 2012

By Email

Dear James

REVISED FUNDING 2013-2015

I am writing to inform you of a change to VisitEngland's allocations for the financial years 2012-13, to 2014-15. This letter replaces any previous notifications.

Following the Chancellor's Autumn Statement on 5th December 2012 a budget cut of 1.08% has been applied to your resource baseline for 2013-14 and 2.12% in 2014-15. Ministers are clear that spending on frontline services should continue to be prioritised, and that you should actively identify and implement the most cost-effective ways of delivering public services. We have corresponded previously on the need to set and maintain contingency plans to help you cope with budgetary reductions within and between Spending Review periods.

The amended control totals against which net expenditure will be monitored and the grant in aid that the Department will pay are as set out in the tables below. The control totals are shown in the shaded columns and incorporate any other changes that have previously been agreed with you.

£m	Resource Budget						
	Admin (near-cash)	Admin depreciation	Total Admin (A+B)	Programme (near-cash)	Near-Cash Resource (DEL) (excluding ring fenced) (A+D)	Total Resource (DEL) Budget (C+D+E)	Grant in Aid (G)
Year	A	B	C	D	F	G	H
2012-13	8.180	0.000	8.180	3.000	11.180	11.180	11.180
2013-14	7.815	0.000	7.815	0.000	7.815	7.815	7.815
2014-15	7.161	0.000	7.161	0.000	7.161	7.161	7.161

Guidance on the budgeting rules within which you are expected to operate has previously been circulated and can be found in the Treasury's Consolidated Budgeting Guidance.

VisitEngland's budget should retain that funding set for their contribution to the £25m campaign (including Holidays at Home are GREAT) and the RGF activity;

£5m in 2012/13

£5m in 2013/14

£5m in 2014/15

If you have any questions about the content of this letter, or would like to discuss your contingency plans, then please get in touch with your usual relationship manager in the finance team or with me.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'S. Foley', with a small dot at the end.

SAMANTHA FOLEY
Finance and Commercial Director

cc: Penny Cobham
David Parkhill
Sandie Dawe