



Linda Lennon CBE
Chief Executive
The Royal Parks
The Old Police House
Hyde Park
London
W2 2UH

6 December 2012

By Email

Dear Linda

REVISED FUNDING 2013-2015

I am writing to inform you of a change to The Royal Parks' allocations for the financial years 2012-13, to 2014-15. This letter replaces any previous notifications.

Following the Chancellor's Autumn Statement on 5th December 2012 a budget cut of 1.08% and 2.12% has been applied to your programme (near cash) baselines for 2013-14 and 2014-15 respectively. Ministers are clear that spending on frontline services should continue to be prioritised, and that you should actively identify and implement the most cost-effective ways of delivering public services. We have corresponded previously on the need to set and maintain contingency plans to help you cope with budgetary reductions within and between Spending Review periods.

The amended control totals against which net expenditure will be monitored and the grant in aid that the Department will pay are as set out in the table below. The control totals are shown in the shaded columns and incorporate any other changes that have previously been agreed with you.

£m	Resource Budget						
	Admin (near-cash)	Admin depreciation	Total Admin (A+B)	Programme (near-cash)	Programme depreciation	Near-Cash Resource (DEL) (excluding ring fenced) (A+D)	Total Resource (DEL) Budget (C+D+E)
Year	A	B	C	D	E	F	G
2012-13	2.616	0.387	3.003	13.502	1.813	16.118	18.318
2013-14	2.498	0.387	2.885	10.923	1.913	13.421	15.721
2014-15	2.387	0.387	2.774	10.300	1.975	12.687	15.049

£m	Capital Budget				Grant in Aid (A+D+H+I+J)
	Core capital	Grants	Projects	Total Capital (DEL) Budget (H+I+J)	
Year	H	I	J	K	L
2012-13	0.819	0.000	0.000	0.819	18.527
2013-14	0.857	0.000	0.000	0.857	17.778
2014-15	0.895	0.000	0.000	0.895	13.582

Guidance on the budgeting rules within which you are expected to operate has previously been circulated and can be found in the Treasury's Consolidated Budgeting Guidance.

If you have any questions about the content of this letter, or would like to discuss your contingency plans, then please get in touch with your usual relationship manager in the finance team or with me.

Yours sincerely,



SAMANTHA FOLEY
Finance and Commercial Director

cc: The Honourable Apurv Bagri
John Swainson