

Deyan Sudjic OBE  
Director  
Design Museum  
Shad Thames  
London  
SE1 2YD

7 December 2012



By Email

*Dear Deyan*

**REVISED FUNDING 2013-2015**

I am writing to inform you of a change to the Design Museum's allocations for the financial years 2013-14, to 2014-15. This letter replaces any previous notifications.

Following the Chancellor's Autumn Statement on 5<sup>th</sup> December 2012 a budget cut of 1% and 2% has been applied to your resource grant for 2013-14 and 2014-15 respectively. Ministers are clear that spending on frontline services should continue to be prioritised, and that you should actively identify and implement the most cost-effective ways of delivering public services. Your revised grant allocations are set out in the table below:

| £       | Resource Grant |
|---------|----------------|
| Year    | A              |
| 2012-13 | 257,000        |
| 2013-14 | 199,980        |
| 2014-15 | 159,740        |

If you have any questions about the content of this letter, or would like to discuss your contingency plans, then please get in touch with your usual relationship manager in the finance team or with me.

Yours sincerely,

**SAMANTHA FOLEY**  
Finance and Commercial Director

CC: Luqman Arnold  
Alice Black

