

Our ref: 755 705

██████████
 Email: ██████████
 ██████████

██████████
 Highways England
 Bridge House
 Walnut Tree Close
 Guildford
 GU1 4LZ
www.highways.gov.uk

8 November 2017

Dear ██████████

We have now completed our search for the information you requested in your email of 25 September in relation to insurance costs and the PFI contract. Your request has been dealt with under the terms of the Freedom of Information Act 2000.

I will answer each of your requests for information about:

Can you please provide me a breakdown of the annual insurances costs associated with the M25 PFI contract, including the broker fee?

Can you also please confirm a breakdown of who the Insurers are?

Please find below a table that shows a breakdown of the annual insurance costs and the insurers associated with the M25 PFI contract. Figures shown are net and broker fee is identified within the table provided.

M25 Renewal September 2017						
Policy/Slip Number	Description	Insurers	Participation	Premium	Debit note	Expiry
LB1732406	Lead Material Damage and Business Interruption	Zurich	20%	MD BI: £1,881,595 Terrorism: £245,614 £2,128,209	LB191575 62.698% £1,494,465. 82	12 Sep 2018
		Aviva	18.286%			
		CNA	6.126%			
		Aspen	9.143%			
		RSA	9.14%			
			<u>62.698%</u>			
LB1731408	Follow Material Damage and Business Interruption	Ms Amlin	9.143%		LB191591 £725,685.2 1	12 Sep 2018
		QBE	6.857%			

		Liberty	5.302%			
		Chubb	9.143%			
			30.445%			
LB1732407	AIG Material Damage and Business Interruption	AIG	6.857%		LB191623 £163,872	12 Sep 2018
			6.875%			
3 placements above	Terrorism	As Above				12 Sep 18
LB1732319	Public Liability	Zurich	50%	£225,900	LB191572 £253,008	12 Sep 18
		QBE	50%			
			100%			
LB1732321	Excess public liability - £49m in excess of £1m	QBE	37.5%	£213,905	LB191688 £239,573.60	12 Sep 18
		Chubb	20%			
		Liberty	10.353%			
		CNA	7.143%			
		AIG	17.504%			
		Synd 2525	7.5%			
			100%			
LB1732322	Excess public liability - £105m in excess of £50m	QBE	36.3995%	£134,573	LB191690 £150,721.76	12 Sep 18
		Chubb	11.1339%			
		Liberty	4.0767%			
		Tokio	14.3542%			
		CNA	5.3032%			
		AIG	14.3783%			
		Ascot	8.2391%			
		Brit	6.1151%			
			100%			
LB1732323	Environmental	Liberty	100%	£20,592	Debit	12 Sep 18
LB1732324	Construction All Risks	Zurich	50%	£176,134 T:£4,697	LB191691 £202,532	12 Sep 18
		Allianz	5%			
		RSA	45%			
	Broker Fee				£12,000	

Can you also please confirm if the Insurance brokerage is tendered in order to provide best value for money to the tax payer, and if so is a copy of the last tender report available, and when will the next tender take place?

There is currently no intention to re-procure the insurance brokerage. The current insurer has provided a good level of service as well as giving us a year on year saving.

Full details on the insurance contract can be found within the M25 DBFO contract, which can be found on the following link (M25 DBFO schedules - Page 3966 onwards):

<http://webarchive.nationalarchives.gov.uk/20120810150657/http://www.highways.gov.uk/foiresponses/FOIresponses/35726.aspx>

If you are unhappy with the way we have handled your request you may ask for an internal review. Our internal review process is available at:

<https://www.gov.uk/government/organisations/highways-england/about/complaints-procedure>

If you require a print copy, please phone the Information Line on 0300 123 5000; or e-mail info@highwaysengland.co.uk. You should contact me if you wish to complain.

If you are not content with the outcome of the internal review, you have the right to apply directly to the Information Commissioner for a decision. The Information Commissioner can be contacted at:

Information Commissioner's Office
Wycliffe House
Water Lane
Wilmslow
Cheshire
SK9 5AF

If you have any queries about this letter, please contact me. Please remember to quote reference number [CRS 755-705] in any future communications.

Yours sincerely

[Redacted signature]

[Redacted name]

[Redacted title]

[Redacted contact information]