



Financial Sanctions Notice

23/12/2016

IRAQ

Introduction

1. Council Regulation (EC) 1210/2003 ("the Regulation") imposing financial sanctions against Iraq has been amended so that an asset freeze no longer applies to the persons listed in the Annex to this Notice.

Notice summary (Full details are provided in the Annex to this Notice)

2. The following entries have been removed from the consolidated list and are no longer subject to an asset freeze.
 - IRAQI NATIONAL OIL COMPANY (INOC) (Group ID: 8115)
 - MINISTRY OF OIL (IRAQ) (Group ID: 8129)
 - NORTH REFINERIES COMPANY (Group ID: 8149)
 - STATE COMPANY FOR OIL PROJECTS (Group ID: 8169)
 - STATE ESTABLISHMENT FOR OIL REFINING AND GAS PROCESSING (Group ID: 8203)
 - STATE ESTABLISHMENT FOR OIL TRAINING (Group ID: 8204)
 - STATE ORGANISATION FOR OIL PRODUCTS AND GAS DISTRIBUTION (Group ID: 8224)

Legislative details

3. On 22 December 2016 Commission Implementing Regulation (EU) No 2016/2363 ("the Amending Regulation") was published in the Official Journal of the European Union (O.J. L 350, 22.12.2016, p.20) by the European Commission.

4. The Amending Regulation amended Annex III to the Regulation with effect from 23 December 2016.
5. The Amending Regulation reflects the decisions made on 16 December 2016 by the United Nations Security Council (UNSC) Committee established pursuant to Resolution 1518 (2003) to remove 7 entities from the UN IRAQ list.

Further Information

6. A copy of the Amending Regulation can be obtained from the website of the Official Journal of the European Union:

<http://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=CELEX:32016R2363&from=EN>

7. Copies of recent Notices, certain EU Regulations and UK legislation can be obtained from the IRAQ financial sanctions page on the GOV.UK website:

<https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases>

8. Further details on the UN measures in respect of IRAQ can be found on the relevant UN Sanctions Committee webpage: <http://www.un.org/sc/committees>.

9. Please note there are also import and export restrictions on IRAQ. Further guidance on export and trade sanctions is available from the GOV.UK website:

<https://www.gov.uk/sanctions-embargoes-and-restrictions>.

10. For more information please see our guide to financial sanctions:

<https://www.gov.uk/government/publications/financial-sanctions-faqs>

Enquiries

11. Non-media enquiries, reports and licence applications should be addressed to:

Office of Financial Sanctions Implementation
HM Treasury
1 Horse Guards Road
London
SW1A 2HQ
ofsi@hmtreasury.gsi.gov.uk

12. Media enquiries about how financial sanctions are implemented in the UK should be addressed to the Treasury Press Office on 020 7270 5238.
13. Media enquiries about the sanctions measures themselves should be addressed to the Foreign and Commonwealth Office Press Office on 020 7008 3100.

ANNEX TO NOTICE

FINANCIAL SANCTIONS: IRAQ

COMMISSION IMPLEMENTING REGULATION (EU) No 2016/2363

AMENDING ANNEX III TO COUNCIL REGULATION EC No 1210/2003

DELISTINGS

Entities

1. **IRAQI NATIONAL OIL COMPANY**
a.k.a: (1) Central Petroleum Establishment (2) Gas And State Establishment Of Oil Tankers (3) INOC (4) Northern Petroleum Organization (5) Southern Petroleum Organization (6) State Establishment For Exploration Of Oil And Gas **Address:** (1) Jumhuriya Street, Khullani Square, PO Box 476, Baghdad, Iraq. (2) PO Box 1, Kirkuk, Iraq. (3) PO Box 240, Basrah, Iraq. **Other Information:** Funds or financial assets or economic resources received on or after 23 May 2003 are not to be regarded as frozen nor required to be transferred to the successor arrangements to the DFI **Listed on:** 05/05/2004 **Last Updated:** 23/12/2016 **Group ID:** 8115.
2. **MINISTRY OF OIL (IRAQ)**
Address: PO Box 6178, Baghdad, Iraq. **Other Information:** Funds or financial assets or economic resources received on or after 23 May 2003 are not to be regarded as frozen nor required to be transferred to the successor arrangements to the DFI **Listed on:** 05/05/2004 **Last Updated:** 23/12/2016 **Group ID:** 8129.
3. **NORTH REFINERIES COMPANY**
Address: Baiji, Iraq. **Other Information:** Funds or financial assets or economic resources received on or after 23 May 2003 are not to be regarded as frozen nor required to be transferred to the successor arrangements to the DFI **Listed on:** 05/05/2004 **Last Updated:** 23/12/2016 **Group ID:** 8149.
4. **STATE COMPANY FOR OIL PROJECTS**
a.k.a: State Organization For Oil Projects **Address:** (1) Ministry of Oil Complex, Port Said Street, PO Box 198, Baghdad, Iraq. (2) PO Box 198, Sadoon Street, Baghdad, Iraq. **Other Information:** Funds or financial assets or economic resources received on or after 23 May 2003 are not to be regarded as frozen nor required to be transferred to the successor arrangements to the DFI **Listed on:** 05/05/2004 **Last Updated:** 23/12/2016 **Group ID:** 8169.
5. **STATE ESTABLISHMENT FOR OIL REFINING AND GAS PROCESSING**
Address: PO Box 3069, Sa'doon Street, Baghdad, Iraq. **Other Information:** Funds or financial assets or economic resources received on or after 23 May 2003 are not to be regarded as frozen nor required to be transferred to the successor arrangements to the DFI **Listed on:** 05/05/2004 **Last Updated:** 23/12/2016 **Group ID:** 8203.

6. **STATE ESTABLISHMENT FOR OIL TRAINING**

Address: PO Box 6073, Al-Mansoor, Baghdad, Iraq. **Other Information:** Funds or financial assets or economic resources received on or after 23 May 2003 are not to be regarded as frozen nor required to be transferred to the successor arrangements to the DFI **Listed on:** 05/05/2004 **Last Updated:** 23/12/2016 **Group ID:** 8204.

7. **STATE ORGANIZATION FOR OIL PRODUCTS AND GAS DISTRIBUTION**

a.k.a: State Organization For Distribution Of Oil Products And Gas **Address:** Khayam Cinema Street, Southgate, PO Box 302, Baghdad, Iraq. **Other Information:** Funds or financial assets or economic resources received on or after 23 May 2003 are not to be regarded as frozen nor required to be transferred to the successor arrangements to the DFI **Listed on:** 05/05/2004 **Last Updated:** 23/12/2016 **Group ID:** 8224.

Office of Financial Sanctions Implementation

HM Treasury

23/12/2016