

Association of Business Recovery Professionals

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Insolvency Service Consultation - Insolvency Statistics: changes to the publication schedule for statistics on Enforcement Options

Response from the Association of Business Recovery Professionals' (R3) Scottish Technical Committee

1. R3, the Association of Business Recovery Professionals, is the leading professional association for insolvency, business recovery and turnaround specialists in the UK. It promotes best practice for professionals working with financially troubled individuals and businesses. It has UK-wide representation and debates key issues facing the profession. Most insolvency practitioners (IPs) operating in Scotland are members.
2. The Association's Scottish Technical Committee (STC) comprises IPs, Insolvency Lawyers and an Advocate whose role is to support the General Technical Committee of R3 by providing comment and advice on the operation of Insolvency Law, Regulations and Rules in Scotland and commenting on issues which are of concern to IPs.
3. The STC welcomes the opportunity to respond to the above consultation.

Response to questions

4. The statistics are used by all the members of the Committee.
5. The proposed changes to the frequency and timeliness of statistics would meet our needs.
6. We would not be affected by the removal of statistics on SODs (from all releases) and allegations (from monthly releases).

We suggest however that it would be helpful to include statistics for Scotland and E&W in one place.

Yours sincerely

Eileen Blackburn
Chair R3 STC