

Anti-Corruption Summit - London 2016

Japan Country Statement

1. Expose corruption

[Beneficial ownership]

- We commit to ensuring that law enforcement agencies have access to beneficial ownership information for companies and other legal entities registered within their jurisdiction.
- We commit to implement bilateral arrangements that will ensure law enforcement in one partner country has access to the beneficial ownership information of companies incorporated in the other partner country.
- We commit to annually conduct a national risk assessment by analysing and assessing various kind of customers, products and services including legal persons and trusts, based on their specific risk, risk mitigating measures, situation of suspicious transaction reports and cleared cases of money laundering, and making publicly available its result to be shared with competent authorities, financial institutions and such.
- We commit to ensure that financial institutions as well as designated non-financial businesses and professions are obliged to verify the natural person as a beneficial owner of a legal person or a legal arrangement and to keep such information adequate, accurate and up-to-date.

[Preventing the facilitation of corruption]

- We commit to prevent the transfer of criminal proceeds including those derived from corruption through the implementation of the Act on Prevention of Transfer of Criminal Proceeds which imposes obligations such as the verification of customer identification data at the time of transactions, preparation and preservation of verification and transaction records, and reporting of suspicious transactions on specified business operators.

[Public Procurement and Fiscal Transparency]

- We will commit to publish contracting data for public procurement in a machine-readable format to match user needs.

[Extractives]

- We commit to work together to enhance company disclosure (regarding payments to governments for the sale of oil, gas and minerals), complementing ongoing work within the Extractive Industries Transparency Initiative (EITI).

[Tax]

- We have fully signed up to the Common Reporting Standard (CRS) initiative (having signed MCAA), and commit to expand the automatic exchange of information network enabling CRS.
- We commit to the principles of the Addis Tax Initiative (ATI) and to go even beyond the ATI in terms of quality of assistance as well as ambitious funding target.
- We commit to ensure, including through the OECD Inclusive Framework, that there will be no incomplete or inconsistent implementation of the BEPS project outcome that would undermine the globally concerted efforts to counter international tax avoidance.
- We commit to carefully analyze the potential negative spillover effects of inconsistent implementations of country by country reporting on tax information and take necessary steps to mitigate them.
- We commit to contribute to the work of the Platform for Collaboration on Tax jointly proposed by the IMF, OECD, UN and WBG to bring out its full potential to enhance effectiveness of aid programs for better tax policy and strengthened administration through more organized information exchange, knowledge sharing and donor coordination.

2. Punish the corrupt and support those who have suffered from corruption

[Asset Recovery and Return]

- We commit to ensure that domestic legislation allows for swift identification, tracing, confiscation, and return of assets following execution of a confiscation judgement issued by another jurisdiction.
- We commit to promote regional interagency asset recovery networks for efficient asset recovery.

3. Drive out the culture of corruption, wherever it exists

[International Sport]

- We will support the global movement to protect sport integrity in cooperation among international sport federations, governments and international organisations.
- We will encourage good governance within national sports bodies through developing guidelines and other related educational tools.
- We will secure operational transparency and strengthen management functions at sports organizations.

- We will promote anti-doping activities.

[International System]

- We will work with other countries, civil society, and international organisations to support accelerated implementation of the UN Convention Against Corruption.
- We will support the FATF's work which contributes to prevention, exposure, and punishment of corruption.

4. Capacity Building

- We commit to support capacity building in areas such as criminal justice response to corruption including investigation, prosecution, Mutual Legal Assistance and asset recovery.