

DO NOT STAPLE  
PRINT ON ONE SIDE ONLY

# FORM AR27

Trade Union and Labour Relations (Consolidation) Act 1992

## ANNUAL RETURN FOR AN EMPLOYERS' ASSOCIATION

Name of Employers' Association:

Year ended:

List No:

Head or Main Office:

Website address (if available)

Has the address changed during  
the  
year to which the return relates?

Yes

No

(Tick as appropriate)

General Secretary:

Contact name for queries  
regarding  
the completion of this return:

Telephone Number:

e-mail:

**PLEASE FOLLOW THE GUIDANCE NOTES IN THE COMPLETION OF THIS RETURN.**  
Any difficulties or problems in the completion of this return should be directed to the  
Certification Office as below or by telephone to: 020 7210 3734

The address to which returns and other documents should be sent are:

For Employers' Associations based in England and Wales:  
Certification Office for Trade Unions and Employers' Associations  
22<sup>nd</sup> Floor, Euston Tower, 286 Euston Road, London NW1 3JJ

For Employers' Associations based in Scotland:  
Certification Office for Trade Unions and Employers' Associations  
Melrose House, 69a George Street, Edinburgh EH2 2JG





Mastic Asphalt Council

**The Mastic Asphalt Council**

P.O. Box 77

HASTINGS, TN35 4WL

Tel: 01424 814400

Fax: 01424 814446

E-mail: [masphaltco@aol.com](mailto:masphaltco@aol.com)

[www.masticasphaltcouncil.co.uk](http://www.masticasphaltcouncil.co.uk)

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Director and Secretary: J. K. Blowers MIAT FloR

**DIRECTORS IN OFFICE AS AT 31<sup>ST</sup> JANUARY 2015**

MR D MAGINNIS

MR I DEACON

MR J BENNETT

MR K COLLINS

MR T GRANDI

MR C SMITH

# RETURN OF MEMBERS

(see note 9)

NUMBER OF MEMBERS AT THE END OF THE YEAR				
Great Britain	Northern Ireland	Irish Republic	Elsewhere Abroad (including Channel Islands)	TOTALS
69				69

## OFFICERS IN POST

(see note 10)

Please attach as an annexe to this form a complete list of all officers in post at the end of the year to which this form relates, with the title of each persons office.

## CHANGE OF OFFICERS

Please complete the following to record any changes of officers during the twelve months covered by this return.

Title of Office	Name of Officer ceasing to hold office	Name of Officer Appointed	Date of Change
NO CHANGES .			

# SUMMARY SHEET

(see notes 26 to 35)

	All funds except Political Funds £	Political Funds £	Total Funds £
<b>INCOME</b>			
From Members	157975	0	157975
From Investments	110	0	110
Other Income (including increases by revaluation of assets)			
<b>Total Income</b>	158085	0	158085
<b>EXPENDITURE</b> (including decreases by revaluation of assets)			
<b>Total Expenditure</b>	145071	0	145071
<b>Funds at beginning of year</b> (including reserves)	193804	0	193804
<b>Funds at end of year</b> (including reserves)	206818	0	206818
<b>ASSETS</b>			
Fixed Assets			15721
Investment Assets			0
Other Assets			194938
		<b>Total Assets</b>	200659
<b>LIABILITIES</b>			
		<b>Total Liabilities</b>	3841
<b>NET ASSETS (Total Assets less Total Liabilities)</b>			206818



**THE MASTIC ASPHALT COUNCIL LIMITED**  
**(COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 JANUARY 2015**

**5 Tangible fixed assets**

	<b>Plant and machinery etc</b>
	<b>£</b>
<b>Cost</b>	
At 1 February 2014 & at 31 January 2015	27,949
<b>Depreciation</b>	
At 1 February 2014	6,987
Charge for the year	5,241
At 31 January 2015	12,228
<b>Net book value</b>	
At 31 January 2015	15,721
At 31 January 2014	20,962

**6 Debtors**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Trade debtors	4,760	38,036
Other debtors	6,114	5,712
	<u>10,874</u>	<u>43,748</u>

**7 Creditors: amounts falling due within one year**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Trade creditors	-	9,009
Taxation and social security	67	852
Other creditors	3,774	32,862
	<u>3,841</u>	<u>42,723</u>

**THE MASTIC ASPHALT COUNCIL LIMITED**  
**(COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 JANUARY 2015**

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**8 Members funds**

	<b>Retained surplus</b>	<b>£</b>
Balance at 1 February 2014 as previously reported	212,304	
Prior year adjustment	(18,500)	
	<hr/>	
Balance at 1 February 2014 as restated	193,804	
Surplus for the year	13,014	
	<hr/>	
Balance at 31 January 2015	206,818	
	<hr/> <hr/>	

The prior year adjustment relates to the payment of a training grant in these accounts, which should have been matched with corresponding income that was originally recognised in the 2014 accounts.

In the event of the company being wound up with insufficient assets to pay all of its debts, the members have agreed to contribute a maximum of £5 each towards any shortfall. If, following a winding up, there is a surplus of assets, these must be returned to members.

# AUDITOR'S REPORT

(see notes 42 to 47)

made in accordance with section 36 of the Trade Union and Labour Relations (Consolidation) Act 1992.

1. In the opinion of the auditors or auditor do the accounts they have audited and which are contained in this return give a true and fair view of the matters to which they relate?  
(See section 36(1) and (2) of the 1992 Act and notes 43 and 44)

YES/~~NO~~

If "No" please explain below.

2. Have the auditors or auditor carried out such investigations in the preparation of their audit report as will enable them to form an opinion as to:
- (a) whether the trade union has kept proper accounting records in accordance with section 28 of the 1992 Act;
  - (b) whether it has maintained a satisfactory system of control over its transactions in accordance with the requirements of that section; and
  - (c) whether the accounts to which the report relates agree with the accounting records?
- (See section 36(3) of the 1992 Act, set out in note 43)

YES/~~NO~~

If "No" please explain below.

3. Are the auditors or auditor of the opinion that the union has complied with section 28 of the 1992 Act and has:
- (a) kept proper accounting records with respect to its transactions and its assets and liabilities; and
  - (b) established and maintained a satisfactory system of control of its accounting records, its cash holding and all its receipts and remittances.
- (See section 36(4) of the 1992 Act set out in note 43)

YES/~~NO~~

If "No" please explain below.

4. Please set out a copy of the report made by the auditors or auditor to the union on the accounts to which this AR27 relates. The report is to set out the basis upon which the audit has been conducted and/or such other statement as the auditor considers appropriate. Such a statement may be provided as a separate document.  
(See note 45)



# AUDITOR'S REPORT (continued)

SEE ATTACHED

Signature(s) of auditor or auditors:	<i>A Pearce</i>	
Name(s):	A. PEARCE	
Profession(s) or Calling(s):	CHARTERED ACCOUNTANT	
Address(es):	9 BRENTON BUSINESS COMPLEX BOND ST BURY BL9 7BE	
Date:	1 JULY 2015	
Contact name and telephone number:	0161 763 6000	

N.B. When notes to the accounts are referred to in the auditor's report a copy of those notes must accompany this return.

**THE MASTIC ASPHALT COUNCIL LIMITED  
(COMPANY LIMITED BY GUARANTEE)  
INDEPENDENT AUDITORS' REPORT**

**TO THE MEMBERS OF THE MASTIC ASPHALT COUNCIL LIMITED**

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We have audited the financial statements of The Mastic Asphalt Council Limited for the year ended 31 January 2015 set out on pages 5 to 10. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

As explained more fully in the Directors' Responsibilities Statement set out on pages 1 - 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

**Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

**Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 January 2015 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**THE MASTIC ASPHALT COUNCIL LIMITED  
(COMPANY LIMITED BY GUARANTEE)  
INDEPENDENT AUDITORS' REPORT (CONTINUED)**

**TO THE MEMBERS OF THE MASTIC ASPHALT COUNCIL LIMITED**

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**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report and from preparing a strategic report.

**Andrew Pearce FCA (Senior Statutory Auditor)  
for and on behalf of AJP Corporate Accountants Ltd.**

5 June 2015

**Chartered Accountants  
Statutory Auditor**

Unit 9, Brenton Business Complex  
Bury  
Lancs.  
BL9 7BE

# ACCOUNTING POLICIES



(see notes 37 and 38)

SEE ATTACHED

## SIGNATURES TO THE ANNUAL RETURN

(see notes 39 and 40)

including the accounts and balance sheet contained in the return.

Secretary's Signature: <u></u> Name: <u>MR. J. K. BLOWERS.</u> Date: <u>29/6/15</u>	Chairman's Signature: <u></u> (or other official whose position should be stated) Name: <u>MR. J. DEACON</u> Date: <u>5/6/15</u>
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## CHECK LIST

(see note 41)

(please tick as appropriate)

IS THE RETURN OF OFFICERS ATTACHED? (see Page 3)	YES	✓	NO	
HAS THE RETURN OF CHANGE OF OFFICERS BEEN COMPLETED? (see Page 3)	YES	✓	NO	
HAS THE RETURN BEEN SIGNED? (see Note 38)	YES	✓	NO	
HAS THE AUDITOR'S REPORT BEEN COMPLETED (see Note 39)	YES	✓	NO	
IS A RULE BOOK ENCLOSED? (see Note 40)	YES	✓	NO	
HAS THE SUMMARY SHEET BEEN COMPLETED (see Notes 6 and 25 to 34)	YES	✓	NO	

**THE MASTIC ASPHALT COUNCIL LIMITED**  
**(COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JANUARY 2015**

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**1 Accounting policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

**1.3 Turnover**

Turnover represents amounts receivable for subscriptions and levies from members net of VAT. Where levies are passed on to third parties, these are deducted from turnover.

**1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Motor vehicles	25% p.a. on reducing balance
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# NOTES TO THE ACCOUNTS

(see note 36)

All notes to the accounts must be entered on or attached to this part of the return.

SEE ATTACHED

*ajp*

Company Registration No. 944387 (England and Wales)

**THE MASTIC ASPHALT COUNCIL LIMITED**  
**(COMPANY LIMITED BY GUARANTEE)**  
**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JANUARY 2015**

**THE MASTIC ASPHALT COUNCIL LIMITED  
(COMPANY LIMITED BY GUARANTEE)  
COMPANY INFORMATION**

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*ajp*

**Directors**

Mr K. Collins  
Mr I. Deacon  
Mr J. Bennett  
Mr D. Maginnis  
Mr T. Grandi  
Mr C. Smith

**Secretary**

J. K. Blowers

**Company number**

944387

**Registered office**

Badgers Wood  
Hill Road  
Fairlight  
East Sussex  
TN35 4AE

**Auditors**

AJP Corporate Accountants Ltd.  
Unit 9, Brenton Business Complex  
Bury  
Lancs.  
BL9 7BE

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**THE MASTIC ASPHALT COUNCIL LIMITED  
(COMPANY LIMITED BY GUARANTEE)  
DIRECTORS' REPORT**

**FOR THE YEAR ENDED 31 JANUARY 2015**

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The directors present their report and financial statements for the year ended 31 January 2015.

**Principal activities**

The principal activity of the company continued to be the provision of services to members of The Mastic Asphalt Council.

**Directors**

The following directors have held office since 1 February 2014:

Mr K. Collins  
Mr I. Deacon  
Mr J. Bennett  
Mr D. Maginnis  
Mr T. Grandi  
Mr C. Smith

**Auditors**

AJP Corporate Accountants Ltd. were appointed auditors to the company and in accordance with section 485 of the Companies Act 2006, a resolution proposing that they be re-appointed will be put at a General Meeting.

**Statement of directors' responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

*ajp*

**THE MASTIC ASPHALT COUNCIL LIMITED  
(COMPANY LIMITED BY GUARANTEE)  
DIRECTORS' REPORT (CONTINUED)**

**FOR THE YEAR ENDED 31 JANUARY 2015**

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**Statement of disclosure to auditors**

So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the directors have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

By order of the board

X 

J. K. Blowers  
**Secretary**  
5 June 2015

**THE MASTIC ASPHALT COUNCIL LIMITED  
(COMPANY LIMITED BY GUARANTEE)  
INDEPENDENT AUDITORS' REPORT**

**TO THE MEMBERS OF THE MASTIC ASPHALT COUNCIL LIMITED**

---

We have audited the financial statements of The Mastic Asphalt Council Limited for the year ended 31 January 2015 set out on pages 5 to 10. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

As explained more fully in the Directors' Responsibilities Statement set out on pages 1 - 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

**Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

**Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 January 2015 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**THE MASTIC ASPHALT COUNCIL LIMITED  
(COMPANY LIMITED BY GUARANTEE)  
INDEPENDENT AUDITORS' REPORT (CONTINUED)**

**TO THE MEMBERS OF THE MASTIC ASPHALT COUNCIL LIMITED**

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**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report and from preparing a strategic report.



**Andrew Pearce FCA (Senior Statutory Auditor)  
for and on behalf of AJP Corporate Accountants Ltd.**

5 June 2015

**Chartered Accountants  
Statutory Auditor**

Unit 9, Brenton Business Complex  
Bury  
Lancs.  
BL9 7BE

**THE MASTIC ASPHALT COUNCIL LIMITED  
(COMPANY LIMITED BY GUARANTEE)  
PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 31 JANUARY 2015**

		2015	2014
	Notes	£	as restated £
Turnover		157,975	181,738
Administrative expenses		(145,003)	(156,626)
<b>Operating surplus</b>	<b>2</b>	<b>12,972</b>	<b>25,112</b>
Other interest receivable and similar income	3	110	82
<b>Surplus on ordinary activities before taxation</b>		<b>13,082</b>	<b>25,194</b>
Tax on surplus on ordinary activities	4	(68)	(61)
<b>Surplus for the year</b>	<b>8</b>	<b>13,014</b>	<b>25,133</b>



**THE MASTIC ASPHALT COUNCIL LIMITED**  
**(COMPANY LIMITED BY GUARANTEE)**  
**STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES**  
**FOR THE YEAR ENDED 31 JANUARY 2015**

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		2015	2014
	Notes	£	as restated £
Profit for the financial year		13,014	25,133
Prior year adjustment	8	(18,500)	-
<b>Total gains and losses recognised since last financial statements</b>		<u>(5,486)</u>	<u>25,133</u>

**THE MASTIC ASPHALT COUNCIL LIMITED  
(COMPANY LIMITED BY GUARANTEE)  
BALANCE SHEET**

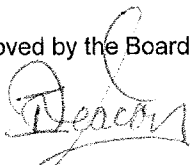
*ajp*

**AS AT 31 JANUARY 2015**

	Notes	2015		2014 as restated	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	5		15,721		20,962
<b>Current assets</b>					
Debtors	6	10,874		43,748	
Cash at bank and in hand		184,064		171,817	
		<u>194,938</u>		<u>215,565</u>	
<b>Creditors: amounts falling due within one year</b>	7	<u>(3,841)</u>		<u>(42,723)</u>	
<b>Net current assets</b>			191,097		172,842
<b>Total assets less current liabilities</b>			<u>206,818</u>		<u>193,804</u>
<b>Reserves</b>					
Retained surplus	8		<u>206,818</u>		<u>193,804</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 5 June 2015

X 

Mr I. Deacon  
Director

Company Registration No. 944387

**THE MASTIC ASPHALT COUNCIL LIMITED  
(COMPANY LIMITED BY GUARANTEE)  
NOTES TO THE FINANCIAL STATEMENTS**

*FOR THE YEAR ENDED 31 JANUARY 2015*

**1 Accounting policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

**1.3 Turnover**

Turnover represents amounts receivable for subscriptions and levies from members net of VAT. Where levies are passed on to third parties, these are deducted from turnover.

**1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Motor vehicles 25% p.a. on reducing balance

<b>2 Operating surplus</b>	<b>2015</b>	<b>2014</b>
	£	£
Operating surplus is stated after charging:		
Depreciation of tangible assets	5,241	6,987
Auditors' remuneration	2,000	1,800
	<u>          </u>	<u>          </u>

<b>3 Investment income</b>	<b>2015</b>	<b>2014</b>
	£	£
Bank interest	110	82
	<u>          </u>	<u>          </u>
	110	82
	<u>          </u>	<u>          </u>

<b>4 Taxation</b>	<b>2015</b>	<b>2014</b>
	£	£
<b>Domestic current year tax</b>		
U.K. corporation tax	68	61
	<u>          </u>	<u>          </u>
<b>Total current tax</b>	<b>68</b>	<b>61</b>
	<u>          </u>	<u>          </u>



**THE MASTIC ASPHALT COUNCIL LIMITED**  
**(COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 JANUARY 2015**

*ajp*

**5 Tangible fixed assets**

	Plant and machinery etc
	£
<b>Cost</b>	
At 1 February 2014 & at 31 January 2015	27,949
<b>Depreciation</b>	
At 1 February 2014	6,987
Charge for the year	5,241
At 31 January 2015	12,228
<b>Net book value</b>	
At 31 January 2015	15,721
At 31 January 2014	20,962

<b>6 Debtors</b>	<b>2015</b>	<b>2014</b>
	£	£
Trade debtors	4,760	38,036
Other debtors	6,114	5,712
	<u>10,874</u>	<u>43,748</u>

<b>7 Creditors: amounts falling due within one year</b>	<b>2015</b>	<b>2014</b>
	£	£
Trade creditors	-	9,009
Taxation and social security	67	852
Other creditors	3,774	32,862
	<u>3,841</u>	<u>42,723</u>

**THE MASTIC ASPHALT COUNCIL LIMITED**  
**(COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 JANUARY 2015**



**8 Members funds**

	Retained surplus	£
Balance at 1 February 2014 as previously reported	212,304	
Prior year adjustment	(18,500)	
Balance at 1 February 2014 as restated	193,804	
Surplus for the year	13,014	
Balance at 31 January 2015	206,818	

The prior year adjustment relates to the payment of a training grant in these accounts, which should have been matched with corresponding income that was originally recognised in the 2014 accounts.

In the event of the company being wound up with insufficient assets to pay all of its debts, the members have agreed to contribute a maximum of £5 each towards any shortfall. If, following a winding up, there is a surplus of assets, these must be returned to members.