**Action Group on Cross-Border Remittances – Chair’s Summary**

27 November 2014

* In the eleventh meeting of the Action Group on Cross-Border Remittances, the World Bank was invited to present its draft Implementation Plan for the Safer Corridor Pilot, to offer Members an opportunity to comment. This was the start of a comprehensive consultation process which would include meetings with banks, MSBs and representatives of the Somali community in the UK and NGOs and Somali authorities in Nairobi.
* Consult Hyperion gave a presentation of their report on the technical architecture for the third mile of the UK-Somalia remittance corridor, including the concept of a Trusted Third Party (TTP) to register recipients of remittances in Somalia.
* A range of comments were received on both the Implementation Plan and the TTP, and members were invited to submit further comments by correspondence. It was proposed that the Action Group should oversee and monitor the Safer Corridor pilot as the concept is developed.
* AUKPI and IAMTN gave updates on the remittance market, noting their plans to meet UK banks and to survey their members’ experience of getting bank accounts.
* Members agreed the updated TORs for the Action Group and agreed to extend the mandate of the Action Group by 12 months. The Action Group will continue to meet monthly in 2015.