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1 July 2015

Michael Wemms
Chair of the Board of Trustees
E-ACT Academy Trust
10 Whitfield Street
London
W1T 2RE

Dear Mr Wemms

E-ACT Financial Notice to Improve (FNtl)

On 11 March 2013, I wrote to you to serve notice that E-ACT Academy Trust ('the trust') was required to improve financial management, control and governance at the trust following the Review of Financial Administration and Governance undertaken by the Education Funding Agency (EFA) in February and March 2013. The Financial Notice to Improve (FNtl) set out the actions that needed to be taken by the trust to make sure the necessary improvements were carried out. We issued a revised FNtl on 10 September 2014.

My letter of 20 March 2015 set out that although the trust had made progress, I remained concerned about the variability of forecasting at academy level and overall reserves meant that I was unable to lift the FNtl at that time.

I have now reviewed the position further and I am pleased to inform you that I am content that the FNtl conditions are all met and that I am satisfied that the trust has in place the required financial controls and processes to comply with the requirements of the Funding Agreement and Academies Financial handbook. Furthermore, I am grateful for the assurance provided that the trust's Board is satisfied that the reserves position overall is improving. As a result, the FNtl and the corresponding restrictions will be lifted with effect from the date of this letter.

It will be important that the trust continues to embed its controls and processes across all its academies. We monitor the returns (such as Budget Forecast Return and Accounts returns) made by all trusts and in E-ACT's case, we look forward to seeing the good progress continuing to be reflected in those returns.

This letter will be published on GOV.UK in due course. I am copying this letter to Mr David Moran, E-ACT Academy Trust's Accounting Officer and to Sir David Carter, the Regional Schools Commissioner.

I would like to thank you for your contribution in ensuring that the trust has reached this position.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Sue Baldwin'. The signature is fluid and cursive, with the first name 'Sue' being more prominent and the last name 'Baldwin' written in a smaller, more connected script.

Sue Baldwin
Director, Academies and Maintained Schools Group

cc: Mr David Moran, CEO E-ACT
Sir David Carter, Regional Schools Commissioner for South West