

Estimates of Potential Additional Resources 2015

Potential Additional Resources exist in discoveries for which there are no current plans for development and which are not currently technically or commercially producible. These discoveries are not included in the estimates of Reserves which are listed in separate tables on the website.

The figures shown in the table below take account of all discoveries made up to the end of 2014 which do not or no longer justify inclusion in the Reserves category.

Potential Additional Resources⁽¹⁾ as at end 2014

[figures in brackets are for end 2013]

	Lower	Central	Upper	
Oil	110 [105]	301 [274]	660 [559]	million tonnes
	823 [785]	2257 [2056]	4953 [4195]	million barrels
Gas	105 [107]	211 [220]	350 [366]	bcm ⁽²⁾
	3723 [3783]	7465 [7751]	12363 [12937]	bcf ⁽²⁾

Note:

- (1) Totals are rounded to the nearest one million tonnes and one million barrels of oil or one billion cubic metres and one billion cubic feet of gas. The conversion factors used are 7.5 barrels/tonne for oil and 35.31 bcf/bcm for gas.
- (2) Billion cubic metres (bcm), billion cubic feet (bcf).

The ranges of Potential Additional Resources vary from year to year. As additional data become available, some Potential Additional Resources are transferred to the Reserves category when possible development is considered. Similarly, reserves may be transferred from Reserves to Potential Additional Resources if there are no longer plans to develop a discovery.

There is an increase in volumes of oil and a decrease in gas held in Potential Additional Resources this year. Most of the changes are due to revisions in the resources held for existing discoveries in this category. New discoveries drilled during 2014 have added relatively small volumes to Potential Additional Resources.

All Potential Additional Resources are in the Society of Petroleum Engineers (SPE) definition of contingent resources. The Potential Additional Resources are subdivided into 2 categories shown in the table below. Just under half of the gas central estimate volumes in PARS are classified as under active appraisal. For oil, slightly more volumes are under active appraisal than have no activity.

Potential Additional Resources⁽¹⁾ as at end 2014 subdivision under appraisal

	Oil (million tonnes)			Gas (billion cubic metres)		
	Lower	Central	Upper	Lower	Central	Upper
Discovery under appraisal	55.1	158.5	371.7	42.8	88.2	130.1
No further appraisal planned	54.7	142.5	288.7	62.7	123.2	220
Total Potential Additional Resources	109.8	301	660.4	105.5	211.4	350.1