



## Financial Sanctions Notice

02/06/2015

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### Libya

#### Introduction

1. Council Regulation (EU) 204/2011 ("the Regulation") imposing financial sanctions against Libya has been amended.

#### Notice summary (Full details are provided in the Annex to this Notice)

2. Two entities have had their listing details amended and have been placed in a new Annex to the Regulation.
  - LIBYAN INVESTMENT AUTHORITY (Group ID: 11666)
  - LIBYAN AFRICA INVESTMENT PORTFOLIO (Group ID: 11663)
3. All funds and economic resources belonging to, or owned, held or controlled by these entities on 16 September 2011 and were located outside Libya on that date must be frozen. There is, however, no prohibition on making funds available to either entity.

#### What you must do

4. You must:
  - i. check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the Annex to this Notice;
  - ii. freeze such accounts, and other funds or assets;
  - iii. refrain from dealing with the funds or assets or making them available to such persons unless licensed by the Treasury;

- iv. report any findings to the Treasury, together with any additional information that would facilitate compliance with the Regulation;
  - v. provide any information concerning the frozen assets of designated persons that the Treasury may request. Information reported to the Treasury may be passed on to other regulatory authorities or law enforcement;
5. Where a relevant institution has already reported details of accounts, other funds or economic resources held frozen for designated persons, they are not required to report these details again.
6. Failure to comply with financial sanctions legislation or to seek to circumvent its provisions is a criminal offence.

### **Legislative details**

7. On 27 May 2015 Council Regulation (EU) No 2015/813 ("the Amending Regulation") was published in the Official Journal of the European Union (O.J. L 129, 27.5.2015, p.1) by the Council of the European Union.
8. The Amending Regulation created a new Annex ('Annex VI') to the Regulation with effect from 28 May 2015. The two aforementioned entities are now listed under Annex VI.
9. The Amending Regulation reflects the decision made by the United Nations Security Council (UNSC) Committee established pursuant to Resolution 1970 (2011) on 27 March 2015.

### **Further Information**

10. A copy of the Amending Regulation can be obtained from the website of the Official Journal of the European Union:

<http://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=CELEX:32015R0813&from=EN>

11. Copies of relevant Releases, certain EU Regulations, UNSC Resolutions, and UK legislation can be obtained from the Libya financial sanctions page on the GOV.UK website:

<https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases>

12. Further details on the UN measures in respect of Libya can be found on the relevant UN Sanctions Committee webpage: <http://www.un.org/sc/committees>.
13. Please note there are also import and export restrictions on Libya. Further guidance on export and trade sanctions is available from the GOV.UK website: <https://www.gov.uk/sanctions-embargoes-and-restrictions>.
14. Please see the FAQs for more information around financial sanctions: <https://www.gov.uk/government/publications/financial-sanctions-faqs>

## **Enquiries**

15. Non-media enquiries, reports and licence applications should be addressed to:

Financial Sanctions  
HM Treasury  
1 Horse Guards Road  
London  
SW1A 2HQ  
E-mail: [financialsanctions@hmtreasury.gsi.gov.uk](mailto:financialsanctions@hmtreasury.gsi.gov.uk)

16. Media enquiries about how financial sanctions are implemented in the UK should be addressed to the Treasury Press Office on 020 7270 5238.
17. Media enquiries about the sanctions measures themselves should be addressed to the Foreign and Commonwealth Office Press Office on 020 7008 3100.

## **ANNEX TO NOTICE**

### **FINANCIAL SANCTIONS: LIBYA**

#### **COUNCIL IMPLEMENTING REGULATION (EU) No 2015/813**

#### **ADDING ANNEX VI TO COUNCIL REGULATION (EU) No 204/2011**

### **AMENDMENTS**

Deleted information appears in strikethrough. Additional information appears in italics and is underlined.

### **Entities**

#### **1. LIBYAN INVESTMENT AUTHORITY**

**a.k.a:** Libyan Arab Foreign Investment Company (~~LFIG~~ *LAFICO*) **Address:** 1 Fateh Tower Office, No 99 22nd Floor, Borgaida Street, Tripoli, Libya, 1103. **Other Information:** UN listing. Asset freeze applies only to funds of entity as of 16 Sept 2011 held outside Libya on that date (Article 5(4) of Reg 204/2011 applies). No prohibition on making funds available to entity. **Listed on:** ~~11/03/2011~~ *17/03/2011* **Last Updated:** 02/06/2015 **Group ID:** 11666.

#### **2. LIBYAN ~~LIBYA~~ AFRICA INVESTMENT PORTFOLIO**

**Address:** Jamahiriya Street, LAP Building, PO Box 91330, Tripoli, Libya. **Other Information:** UN listing. Asset freeze applies only to funds of entity as of 16 Sept 2011 held outside Libya on that date (Article 5(4) of Reg 204/2011 applies). No prohibition on making funds available to entity. **Listed on:** ~~11/03/2011~~ *17/03/2011* **Last Updated:** 02/06/2015 **Group ID:** 11663.

HM Treasury

02/06/2015