



OFFICE OF THE ADVISORY COMMITTEE ON BUSINESS APPOINTMENTS

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BUSINESS APPOINTMENTS APPLICATION: IAIN LOBBAN KCMG, CB

The Committee has been asked to consider applications from Iain Lobban, former Director of GCHQ, to take up roles as: a member of an independent advisory panel to the Government of Australia; an advisor on the financial crimes compliance board committee at Standard Chartered Bank; and a member of the advisory council for C5, a private equity firm. The roles are part time and paid. Mr Lobban left Crown service on 16 January 2015, and his last day in post was 24 October 2014.

Mr Lobban's role with the Government of Australia will involve providing advice on their cyber policies; his role with Standard Chartered bank will involve advising board and committee members on compliance, as part of a newly formed board committee; and at C5 he will provide advice on strategy and innovative technologies.

When considering these applications, the Committee took into account that Mr Lobban had no dealings with Standard Chartered bank or C5 while in post, and the only contact he had with the Government of Australia was through government-to-government discussions in the field of national security, including cyber security.

The Committee further noted that Mr Lobban did not have access to any commercially sensitive information about any competitors of his future employers, was not involved in the development or administration of any policy that could affect them, and was not involved in regulatory work or the award of grants that could affect them.

Regarding the role with the Government of Australia, the Committee noted that it was in the UK's national interest to make Mr Lobban's expertise available at the earliest opportunity.

The Prime Minister has accepted the Committee's recommendation that the applications be approved, waiving the waiting period for the appointment with the Government of Australia, and subject to the following conditions:

- A three month waiting period from his last day in Crown service for the appointments with Standard Chartered Bank and C5;

- Mr Lobban should not draw on privileged information available to him as a Crown servant; and
- for two years from his last day in Crown service, Mr Lobban should not become personally involved in lobbying the UK Government on behalf of his new employers, their parent companies or their clients.

I should be grateful if you could ensure that we are informed as soon as Mr Lobban takes up any of these appointments, or if it is announced that he will do so (I enclose a form for this purpose). We shall otherwise not be able to deal with any enquiries, since we do not release information about appointments which have not been taken up or announced, and this could lead to a false assumption being made about whether he complied with the rules.

I should be grateful if you would ask that Mr Lobban informs us if he proposes to extend or otherwise change any of these three roles as, depending on the circumstances, it may be necessary for him to make a fresh application.

Yours sincerely

Catherine Millington
Committee Secretariat