



Film Tax Relief

Summary of tax credit claims: 2006 to 2014

The film tax relief was introduced in January 2007 to promote the sustainable production of British films. This summary of the take-up, cost and delivery of the relief covers the whole period of operation up to the end of 2013 to 2014.

Qualifying films¹

- **1,680 film productions have become eligible to claim the new film tax relief** since its inception
- total production expenditure by films claiming the relief was £7.8 billion, of which 72% was incurred in the UK

Claims and payments²

- by 31 March 2014, **1,240 film productions have made 2,290 claims for a total £1,320 million** and 2,090 claims have received payments totalling £1.220 million
- **in 2013 to 2014 the amount paid to films was £220m, which supported 327 films made in the UK. The total UK expenditure of these films was over £3bn**
- the breakdown of the number of claims paid and amount paid by financial year is shown below

	Finance year							Total
	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	
No of Claims Paid	110	230	310	310	390	350	390	2,090
Amount Paid (£m)	100	140	130	200	220	200	220	1,220

Figures on receipts basis. Components may not sum to totals due to rounding:

- 550 films made just one claim, and 690 made 2 or more, covering different accounting periods
- 250 claims, or 11%, were made by large-budget films (those with production budgets of £20m+), and 2,050 were made by limited-budget films
- claims by large-budget films totalled £890 million. Claims by limited-budget films totalled £440 million
- tax credit payments to large-budget films totalled £850 million, and to limited-budget films, £420 million

Timing of claims and payments

- of the 2,090 payments made **95% of the payments were made within 6 months** of receiving the claim

¹ These figures are based on information on films which were granted British certification by DCMS, and therefore qualified to claim film tax relief. This information was captured on events up to the end of May 2014.

² These figures are based on information on claims made to HMRC for film tax relief for accounting periods up to the end of 2013 to 2014 and claims paid for financial years up to 2013 to 2014.

Figures quoted in this summary note have been rounded to the nearest 10, £0.1 billion or £10 million.