

£14.8M EXPANSION OF GROWTH DEAL BOOSTS LOCAL PLAN FOR GREATER LINCOLNSHIRE ECONOMY

The Greater Lincolnshire Local Enterprise Partnership has agreed an expansion to its Growth Deal with the Government which will see an extra £14.8m invested in Greater Lincolnshire between 2016 and 2021. This is in addition to the £111.2m of funding committed by the Government on 7 July 2014. Over the lifetime of its Deal (2015-2021) the Local Enterprise Partnership estimates that up to 4000 new jobs could be created, 4000 new homes built and that it has the potential to generate £110m public and private investment.

The additional proposed projects include:

- Investment to unlock employment land on the South Humber and improve access between the Ports of Grimsby and Immingham, supporting up to 1000 jobs
- Road infrastructure and highway improvements to support the development of Scunthorpe Town Centre, creating 200 jobs and unlock employment land at Holbeach, supporting up to 100 jobs and 300 homes
- The first phase of the development of the Lincolnshire Lakes scheme, creating a lake, sustainable drainage system and green infrastructure to unlock housing development, supporting up to 150 jobs and 1450 homes
- A new Agrifood centre of excellence in Holbeach to help Food Manufacturing businesses access research, innovation and higher level skills, supporting up to 120 jobs.

The Greater Lincolnshire Growth Deal is part of a long term plan to devolve at least £12 billion from central government to local economies. The plan aims for every part of the country to be a motor of growth for the national economy – building on the strength of the Greater Lincolnshire area.

Quotes

The Prime Minister said:

“Giving local communities the power and the money to unlock growth and development and make the spending decisions that work for them is a key part of our long-term economic plan to secure a brighter future for Britain and ensure a recovery for all.

“And this is happening across Lincolnshire, with more money announced today for key projects to boost the local economy as part of the multi-million pound expansion of the Government’s Growth Deals.

“And because the money will be in the control of a partnership of local community, business and civic leaders it means it will go on the things that really matter to people and businesses here.

“That is what Growth Deals are all about, backing local people and investing in the infrastructure, housing and skills that will drive forward local economies, create more jobs and opportunities for hardworking people and supercharge all parts of our country.”

The Deputy Prime Minister said:

“A quiet revolution is underway in Lincolnshire and across the country, as Growth Deals signal the death of the culture where Whitehall calls the shots. I’ve seen for myself the difference it makes to give Greater Lincolnshire more power over skills, over business support, over infrastructure spending.

"I am delighted to announce the expansion of the Greater Lincolnshire Growth Deal today.

“The Coalition Government has been relentless in our efforts to sort out the public finances and set firm foundations for growth. Growth Deals help create a stronger economy and a fairer society by boosting local economies, and providing more jobs, better transport and affordable homes.”

Ursula Lidbetter, Chair of the Greater Lincolnshire LEP said:

“Once again Greater Lincolnshire has done very well in this latest round of funding from central government which supports growth and job creation in the regions by providing money for major infrastructure projects. The five projects which made up our bid for the expansion of our Growth Deal focus on improving vital transport infrastructure at the ports, building on our excellence in the agrifood sector at Holbeach, unlocking land for much-needed housing and transforming Scunthorpe town centre. This expansion of our Growth Deal will bring nearly £15m of additional government funding into Greater Lincolnshire to kickstart these projects, giving our economy a further boost and creating jobs.”

Councillor Colin Davie, LEP Board Member and Portfolio Holder for Economic Development, Environment, Planning and Tourism said:

“I am delighted that this allocation shows Government's commitment to the Greater Lincolnshire LEP – and the Greater Lincolnshire LEP's commitment to growing major

sectors within our economy like agri-food. The county council recognises that new transportation schemes have a real benefit on the local economy.”

Councillor Liz Redfern, Leader North Lincolnshire Council said:

“This is excellent news- North Lincolnshire Council is committed to investment in Scunthorpe Town Centre, building on the work already taking place on the University Technical College. The allocation of these local growth funds will enable us to build on plans to invest in Scunthorpe Town Centre. The vision for the development of Lincolnshire Lakes is moving forward all the time and the addition of local growth funds towards the development of the first of the lakes alongside green infrastructure will move plans further forward still. We are extremely pleased that our partnership working with the Local Enterprise Partnership has resulted in these additional funds for North Lincolnshire”.

Councillor Ray Oxby, Portfolio Holder for Regeneration at North East Lincolnshire Council:

“We’ve been developing a number of projects designed to unlock growth across the south bank of the Humber. By investing in these strategic projects we’ll help to make North East Lincolnshire more attractive to future business growth and investment.”

Councillor Nick Worth, South Holland District Council said:

“South Holland has a vital role to play in the county's economic prosperity. We are very pleased to be able to provide infrastructure to bring forward housing and economic development for the benefit of the town. I am pleased we have been able to work with the Greater Lincolnshire LEP to support both the town and further growth of our agri-food sector.”

FACTSHEET

1. How much is the Government investing in Greater Lincolnshire as part of the Growth Deal?

	Initial Growth Deal (July 2014)	January 2015 Total additional funding awarded	Total Expanded Growth Deal
Local Growth Fund	<i>111.2m</i>	<i>£14.8m</i>	<i>£126m</i>

2. What proposed projects will this new tranche of funding deliver?

- South Humber Industrial Infrastructure Programme - Phase 1 of a major expansion to unlock employment land through the creation of strategic ecological mitigation sites and a link road to improve access between ports of Grimsby and Immingham, creating 1000 new jobs and developing 15,000 square metres of floorspace.
- Scunthorpe Town Centre Redevelopment - Delivery of road infrastructure and highways improvements to enable strategic site assembly and the transformation of Scunthorpe town centre, creating an enterprise centre and office accommodation, supporting the creation of 200 new jobs and 8,000 square metres of floorspace.
- Lincolnshire Lakes Blue and Green Infrastructure - First phase of the scheme that will ultimately deliver 6,000 new homes, delivering the first of five large lakes, surrounded by watercourses, sustainable drainage systems and green infrastructure corridors creating 1400 new homes and 150 new jobs.
- Holbeach Employment Land/Peppermint Interchange - Strategic highway improvement to unlock development land and ease congestion in Holbeach, creating 100 new jobs, 300 new homes and 12,000 square metres of floorspace.
- Holbeach Agri-Food Centre of Excellence - delivery of a new Agrifood centre at the University of Lincoln's Holbeach campus, creating 120 new jobs.

This adds to the projects that were announced in July 2014, including:

- Grantham Southern Relief Road
- Boole Technology Centre
- Boston Quadrant
- Riseholme College
- Skegness Countryside Business Park
- Unlocking Rural Housing Programme
- Grantham College

- Lincoln Central Transport Hub
- Access to Employment Zones (A16 and A46 Improvements), Grimsby
- Lincoln Tentercroft East-West Growth Corridor
- 'Go Skegness' - Skegness Sustainable Transport
- Berkeley Circle Highway Improvement, Scunthorpe

3. How does this benefit the people of Greater Lincolnshire?

According to estimates by the LEP, the Growth Deal could bring to Greater Lincolnshire:

- Up to 4000 Jobs
- Up to 4000 Homes
- Up to £110m public and private sector investment

4. What is the benefit for local businesses?

As well as investing in road infrastructure and access and environmental improvements between the Ports of Immingham and Grimsby, Scunthorpe and Holbeach which will ease congestion, unlock employment land and transform Scunthorpe Town Centre with developments which include an enterprise centre and office accommodation, the Growth Deal also confirms funding for a new Centre of Excellence at Holbeach in the heart of the UK's largest food cluster and adjacent to the National Centre for Food Manufacturing.

5. Facts and figures

The Growth Deal builds on significant recent investment in growth opportunities in Greater Lincolnshire including:

Growing Places Fund total allocation: £9.8m, which is being successfully invested in projects by the LEP.

Regional Growth Fund: Greater Lincolnshire LEP area has to date received £11.9m investment from the Regional Growth Fund, and could also benefit from £56.35m invested in neighbouring LEPs.

Coastal Communities Fund: £1.7m