**Action Group on Cross-Border Remittances – Chair’s Summary**

27 June 2014

* In the sixth meeting of the Action Group on Cross-Border Remittances, members provided progress updates on the various Working Groups that had taken place. The Money Service Business (MSB) Choice attended.
* The Wholesaler MSB Choice gave an update on market conditions for Somali MSBs.
* Action Group members discussed the effects bank de-risking was having on the MSB sector.
* NCA gave an update on a Risk Workshops that had occurred with SOMSA members.
* HMRC Guidance for MSBs and JMLSG Guidance is currently going through the Money Laundering Advisory Committee (MLAC) process.
* DFID gave an update on the Safer Corridor Pilot. Work is focused on the design phase.