

# Business relief, business or partnership interests

Name of transferor/settlement

Date of transfer

 /  / 

You have deducted business relief on form IHT100. Answer the following questions and give the further details we ask for. If necessary, fill in a separate form for each business, holding of shares or business asset concerned. You should read D38(Notes) in the guide "How to fill in form IHT100" (IHT110) before filling in this form.

**1** Tick one of the boxes below to show the type of business interest concerned.

a holding of unquoted shares (see question 4)

an interest in a business (see question 5)

the whole business, (see question 5)

land or buildings, plant or machinery used by a business or company (see question 6)

**2** Did the transferor own the shares or business interest *throughout* the two years up to the transfer? **No**  **Yes**

If the answer is no, business relief would not normally be due. If you feel that business relief should still be due, say why below.

**3** Was the business, interest in a business, shares, assets, or any part of them, subject to a binding contract for sale at the date of transfer? **No**  **Yes**

If the answer is yes, give details of the contract below

**4** *Unquoted shares and securities*

**4a** What is the name of each company, the number, type and value of shares against which you have deducted business relief?



**4b** Had an order to wind up any company shown above been made, or was it otherwise in liquidation at the date of transfer? **No**  **Yes**

If the answer is yes, give details in the box above.

**Business or interest in a business**

**5a** What is the value of the transferor's business or interest in a business at the date of transfer?

BR1 £

*Include the total from box BR1 in either box F6 or F7, page 4, IHT100.*

**5b** What is the name and the main activity of the business? How has the value for the business or interest in a business been calculated?

**5c** Is the business an interest in a partnership?

No

Yes

*If the answer is yes, give details below.*

**Asset(s) owned by the transferor and used by a business or company**

**6a** Describe the asset(s) owned by the transferor and used by a business or a company and give their value.

*Include the value(s) in the appropriate boxes at F8, page 4, form IHT100.*

**6b** What is the main activity of the business or company concerned and what was the extent of the transferor's interest in the business or company?

**7** *Only answer question 7 if the transferor is dead and you are*  
• *telling us about a transfer made within seven years of the transferor's death and*  
• *claiming business relief on any additional tax that may arise as a result of the death.*

**7a** Was the business, interest in a business, shares or asset concerned owned by the person who received the gift throughout the relevant period?

No

Yes

**7b** Would the business, interest in a business, shares or asset concerned have qualified for business relief if *the person who received the gift* had made a transfer of the property at the date of death?

No

Yes

**7c** Was the business, interest in a business, shares or asset concerned subject to a binding contract for sale immediately before the end of the relevant period?

No

Yes