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FORM AR21

Trade Union and Labour Relations (Consolidation) Act 1992

ANNUAL RETURN FOR A TRADE UNION

Name of Trade Union:	Trades Union Congress		
Year ended:	31 December 2012		
List no:	1180T		
Head or Main Office:	Congress House 23/28 Great Russell Street London WC1B 3LS		
Website address (if available)	http://www.tuc.org.uk		
Has the address changed during the year to which the return relates?	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>	(Click the appropriate box)
General Secretary:	Frances O'Grady		
Telephone Number:	020 7636 4030		
Contact name for queries regarding	Phil Clark		
Telephone Number:	020 7509 9305		
E-mail:	pclark@cudfk.com		

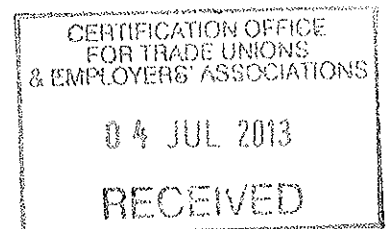
PLEASE FOLLOW THE GUIDANCE NOTES IN THE COMPLETION OF THIS RETURN.

Any difficulties or problems in the completion of this return should be directed to the Certification Officer as below or by telephone to: 020 7210 3734

The address to which returns and other documents should be sent are:

For Unions based in England and Wales:
Certification Office for Trade Unions and Employers' Associations
22nd Floor, Euston Tower, 286 Euston Road, London NW1 3JJ

For Unions based in Scotland:
Certification Office for Trade Unions and Employers' Associations
Melrose House, 69a George Street, Edinburgh EH2 2JG



(Revised February 2011)

RETURN OF MEMBERS

(see notes 10 and 11)

	NUMBER OF MEMBERS AT THE END OF THE YEAR				
	Great Britain	Northern Ireland	Irish Republic	Elsewhere Abroad (including Channel Islands)	TOTALS
MALE					
FEMALE					
TOTAL					A 53

Number of members included in totals box 'A' above for whom no home or authorised address is held:

53

Number of members at end of year contributing to the General Fund

OFFICERS IN POST

(see note 12)

Please attach as an annexe to this form a complete list of all officers in post at the end of the year to which this form relates, with the title of each persons office.

RETURN OF CHANGE OF OFFICERS

Please complete the following to record any changes of officers during the twelve months covered by this return.

Title of Office	Name of Officer ceasing to hold office	Name of Officer Appointed	Date

State whether the union is:

a. A branch of another trade union?

Yes

No

If yes, state the name of that other union:

--

b. A federation of trade unions?

Yes

No

If yes, state the number of affiliated unions:

53

and names:

See attached schedule

TUC Members 31 December 2012

TUC MEMBERS 31ST DECEMBER 2012

1	Accord	28	NASUWT
2	Advance	29	National Association of Stable Staff
3	Aegis	30	National Union of Journalists
4	Associated Society of Locomotive Engineers and Firemen	31	National Union of Mineworkers
5	Association of Educational Psychologists	32	National Union of Rail, Maritime & Transport Workers
6	Association of Flight Attendants	33	National Union of Teachers
7	Association of Teachers & Lecturers	34	Nationwide Group Staff Union
8	BACM-TEAM	35	Nautilus UK
9	Bakers, Food & Allied Workers Union	36	Prison Officers Association
10	Britannia Staff Union	37	Professional Footballers Association
11	British Air Line Pilots Association	38	Prospect
12	British Dietetic Association	39	Public & Commercial Services Union
13	British Orthoptic Society Trade Union	40	Society of Chiropractors & Podiatrists
14	Broadcasting, Entertaining, Cinematograph & Theatre Union	41	Society of Radiographers
15	Chartered Society of Physiotherapy	42	SURGE
16	Communication Workers Union	43	The Writers' Guild of Great Britain
17	Community	44	Transport Salaried Staffs' Association
18	Educational Institute of Scotland	45	Undeb Cenedlaethol Athrawon Cymru
19	Equity	46	Union of Construction, Allied Trades & Technicians
20	F D A	47	Union of Shop Distributive & Allied Workers
21	Fire Brigades Union	48	UNISON
22	G M B	49	UNITE
23	Hospital Consultants & Specialists Association	50	United Road Transport Union
24	Musicians Union	51	UNITY
25	National Association of Colliery Overmen, Deputies & Shotfirers	52	University & College Union
26	National Association of Co-operative Officials	53	Yorkshire Independent Staff Association
27	National Association of Probation Officers		

GENERAL FUND

(see notes 13 to 18)

	£	£
INCOME		
From Members: Contributions and Subscriptions		12,847
From Members: Other income from members (specify)		
 Total other income from members		
Total of all income from members		12,847
Investment income (as at page 12)		3,449
Other Income		
Income from Federations and other bodies (as at page 4)		
Income from any other sources (as at page 4)	345	
Total of other income (as at page 4)		345
	TOTAL INCOME	16,641
EXPENDITURE		
Benefits to members (as at page 5)		
Administrative expenses (as at page 10)		13,671
Federation and other bodies (specify)		
ICFTU	1,011	
ETUC	784	
TUAC	83	
Total expenditure Federation and other bodies		1,878
Taxation		58
	TOTAL EXPENDITURE	15,607
Surplus (deficit) for year		1,034
Amount of general fund at beginning of year		6,797
Amount of general fund at end of year		7,831

ANALYSIS OF INCOME FROM FEDERATION AND OTHER BODIES AND OTHER INCOME

(see notes 19 and 20)

DESCRIPTION	£	£
Federation and other bodies		
TOTAL FEDERATION AND OTHER BODIES		
Other income		
Sales and publications	205	
Donations and fees received	140	
TOTAL OTHER INCOME		345
TOTAL OF ALL OTHER INCOME		345

ANALYSIS OF BENEFIT EXPENDITURE SHOWN AT GENERAL FUND

(see notes 21 to 23)

	£		£
Representation – Employment Related Issues		brought forward	
		Education and Training services	
Representation – Non Employment Related Issues		Negotiated Discount Services	
Communications			
		Salary Costs	
Advisory Services			
		Other Benefits and Grants (specify)	
Dispute Benefits			
Other Cash Payments			
carried forward	NIL	Total (should agree with figure in General Fund)	NIL

(See notes 24 and 25)

FUND 2		Fund Account	
Name:	Development Fund	£	£
Income			
	From members		2,100
	Investment income (as at page 12)		
	Other income (specify)		
	Sales and publications	21	
	Donations and fees received	1,426	
	Total other income as specified		1,447
	Total Income		3,547
Expenditure			
	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)	3,172	
	Total Expenditure		3,172
	Surplus (Deficit) for the year		375
	Amount of fund at beginning of year		6,422
	Amount of fund at the end of year (as Balance Sheet)		6,797
	Number of members contributing at end of year		53

FUND 3		Fund Account	
Name:	Union Learn	£	£
Income			
	From members		952
	Investment income (as at page 12)		
	Other income (specify)		
	Sales and publications		
	Donations and fees received	21,011	
	Total other income as specified		21,011
	Total Income		21,963
Expenditure			
	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)	21,961	
	Total Expenditure		21,961
	Surplus (Deficit) for the year		2
	Amount of fund at beginning of year		(2)
	Amount of fund at the end of year (as Balance Sheet)		0
	Number of members contributing at end of year		53

(See notes 24 and 25)

FUND 4		Fund Account	
Name:	Dilapidations	£	£
Income			
	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	Total other income as specified		
	Total Income		NIL
Expenditure			
	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)	(83)	
	Total Expenditure		(83)
	Surplus (Deficit) for the year		83
	Amount of fund at beginning of year		350
	Amount of fund at the end of year (as Balance Sheet)		433
	Number of members contributing at end of year		NIL

FUND 5		Fund Account	
Name:		£	£
Income			
	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	Total other income as specified		
	Total Income		
Expenditure			
	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		
	Number of members contributing at end of year		

(see notes 26 to 31)

POLITICAL FUND ACCOUNT 1		To be completed by trade unions which maintain their own fund		
		£	£	
Income	Members contributions and levies			
	Investment income (as at page 12)			
	Other income (specify)			
		Total other income as specified		
		Total income		
Expenditure	Expenditure under section 82 of the Trade Union and Labour Relations (Consolidation) Act 1992 (specify)			
	Administration expenses in connection with political objects (specify)			
	Non-political expenditure			
			Total expenditure	
			Surplus (deficit) for year	
			Amount of political fund at beginning of year	
			Amount of political fund at the end of year (as Balance Sheet)	
		Number of members at end of year contributing to the political fund		
		Number of members at end of the year not contributing to the political fund		
		Number of members at end of year who have completed an exemption notice and do not therefore contribute to the political fund		

POLITICAL FUND ACCOUNT 2		To be completed by trade unions which act as components of a central trade union		
		£	£	
Income	Contributions and levies collected from members on behalf of central political fund			
	Funds received back from central political fund			
	Other income (specify)			
		Total other income as specified		
		Total income		
Expenditure	Expenditure under section 82 of the Trade Union and Labour Relations (Consolidation) Act 1992 (specify)			
	Administration expenses in connection with political objects (specify)			
	Non-political expenditure			
			Total expenditure	
			Surplus (deficit) for year	
			Amount held on behalf of trade union political fund at beginning of year	
			Amount remitted to central political fund	
		Amount held on behalf of central political fund at end of year		
		Number of members at end of year contributing to the political fund		
		Number of members at end of the year not contributing to the political fund		
		Number of members at end of year who have completed an exemption notice and do not therefore contribute to the political fund		

ANALYSIS OF ADMINISTRATIVE EXPENSES AND OTHER OUTGOINGS EXCLUDING AMOUNTS CHARGED TO POLITICAL FUND ACCOUNTS

(see notes 32 and 33)

Administrative Expenses	£
Remuneration and expenses of staff	16,296
Salaries and Wages included in above	£13,190
Auditors' fees	47
Legal and Professional fees	2,299
Occupancy costs	3,665
Stationery, printing, postage, telephone, etc.	1,156
Expenses of Executive Committee (Head Office)	
Expenses of conferences	167
Other administrative expenses (specify)	
Repairs and renewals	1,168
Travel and meetings	832
Bank charges	17
Other Outgoings	
Interest payable:	
Bank loans (including overdrafts)	
Mortgages	
Other loans	
Depreciation	542
Taxation – VAT recoverable	(97)
Outgoings on land and buildings (specify)	
Other outgoings – Bad debts	35
Grants and donations	12,740
Trade Union education	500
Loss on foreign exchange	13
Loss on sale of assets	
Loss on disposal of investments	48
Pension scheme actuarial loss and FRS 17 adjustment	(707)
Total	38,721
Charged to:	
Development	General Fund (Page 3) 13,671
Union Learn	Fund (Account 2) 3,172
Dilapidations	Fund (Account 3) 21,961
	Fund (Account 4) (83)
Total	38,721

BALANCE SHEET as at 31 December 2012

(see notes 47 to 50)

Previous Year		£'000	£
722	Fixed Assets (at page 15)		592
	Investments (as per analysis on page 16)		
9,652	Quoted (Market value £ 9,859,788)	9,624	
15	Unquoted	15	
9,667	Total Investments		9,639
	Other Assets		
	Loans to other trade unions		
4,540	Debtors	3,946	
10,797	Cash at bank and in hand	12,242	
	Income tax to be recovered		
91	Short term loans	122	
	Others (specify)		
15,428	Total of other assets		16,310
25,817	TOTAL ASSETS		26,541
6,797	General Fund (Account 1)		7,831
6,422	Development Fund (Account 2)		6,797
(2)	Union Learn Fund (Account 3)		-
350	Dilapidation Fund (Account 4)		433
	Political Fund (Account)		
	Revaluation Reserve		
	LIABILITIES		
	Amount held on behalf of central trade union political fund		
	Loans: From other trade unions		
	Loans: Other		
	Bank overdraft		
652	Tax payable		680
1,105	Sundry creditors		2,074
6,140	Accrued expenses		4,948
1,672	Provisions		1,804
2,681	Other liabilities – pension liability		1,974
25,817	TOTAL LIABILITIES		26,541
25,817	TOTAL ASSETS		26,541

FIXED ASSETS ACCOUNT

(see notes 51 to 55)

	Land and Buildings		Furniture and Equipment £'000	Motor Vehicles £'000	Total £'000
	Freehold £'000	Leasehold £'000			
Cost or Valuation					
At start of year	5,366	-	1,433	68	6,867
Additions	-	-	412	-	412
Disposals	-	-	-	-	-
Revaluation/Transfers	-	-	-	-	-
At end of year	5,366		1,845	68	7,279
Accumulated Depreciation					
At start of year	(5,049)	-	(1,074)	(22)	(6,145)
Charges for year	(223)	-	(302)	(17)	(542)
Disposals	-	-	-	-	-
Revaluation/Transfers	-	-	-	-	-
At end of year	(5,272)	-	(1,376)	(39)	(6,687)
Net book value at end of year	94	-	469	29	592
Net book value at end of previous year	317	-	359	46	722

ANALYSIS OF INVESTMENTS

(see notes 56 and 57)

QUOTED	All Funds Except Political Funds £	Political Fund £
Equities (e.g. Shares)		
UK quoted	2,267,881	
International quoted	7,356,162	
Government Securities (Gilts)		
Other quoted securities (to be specified)		
TOTAL QUOTED (as Balance Sheet)	9,624,043	
Market Value of Quoted Investment	10,036,554	
UNQUOTED		
Equities		
Unity Trust	800	
Union Energy PLC	8,750	
Government Securities (Gilts)		
Mortgages		
Wortley Hall	10	
Bank and Building Societies		
Other unquoted investments (to be specified)		
MSI Brussels	5,651	
TOTAL UNQUOTED (as Balance Sheet)	15,211	
Market Value of Unquoted Investments	15,211	

ANALYSIS OF INVESTMENT INCOME (CONTROLLING INTERESTS)

(see notes 58 and 59)

Does the union, or any constituent part of the union, have a controlling interest in any limited company?		YES X	NO <input type="checkbox"/>
If YES name the relevant companies:			
COMPANY NAME	COMPANY REGISTRATION NUMBER (if not registered in England & Wales, state where registered)		
TUC Superannuation Society Ltd	101466251		
Union Energy Ltd	03331301		
TUC Stakeholder Trustees Ltd	04089943		
Are the shares which are controlled by the union registered in the names of the union's trustees?		YES X	NO <input type="checkbox"/>
If NO, state the names of the persons in whom the shares controlled by the union are registered.			
COMPANY NAME	NAMES OF SHAREHOLDERS		

SUMMARY SHEET

(see notes 60 to 71)

	All funds except Political Funds £	Political Funds £	Total Funds £
INCOME			
From Members	15,899		15,899
From Investments	3,449		3,449
Other Income (including increases by revaluation of assets)	22,803		22,803
Total Income	42,151		42,151
EXPENDITURE (including decreases by revaluation of assets)			
Total Expenditure	40,657		40,657
Funds at beginning of year (including reserves)	13,567		13,567
Funds at end of year (including reserves)	15,061		15,061
ASSETS			
Fixed Assets			592
Investment Assets			9,639
Other Assets			16,310
		Total Assets	26,541
LIABILITIES		Total Liabilities	11,480
NET ASSETS (Total Assets less Total Liabilities)			15,061

NOTES TO THE ACCOUNTS

(see notes 72 and 73)

All notes to the accounts must be entered on or attached to this part of the return.

See following

TRADES UNION CONGRESS

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

1 ACCOUNTING POLICIES

a Basis of Accounts

The accounts have been prepared under the historical cost basis of accounting and in accordance with applicable Accounting Standards.

b Affiliation Fee Income

Affiliation fees are shown in the accounts on the basis of those amounts collected and due from members in respect of the year under review.

c Donations and fees income

Donations and fees income is recognised in the accounts on an accruals basis in accordance with the underlying conditions attached to it.

d Depreciation

Fixed assets are stated at a cost. Depreciation is provided on all tangible fixed assets on a straight line basis, at rates estimated to write off the cost, less estimated residual value, of each asset over its expected useful life.

Freehold property	10% per annum on cost
Furniture and Fittings	10% per annum on cost as applicable
Equipment	20% - 50% per annum on cost as applicable
Motor Vehicles	25% per annum on cost

e Operating Leases

Rentals under operating leases are charged on a straight-line basis over the term of the contract.

f Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value.

g Pension

The Trades Union Congress Superannuation Society Limited pension scheme is a defined benefit scheme.

The amounts charged to Income and Expenditure Account are the current service costs. Actuarial gains and losses are recognised immediately in the Income and Expenditure account.

The assets of the scheme are held separately from those of the Trades Unions Congress in a separate trustee administered fund. Pension scheme assets are measured at fair value and liabilities are measured on an actuarial basis using the projected unit method and a discounted rate equivalent to the current rate of return on high quality corporate bonds of equivalent currency and term to the scheme liabilities

	2012	2011
	£'000	£'000
2 STAFF COSTS		
Salaries and national insurance	13,190	12,782
Pension contributions	2,350	2,231
Welfare and training	430	428
Restructuring costs	255	203
Advertising and recruitment	71	97
	<u>16,296</u>	<u>15,741</u>

TRADES UNION CONGRESS

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

	2012	2011
	£'000	£'000
3		
PROPERTY CHARGES		
Rent and rates	1,053	1,010
Heating and lighting	313	208
Cleaning	146	211
Insurance	100	85
Building repairs and renewals	343	323
External functions	957	955
Expenditure from dilapidations fund	753	316
	<u>3,665</u>	<u>3,108</u>
4		
OFFICE EXPENSES		
Communications	358	370
Stationery and printed materials	798	1,056
Renewals and repairs to office equipment	1,168	1,193
Motor expenses	1	2
Audit fees	47	41
Bank charges	17	13
Loan interest	-	(30)
Legal costs	88	38
Projects and campaigns	628	891
Conferences	35	40
Finance and management	168	161
Consultancy fees	1,335	1,418
Facilitators	25	51
Training and Development	20	51
Provision for doubtful debts	35	(25)
	<u>4,723</u>	<u>5,270</u>
5		
INTERNATIONAL AFFILIATION FEES		
ICFTU	1,011	1,059
ETUC	784	799
TUAC	83	88
	<u>1,878</u>	<u>1,946</u>

TRADES UNION CONGRESS

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

6	GRANTS AND DONATIONS	2012	2011
		£'000	£'000
	Tolpuddle Martyrs Memorial Trust	75	80
	TUC Educational Trust	47	72
	Sundry	27	49
	Union Learn Fund	12,491	14,552
	Grants to organisations overseas	100	130
		<u>12,740</u>	<u>14,883</u>

7 TAXATION

This represents tax due on investment income, rents receivable and capital gains arising on disposal of investments.

	2012	2011
	£'000	£'000
(Over)/under provision in prior years	(168)	8
Provision for the year	226	400
	<u>58</u>	<u>408</u>

8 FIXED ASSETS

	Freehold Property	Furniture & Fittings	Equipment	Motor Vehicles	Total
COST	£'000	£'000	£'000	£'000	£'000
1 January 2012	5,366	480	953	68	6,867
Additions	-	-	412	-	412
31 December 2012	<u>5,366</u>	<u>480</u>	<u>1,365</u>	<u>68</u>	<u>7,279</u>
DEPRECIATION					
1 January 2012	(5,049)	(402)	(672)	(22)	(6,145)
Charge for year	(223)	(30)	(272)	(17)	(542)
31 December 2012	<u>(5,272)</u>	<u>(432)</u>	<u>(944)</u>	<u>(39)</u>	<u>(6,687)</u>
BOOK VALUE					
31 December 2012	<u>94</u>	<u>48</u>	<u>421</u>	<u>29</u>	<u>592</u>
31 December 2011	<u>317</u>	<u>78</u>	<u>281</u>	<u>46</u>	<u>722</u>

The Trades Union Congress holds the freehold of Congress House / Bainbridge House, Great Russell Street, London WC1N 3LS. The property is not recognised in the balance sheet as it has a £nil cost with the original value being met from a fund raised specifically for that purpose.

The property was valued by Jones Lang LaSalle on 26 March 2012 at £30.5 million. A charge was registered against the property on 28 March 2006 for £9 million in favour of the TUC Superannuation Society Limited.

Expenditure on the property which increases its potential operating capacity is included within fixed assets as shown above. Other expenditure is written off in the year in which it is incurred.

TRADES UNION CONGRESS

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

9 INVESTMENTS

	Cost brought forward at 01.01.2012	Additions	Disposals	Cost carried forward at 31.12.2012
	£	£	£	£
Quoted				
UK Quoted	2,298,719	728,135	(758,973)	2,267,881
International Quoted	7,352,653	6,940,737	(6,937,228)	7,356,162
	9,651,372	7,668,872	(7,696,201)	9,624,043
UK Unquoted				
Unity Trust 'A' shares	500	-	-	500
Unity Trust 'C' shares	300	-	-	300
Union Energy Limited	8,750	-	-	8,750
Wortley Hall	10	-	-	10
Investment in MSI Brussels	5,651	-	-	5,651
	15,211	-	-	15,211
	9,666,583	7,668,872	(7,696,201)	9,639,254

The market value of quoted investments at 31 December 2012 was £10,036,554.

10 DEBTORS & PREPAYMENTS

	2012	2011
	£'000	£'000
Trade Debtors	1,101	362
Other debtors	199	224
Prepayments and accrued income	2,646	3,954
	3,946	4,540

TRADES UNION CONGRESS

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

11	CREDITORS & ACCRUED EXPENSES	2012	2011
		£'000	£'000
	Trade Creditors	2,062	1,033
	Taxation and social security	680	652
	Other creditors	12	72
	Accruals and deferred income	4,948	6,140
		<u>7,702</u>	<u>7,897</u>

12 PROVISION FOR LIABILITIES AND CHARGES

A provision has been made to reflect payments expected to arise from project funded activities which have a defined term of operation.

13 COMMITMENTS - OPERATING LEASES

At 31 December 2012 the TUC had annual printing and office equipment leasing commitments of £480,742 (2011: £648,798); £153,298 due within one year (2011: £173,467), £298,791 between two and five years (2011: £380,181) and after five years £28,653 (2011: £94,150).

TRADES UNION CONGRESS

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

14 PENSION COSTS

The Trades Union Congress operates one defined benefit scheme in the UK which offers both pensions in retirement and death benefits to members. Pension benefits are related to the members' final salary at retirement and their length of service. Employer contributions to the scheme for the year beginning 1 January 2013 are expected to be £2,400,000.

The major assumptions used by the actuary were (in nominal terms);

	At 31.12.2012	At 31.12.2011
Rate of increase in salaries	3.80%	3.70%
Rate of increase in pensions in payment		
- RPI, capped at 2.5% per annum	2.10%	2.10%
- RPI, capped at 5.0% per annum	3.10%	3.10%
- RPI, 3% per annum minimum and 5.0% per annum maximum	3.70%	3.70%
Discount rate	4.10%	4.60%
RPI Inflation assumption	3.30%	3.20%
CPI Inflation assumption	2.30%	2.20%
Revaluation in deferment*	2.30%	2.20%
Assumed life expectancies on retirement at age 65 are:		
Retiring today		
Males	88.0	87.9
Females	89.7	89.6
Retiring in 20 years time		
Males	89.8	89.7
Females	91.7	91.6

*Note that the revaluation of deferred pensions between leaving and retirement is subject to an underpin of 3% per annum

The assumptions used in determining the overall expected return of the scheme have been set with reference to yields available on government bonds and appropriate risk margins.

The assets in the scheme and the expected rate of return were:

	Long-term rate of return expected at 31.12.2012	Value At 31.12.2012	Long-term rate of return expected at 31.12.2011	Value At 31.12.2011
		£'000		£'000
Equities	6.02%	24,453	5.96%	20,434
Bonds	4.10%	42,380	4.60%	36,051
Cash	3.02%	1,356	2.96%	1,171
Other	6.02%	9,047	5.96%	8,672
Fair value of plan assets		77,596		66,328
The actual return on assets over the period was		10,197		6,058

The amounts recognised in the balance sheet are as follows:

Present value of scheme liabilities	(79,570)	(69,009)
Fair value of scheme assets	77,596	66,328
Pension liability	<u>(1,974)</u>	<u>(2,681)</u>

TRADES UNION CONGRESS

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

14 PENSION COSTS (continued)

Reconciliation of opening and closing balances of the present value of the scheme liabilities

	2012	2011
	£'000	£'000
Liabilities at beginning of year	69,009	62,397
Current service cost	1,519	1,299
Interest cost	3,172	3,350
Contributions by scheme participants	568	541
Actuarial (gain) loss	7,394	3,842
Benefits paid	(2,092)	(2,420)
Liabilities at end of year	<u>79,570</u>	<u>69,009</u>

Reconciliation of opening and closing balances of the fair value of scheme assets

Fair value of scheme assets at beginning of year	66,328	59,664
Expected return on scheme assets	3,455	3,773
Actuarial gain (loss)	6,931	2,474
Contributions by employers	2,406	2,296
Contributions by plan participants	568	541
Benefits paid	(2,092)	(2,420)
Fair value of scheme assets at end of year	<u>77,596</u>	<u>66,628</u>

Amount recognised in income and expenditure account

Actuarial gains (losses)	<u>(463)</u>	<u>(1,368)</u>
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History of scheme assets, obligations and experience adjustments

	31.12.2012	31.12.2011	31.12.2010	31.12.2009	31.12.2008
	£'000	£'000	£'000	£'000	£'000
Present value of scheme liabilities	79,570	69,009	62,397	56,439	48,076
Fair value of scheme assets	77,596	66,328	59,664	52,274	45,034
Surplus (deficit) in the scheme	(1,974)	(2,681)	(2,733)	(4,165)	(3,042)
Experience adjustments arising on scheme liabilities	(461)	4,425	(287)	(810)	(297)
Experience item as a percentage of scheme liabilities	0.6%	6.4%	-0.5%	-1.4%	-0.6%
Experience adjustments arising on scheme assets	6,931	2,474	2,737	3,567	(4,925)
Experience item as a percentage of scheme assets	8.9%	3.7%	4.6%	6.8%	-10.9%
Actuarial gains (loss) shown in the STRGL	(463)	(61)	(1,368)	(61)	(2,415)

TRADES UNION CONGRESS

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

14 PENSION COSTS (continued)

Amounts recognised in the income and expenditure account:

	2012	2011
	£'000	£'000
<u>Analysis of the amount credited to other finance income</u>		
Expected return on pension scheme assets	3,455	3,773
Interest on pension scheme liabilities	(3,172)	(3,350)
Net return	<u>283</u>	<u>423</u>
 <u>Analysis of the amounts charged to other recognised gains and losses</u>		
Actuarial loss on scheme liabilities	7,394	3,842
Actuarial gain on scheme assets	(6,931)	(2,474)
	<u>463</u>	<u>1,368</u>
Current service cost	1,519	1,299
Interest cost	3,172	3,350
Expected return on scheme assets	(3,455)	(3,773)
Contributions by plan participants	(2,406)	(2,296)
	<u>(1,170)</u>	<u>(1,420)</u>

TRADES UNION CONGRESS

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

15 RELATED PARTIES

During the year the TUC had transactions with the following charities which are under its control through the appointment of trustees:

	2012	2011
	£'000	£'000
<u>TUC Educational Trust</u>		
Owed to TUC		
Opening balance	58,123	40,210
Payments to TUC	(58,123)	(72,000)
Scholarship	8,862	-
Net costs paid through TUC	39,102	89,913
Closing balance	<u>47,964</u>	<u>58,123</u>
<u>Tolpuddle Martyr Memorial Trust</u>		
Owed to TUC		
Opening balance	119,496	117,780
Payments to TUC	(119,496)	(80,000)
Net costs paid through TUC	81,317	81,716
Closing balance	<u>81,317</u>	<u>119,496</u>
<u>TUC Aid</u>		
Owed to TUC		
Opening balance	10,122	19,229
Payments to TUC	(10,122)	(19,229)
Net costs paid through TUC	28,581	10,122
Closing balance	<u>28,581</u>	<u>10,122</u>

ACCOUNTING POLICIES

(see notes 74 and 75)

See Previously attached notes to the accounts

SIGNATURES TO THE ANNUAL RETURN

(see notes 76 and 77)

including the accounts and balance sheet contained in the return.

<p>Secretary's</p> <p style="font-size: 1.5em; font-family: cursive;">Frances O'Grady</p> <p>Signature: _____</p> <p>Name: <u>Frances O'Grady</u></p> <p>Date: <u>28-6-2013</u></p>	<p style="font-size: 1.5em; font-family: cursive;">Hesley Mercer</p> <p>Chairman's Signature: _____ (or other official whose position should be stated)</p> <p>Name: <u>Hesley Mercer</u> <u>TUC President</u></p> <p>Date: <u>28-6-2013</u></p>
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CHECK LIST

(see notes 78 to 80)

(please tick as appropriate)

IS THE RETURN OF OFFICERS ATTACHED? (see Page 2 and Note 12)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
HAS THE RETURN OF CHANGE OF OFFICERS BEEN COMPLETED? (see Page 2 and Note 12)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
HAS THE RETURN BEEN SIGNED? (see Pages 19 and 21 and Notes 76 and 77)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
HAS THE AUDITOR'S REPORT BEEN COMPLETED? (see Pages 20 and 21 and Notes 2 and 77)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
IS A RULE BOOK ENCLOSED? (see Notes 8 and 78)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
A MEMBER'S STATEMENT IS: (see Note 80)	ENCLOSE D	<input checked="" type="checkbox"/>	TO FOLLOW	<input type="checkbox"/>

HAS THE SUMMARY SHEET BEEN COMPLETED (see Page 17 and Notes 7 and 59)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
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AUDITOR'S REPORT

(see notes 81 to 86)

made in accordance with section 36 of the Trade Union and Labour Relations (Consolidation) Act 1992.

1. In the opinion of the auditors or auditor do the accounts they have audited and which are contained in this return give a true and fair view of the matters to which they relate?
(See section 36(1) and (2) of the 1992 Act and notes 83 and 84)

YES

If "No" please explain below.

2. Have the auditors or auditor carried out such investigations in the preparation of their audit report as will enable them to form an opinion as to:
- (a) whether the trade union has kept proper accounting records in accordance with section 28 of the 1992 Act;
 - (b) whether it has maintained a satisfactory system of control over its transactions in accordance with the requirements of that section; and
 - (c) whether the accounts to which the report relates agree with the accounting records?
(See section 36(3) of the 1992 Act, set out in note 83)

YES

If "No" please explain below.

3. Are the auditors or auditor of the opinion that the union has complied with section 28 of the 1992 Act and has:
- (a) kept proper accounting records with respect to its transactions and its assets and liabilities; and
 - (b) established and maintained a satisfactory system of control of its accounting records, its cash holding and all its receipts and remittances.
(See section 36(4) of the 1992 Act set out in rule 83)

YES

If "No" please explain below.

4. Please set out a copy of the report made by the auditors or auditor to the union on the accounts to which this AR21 relates. The report is to set out the basis upon which the audit has been conducted and/or such other statement as the auditor considers appropriate. Such a statement may be provided as a separate document.
(See note 85)

AUDITOR'S REPORT (continued)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE TRADES UNION CONGRESS

We have audited the financial statements of the Trades Union Congress (TUC) for the year ended 31st December 2012 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the TUC's members, as a body, in accordance with the Trade Union and Labour Relations (Consolidation) Act 1992. Our audit work has been undertaken so that we might state to the Union's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the TUC and its members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the General Council and auditor

As explained more fully in the Statement of the General Council's Responsibilities, the General Council is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the union's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the General Council; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the TUC's affairs as at 31st December 2012 and of its surplus for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Trade Union and Labour Relations (Consolidation) Act 1992.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Trade Union and Labour Relations (Consolidation) Act 1992 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- The union has not maintained a satisfactory system of control over its transactions in accordance with the requirements of section 28 of the Trade Union and Labour Relations (Consolidation) Act 1992; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures within the form AR21 of Officers' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Chantrey Vellacott DFK LLP

Chantrey Vellacott DFK LLP
Chartered Accountants
Statutory Auditor
LONDON

DATE: 27 June 2013

See Previous page

Signature(s) of auditor or auditors:	<i>Chantrey Vellacott DFK LLP</i>	
Name(s):	Chantrey Vellacott DFK LLP	
Profession(s) or Calling(s):	Chartered Accountants	
Address(es):	Russell Square House 10-12 Russell Square London WC1B 5LF	
Date:	27 June 2013	
Contact name and telephone number:	Phil Clark 0207 509 9000	

N.B. When notes to the accounts are referred to in the auditor's report a copy of those notes must accompany this return.