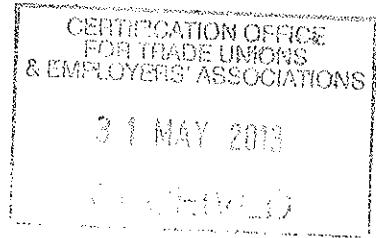


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FORM AR21



Trade Union and Labour Relations (Consolidation) Act 1992

ANNUAL RETURN FOR A TRADE UNION

Name of Trade Union:

Year ended:

List no:

Head or Main Office:

Website address (if available)

Has the address changed during the year to which the return relates? Yes No (Click the appropriate box)

General Secretary:

Telephone Number:

Contact name for queries regarding

Telephone Number:

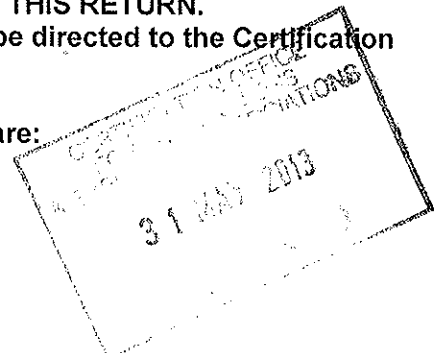
E-mail:

PLEASE FOLLOW THE GUIDANCE NOTES IN THE COMPLETION OF THIS RETURN.
Any difficulties or problems in the completion of this return should be directed to the Certification Officer as below or by telephone to: 020 7210 3734

The address to which returns and other documents should be sent are:

For Unions based in England and Wales:
Certification Office for Trade Unions and Employers' Associations
22nd Floor, Euston Tower, 286 Euston Road, London NW1 3JJ

For Unions based in Scotland:
Certification Office for Trade Unions and Employers' Associations
Melrose House, 69a George Street, Edinburgh EH2 2JG



(Revised February 2011)

RETURN OF MEMBERS

(see notes 10 and 11)

	NUMBER OF MEMBERS AT THE END OF THE YEAR				
	Great Britain	Northern Ireland	Irish Republic	Elsewhere Abroad (including Channel Islands)	TOTALS
MALE	4018	24	43	338	4423
FEMALE	4274	21	35	333	4663
TOTAL	8292	45	78	671	A 9086

Number of members included in totals box 'A' above for whom no home or authorised address is held:

9086

Number of members at end of year contributing to the General Fund

OFFICERS IN POST

(see note 12)

Please attach as an annexe to this form a complete list of all officers in post at the end of the year to which this form relates, with the title of each persons office.

RETURN OF CHANGE OF OFFICERS

Please complete the following to record any changes of officers during the twelve months covered by this return.

Title of Office	Name of Officer ceasing to hold office	Name of Officer Appointed	Date
DIRECTOR	LINDSEY DAVIS	ANNE SCBBA	15/11/12
DIRECTOR	NICHOLAS CLEE	ALLISON BAYERSTOCK	15/11/12
DIRECTOR	ANTHONY HODSWITZ	ANDREW CROFTS	15/11/12
DIRECTOR	GRAHAM JOYCE	DANIEL HAHN	15/11/12
DIRECTOR	SARAH WATERS	BALI RAE	15/11/12

State whether the union is:

a. A branch of another trade union?

Yes

No

If yes, state the name of that other union:

b. A federation of trade unions?

Yes

No

If yes, state the number of affiliated unions:

and names:

GENERAL FUND

(see notes 13 to 18)

	£	£
INCOME		
From Members: Contributions and Subscriptions		
From Members: Other income from members (specify)		
Total other income from members		
Total of all income from members		
Investment income (as at page 12)		
Other Income		
Income from Federations and other bodies (as at page 4)		
Income from any other sources (as at page 4)		
Total of other income (as at page 4)		
		TOTAL INCOME
EXPENDITURE		
Benefits to members (as at page 5)		
Administrative expenses (as at page 10)		
Federation and other bodies (specify)		
Total expenditure Federation and other bodies		
Taxation		
		TOTAL EXPENDITURE
Surplus (deficit) for year		
Amount of general fund at beginning of year		
Amount of general fund at end of year		

ANALYSIS OF INCOME FROM FEDERATION AND OTHER BODIES AND OTHER INCOME

(see notes 19 and 20)

DESCRIPTION	£	£
Federation and other bodies		
TOTAL FEDERATION AND OTHER BODIES		
Other income		
TOTAL OTHER INCOME		
TOTAL OF ALL OTHER INCOME		

ANALYSIS OF BENEFIT EXPENDITURE SHOWN AT GENERAL FUND

(see notes 21 to 23)

	£		£
Representation – Employment Related Issues		brought forward	
		Education and Training services	
Representation – Non Employment Related Issues			
		Negotiated Discount Services	
Communications			
		Salary Costs	
Advisory Services			
		Other Benefits and Grants (specify)	
Dispute Benefits			
Other Cash Payments			
carried forward		Total (should agree with figure in General Fund)	

(See notes 24 and 25)

FUND 2		Fund Account	
Name:		£	£
Income	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	Total other income as specified		
	Total Income		
Expenditure	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
Amount of fund at the end of year (as Balance Sheet)			
Number of members contributing at end of year			

FUND 3		Fund Account	
Name:		£	£
Income	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	Total other income as specified		
	Total Income		
Expenditure	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
Amount of fund at the end of year (as Balance Sheet)			
Number of members contributing at end of year			

(See notes 24 and 25)

FUND 4		Fund Account	
Name:		£	£
Income	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	Total other income as specified		
	Total Income		
Expenditure	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		
	Number of members contributing at end of year		

FUND 5		Fund Account	
Name:		£	£
Income	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	Total other income as specified		
	Total Income		
Expenditure	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		
	Number of members contributing at end of year		

(See notes 24 and 25)

FUND 6		Fund Account	
Name:		£	£
Income			
From members			
Investment income (as at page 12)			
Other income (specify)			
	Total other income as specified		
	Total Income		
Expenditure			
Benefits to members			
Administrative expenses and other expenditure (as at page 10)			
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		
	Number of members contributing at end of year		

FUND 7		Fund Account	
Name:		£	£
Income			
From members			
Investment income (as at page 12)			
Other income (specify)			
	Total other income as specified		
	Total Income		
Expenditure			
Benefits to members			
Administrative expenses and other expenditure (as at page 10)			
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		
	Number of members contributing at end of year		

(see notes 26 to 31)

POLITICAL FUND ACCOUNT 1		To be completed by trade unions which maintain their own fund	
		£	£
Income	Members contributions and levies		
	Investment income (as at page 12)		
	Other income (specify)		
		Total other income as specified	
		Total income	
Expenditure	Expenditure under section 82 of the Trade Union and Labour Relations (Consolidation) Act 1992 (specify)		
	Administration expenses in connection with political objects (specify)		
	Non-political expenditure		
		Total expenditure	
		Surplus (deficit) for year	
		Amount of political fund at beginning of year	
		Amount of political fund at the end of year (as Balance Sheet)	
		Number of members at end of year contributing to the political fund	
		Number of members at end of the year not contributing to the political fund	
		Number of members at end of year who have completed an exemption notice and do not therefore contribute to the political fund	

POLITICAL FUND ACCOUNT 2		To be completed by trade unions which act as components of a central trade union	
		£	£
Income	Contributions and levies collected from members on behalf of central political fund		
	Funds received back from central political fund		
	Other income (specify)		
		Total other income as specified	
		Total income	
Expenditure	Expenditure under section 82 of the Trade Union and Labour Relations (Consolidation) Act 1992 (specify)		
	Administration expenses in connection with political objects (specify)		
	Non-political expenditure		
		Total expenditure	
		Surplus (deficit) for year	
		Amount held on behalf of trade union political fund at beginning of year	
		Amount remitted to central political fund	
		Amount held on behalf of central political fund at end of year	
		Number of members at end of year contributing to the political fund	
		Number of members at end of the year not contributing to the political fund	
		Number of members at end of year who have completed an exemption notice and do not therefore contribute to the political fund	

ANALYSIS OF ADMINISTRATIVE EXPENSES AND OTHER OUTGOINGS EXCLUDING AMOUNTS CHARGED TO POLITICAL FUND ACCOUNTS

(see notes 32 and 33)

		£
Administrative Expenses		
Remuneration and expenses of staff		
Salaries and Wages included in above	£	
Auditors' fees		
Legal and Professional fees		
Occupancy costs		
Stationery, printing, postage, telephone, etc.		
Expenses of Executive Committee (Head Office)		
Expenses of conferences		
Other administrative expenses (specify)		
Other Outgoings		
Interest payable:		
Bank loans (including overdrafts)		
Mortgages		
Other loans		
Depreciation		
Taxation		
Outgoings on land and buildings (specify)		
Other outgoings (specify)		
Total		
Charged to:		
	General Fund (Page 3)	
	Fund (Account)	
	Fund (Account)	
	Fund (Account)	
	Fund (Account)	
Total		

ANALYSIS OF OFFICIALS SALARIES AND BENEFITS

(see notes 34 to 44 below)

Office held	Gross Salary £	Employers N.I. contributions £	Pension Contribution s £	Benefits		Total £
				Description	Value £	
GENERAL SECRETARY	87,862	11,105	4,916	HEALTH INS	1,053	104,936

ANALYSIS OF INVESTMENT INCOME

(see notes 45 and 46)

	Political Fund £	Other Fund(s) £
Rent from land and buildings		
Dividends (gross) from:		
Equities (e.g. shares)		
Interest (gross) from:		
Government securities (Gilts)		
Mortgages		
Local Authority Bonds		
Bank and Building Societies		
Other investment income (specify)		
Total investment income		
Credited to:		
General Fund (Page 3)		
Fund (Account)		
Fund (Account)		
Fund (Account)		
Fund (Account)		
Fund (Account)		
Political Fund		
Total Investment Income		

BALANCE SHEET as at

(see notes 47 to 50)

Previous Year		£	£
	Fixed Assets (at page 14)		
	Investments (as per analysis on page 15)		
	Quoted (Market value £)		
	Unquoted		
	Total Investments		
	Other Assets		
	Loans to other trade unions		
	Sundry debtors		
	Cash at bank and in hand		
	Income tax to be recovered		
	Stocks of goods		
	Others (specify) :		
	Total of other assets		
	TOTAL ASSETS		
	Fund (Account)		
	Fund (Account)		
	Fund (Account)		
	Superannuation Fund (Account)		
	Political Fund (Account)		
	Revaluation Reserve		
	LIABILITIES		
	Amount held on behalf of central trade union political fund		
	Loans: From other trade unions		
	Loans: Other		
	Bank overdraft		
	Tax payable		
	Sundry creditors		
	Accrued expenses		
	Provisions		
	Other liabilities		
	TOTAL LIABILITIES		
	TOTAL ASSETS		

FIXED ASSETS ACCOUNT

(see notes 51 to 55)

	Land and Buildings		Furniture and Equipment £	Motor Vehicles £	Not used for union business £	Total £
	Freehold	Leasehold £				
Cost or Valuation						
At start of year						
Additions						
Disposals						
Revaluation/Transfer s						
At end of year						
Accumulated Depreciation						
At start of year						
Charges for year						
Disposals						
Revaluation/Transfer s						
At end of year						
Net book value at end of year						
Net book value at end of previous year						

ANALYSIS OF INVESTMENTS

(see notes 56 and 57)

QUOTED	All Funds Except Political Funds £	Political Fund £
Equities (e.g. Shares)		
Government Securities (Gilts)		
Other quoted securities (to be specified)		
TOTAL QUOTED (as Balance Sheet)		
Market Value of Quoted Investment		
UNQUOTED		
Equities		
Government Securities (Gilts)		
Mortgages		
Bank and Building Societies		
Other unquoted investments (to be specified)		
TOTAL UNQUOTED (as Balance Sheet)		
Market Value of Unquoted Investments		

ANALYSIS OF INVESTMENT INCOME (CONTROLLING INTERESTS)

(see notes 58 and 59)

Does the union, or any constituent part of the union, have a controlling interest in any limited company?		YES <input type="checkbox"/>	NO <input type="checkbox"/>
If YES name the relevant companies:			
COMPANY NAME	COMPANY REGISTRATION NUMBER (if not registered in England & Wales, state where registered)		
Are the shares which are controlled by the union registered in the names of the union's trustees?		YES <input type="checkbox"/>	NO <input type="checkbox"/>
If NO, state the names of the persons in whom the shares controlled by the union are registered.			
COMPANY NAME	NAMES OF SHAREHOLDERS		

SUMMARY SHEET

(see notes 60 to 71)

	All funds except Political Funds £	Political Funds £	Total Funds £
INCOME		—	
From Members	704,637	—	704,637
From Investments	184,486	—	184,486
Other Income (including increases by revaluation of assets)	197,494	—	197,494
Total Income	1,086,617	—	1,086,617
EXPENDITURE			
(including decreases by revaluation of assets)			
Total Expenditure	1,028,436	—	1,028,436
Funds at beginning of year (including reserves)	747,479	—	747,479
Funds at end of year (including reserves)	805,660	—	805,660
ASSETS			
	Fixed Assets		273,191
	Investment Assets		749,225
	Other Assets		330,769
		Total Assets	1,353,185
LIABILITIES		Total Liabilities	547,525
NET ASSETS (Total Assets less Total Liabilities)			805,660

NOTES TO THE ACCOUNTS

(see notes 72 and 73)

All notes to the accounts must be entered on or attached to this part of the return.

SEE ATTACHED ACCOUNTS

ACCOUNTING POLICIES


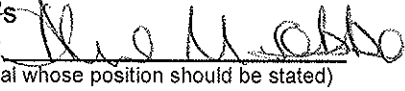
(see notes 74 and 75)

SEE ATTACHED ACCOUNTS

SIGNATURES TO THE ANNUAL RETURN

(see notes 76 and 77)

including the accounts and balance sheet contained in the return.

Secretary's Signature: <u></u> Name: <u>NICOLA SOLOMON</u> Date: <u>23/5/13</u>	Chairman's Signature: <u></u> (or other official whose position should be stated) Name: <u>ANNE SEDDA</u> Date: <u>23/5/13</u>
---	--

CHECK LIST

(see notes 78 to 80)

(please tick as appropriate)

IS THE RETURN OF OFFICERS ATTACHED? (see Page 2 and Note 12)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
HAS THE RETURN OF CHANGE OF OFFICERS BEEN COMPLETED? (see Page 2 and Note 12)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
HAS THE RETURN BEEN SIGNED? (see Pages 19 and 21 and Notes 76 and 77)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
HAS THE AUDITOR'S REPORT BEEN COMPLETED? (see Pages 20 and 21 and Notes 2 and 77)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
IS A RULE BOOK ENCLOSED? (see Notes 8 and 78)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
A MEMBER'S STATEMENT IS: (see Note 80)	ENCLOSED	<input checked="" type="checkbox"/>	TO FOLLOW	<input type="checkbox"/>
HAS THE SUMMARY SHEET BEEN COMPLETED (see Page 17 and Notes 7 and 59)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>

AUDITOR'S REPORT

(see notes 81 to 86)

made in accordance with section 36 of the Trade Union and Labour Relations (Consolidation) Act 1992.

1. In the opinion of the auditors or auditor do the accounts they have audited and which are contained in this return give a true and fair view of the matters to which they relate?
(See section 36(1) and (2) of the 1992 Act and notes 83 and 84)

YES/NO

If "No" please explain below.

2. Have the auditors or auditor carried out such investigations in the preparation of their audit report as will enable them to form an opinion as to:
- (a) whether the trade union has kept proper accounting records in accordance with section 28 of the 1992 Act;
 - (b) whether it has maintained a satisfactory system of control over its transactions in accordance with the requirements of that section; and
 - (c) whether the accounts to which the report relates agree with the accounting records?
- (See section 36(3) of the 1992 Act, set out in note 83)

YES/NO

If "No" please explain below.

3. Are the auditors or auditor of the opinion that the union has complied with section 28 of the 1992 Act and has:
- (a) kept proper accounting records with respect to its transactions and its assets and liabilities; and
 - (b) established and maintained a satisfactory system of control of its accounting records, its cash holding and all its receipts and remittances.
- (See section 36(4) of the 1992 Act set out in rule 83)

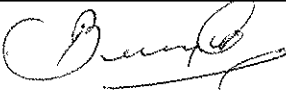
YES/NO

If "No" please explain below.

4. Please set out a copy of the report made by the auditors or auditor to the union on the accounts to which this AR21 relates. The report is to set out the basis upon which the audit has been conducted and/or such other statement as the auditor considers appropriate. Such a statement may be provided as a separate document.
(See note 85)

AUDITOR'S REPORT (continued)

SEE ATTACHED ACCOUNTS

Signature(s) of auditor or auditors:		
Name(s):	BERRY & Co	
Profession(s) or Calling(s):	CHARTERED ACCOUNTANTS	
Address(es):	24 ASHFORD ROAD TENTERDEN KENT TN30 6QU	
Date:	30 th May 2013	
Contact name and telephone number:	D. R. MAY 01580 763555	

N.B. When notes to the accounts are referred to in the auditor's report a copy of those notes must accompany this return.

CERTIFICATION OFFICE
FOR TRADE UNIONS
& EMPLOYERS' ASSOCIATIONS
31 MAY 2013
RECEIVED

THE SOCIETY OF AUTHORS
FINANCIAL STATEMENTS
FOR THE
YEAR ENDED 31ST DECEMBER 2012

CERTIFICATION OFFICE
FOR TRADE UNIONS
& EMPLOYERS' ASSOCIATIONS
31 MAY 2013
RECEIVED

THE SOCIETY OF AUTHORS

INDEX

DIRECTORS:	Lindsey Davis Anne Sebba Patrick Barwise Alison Baverstock Nicholas Clee Andrew Crofts Gregor Dallas Juliet Gardiner Philip Gross Daniel Hahn Anthony Horowitz Graham Joyce David Kynaston Bali Rai James Runcie Sarah Waters	(Chair – Retired 15 th November 2012) (Chair) (Appointed 15 th November 2012) (Retired 15 th November 2012) (Appointed 15 th November 2012) (Appointed 15 th November 2012) (Retired 15 th November 2012) (Retired 15 th November 2012) (Appointed 15 th November 2012) (Retired 15 th November 2012)
SECRETARY:	Nicola Solomon	
REGISTERED OFFICE:	84 Drayton Gardens, London SW10 9SB	
REGISTERED NUMBER:	19993 (England and Wales)	
ACCOUNTANTS:	Messrs Berry & Co Chartered Accountants 24 Ashford Road Tenterden Kent TN30 6QU	

REPORT AND ACCOUNTS TO 31 DECEMBER 2012

PAGE	1 & 2	Report of the Directors
	3	Report of the Accountants to the Members
	4	Income and Expenditure Account
	5	Balance Sheet
	6 to 10	Notes to the Financial Statements
	11	Detailed Income and Expenditure Account

THE SOCIETY OF AUTHORS

REPORT OF THE DIRECTORS

The Directors, who also form the Committee of Management, present their Report with the Financial Statements of the Society for the year ended 31st December 2012.

PRINCIPAL ACTIVITY

The principal activity of the Society in the year under review was to protect the rights and further the interests of authors of all kinds of literary works and publications.

REVIEW OF BUSINESS

A summary of the results of the year's activities is given on pages four to ten of the Financial Statements.

Movements in the 2012 year compared to the 2011 year together with the movements in the 2011 year compared to the 2010 year, were as follows:-

	2012 compared to 2011	2011 compared to 2010
Members' Annual Subscriptions	Increase £20,206	Increase £7,333
Commissions on Royalty Collections	Decrease (13,874)	Increase 33,069
Income from Investments and Interest	Increase 558	Increase 1,040
Royalties and Other Income	Decrease (59,947)	Increase 60,021
Management Fees	Increase 16,659	Decrease (25,078)
Rents Receivable	Increase 11,550	Decrease (1,273)
Total Income	Decrease (£24,848)	Increase £75,112
Total Expenditure	Increase £32,615	Increase £55,937

The Surplus for the year after Taxation is £58,181 (2011: £29,539) which includes surpluses on the sale of investments and an easement of £87,137 (2011: £271 from the sale of investments only). The surplus for the year is transferred to the General Fund. The donation received in the previous year of £29,347 which was included in Donations and Legacies, has this year been transferred to the Authors' Foundation Fund, which is one of the charities managed by the Society.

The Net Current Assets of the Society have increased during the year by £32,000 (2011: £55,000) and the Fixed Assets have increased during the year by £25,000 (2011: decreased by £25,000), making the total assets of the Society £805,000 (2011: £747,000). The market value of the investments at the year-end date exceeded the cost price by £420,000 (2011: £375,000).

DIVIDENDS

Under item IV of the Society's Memorandum of Association, no dividend may be paid by the Society.

DIRECTORS

The Directors in office during the year under review were as follows:-

Patrick Barwise
Alison Baverstock
Nicholas Clee
Andrew Crofts
Gregor Dallas
Lindsey Davis
Juliet Gardiner
Philip Gross
Daniel Hahn
Anthony Horowitz
Graham Joyce
David Kynaston
Bali Rai
James Runcie
Anne Sebba
Sarah Waters

TANGIBLE FIXED ASSETS

Acquisitions and disposals of tangible fixed assets during the year are shown in Note 6 to the Financial Statements.

THE SOCIETY OF AUTHORS
REPORT OF THE DIRECTORS
(Continued)

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors acknowledge their responsibilities for:

- (a) ensuring that the Society keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Society as at the end of each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Society.

BY ORDER OF THE COMMITTEE OF MANAGEMENT



.....
NICOLA SOLOMON - SECRETARY

Date: 23/5/13

**CHARTERED ACCOUNTANTS' INDEPENDENT ASSURANCE REPORT
TO THE DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
THE SOCIETY OF AUTHORS**

We have performed certain procedures in respect of the Society's unaudited financial statements for the year ended 31st December 2012 on pages four to ten, made enquiries of the Society's directors and assessed accounting policies adopted by the directors, in order to gather sufficient evidence for our conclusion in this report.

This report is made solely to the Society's directors in accordance with our terms of engagement. It has been released to the directors on the basis that this report shall not be copied, referred to or disclosed, in whole (save for the directors' own internal purposes or as may be required by law or by a competent regulator) or in part, without our prior written consent. Our work has been undertaken so that we might state to the directors those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Society and the Society's directors for our work, for this report or the conclusions we have formed.

Respective responsibilities

You have confirmed that you have met your duty as set out in the directors' statement on page two. You consider that the Society is exempt from the statutory requirement for an audit for the year. Our responsibility is to form and express an independent conclusion, based on the work carried out, to you on the financial statements.

Scope

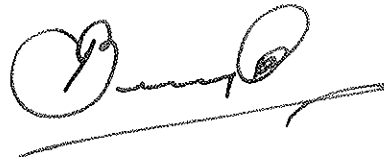
We conducted our engagement in accordance with the Institute of Chartered Accountants in England and Wales Interim Technical Release AAF 03/06. Our work was based primarily upon enquiry, analytical procedures and assessing accounting policies in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). If we considered it to be necessary, we also performed limited examination of evidence relevant to certain balances and disclosures in the financial statements where we became aware of matters that might indicate a risk of material misstatement in the financial statements.

The terms of our engagement exclude any requirement to carry out a comprehensive assessment of the risks of material misstatement, a consideration of fraud, laws, regulations or internal controls, and we have not done so. We are not required to, and we do not, express an audit opinion on these financial statements.

Conclusion

Based on our work, nothing has come to our attention to refute the directors' confirmation that in accordance with the Companies Act 2006 the financial statements give a true and fair view of the state of the Society's affairs as at 31st December 2012 and of its profit for the year then ended and have been properly prepared in accordance with the Financial Reporting Standard form Smaller Entities (effective April 2008).

Berry & Co
Chartered Accountants
24 Ashford Road
Tenterden
Kent
TN30 6QU



Date: 28th May 2013

THE SOCIETY OF AUTHORS
INCOME AND EXPENDITURE ACCOUNT
FOR THE
YEAR ENDED 31 DECEMBER 2012

	NOTES	2012 £	2011 £
Income for the year	1	999,480	1,024,327
Administration Costs and Other Operating Charges		1,025,443	992,828
SURPLUS		----- (25,963)	----- 31,499
Surplus on Sale of Investments and Property		87,137	271
		----- 61,174	----- 31,770
Less: Bank Interest Paid		-	-
SURPLUS BEFORE TAXATION		----- 61,174	----- 31,770
Taxation	5	(2,993)	(2,231)
SURPLUS AFTER TAXATION		----- 58,181	----- 29,539
Decrease in Provision for Fall in Value of certain Investments	8	-	-
RETAINED SURPLUS TRANSFERRED TO GENERAL FUND		----- 58,181	----- 29,539
General Fund Brought Forward		605,925	576,386
		-----	-----
SURPLUS OF GENERAL FUND CARRIED FORWARD		664,106	605,925
		=====	=====

The notes form part of these financial statements.

THE SOCIETY OF AUTHORS

BALANCE SHEET

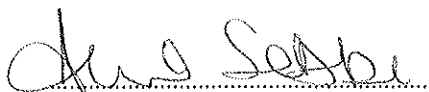

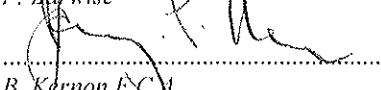
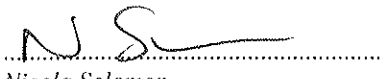
AS AT 31 DECEMBER 2012

	Notes	2012 £	2011 £
FIXED ASSETS	1		
Tangible Fixed Assets	6	273,191	281,985
Quoted Investments at Cost	8(i)	749,225	714,648
		1,022,416	996,633
CURRENT ASSETS			
Debtors and Prepayments	11	54,718	86,916
Cash at Bank and in Hand		276,051	222,791
		330,769	309,707
CREDITORS: Amounts falling due within one year	10	547,525	558,861
NET CURRENT ASSETS		(216,756)	(249,154)
TOTAL ASSETS LESS CURRENT LIABILITIES		805,660	747,479
Represented by:			
Share Capital	2	72	72
Capital Reserve	7	141,482	141,482
General Fund		664,106	605,925
		805,660	747,479

The Society is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2012 and the members have not required the Society to obtain an audit of its financial statements for the year ended 31st December 2012 in accordance with Section 476 of the Companies Act 2006.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

ON BEHALF OF THE MANAGEMENT COMMITTEE:


)
 A. Sebba)

) MEMBERS OF THE MANAGEMENT COMMITTEE
 P. Darwise)

) HON. TREASURER
 B. Kernon F.C.A.)

) GENERAL SECRETARY
 Nicola Solomon)

Date: 23/5/13

The notes form part of these financial statements.

THE SOCIETY OF AUTHORS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE
YEAR ENDED 31 DECEMBER 2012

1. ACCOUNTING POLICIES

The Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The freehold properties at 82 and 84 Drayton Gardens, London, SW10 9SB are recorded at cost. The opinion of the Committee of Management is that the current market value is still substantially in excess of cost and therefore a professional valuation was not considered necessary.

Members' subscriptions are annual payments due at varying dates throughout the year. The amount of subscriptions applicable to any period after 31st December 2012 is prepaid by the Society and is included in Creditors shown in Note 10. Other income is also included on the basis of amounts receivable in the year.

Income for the year represents the net income of the Society excluding Value Added Tax, and is attributable to the principal activity.

The Society is managed by a Committee whose Members are not remunerated for their services and the "Close Company" provisions of the Income and Corporation Taxes Act 1988 do not apply.

Depreciation is provided to write off assets over their estimated useful lives at the following rates:-

Freehold Property and Improvements (excluding Land)	1% per annum on cost
Furniture, Fittings and Equipment	20% per annum on cost
Motor Vehicles	25% per annum on cost

Overseas currencies are converted at the rates of exchange applying at the date of each transaction.

The Management Committee has relied upon the exemptions available for small companies and has not produced a cash flow statement.

The Society operates defined contribution pension schemes. Contributions payable for the year are included in the Income and Expenditure Account.

Quoted Investments are included at cost price except where, in the opinion of the Management Committee, any fall in the value of individual holdings is likely to reflect a permanent diminution of value. These holdings are included at market value, and the remaining holdings continue to be included at cost.

2. SHARE CAPITAL AT 31 DECEMBER 2012 AND 2011

		Authorised	Issued and Fully Paid
2012	Shares of £1 each	1,000 =====	72 ===
2011	Shares of £1 each	1,000 =====	72 ===

Shareholders have no right to participate in any surplus either by way of dividends or on winding up, and as a result the shareholders interests are limited to the Issued Share Capital.

THE SOCIETY OF AUTHORS
NOTES TO THE FINANCIAL STATEMENTS

FOR THE
YEAR ENDED 31 DECEMBER 2012

(Continued)

3. FOUNDATION FUND

In 1968, the Society established a Foundation Fund to receive donations or loans for the benefit of the Society. Separate financial statements are prepared for this fund.

There is no political fund held or operated by the Society.

4. CHARITABLE FUNDS

The Society is responsible for the administration of various Charitable Trust Funds for the benefit of authors for which separate financial statements are prepared.

5. TAXATION	2012	2011
	£	£
Tax Paid on Investment Income Received	2,868	2,843
Tax Paid on Interest Received	34	41
	-----	-----
	2,902	2,884
Corporation Tax payable for the year at 20% (2011: 20%/21%)	91	-
Refundable Tax on Interest paid	-	(653)
Interest received on Tax refunded	-	-
	-----	-----
Taxation Charge	2,993	2,231
	=====	=====

There is no provision for deferred taxation as in the opinion of the Management Committee no deferred tax liability is likely to arise.

THE SOCIETY OF AUTHORS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE
YEAR ENDED 31 DECEMBER 2012

(Continued)

6. TANGIBLE FIXED ASSETS	PROPERTIES & IMPROVEMENTS	FURNITURE FITTINGS AND EQUIPMENT	MOTOR VEHICLES	TOTAL
	£	£	£	£
COST				
At 1 January 2012	285,999	215,506	7,000	508,505
Additions	-	6,754	-	6,754
	-----	-----	-----	-----
	285,999	222,260	7,000	515,259
LESS: Disposals	(500)	-	-	(500)
	-----	-----	-----	-----
As at 31 December 2012	285,499	222,260	7,000	514,759
	=====	=====	=====	=====
DEPRECIATION				
As at 1 January 2012	25,576	193,945	6,999	226,520
Charge for the year	2,785	12,378	-	15,163
	-----	-----	-----	-----
	28,361	206,323	6,999	241,683
LESS: Disposals	(115)	-	-	(115)
	-----	-----	-----	-----
As at 31 December 2012	28,246	206,323	6,999	241,568
	=====	=====	=====	=====
NET BOOK VALUE				
At 31 December 2012	257,253	15,937	1	273,191
	=====	=====	=====	=====
At 31 December 2011	260,423	21,561	1	281,985
	=====	=====	=====	=====
 7. CAPITAL RESERVES		2012		2011
		£		£
Brought Forward		141,482		141,482
		=====		=====

THE SOCIETY OF AUTHORS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE
YEAR ENDED 31 DECEMBER 2012

(Continued)

8. QUOTED INVESTMENTS

i) The cost and market value of Quoted Investments at 31st December 2012 (and 2011) are as follows:-

	2012		2011	
	Cost £	Market Value £	Cost £	Market Value £
General Fund - Cost brought forward	714,648		715,031	
Additions (less disposals)	34,577		(383)	
	-----	749,225		1,090,088
Less: Provision for Fall in Value of certain Investments	-		-	
	-----	749,225	-----	1,090,088
	=====	=====	=====	=====

ii) Investment Income produced by these investments in 2012 is as follows:-

	GROSS Income £	TAX Deducted £
General Fund - Unfranked Investment Income	1,569	314
Franked Investment Income	22,530	2,252
Interest received Net of Tax	1,508	302
Interest received Gross	3,143	-
	-----	-----
	28,750	2,868
	=====	=====

9. STAFF COSTS

	2012 £	2011 £
Wages and Salaries	576,258	547,719
Benefits	8,030	11,237
Social Security Costs	63,773	62,537
Fees	21,471	19,736
Pension Contributions	54,955	65,897
	-----	-----
	724,487	707,126
	=====	=====

The average weekly number of employees during the year was as follows:-

16	15
=====	=====

The Trade Union and Labour Relations (Consolidation) Act 1992 (amended) requires details of the salary and other benefits paid to each member of the executive, the President and the General Secretary to be disclosed. No member of the executive or the President is remunerated and the disclosure requirement in respect of the previous and present General Secretary in total is £104,936 inclusive of benefits, pension contributions, death in service life insurance and Employer's National Insurance.