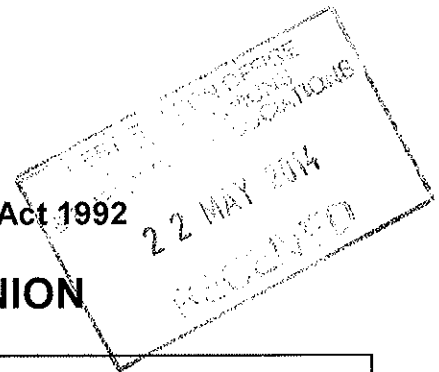


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- PRINT ON ONE SIDE ONLY

FORM AR21

Trade Union and Labour Relations (Consolidation) Act 1992

ANNUAL RETURN FOR A TRADE UNION



Name of Trade Union:

NACO

Year ended:

31st December 2013

List no:

164T

Head or Main Office:

6A Clarendon Place
Hyde
Cheshire
SK14 2QZ

Website address (if available)

www.naco.coop

Has the address changed during
the
year to which the return relates?

Yes	<input type="checkbox"/>
-----	--------------------------

No	<input checked="" type="checkbox"/>
----	-------------------------------------

(Click the appropriate box)

General Secretary:

Neil David Buist

Telephone Number:

0161 351 7900

Contact name for queries
regarding

Lynne Carole Higginbottom

Telephone Number:

0161 351 7900

E-mail:

LCH@NACO.COOP

PLEASE FOLLOW THE GUIDANCE NOTES IN THE COMPLETION OF THIS RETURN.

Any difficulties or problems in the completion of this return should be directed to the Certification Officer as below or by telephone to: 020 7210 3734

The address to which returns and other documents should be sent are:

For Unions based in England and Wales:

Certification Office for Trade Unions and Employers' Associations
22nd Floor, Euston Tower, 286 Euston Road, London NW1 3JJ

For Unions based in Scotland:

Certification Office for Trade Unions and Employers' Associations
Melrose House, 69a George Street, Edinburgh EH2 2JG

(Revised February 2011)

RETURN OF MEMBERS

(see notes 10 and 11)

	NUMBER OF MEMBERS AT THE END OF THE YEAR				
	Great Britain	Northern Ireland	Irish Republic	Elsewhere Abroad (including Channel Islands)	TOTALS
MALE	1153	6		15	1174
FEMALE	640	2		3	645
TOTAL	1793	8		18	A 1819

Number of members included in totals box 'A' above for whom no home or authorised address is held:

	1819
Number of members at end of year contributing to the General Fund	0

OFFICERS IN POST

(see note 12)

Please attach as an annexe to this form a complete list of all officers in post at the end of the year to which this form relates, with the title of each persons office.

RETURN OF CHANGE OF OFFICERS

Please complete the following to record any changes of officers during the twelve months covered by this return.

Title of Office	Name of Officer ceasing to hold office	Name of Officer Appointed	Date
President	Jack Devers	Mark Alexander	22 May 2013

State whether the union is:

a. A branch of another trade union?

Yes

No

If yes, state the name of that other union:

b. A federation of trade unions?

Yes

No

If yes, state the number of affiliated unions:

and names:

GENERAL FUND

(see notes 13 to 18)

	£	£
INCOME		
From Members: Contributions and Subscriptions		373,268
From Members: Other income from members (specify)		
Total other income from members		373,268
Total of all income from members		
Investment income (as at page 12)		210,258
Other Income		
Income from Federations and other bodies (as at page 4)		
Income from any other sources (as at page 4)	19,724	
Total of other income (as at page 4)		19,724
		TOTAL INCOME
		603,250
EXPENDITURE		
Benefits to members (as at page 5)		154,183
Administrative expenses (as at page 10)		335,354
Federation and other bodies (specify)		
TUC	4889	
Labour Research	878	
Total expenditure Federation and other bodies		5,767
Taxation		
		TOTAL EXPENDITURE
		495,304
		107,946
Surplus (deficit) for year		107,946
		1,251,959
Amount of general fund at beginning of year		1,251,959
		1,359,905
Amount of general fund at end of year		1,359,905

ANALYSIS OF INCOME FROM FEDERATION AND OTHER BODIES AND OTHER INCOME

(see notes 19 and 20)

DESCRIPTION	£	£
Federation and other bodies		
TOTAL FEDERATION AND OTHER BODIES		
Other income		
Conference Management Fees	6,000	
Other Income	7,582	
Constituent Association Fees	4,072	
Conference Activity	1,064	
Profit on Sale of Fixed Assets	1,006	
TOTAL OTHER INCOME		19,724
TOTAL OF ALL OTHER INCOME		19,724

ANALYSIS OF BENEFIT EXPENDITURE SHOWN AT GENERAL FUND

(see notes 21 to 23)

	£		£
Representation – Employment Related Issues	(2,556)	brought forward	(2,556)
Representation – Non Employment Related Issues		Education and Training services	
Communications		Negotiated Discount Services	
Advisory Services		Salary Costs Officials	156,739
Dispute Benefits		Other Benefits and Grants (specify)	
Other Cash Payments			
carried forward	(2,556)	Total (should agree with figure in General Fund)	154,183

(See notes 24 and 25)

FUND 2		*** Not Consolidated ***		Fund Account	
Name:	NACO Benevolent Fund – Registered Charity	£		£	
Income					
	From members				
	Investment income (as at page 12)		5,304		
	Other income (specify)				
	Profit on Sale of Investments		7,134		
	Change in Market Value of Investments		26,418		
				Total other income as specified	33,552
				Total Income	38,856
Expenditure					
	Benefits to members		1,651		
	Administrative expenses and other expenditure (as at page 10)		1,324		
				Total Expenditure	2,975
				Surplus (Deficit) for the year	35,881
				Amount of fund at beginning of year	157,860
				Amount of fund at the end of year (as Balance Sheet)	193,741
				Number of members contributing at end of year	0

FUND 3				Fund Account	
Name:		£		£	
Income					
	From members				
	Investment income (as at page 12)				
	Other income (specify)				
				Total other income as specified	
				Total Income	
Expenditure					
	Benefits to members				
	Administrative expenses and other expenditure (as at page 10)				
				Total Expenditure	
				Surplus (Deficit) for the year	
				Amount of fund at beginning of year	
				Amount of fund at the end of year (as Balance Sheet)	
				Number of members contributing at end of year	

(See notes 24 and 25)

FUND 4		Fund Account	
Name:		£	£
Income	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	Total other income as specified		
	Total Income		
Expenditure	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		
	Number of members contributing at end of year		

FUND 5		Fund Account	
Name:		£	£
Income	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	Total other income as specified		
	Total Income		
Expenditure	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		
	Number of members contributing at end of year		

(See notes 24 and 25)

FUND 6		Fund Account	
Name:		£	£
Income			
From members			
Investment income (as at page 12)			
Other income (specify)			
	Total other income as specified		
	Total Income		
Expenditure			
Benefits to members			
Administrative expenses and other expenditure (as at page 10)			
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		
	Number of members contributing at end of year		

FUND 7		Fund Account	
Name:		£	£
Income			
From members			
Investment income (as at page 12)			
Other income (specify)			
	Total other income as specified		
	Total Income		
Expenditure			
Benefits to members			
Administrative expenses and other expenditure (as at page 10)			
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		
	Number of members contributing at end of year		

(see notes 26 to 31)

POLITICAL FUND ACCOUNT 1		To be completed by trade unions which maintain their own fund	
		£	£
Income	Members contributions and levies		
	Investment income (as at page 12)		
	Other income (specify)		
	Total other income as specified		
	Total income		
Expenditure	Expenditure under section 82 of the Trade Union and Labour Relations (Consolidation) Act 1992 (specify)		
	Administration expenses in connection with political objects (specify)		
	Non-political expenditure		
	Total expenditure		
	Surplus (deficit) for year		
	Amount of political fund at beginning of year		
	Amount of political fund at the end of year (as Balance Sheet)		
	Number of members at end of year contributing to the political fund		
	Number of members at end of the year not contributing to the political fund		
	Number of members at end of year who have completed an exemption notice and do not therefore contribute to the political fund		

POLITICAL FUND ACCOUNT 2		To be completed by trade unions which act as components of a central trade union	
		£	£
Income	Contributions and levies collected from members on behalf of central political fund		
	Funds received back from central political fund		
	Other income (specify)		
	Total other income as specified		
	Total income		
Expenditure	Expenditure under section 82 of the Trade Union and Labour Relations (Consolidation) Act 1992 (specify)		
	Administration expenses in connection with political objects (specify)		
	Non-political expenditure		
	Total expenditure		
	Surplus (deficit) for year		
	Amount held on behalf of trade union political fund at beginning of year		
	Amount remitted to central political fund		
	Amount held on behalf of central political fund at end of year		
	Number of members at end of year contributing to the political fund		
	Number of members at end of the year not contributing to the political fund		
Number of members at end of year who have completed an exemption notice and do not therefore contribute to the political fund			

ANALYSIS OF ADMINISTRATIVE EXPENSES AND OTHER OUTGOINGS EXCLUDING AMOUNTS CHARGED TO POLITICAL FUND ACCOUNTS

(see notes 32 and 33)

		£
Administrative Expenses		
Remuneration and expenses of staff		174,644
Salaries and Wages included in above	£94,270	
Auditors' fees		8,700
Legal and Professional fees		25,649
Occupancy costs		32,032
Stationery, printing, postage, telephone, etc.		7,029
Expenses of Executive Committee (Head Office)		10,273
Expenses of conferences		
Other administrative expenses (specify)		
Travel, Meetings, Website, President Conference Fees		30,409
Training, Research Fees, Promotional		6,906
Investment Management Fees		1,042
Other Outgoings		
Interest payable:		
Bank loans (including overdrafts)		
Mortgages		
Other loans		
Depreciation		22,547
Taxation		
Outgoings on land and buildings (specify)		
Other outgoings (specify)		
Constituent Association/Reserves/Grants & Donations		16,123
	Total	335,354
Charged to:	General Fund (Page 3)	
	Fund (Account)	
	Fund (Account)	
	Fund (Account)	
	Fund (Account)	
	Total	335,354

ANALYSIS OF OFFICIALS SALARIES AND BENEFITS

(see notes 34 to 44 below)

Office held	Gross Salary £	Employers N.I. contributions £	Benefits			Total £
			Pension Contribution s £	Other Benefits		
				Description	Value £	
General Secretary	93,196	11,225	11,183	Car	7,022	122,626

ANALYSIS OF INVESTMENT INCOME

(see notes 45 and 46)

	Political Fund £	Other Fund(s) £
Rent from land and buildings		
Dividends (gross) from:		
Equities (e.g. shares)		36,873
Interest (gross) from:		
Government securities (Gilts)		
Mortgages		
Local Authority Bonds		
Bank and Building Societies		
Other investment income (specify)		
Fixed Term Investment		795
Change in Market Value of Investments		107,978
Profit on Sale of Investments		64,612
Total investment income		210,258
Credited to:		
General Fund (Page 3)		210,258
Fund (Account)		
Fund (Account)		
Fund (Account)		
Fund (Account)		
Fund (Account)		
Political Fund		
Total Investment Income		210,258

BALANCE SHEET as at 31st December 2013

(see notes 47 to 50)

Previous Year		£	£
59,940	Fixed Assets (at page 14)	33,378	
	Investments (as per analysis on page 15)		
1,100,738	Quoted (Market value £)	1,230,235	
	Unquoted		
	Total Investments		1,263,613
	Other Assets		
	Loans to other trade unions		
75,769	Sundry debtors	33,456	
67,075	Cash at bank and in hand	91,607	
	Income tax to be recovered		
	Stocks of goods		
19,597	Others (specify) Prepaid Expenses	13,686	
	Total of other assets		138,749
	TOTAL ASSETS		1,402,362
	Fund (Account)		
	Fund (Account)		
	Fund (Account)		
	Superannuation Fund (Account)		
	Political Fund (Account)		
	Revaluation Reserve		
	LIABILITIES		
	Amount held on behalf of central trade union political fund		
	Loans: From other trade unions		
	Loans: Other		
	Bank overdraft		
	Tax payable		
71,160	Sundry creditors		42,457
	Accrued expenses		
	Provisions		
	Other liabilities		
	TOTAL LIABILITIES		42,457
	TOTAL ASSETS		1,359,905

FIXED ASSETS ACCOUNT

(see notes 51 to 55)

	Land and Buildings		Furniture and Equipment £	Motor Vehicles £	Not used for union business £	Total £
	Freehold	Leasehold				
Cost or Valuation						
At start of year			54,504	89,247		143,751
Additions			299			299
Disposals			(720)	(21,247)		(21,967)
Revaluation/Transfer s						
At end of year			54,083	68,000		122,083
Accumulated Depreciation						
At start of year			46,091	37,720		83,811
Charges for year			2,891	19,656		22,547
Disposals			(390)	(17,263)		(17,653)
Revaluation/Transfer s						
At end of year			48,592	40,113		88,705
Net book value at end of year			5,491	27,887		33,378
Net book value at end of previous year			8,413	51,527		59,940

ANALYSIS OF INVESTMENTS

(see notes 56 and 57)

QUOTED	All Funds Except Political Funds £	Political Fund £
Equities (e.g. Shares)	1,086,166	
Government Securities (Gilts)		
Other quoted securities (to be specified)		
Fixed Term	20,000	
James Sharp Cash Account	124,069	
TOTAL QUOTED (as Balance Sheet)	1,230,235	
Market Value of Quoted Investment		
UNQUOTED		
Equities		
Government Securities (Gilts)		
Mortgages		
Bank and Building Societies		
Other unquoted investments (to be specified)		
TOTAL UNQUOTED (as Balance Sheet)		
Market Value of Unquoted Investments		

ANALYSIS OF INVESTMENT INCOME (CONTROLLING INTERESTS)

(see notes 58 and 59)

Does the union, or any constituent part of the union, have a controlling interest in any limited company?		YES <input type="checkbox"/>	NO <input checked="" type="checkbox"/>
If YES name the relevant companies:			
COMPANY NAME	COMPANY REGISTRATION NUMBER (if not registered in England & Wales, state where registered)		
Are the shares which are controlled by the union registered in the names of the union's trustees?		YES <input checked="" type="checkbox"/>	NO <input type="checkbox"/>
If NO, state the names of the persons in whom the shares controlled by the union are registered.			
COMPANY NAME	NAMES OF SHAREHOLDERS		

SUMMARY SHEET

(see notes 60 to 71)

	All funds except Political Funds £	Political Funds £	Total Funds £
INCOME			
From Members	373,268		373,268
From Investments	37,668		37,668
Other Income (including increases by revaluation of assets)	192,314		192,314
Total Income	603,250		603,250
EXPENDITURE (including decreases by revaluation of assets)	495,304		
Total Expenditure	495,304		495,304
Funds at beginning of year (including reserves)	1,251,959		1,251,959
Funds at end of year (including reserves)	1,359,905		1,359,905
ASSETS			
Fixed Assets			33,378
Investment Assets			1,230,235
Other Assets			138,749
		Total Assets	1,402,362
LIABILITIES			
		Total Liabilities	42,457
NET ASSETS (Total Assets less Total Liabilities)			1,359,905

NOTES TO THE ACCOUNTS

(see notes 72 and 73)

All notes to the accounts must be entered on or attached to this part of the return.

Note 1 Statement of Responsibilities of the Executive

Trade Union and Labour Relations Law and the rules of the Association require the Executive to have prepared financial statements for each financial year which give a true and fair view of the state of affairs of the Association, and of its income and expenditure for that period. In the preparation of these financial statements the Executive should seek to ensure that:

- Suitable accounting policies are selected and then consistently applied;
- Judgements and estimates made are reasonable and prudent;
- Applicable accounting standards have been followed and that any departures are disclosed and explained in the financial statements;
- The financial statements are prepared on the going concern basis unless it is inappropriate to presume that the Association will continue in business.

The Executive is responsible for ensuring that proper books of account are kept with respect to the Association's transactions and its assets and liabilities as necessary to give a true and fair view of the state of affairs of the Association. They should seek to ensure that a satisfactory system of control is established for the Association's books of account, its cash holdings and all its receipts and remittances, and that adequate precautions are taken against falsification of the books of account and facilitating its discovery

Note 2 Statement of Accounting Policies

- (a) The financial statements are prepared on the historic cost Accounting basis for the year ending 31st December 2013 and in Accordance with applicable accounting standards.
- (b) Income and Expenditure is accounted for on an accruals basis
- (c) Depreciation of motor cars – 25% p.a. of cost on a straight line basis
- (d) Depreciation of computer, telephone, office equipment and word processor – 25% p.a. of cost on a straight line basis
- (e) Income and Expenditure is included in the Revenue Account gross of Value Added Tax. Repayments of Value Added Tax by HM Customs and Excise are included in Other Income in the Revenue Account
- (f) Investments are stated at the year-end market value to accurately reflect the assets of NACO
- (g) The audited accounts represent the combined financial statements of the Association's General Fund and the Constituent Associations of NACO

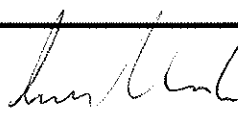
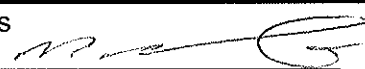
ACCOUNTING POLICIES

(see notes 74 and 75)

SIGNATURES TO THE ANNUAL RETURN

(see notes 76 and 77)

including the accounts and balance sheet contained in the return.

Secretary's Signature:  Name: Neil Buist Date: 14/05/14	Chairman's Signature:  (or other official whose position should be stated) Name: Mark Alexander Date: 21/5/14
---	--

CHECK LIST

(see notes 78 to 80)

(please tick as appropriate)

IS THE RETURN OF OFFICERS ATTACHED? (see Page 2 and Note 12)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
HAS THE RETURN OF CHANGE OF OFFICERS BEEN COMPLETED? (see Page 2 and Note 12)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
HAS THE RETURN BEEN SIGNED? (see Pages 19 and 21 and Notes 76 and 77)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
HAS THE AUDITOR'S REPORT BEEN COMPLETED? (see Pages 20 and 21 and Notes 2 and 77)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
IS A RULE BOOK ENCLOSED? (see Notes 8 and 78)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
A MEMBER'S STATEMENT IS: (see Note 80)	ENCLOSE D	<input checked="" type="checkbox"/>	TO FOLLOW	<input type="checkbox"/>
HAS THE SUMMARY SHEET BEEN COMPLETED (see Page 17 and Notes 7 and 59)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>

AUDITOR'S REPORT

(see notes 81 to 86)

made in accordance with section 36 of the Trade Union and Labour Relations (Consolidation) Act 1992.

1. In the opinion of the auditors or auditor do the accounts they have audited and which are contained in this return give a true and fair view of the matters to which they relate?
(See section 36(1) and (2) of the 1992 Act and notes 83 and 84)

YES/NO

If "No" please explain below.

2. Have the auditors or auditor carried out such investigations in the preparation of their audit report as will enable them to form an opinion as to:
- (a) whether the trade union has kept proper accounting records in accordance with section 28 of the 1992 Act;
 - (b) whether it has maintained a satisfactory system of control over its transactions in accordance with the requirements of that section; and
 - (c) whether the accounts to which the report relates agree with the accounting records?
(See section 36(3) of the 1992 Act, set out in note 83)

YES/NO

If "No" please explain below.

3. Are the auditors or auditor of the opinion that the union has complied with section 28 of the 1992 Act and has:
- (a) kept proper accounting records with respect to its transactions and its assets and liabilities; and
 - (b) established and maintained a satisfactory system of control of its accounting records, its cash holding and all its receipts and remittances.
(See section 36(4) of the 1992 Act set out in rule 83)

YES/NO

If "No" please explain below.

4. Please set out a copy of the report made by the auditors or auditor to the union on the accounts to which this AR21 relates. The report is to set out the basis upon which the audit has been conducted and/or such other statement as the auditor considers appropriate. Such a statement may be provided as a separate document.
(See note 85)

AUDITOR'S REPORT (continued)

Please refer to separate sheet attached

Signature(s) of auditor or auditors:	<i>Hurst & Company Accountants LLP</i>	
Name(s):	Hurst & Company Accountants LLP	
Profession(s) or Calling(s):	Chartered Accountants & Registered Auditors	
Address(es):	21 Tiviot Dale Stockport Cheshire SK1 1TD	
Date:	15/5/14	
Contact name and telephone number:	Helen Besant-Roberts Tel: 0161 477 2474	

N.B. When notes to the accounts are referred to in the auditor's report a copy of those notes must accompany this return.

**Annual Statement of Accounts
For the Year ended 31st December 2013**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE NATIONAL ASSOCIATION OF
CO-OPERATIVE OFFICIALS**

We have audited the financial statements on pages 19 to 30.

This report is made solely to the Association's members, as a body, in accordance with Section 36 of the Trade Union and Labour Relations (Consolidation) Act 1992. Our audit work has been undertaken so that we might state to the Association's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Association and the Association's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the NACO Executive and Auditors

The NACO Executive is responsible for preparing the annual report and, as described on page 17, the financial statements in accordance with applicable United Kingdom law and accounting standards. Our responsibilities, as independent auditors, are established in the United Kingdom by statute, the Auditing Practices Board and by our profession's ethical guidance.

We report to you our opinion as to whether the financial statements give a true and fair view. We also report to you if, in our opinion, the annual report is not consistent with the financial statements, the Association has not kept proper accounting records or if the financial statements do not agree to the accounting records and if we have not received all the information and explanations we require for our audit.

We read the other information contained in the Annual Report and consider whether it is consistent with the audited financial statements. We consider the implications for our report if we become aware of any apparent misstatements of material inconsistencies with the financial statements.


Basis of Opinion

We conducted our audit in accordance with the International Standards on Auditing (UK & Ireland) issued by the Auditing Practices Board. Those standards require us to comply with the Auditing Practices Board Ethical Standards for Auditors.

An audit involves obtaining evidence about the amount and disclosures in the financial statements sufficient to give reasonable assurances that they financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the Association's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates and judgements made by the Executive and the overall preparation of the financial statements.

Opinion

In our opinion, the financial statements give a true and fair view of the state of the Association's affairs as at 31 December 2013 and of its excess of income over expenditure for the year ended.


Hurst & Company Accountants LLP
Chartered Accountants
Statutory Auditors
Lancashire Gate, Tiviot Dale, Stockport
6th March 2014