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FORM AR21

Trade Union and Labour Relations (Consolidation) Act 1992

ANNUAL RETURN FOR A TRADE UNION

Name of Trade Union:	NATIONAL ASSOCIATION OF COLLIERY OVERMEN, DEPUTIES AND SHOTFIRERS
Year ended:	31 DECEMBER 2012
List no:	157
Head or Main Office:	Wadsworth House 130-132 Doncaster Road Barnsley S70 1TP
Website address (if available)	
Has the address changed during the year to which the return relates?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> (Click the appropriate box)
General Secretary:	Mr R Soar
Telephone Number:	01226 203743
Contact name for queries regarding the completion of this return:	Mr A Doyle
Telephone Number:	01226 295891
E-mail:	Andrew.doyle@hmdoyle.co.uk

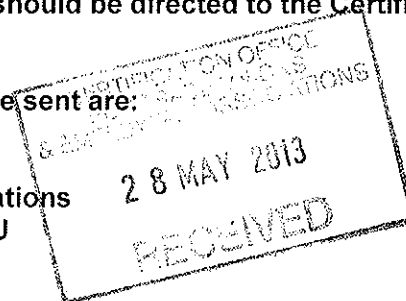
PLEASE FOLLOW THE GUIDANCE NOTES IN THE COMPLETION OF THIS RETURN.

Any difficulties or problems in the completion of this return should be directed to the Certification Officer as below or by telephone to: 020 7210 3734

The address to which returns and other documents should be sent are:

For Unions based in England and Wales:
Certification Office for Trade Unions and Employers' Associations
22nd Floor, Euston Tower, 286 Euston Road, London NW1 3JJ

For Unions based in Scotland:
Certification Office for Trade Unions and Employers' Associations
Melrose House, 69a George Street, Edinburgh EH2 2JG



(Revised February 2011)

RETURN OF MEMBERS

(see notes 10 and 11)

	NUMBER OF MEMBERS AT THE END OF THE YEAR				
	Great Britain	Northern Ireland	Irish Republic	Elsewhere Abroad (including Channel Islands)	TOTALS
MALE	466				466
FEMALE					
TOTAL	466				A 466

Number of members included in totals box 'A' above for whom no home or authorised address is held:

0
350

Number of members at end of year contributing to the General Fund

OFFICERS IN POST

(see note 12)

Please attach as an annexe to this form a complete list of all officers in post at the end of the year to which this form relates, with the title of each persons office.

RETURN OF CHANGE OF OFFICERS

Please complete the following to record any changes of officers during the twelve months covered by this return.

Title of Office	Name of Officer ceasing to hold office	Name of Officer Appointed	Date

State whether the union is:

a. A branch of another trade union?

Yes

No

If yes, state the name of that other union:

b. A federation of trade unions?

Yes

No

If yes, state the number of affiliated unions:

and names:

GENERAL FUND

(see notes 13 to 18)

	£	£
INCOME		
From Members: Contributions and Subscriptions		127,166
From Members: Other income from members (specify)		
Total other income from members		0
Total of all income from members		127,166
Investment income (as at page 12)		71,994
Other Income		
Income from Federations and other bodies (as at page 4)		
Income from any other sources (as at page 4)		
Total of other income (as at page 4)		71,994
	TOTAL INCOME	199,160
EXPENDITURE		
Benefits to members (as at page 5)		7,353
Administrative expenses (as at page 10)		305,224
Federation and other bodies (specify)		
Total expenditure Federation and other bodies		
Taxation		3,695
	TOTAL EXPENDITURE	316,272
Surplus (deficit) for year		(117,112)
Amount of general fund at beginning of year		1,212,599
Amount of general fund at end of year		1,095,487

ANALYSIS OF INCOME FROM FEDERATION AND OTHER BODIES AND OTHER INCOME

(see notes 19 and 20)

DESCRIPTION	£	£
Federation and other bodies		
TOTAL FEDERATION AND OTHER BODIES		
Other income		
TOTAL OTHER INCOME		
TOTAL OF ALL OTHER INCOME		

ANALYSIS OF BENEFIT EXPENDITURE SHOWN AT GENERAL FUND

(see notes 21 to 23)

	£		£
Representation – Employment Related Issues		brought forward	
		Education and Training services Education	4,423
Representation – Non Employment Related Issues		Negotiated Discount Services	
Communications		Salary Costs	
Advisory Services		Other Benefits and Grants (specify)	
		Death Grants	250
Dispute Benefits		Coal Allowance	1,080
		Miscellaneous Grants	1,600
Other Cash Payments			
carried forward		Total (should agree with figure in General Fund)	7,353

(See notes 24 and 25)

FUND 2		Fund Account	
Name:		£	£
Income	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	Total other income as specified		
	Total Income		
Expenditure	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		
	Number of members contributing at end of year		

FUND 3		Fund Account	
Name:		£	£
Income	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	Total other income as specified		
	Total Income		
Expenditure	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		
	Number of members contributing at end of year		

(See notes 24 and 25)

FUND 4		Fund Account	
Name:		£	£
Income	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	Total other income as specified		
	Total Income		
Expenditure	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		
	Number of members contributing at end of year		

FUND 5		Fund Account	
Name:		£	£
Income	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	Total other income as specified		
	Total Income		
Expenditure	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		
	Number of members contributing at end of year		

(see notes 26 to 31)

POLITICAL FUND ACCOUNT 1		To be completed by trade unions which maintain their own fund	
		£	£
Income	Members contributions and levies		1,820
	Investment income (as at page 12)		
	Other income (specify)		
	Total other income as specified		
	Total income		1,820
Expenditure	Expenditure under section 82 of the Trade Union and Labour Relations (Consolidation) Act 1992 (specify)		
	Administration expenses in connection with political objects (specify)		
	Non-political expenditure		
	Total expenditure		0
	Surplus (deficit) for year		1,820
	Amount of political fund at beginning of year		26,550
	Amount of political fund at the end of year (as Balance Sheet)		28,370
	Number of members at end of year contributing to the political fund		350
	Number of members at end of the year not contributing to the political fund		116
	Number of members at end of year who have completed an exemption notice and do not therefore contribute to the political fund		0

POLITICAL FUND ACCOUNT 2		To be completed by trade unions which act as components of a central trade union	
		£	£
Income	Contributions and levies collected from members on behalf of central political fund		
	Funds received back from central political fund		
	Other income (specify)		
	Total other income as specified		
	Total income		
Expenditure	Expenditure under section 82 of the Trade Union and Labour Relations (Consolidation) Act 1992 (specify)		
	Administration expenses in connection with political objects (specify)		
	Non-political expenditure		
	Total expenditure		
	Surplus (deficit) for year		
	Amount held on behalf of trade union political fund at beginning of year		
	Amount remitted to central political fund		
	Amount held on behalf of central political fund at end of year		
	Number of members at end of year contributing to the political fund		
	Number of members at end of the year not contributing to the political fund		
	Number of members at end of year who have completed an exemption notice and do not therefore contribute to the political fund		

ANALYSIS OF ADMINISTRATIVE EXPENSES AND OTHER OUTGOINGS EXCLUDING AMOUNTS CHARGED TO POLITICAL FUND ACCOUNTS

(see notes 32 and 33)

		£
Administrative Expenses		
Remuneration and expenses of staff		206,912
Salaries and Wages included in above	£181,702	
Auditors' fees		6,256
Legal and Professional fees		27,116
Occupancy costs		13,771
Stationery, printing, postage, telephone, etc.		7,275
Expenses of Executive Committee (Head Office)		7,420
Expenses of conferences		
Other administrative expenses (specify)		
Motor & Travel		16,705
Repairs & Sundries		911
Other Outgoings		
Interest payable:		
Bank loans (including overdrafts)		104
Mortgages		
Investment Management fees		8,260
Depreciation		6,390
Profit on sale of investments		(15,738)
Outgoings on land and buildings (specify)		
Other outgoings (specify)		
Branch expenditure, Deputations and Delegates		19,842
	Total	305,224
Charged to:	General Fund (Page 3)	305,224
	Fund (Account)	
	Fund (Account)	
	Fund (Account)	
	Fund (Account)	
	Total	305,224

ANALYSIS OF OFFICIALS SALARIES AND BENEFITS

(see notes 34 to 44 below)

Office held	Gross Salary	Employers N.I. contributions	Pension Contribution s £	Benefits		Total
				Description	Value £	
R Soar (General Secretary)	67,103	9,467	13,253	Life insurance and motor expenses	3,727	93,550
T Fox (President)	60,542	8,282	11,957	Life insurance and motor expenses	2,014	82,795

ANALYSIS OF INVESTMENT INCOME

(see notes 45 and 46)

	Political Fund £		Other Fund(s) £
Rent from land and buildings			48,500
Dividends (gross) from:			
Equities (e.g. shares)			23,470
Interest (gross) from:			
Government securities (Gilts)			
Mortgages			
Local Authority Bonds			
Bank and Building Societies			24
Other investment income (specify)			
Total investment income			71,994
Credited to:			
General Fund (Page 3)			71,994
Fund (Account)			
Fund (Account)			
Fund (Account)			
Fund (Account)			
Fund (Account)			
Political Fund			
Total Investment Income			71,994

BALANCE SHEET as at 31 DECEMBER 2012

(see notes 47 to 50)

Previous Year		£	£
196,779	Fixed Assets (at page 14)		191,446
	Investments (as per analysis on page 15)		
760,561	Quoted (Market value £ 764,848)	690,479	
325,000	Unquoted	325,000	
	Total Investments		1,015,479
	Other Assets		
	Loans to other trade unions		
18,869	Sundry debtors	9,265	
52,016	Cash at bank and in hand	47,010	
	Income tax to be recovered		
	Stocks of goods		
	Others (specify)		
	Total of other assets		56,275
1,353,225	TOTAL ASSETS		1,263,200
1,212,599	Fund (Account 1)		1,234,830
	Fund (Account)		
	Fund (Account)		
	Superannuation Fund (Account)		
26,550	Political Fund (Account)		28,370
	Revaluation Reserve		
	LIABILITIES		
	Amount held on behalf of central trade union political fund		
	Loans: From other trade unions		
	Loans: Other		
	Bank overdraft		
6,841	Tax payable		3,695
96,621	Sundry creditors		127,265
10,614	Accrued expenses		8,383
	Provisions		
	Other liabilities		
114,076	TOTAL LIABILITIES		139,343
1,239,149	TOTAL ASSETS		1,123,857

FIXED ASSETS ACCOUNT

(see notes 51 to 55)

	Land and Buildings		Furniture and Equipment £	Motor Vehicles £	Not used for union business £	Total £
	Freehold	Leasehold				
Cost or Valuation						
At start of year		222,756	35,159			257,915
Additions			1,057			1,057
Disposals						
Revaluation/Transfer s						
At end of year		222,756	36,216			258,972
Accumulated Depreciation						
At start of year		33,546	27,590			61,136
Charges for year		4,455	1,935			6,390
Disposals						
Revaluation/Transfer s						
At end of year		38,001	29,525			67,526
Net book value at end of year						
		184,755	6,691			191,446
Net book value at end of previous year						
		189,210	7,569			196,779

ANALYSIS OF INVESTMENTS

(see notes 56 and 57)

QUOTED	All Funds Except Political Funds £	Political Fund £
Equities (e.g. Shares)	690,479	
Government Securities (Gilts)		
Other quoted securities (to be specified)		
TOTAL QUOTED (as Balance Sheet)	690,479	
Market Value of Quoted Investment	764,848	
UNQUOTED		
Equities		
Government Securities (Gilts)		
Mortgages		
Bank and Building Societies		
Other unquoted investments (to be specified)		
Investment properties	325,000	
TOTAL UNQUOTED (as Balance Sheet)	325,000	
Market Value of Unquoted Investments	400,000	

ANALYSIS OF INVESTMENT INCOME (CONTROLLING INTERESTS)

(see notes 58 and 59)

Does the union, or any constituent part of the union, have a controlling interest in any limited company?		YES <input type="checkbox"/>	NO <input checked="" type="checkbox"/>
If YES name the relevant companies:			
COMPANY NAME	COMPANY REGISTRATION NUMBER (if not registered in England & Wales, state where registered)		
Are the shares which are controlled by the union registered in the names of the union's trustees?		YES <input type="checkbox"/>	NO <input type="checkbox"/>
If NO, state the names of the persons in whom the shares controlled by the union are registered.			
COMPANY NAME	NAMES OF SHAREHOLDERS		

SUMMARY SHEET

(see notes 60 to 71)

	All funds except Political Funds £	Political Funds £	Total Funds £
INCOME			
From Members	127,166	1,820	128,986
From Investments	71,994		71,994
Other Income (including increases by revaluation of assets)			
Total Income	199,160	1,820	200,980
EXPENDITURE (including decreases by revaluation of assets)			
Total Expenditure	316,272	0	316,272
Funds at beginning of year (including reserves)	1,212,599	26,550	1,239,149
Funds at end of year (including reserves)	1,095,487	28,370	1,123,857
ASSETS			
Fixed Assets			191,446
Investment Assets			1,015,479
Other Assets			56,275
		Total Assets	1,263,200
LIABILITIES		Total Liabilities	139,343
NET ASSETS (Total Assets less Total Liabilities)			1,123,857

NACODS (National)
Notes to the Financial Statements
for the Year Ended 31 December 2012

1. ACCOUNTING POLICIES

Accounting convention

These financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% and 20% on reducing balance

Contributions from members.

Contributions are the total amount received by the Association from its members for the year ended 31st December 2012.

Political contributions.

Separate funds are maintained for expenditure in the furtherance of political objectives in accordance with the Trade Union and Labour Relations (Consolidation) Act 1992. Contributions to these funds are transferred from the General Fund for all members who have not contracted out.

Pensions

The association operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. CONTRIBUTIONS AND MEMBERSHIP

	Membership	Branch expenditure 2012 £	Branch expenditure 2011
Daw Mill	84	822	885
Kellingley	70	704	793
Maltby	56	653	675
Thoresby	80	735	698
Hatfield	60	533	348
Non paying members	116		
	<u>466</u>	<u>3,447</u>	<u>3,399</u>

During the year no paying members had contracted out of payment of the political levy.
 During 2012 contributions were received from 350 paying members all of whom also paid the political levy.

3. TAXATION

Analysis of the tax charge

Corporation tax due on external income for the year £3,695. (2011 £6,803)

NACODS (National)
Notes to the Financial Statements
for the Year Ended 31 December 2012

4. TANGIBLE FIXED ASSETS

	<u>Land & buildings</u>	<u>Plant & machinery etc</u>	<u>Totals</u>
	£	£	£
COST:			
At 1 st January 2012	222,756	35,159	257,915
Additions		1,057	1,057
Disposals			
At 31 December 2012	<u>222,756</u>	<u>36,216</u>	<u>258,972</u>
DEPRECIATION			
As at 1 st January 2012	33,546	27,590	61,136
Charge for year	4,455	1,935	6,390
Disposals			
At 31 December 2012	<u>38,001</u>	<u>29,525</u>	<u>67,526</u>
NET BOOK VALUE:			
At 31 December 2012	<u>184,755</u>	<u>6,691</u>	<u>191,446</u>

The trustees are actively trying to sell the property included within tangible fixed assets. The properties were originally occupied by the Association and while empty and awaiting sale are let out on short term lets. It has never been the intention of the Association to hold the properties for investment purposes although if a timely and beneficial sale cannot be arranged it may become necessary to do so and a transfer from tangible fixed assets to investments will be made in the accounts.

5. FIXED ASSET INVESTMENTS

	<u>Land & buildings</u>	<u>Quoted Investments</u>	<u>Total</u>
	£	£	£
COST:			
At 1 st January 2012	325,000	760,561	1,085,561
Disposals	-	(143,958)	(143,958)
Additions	-	73,876	73,876
At 31 December 2012	<u>325,000</u>	<u>690,479</u>	<u>1,015,479</u>

Quoted Investments

Market value at 31 December 2012 - £764,848 (2011 - £791,977)

Land & Buildings

Investment properties have been valued by the Trustees at an estimated value of £400,000 (2011- £400,000)

**6. DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	2012	2011
	£	£
Other debtors	9,265	18,869
	<u>9,265</u>	<u>18,869</u>

NACODS (National)

Notes to the Financial Statements
for the Year Ended 31 December 2012

7. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR

	2012	2011
	£	£
Taxation	3,695	6,841
Other creditors	127,265	96,621
Accrued expenses	<u>8,383</u>	<u>10,614</u>
	<u>139,343</u>	<u>114,076</u>

NACODS (NATIONAL)

**STATEMENT TO THE MEMBERS OF NACODS (NATIONAL)
ISSUED IN CONNECTION WITH THE UNION'S ANNUAL RETURN FOR THE PERIOD
ENDED 31 DECEMBER 2012
AS REQUIRED BY SECTION 32A OF THE TRADE UNION AND LABOUR RELATIONS
(CONSOLIDATION) ACT 1992 as amended by the Employment Relations Act 1999**

In accordance with the above requirements we would advise all members that:

Income and Expenditure

The total income of the union for the period was £200,980. This amount included payments of £128,986 in respect of membership income of the union. The union's total expenditure for the period was £316,272.

Political Fund

In respect of the union's political fund, its total income was £1,820 and total expenditure was Nil.

Salary paid to and other benefits provided to the General Secretary

The gross salary including employers NIC paid to and other benefits provided to or in respect of Officials is as follows:

	Salary	Benefits	Pension	Total
R Soar	67,103	3,727	13,253	84,083
T Fox	60,542	2,014	11,957	74,513

Members are reminded that they have been notified prior to the Council Meeting at which accounts were approved that they were invited to lodge any queries on the accounts circularised or on the conduct of the union with the secretary prior to the Council Meeting.

We believe therefore that the requirements of the above Act have been complied with. For completeness however, we would make a following statement: -

“A member who is concerned that some irregularity may be occurring, or have occurred, in the conduct of the financial affairs of the union may take steps with a view to investigating further, obtaining clarification and, if necessary, securing regularisation of that conduct.

The member may raise any such concern with such one or more of the following as it seems appropriate to raise it with: the officials of the union, the trustees of the property of the union, the auditor or auditors of the union, the Certification Officer (who is an independent officer appointed by the Secretary of State) and the police.

Where a member believes that the financial affairs of the union have been or are being conducted in breach of the law or in breach of the rules of the union and contemplates bringing civil proceedings against the union or responsible officials or trustee, he should consider obtaining independent legal advice.”

R Soar
General Secretary

ACCOUNTING POLICIES

(see notes 74 and 75)

SIGNATURES TO THE ANNUAL RETURN

(see notes 76 and 77)

including the accounts and balance sheet contained in the return.

Secretary's Signature: <u> <i>RSOOR</i> </u> Name: <u> ROWLAND SOAR </u> _____ Date: <u> 16.5.13. </u> _____	Chairman's Signature: <u> <i>[Signature]</i> </u> (or other official whose position should be stated) Name: <u> <i>Barry Fox</i> </u> _____ Date: <u> 16/5/2013 </u> _____
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CHECK LIST

(see notes 78 to 80)

(please tick as appropriate)

IS THE RETURN OF OFFICERS ATTACHED? (see Page 2 and Note 12)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
HAS THE RETURN OF CHANGE OF OFFICERS BEEN COMPLETED? (see Page 2 and Note 12)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
HAS THE RETURN BEEN SIGNED? (see Pages 19 and 21 and Notes 76 and 77)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
HAS THE AUDITOR'S REPORT BEEN COMPLETED? (see Pages 20 and 21 and Notes 2 and 77)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
IS A RULE BOOK ENCLOSED? (see Notes 8 and 78)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
A MEMBER'S STATEMENT IS: (see Note 80)	ENCLOSE D	<input checked="" type="checkbox"/>	TO FOLLOW	<input type="checkbox"/>
HAS THE SUMMARY SHEET BEEN COMPLETED (see Page 17 and Notes 7 and 59)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>

AUDITOR'S REPORT

(see notes 81 to 86)

made in accordance with section 36 of the Trade Union and Labour Relations (Consolidation) Act 1992.

1. In the opinion of the auditors or auditor do the accounts they have audited and which are contained in this return give a true and fair view of the matters to which they relate?
(See section 36(1) and (2) of the 1992 Act and notes 83 and 84)

YES/ NO

If "No" please explain below.

2. Have the auditors or auditor carried out such investigations in the preparation of their audit report as will enable them to form an opinion as to:
- (a) whether the trade union has kept proper accounting records in accordance with section 28 of the 1992 Act;
 - (b) whether it has maintained a satisfactory system of control over its transactions in accordance with the requirements of that section; and
 - (c) whether the accounts to which the report relates agree with the accounting records?
(See section 36(3) of the 1992 Act, set out in note 83)

YES/ NO

If "No" please explain below.

3. Are the auditors or auditor of the opinion that the union has complied with section 28 of the 1992 Act and has:
- (a) kept proper accounting records with respect to its transactions and its assets and liabilities; and
 - (b) established and maintained a satisfactory system of control of its accounting records, its cash holding and all its receipts and remittances.
(See section 36(4) of the 1992 Act set out in rule 83)

YES/ NO

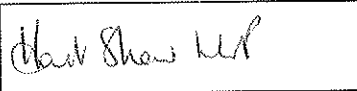
If "No" please explain below.

4. Please set out a copy of the report made by the auditors or auditor to the union on the accounts to which this AR21 relates. The report is to set out the basis upon which the audit has been conducted and/or such other statement as the auditor considers appropriate. Such a statement may be provided as a separate document.
(See note 85)

SEE ATTACHED.

AUDITOR'S REPORT (continued)

SEE ATTACHED

Signature(s) of auditor or auditors:		
Name(s):	HART SHAW LLP	
Profession(s) or Calling(s):	Chartered Accountants and Statutory Auditors	
Address(es):	Europa Link Sheffield Business Park Sheffield S9 1XU	
Date:	21/05/13	
Contact name and telephone number:	M McDonagh 0114 251 8850	

N.B. When notes to the accounts are referred to in the auditor's report a copy of those notes must accompany this return.

NACODS (National)

Report of the Independent Auditors to the Members of NACODS (National)

We have audited the financial statements of NACODS (National) for the year ended 31 December 2012 on pages four to eight, which have been prepared under the historical cost convention and the accounting policies set out therein.

This report is made solely to the Association's members, as a body, in accordance with section 36 of the Trade Union and Labour Relations (Consolidation) Act 1992. Our audit work has been undertaken so that we might state to the Association's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Association and the Association's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of Committee of Management Auditors

As explained more fully in the Statement of Trustees' Responsibilities set out on page two, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

Basis of Opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes an examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements and of whether the accounting policies are appropriate to the Association's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatements, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the statement of affairs of the Association as at 31 December 2012 and of the income and expenditure of the Association for the year then ended and have been properly prepared in accordance with the Trade Union and Labour Relations (Consolidation) Act 1992. In our opinion the other information contained in the Report of the Trustees is consistent with the financial statements.



Hart Shaw LLP
Chartered Accountants and Statutory Auditors
Europa Link
Sheffield Business Park
Sheffield
S9 1XU

Date: 24.5.2013

Report of the Trustees and
Financial Statements
for the Year Ended 31 December 2012
for
NACODS (National)

CERTIFICATE OF RECEIPT
FOR FINANCIAL STATEMENTS
& EMPLOYMENT DECLARATIONS
28 MAY 2013
RECEIVED

NACODS (National)

**Contents of the Financial Statements
for the Year Ended 31 December 2012**

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NACODS (National)
Information
for the Year Ended 31 December 2012

OFFICIALS:

General Secretary	R Soar
President	T Fox

TRUSTEES:

M Dougan Esq
R Soar Esq
P Colbert Esq

REGISTERED OFFICE:

Wadsworth House
130-132 Doncaster Road
Barnsley
South Yorkshire
S70 1TP

AUDITORS:

Hart Shaw LLP
Chartered Accountants and Statutory Auditors
Europa Link
Sheffield Business Park
Sheffield
S9 1XU

NACODS (National)

Report of the Trustees
for the Year Ended 31 December 2012

The trustees present their report with the financial statements of the Association for the year ended 31 December 2012.

PRINCIPAL ACTIVITY

The principal activity of the Association in the year under review was that of a Trade Union.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Associations rules requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Association and the excess or deficit of income over expenditure for that period. In preparing those financial statements, the trustees are required to

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Association will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Association and to enable them to ensure that the financial statements comply with the relevant legislation. They are also responsible for safeguarding the assets of the Association and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE TRUSTEES:

R Soar

.....

Date:

NACODS (National)

Report of the Independent Auditors to the Members of NACODS (National)

We have audited the financial statements of NACODS (National) for the year ended 31 December 2012 on pages four to eight, which have been prepared under the historical cost convention and the accounting policies set out therein.

This report is made solely to the Association's members, as a body, in accordance with section 36 of the Trade Union and Labour Relations (Consolidation) Act 1992. Our audit work has been undertaken so that we might state to the Association's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Association and the Association's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of Committee of Management Auditors

As explained more fully in the Statement of Trustees' Responsibilities set out on page two, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

Basis of Opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes an examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements and of whether the accounting policies are appropriate to the Association's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatements, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the statement of affairs of the Association as at 31 December 2012 and of the income and expenditure of the Association for the year then ended and have been properly prepared in accordance with the Trade Union and Labour Relations (Consolidation) Act 1992. In our opinion the other information contained in the Report of the Trustees is consistent with the financial statements.

Hart Shaw LLP
Chartered Accountants and Statutory Auditors
Europa Link
Sheffield Business Park
Sheffield
S9 1XU

Date:

NACODS (National)
Statement of Financial Activities
for the Year Ended 31 December 2012

	Political Fund £	General Fund £	Total 2012 £	Total 2011 £
<u>Income</u>				
Contributions receivable	1,820	127,166	128,986	129,177
Investment income		23,494	23,494	20,282
Rents received		48,500	48,500	50,375
	<u>1,820</u>	<u>199,160</u>	<u>200,980</u>	<u>199,834</u>
<u>Expenditure</u>				
Branch expenditure		3,447	3,447	3,399
Political expenditure	-	-	-	106
Deputations		5,800	5,800	3,000
Education		4,423	4,423	3,710
Death grants		250	250	350
Coal allowance		1,080	1,080	1,080
Miscellaneous grants		1,600	1,600	2,200
E C expenses		7,420	7,420	7,450
Delegate		10,595	10,595	13,250
Wages		33,517	33,517	34,100
Officials salaries		148,185	148,185	149,976
Taxation		3,695	3,695	6,803
Pensions		25,210	25,210	21,530
Telephones		6,551	6,551	6,223
Printing and stationery		724	724	1,295
EC & Officials motor expenses		16,705	16,705	16,326
Repairs and renewals		321	321	605
Cleaning		149	149	165
Sundry		441	441	375
Audit		6,256	6,256	5,646
Legal		27,116	27,116	13,244
Rates		5,380	5,380	5,283
Insurance		5,852	5,852	6,041
Light and heat		2,539	2,539	2,376
Bank charges & Investments		8,364	8,364	9,153
	<u>-</u>	<u>325,620</u>	<u>325,620</u>	<u>313,686</u>
<u>Depreciation</u>				
Land and buildings		4,455	4,455	4,455
Other assets		1,935	1,935	2,100
(Profit)/Loss on disposal of investments		(15,738)	(15,738)	294
	<u>-</u>	<u>(9348)</u>	<u>(9348)</u>	<u>6,849</u>
NET (DEFICIT) OF INCOME OVER EXPENDITURE	1,820	(117,112)	(115,292)	(120,701)
Reserves b/f	<u>26,550</u>	<u>1,212,599</u>	<u>1,239,149</u>	<u>1,359,850</u>
Reserves c/f	<u>28,370</u>	<u>1,095,487</u>	<u>1,123,857</u>	<u>1,239,149</u>

The notes form part of these financial statements

NACODS (National)

Balance Sheet
31 December 2012

	Notes	31.12.12 £	31.12.12 £	31.12.11 £	31.12.11 £
FIXED ASSETS:					
Tangible assets	4		191,446		196,779
Investments	5		<u>1,015,479</u>		<u>1,085,561</u>
			1,206,925		1,282,340
CURRENT ASSETS:					
Debtors	6	9,265		18,869	
Cash at bank		<u>47,010</u>		<u>52,016</u>	
		56,275		70,885	
CREDITORS: Amounts falling Due within one year	7	<u>139,343</u>		<u>114,076</u>	
NET CURRENT (LIABILITIES)ASSETS:			(83,068)		(43,191)
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>1,123,857</u>		<u>1,239,149</u>
RESERVES:					
General Fund			1,095,487		1,212,599
Political fund			28,370		26,550
			<u>1,123,857</u>		<u>1,239,149</u>

ON BEHALF OF THE TRUSTEES:

R Soar

.....

Approved on:

NACODS (National)
Notes to the Financial Statements
for the Year Ended 31 December 2012

1. ACCOUNTING POLICIES

Accounting convention

These financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% and 20% on reducing balance

Contributions from members.

Contributions are the total amount received by the Association from its members for the year ended 31st December 2012.

Political contributions.

Separate funds are maintained for expenditure in the furtherance of political objectives in accordance with the Trade Union and Labour Relations (Consolidation) Act 1992. Contributions to these funds are transferred from the General Fund for all members who have not contracted out.

Pensions

The association operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. CONTRIBUTIONS AND MEMBERSHIP

	Membership	Branch expenditure 2012 £	Branch expenditure 2011
Daw Mill	84	822	885
Kellingley	70	704	793
Maltby	56	653	675
Thoresby	80	735	698
Hatfield	60	533	348
Non paying members	116		
	<u>466</u>	<u>3,447</u>	<u>3,399</u>

During the year no paying members had contracted out of payment of the political levy.
 During 2012 contributions were received from 350 paying members all of whom also paid the political levy.

3. TAXATION

Analysis of the tax charge

Corporation tax due on external income for the year £3,695. (2011 £6,803)

NACODS (National)
Notes to the Financial Statements
for the Year Ended 31 December 2012

4. TANGIBLE FIXED ASSETS

	Land & buildings	Plant & machinery etc	Totals
	£	£	£
COST:			
At 1 st January 2012	222,756	35,159	257,915
Additions		1,057	1,057
Disposals			
At 31 December 2012	<u>222,756</u>	<u>36,216</u>	<u>258,972</u>
DEPRECIATION			
As at 1 st January 2012	33,546	27,590	61,136
Charge for year	4,455	1,935	6,390
Disposals			
At 31 December 2012	<u>38,001</u>	<u>29,525</u>	<u>67,526</u>
NET BOOK VALUE:			
At 31 December 2012	<u>184,755</u>	<u>6,691</u>	<u>191,446</u>

The trustees are actively trying to sell the property included within tangible fixed assets. The properties were originally occupied by the Association and while empty and awaiting sale are let out on short term lets. It has never been the intention of the Association to hold the properties for investment purposes although if a timely and beneficial sale cannot be arranged it may become necessary to do so and a transfer from tangible fixed assets to investments will be made in the accounts.

5. FIXED ASSET INVESTMENTS

	Land & buildings	Quoted Investments	Total
	£	£	£
COST:			
At 1 st January 2012	325,000	760,561	1,085,561
Disposals	-	(143,958)	(143,958)
Additions	-	73,876	73,876
At 31 December 2012	<u>325,000</u>	<u>690,479</u>	<u>1,015,479</u>

Quoted Investments

Market value at 31 December 2012 - £764,848 (2011 - £791,977)

Land & Buildings

Investment properties have been valued by the Trustees at an estimated value of £400,000 (2011- £400,000)

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012	2011
	£	£
Other debtors	9,265	18,869
	<u>9,265</u>	<u>18,869</u>

NACODS (National)

Notes to the Financial Statements
for the Year Ended 31 December 2012

**7. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	2012	2011
	£	£
Taxation	3,695	6,841
Other creditors	127,265	96,621
Accrued expenses	<u>8,383</u>	<u>10,614</u>
	<u>139,343</u>	<u>114,076</u>

8. APB ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other organisations of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.