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FORM AR21

Trade Union and Labour Relations (Consolidation) Act 1992

ANNUAL RETURN FOR A TRADE UNION

Name of Trade Union:

National Association of Colliery Overman,Deputies and
Shoffirers- South Wales Area

Year ended:

31 December 2012

List no:

409T

Head or Main Office:

F14 Ty Cynon
Parc Navigation
Abercynon
Rhonnda Cynon Taff
CF45 4SN

Website address (if available)

Has the address changed during
the
year to which the return relates?

Yes

No

(Click the appropriate box)

General Secretary:

Mr B W Hancock

Telephone Number:

01443-742134

Contact name for queries
regarding

Miss P M Humphreys

Telephone Number:

02920664746

E-mail:

Pmh2@pmhumphreys.co.uk

PLEASE FOLLOW THE GUIDANCE NOTES IN THE COMPLETION OF THIS RETURN.

Any difficulties or problems in the completion of this return should be directed to the Certification Officer as below or by telephone to: 020 7210 3734

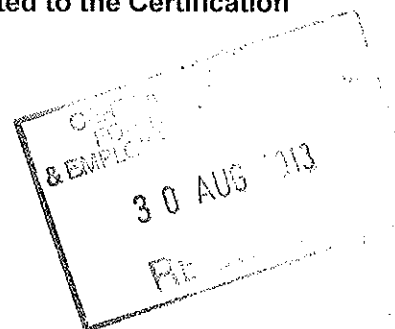
The address to which returns and other documents should be sent are:

For Unions based in England and Wales:

Certification Office for Trade Unions and Employers' Associations
22nd Floor, Euston Tower, 286 Euston Road, London NW1 3JJ

For Unions based in Scotland:

Certification Office for Trade Unions and Employers' Associations
Melrose House, 69a George Street, Edinburgh EH2 2JG



(Revised February 2011)

RETURN OF MEMBERS

(see notes 10 and 11)

	NUMBER OF MEMBERS AT THE END OF THE YEAR				
	Great Britain	Northern Ireland	Irish Republic	Elsewhere Abroad (including Channel Islands)	TOTALS
MALE	451				451
FEMALE					
TOTAL					A

Number of members included in totals box 'A' above for whom no home or authorised address is held:

451

Number of members at end of year contributing to the General Fund

OFFICERS IN POST

(see note 12)

Please attach as an annexe to this form a complete list of all officers in post at the end of the year to which this form relates, with the title of each persons office.

RETURN OF CHANGE OF OFFICERS

Please complete the following to record any changes of officers during the twelve months covered by this return.

Title of Office	Name of Officer ceasing to hold office	Name of Officer Appointed	Date

State whether the union is:

a. A branch of another trade union?

Yes

No

If yes, state the name of that other union:

b. A federation of trade unions?

Yes

No

If yes, state the number of affiliated unions:

and names:

GENERAL FUND

(see notes 13 to 18)

	£	£
INCOME		
From Members: Contributions and Subscriptions		33912
From Members: Other income from members (specify)		
Total other income from members		
Total of all income from members		
Investment income (as at page 12)		261
Other Income		
Income from Federations and other bodies (as at page 4)		
Income from any other sources (as at page 4)	24800	
Total of other income (as at page 4)		24800
	TOTAL INCOME	58973
EXPENDITURE		
Benefits to members (as at page 5)		583471
Administrative expenses (as at page 10)		29720
Federation and other bodies (specify)		
Total expenditure Federation and other bodies		
Taxation		138
	TOTAL EXPENDITURE	613329
Surplus (deficit) for year		(554356)
Amount of general fund at beginning of year		(39590)
Amount of general fund at end of year		(593946)

ANALYSIS OF INCOME FROM FEDERATION AND OTHER BODIES AND OTHER INCOME

(see notes 19 and 20)

DESCRIPTION	£	£
Federation and other bodies		
TOTAL FEDERATION AND OTHER BODIES		
Other income Recovery of Costs	24800	
TOTAL OTHER INCOME		24800
TOTAL OF ALL OTHER INCOME		24800

ANALYSIS OF BENEFIT EXPENDITURE SHOWN AT GENERAL FUND

(see notes 21 to 23)

	£		£
Representation – Employment Related Issues		brought forward	583471
		Education and Training services	
Representation – Non Employment Related Issues			
Legal costs	583471	Negotiated Discount Services	
Communications			
		Salary Costs	
Advisory Services			
		Other Benefits and Grants (specify)	
Dispute Benefits			
Other Cash Payments			
carried forward	583471	Total (should agree with figure in General Fund)	583471

(See notes 24 and 25)

FUND 4		Fund Account	
Name:		£	£
Income			
	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	Total other income as specified		
	Total Income		
Expenditure			
	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		
	Number of members contributing at end of year		

FUND 5		Fund Account	
Name:		£	£
Income			
	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	Total other income as specified		
	Total Income		
Expenditure			
	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		
	Number of members contributing at end of year		

(see notes 26 to 31)

POLITICAL FUND ACCOUNT 1		To be completed by trade unions which maintain their own fund		
		£	£	
Income	Members contributions and levies			
	Investment income (as at page 12)			
	Other income (specify)			
		Total other income as specified		
		Total income		
Expenditure	Expenditure under section 82 of the Trade Union and Labour Relations (Consolidation) Act 1992 (specify)			
	Administration expenses in connection with political objects (specify)			
	Non-political expenditure			
			Total expenditure	
			Surplus (deficit) for year	
			Amount of political fund at beginning of year	
			Amount of political fund at the end of year (as Balance Sheet)	
		Number of members at end of year contributing to the political fund		
		Number of members at end of the year not contributing to the political fund		
		Number of members at end of year who have completed an exemption notice and do not therefore contribute to the political fund		

POLITICAL FUND ACCOUNT 2		To be completed by trade unions which act as components of a central trade union		
		£	£	
Income	Contributions and levies collected from members on behalf of central political fund			
	Funds received back from central political fund			
	Other income (specify)			
		Total other income as specified		
		Total income		
Expenditure	Expenditure under section 82 of the Trade Union and Labour Relations (Consolidation) Act 1992 (specify)			
	Administration expenses in connection with political objects (specify)			
	Non-political expenditure			
			Total expenditure	
			Surplus (deficit) for year	
			Amount held on behalf of trade union political fund at beginning of year	
			Amount remitted to central political fund	
		Amount held on behalf of central political fund at end of year		
		Number of members at end of year contributing to the political fund		
		Number of members at end of the year not contributing to the political fund		
		Number of members at end of year who have completed an exemption notice and do not therefore contribute to the political fund		

ANALYSIS OF ADMINISTRATIVE EXPENSES AND OTHER OUTGOINGS EXCLUDING AMOUNTS CHARGED TO POLITICAL FUND ACCOUNTS

(see notes 32 and 33)

		£
Administrative Expenses		
Remuneration and expenses of staff		3211
Salaries and Wages included in above	£	
Auditors' fees		1920
Legal and Professional fees		
Occupancy costs		15509
Stationery, printing, postage, telephone, etc.		2498
Expenses of Executive Committee (Head Office)		
Expenses of conferences		
Other administrative expenses (specify)		
Admin Assistance		5258
Revaluation of fixed assets		1119
Other Outgoings		
Interest payable:		
Bank loans (including overdrafts)		
Mortgages		
Other loans		
Depreciation		
Taxation		
Outgoings on land and buildings (specify)		
Other outgoings (specify)		
Bank Charges		205
	Total	29720
Charged to:	General Fund (Page 3)	29720
	Fund (Account)	
	Fund (Account)	
	Fund (Account)	
	Fund (Account)	
	Total	

BALANCE SHEET as at 31. 12. 12

(see notes 47 to 50)

Previous Year		£	£
	Fixed Assets (at page 14)		1000
	Investments (as per analysis on page 15)		
	Quoted (Market value £ 238544)		49815
	Unquoted		
	Total Investments		50815
	Other Assets		
	Loans to other trade unions		
	Sundry debtors		
	Cash at bank and in hand		94133
	Income tax to be recovered		
	Stocks of goods		
	Others (specify)		
	Total of other assets		94133
	TOTAL ASSETS		144948
	Fund (Account General)		(593946)
	Fund (Account Superannuation)		6018
	Fund (Account)		
	Superannuation Fund (Account)		
	Political Fund (Account)		
	Revaluation Reserve		
	LIABILITIES		
	Amount held on behalf of central trade union political fund		
	Loans: From other trade unions		
	Loans: Other		
	Bank overdraft		
	Tax payable		
	Sundry creditors		732876
	Accrued expenses		
	Provisions		
	Other liabilities		
	TOTAL LIABILITIES		144948
	TOTAL ASSETS		

FIXED ASSETS ACCOUNT

(see notes 51 to 55)

	Land and Buildings		Furniture and Equipment £	Motor Vehicles £	Not used for union business £	Total £
	Freehold	Leasehold				
Cost or Valuation						
At start of year			34207			
Additions						
Disposals						
Revaluation/Transfer s			(33207)			
At end of year			1000			
Accumulated Depreciation						
At start of year			(32088)			
Charges for year						
Disposals						
Revaluation/Transfer s			32088			
At end of year			0			
Net book value at end of year			1000			
Net book value at end of previous year			2119			

ANALYSIS OF INVESTMENTS

(see notes 56 and 57)

QUOTED	All Funds Except Political Funds £	Political Fund £
Equities (e.g. Shares)		
Government Securities (Gilts)		
Other quoted securities (to be specified)		
Prudential	49815	
TOTAL QUOTED (as Balance Sheet)		
Market Value of Quoted Investment	238544	
UNQUOTED		
Equities		
Government Securities (Gilts)		
Mortgages		
Bank and Building Societies		
Other unquoted investments (to be specified)		
TOTAL UNQUOTED (as Balance Sheet)		
Market Value of Unquoted Investments		

ANALYSIS OF INVESTMENT INCOME (CONTROLLING INTERESTS)

(see notes 58 and 59)

Does the union, or any constituent part of the union, have a controlling interest in any limited company?		YES <input type="checkbox"/>	NO <input checked="" type="checkbox"/>
If YES name the relevant companies:			
COMPANY NAME	COMPANY REGISTRATION NUMBER (if not registered in England & Wales, state where registered)		
Are the shares which are controlled by the union registered in the names of the union's trustees?		YES <input type="checkbox"/>	NO <input type="checkbox"/>
If NO, state the names of the persons in whom the shares controlled by the union are registered.			
COMPANY NAME	NAMES OF SHAREHOLDERS		

SUMMARY SHEET

(see notes 60 to 71)

	All funds except Political Funds £	Political Funds £	Total Funds £
INCOME			
From Members	33912		
From Investments	261		
Other Income (including increases by revaluation of assets)	24800		
Total Income	58973		
EXPENDITURE (including decreases by revaluation of			
Total Expenditure	617949		
Funds at beginning of year (including reserves)	(28952)		
Funds at end of year (including reserves)	(587928)		
ASSETS			
Fixed Assets			1000
Investment Assets			49815
Other Assets			94133
		Total Assets	144948
LIABILITIES		Total Liabilities	732876
NET ASSETS (Total Assets less Total Liabilities)			(587928)

NOTES TO THE ACCOUNTS

(see notes 72 and 73)

All notes to the accounts must be entered on or attached to this part of the return.

See Attached Accounts

ACCOUNTING POLICIES

(see notes 74 and 75)

SIGNATURES TO THE ANNUAL RETURN

(see notes 76 and 77)

including the accounts and balance sheet contained in the return.

Secretary's Signature: <u>B.W. Hancock</u> Name: <u>BLEDDYN WILLIAM HANCOCK</u> Date: <u>20th August 2013</u>	Chairman's Signature: <u>K.F. Rees</u> (or other official whose position should be stated) Name: <u>KEITH FRANCIS REES</u> Date: <u>20th August 2013</u>
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CHECK LIST

(see notes 78 to 80)

(please tick as appropriate)

IS THE RETURN OF OFFICERS ATTACHED? (see Page 2 and Note 12)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
HAS THE RETURN OF CHANGE OF OFFICERS BEEN COMPLETED? (see Page 2 and Note 12)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
HAS THE RETURN BEEN SIGNED? (see Pages 19 and 21 and Notes 76 and 77)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
HAS THE AUDITOR'S REPORT BEEN COMPLETED? (see Pages 20 and 21 and Notes 2 and 77)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
IS A RULE BOOK ENCLOSED? (see Notes 8 and 78)	YES	<input type="checkbox"/>	NO	<input type="checkbox"/>
A MEMBER'S STATEMENT IS: (see Note 80)	ENCLOSE D	<input type="checkbox"/>	TO FOLLOW	<input type="checkbox"/>
HAS THE SUMMARY SHEET BEEN COMPLETED (see Page 17 and Notes 7 and 59)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>

AUDITOR'S REPORT

(see notes 81 to 86)

made in accordance with section 36 of the Trade Union and Labour Relations (Consolidation) Act 1992.

1. In the opinion of the auditors or auditor do the accounts they have audited and which are contained in this return give a true and fair view of the matters to which they relate?
(See section 36(1) and (2) of the 1992 Act and notes 83 and 84)

YES/NO

If "No" please explain below.

2. Have the auditors or auditor carried out such investigations in the preparation of their audit report as will enable them to form an opinion as to:
- (a) whether the trade union has kept proper accounting records in accordance with section 28 of the 1992 Act;
 - (b) whether it has maintained a satisfactory system of control over its transactions in accordance with the requirements of that section; and
 - (c) whether the accounts to which the report relates agree with the accounting records?
- (See section 36(3) of the 1992 Act, set out in note 83)

YES/NO

If "No" please explain below.

3. Are the auditors or auditor of the opinion that the union has complied with section 28 of the 1992 Act and has:
- (a) kept proper accounting records with respect to its transactions and its assets and liabilities; and
 - (b) established and maintained a satisfactory system of control of its accounting records, its cash holding and all its receipts and remittances.
- (See section 36(4) of the 1992 Act set out in rule 83)

YES/NO

If "No" please explain below.

4. Please set out a copy of the report made by the auditors or auditor to the union on the accounts to which this AR21 relates. The report is to set out the basis upon which the audit has been conducted and/or such other statement as the auditor considers appropriate. Such a statement may be provided as a separate document.
(See note 85)

AUDITOR'S REPORT (continued)

See Attached Accounts

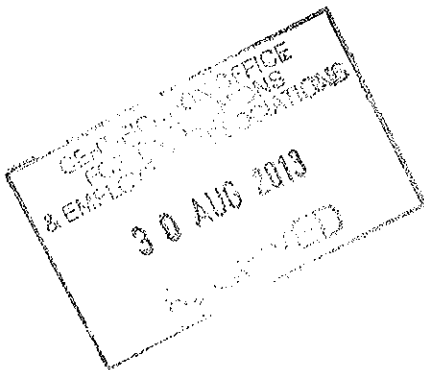
Signature(s) of auditor or auditors:	P M Humphreys	
Name(s):	P M HUMPHREYS & CO	
Profession(s) or Calling(s):	(REGISTERED) ACCOUNTANTS & (REGISTERED) AUDITORS	
Address(es):	82A WHITECHURCH ROAD CARDIFF CF14 3LX	
Date:	28 AUGUST 2013	
Contact name and telephone number:	MISS P M HUMPHREYS 02920666746	

N.B. When notes to the accounts are referred to in the auditor's report a copy of those notes must accompany this return.

**NATIONAL ASSOCIATION OF COLLIERY
OVERMEN, DEPUTIES & SHOTFIRERS
SOUTH WALES AREA**

FINANCIAL STATEMENTS

**YEAR ENDED
31 DECEMBER 2012**



**NATIONAL ASSOCIATION OF COLLIERY
OVERMEN DEPUTIES AND SHOTFIRERS
SOUTH WALES AREA**

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**NATIONAL ASSOCIATION OF COLLIERY
OVERMEN DEPUTIES AND SHOTFIRERS
SOUTH WALES AREA**

LIST OF OFFICERS AND PROFESSIONAL ADVISORS

PRESIDENT

K REES

VICE-PRESIDENTS

F J WOOD

GENERAL SECRETARY

B W HANCOCK

EXECUTIVE COUNCIL

B W HANCOCK
K REES
F J WOOD

REGISTERED OFFICE

F14 TY CYNON
PARC NAVIGATION
ABERCYNON
RHONDDA CYNON TAFF
CF45 4SN

SOLICITORS

HUGH, JAMES
HODGE HOUSE
114-116 ST MARY STREET
CARDIFF. CF10 1DY

AUDITORS

P M HUMPHREYS & CO
82A WHITCHURCH ROAD
CARDIFF. CF14 3LX

**NATIONAL ASSOCIATION OF COLLIERY
OVERMEN DEPUTIES AND SHOTFIRERS - SOUTH WALES AREA**

**STATEMENT OF OFFICERS' RESPONSIBILITIES
YEAR ENDED 31 DECEMBER 2012**

OFFICERS' RESPONSIBILITIES

Company law requires the Officers' to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Association at the end of the year and of the surplus or deficiency for the year then ended.

In preparing those financial statements, the Officers' are required to select suitable accounting policies, as described on page 10 and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The officers' must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Association will continue in business.

The Officers' are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Association and to enable them to ensure that the financial statements comply with the Companies Act 1985. The Officers' are also responsible for safeguarding the assets of the Association and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**THE NATIONAL ASSOCIATION OF COLLIERY OVERMEN DEPUTIES
AND SHOTFIRERS - SOUTH WALES AREA**

**AUDITORS' REPORT TO THE MEMBERS
YEAR ENDED 31 DECEMBER 2012**

We have audited the financial statements on pages 5 to 15 which have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2008), under the historical cost convention and the accounting policies set out on page 10.

RESPECTIVE RESPONSIBILITIES OF THE OFFICERS AND THE AUDITORS

As described on page 3, the Associations Officers' are responsible for the preparation of the financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

BASIS OF OPINION

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Officers' in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

OPINION

In our opinion the financial statements give a true and fair view of the state of the Association's affairs as at 31 December 2012 and of the income and expenditure of the Association for the year then ended, and have been properly prepared in accordance with the Trade Unions and Labour Relations Consolidation Act 1992.

82A Whitchurch Road
Cardiff
CF14 3LX

P M Humphreys & Co
Chartered Accountants
& Registered Auditors

**NATIONAL ASSOCIATION OF COLLIERY
OVERMEN DEPUTIES AND SHOTFIRERS
SOUTH WALES AREA**

**CONSOLIDATED BALANCE SHEET
YEAR ENDED 31 DECEMBER 2012**

	2012 £	2011 £
TANGIBLE FIXED ASSETS	1,000	2,119
INVESTMENTS	49,815	49,815
CURRENT ASSETS		
Balances at bank	94,133	8,122
Less: CURRENT LIABILITIES		
Creditors	(732,876)	(89,008)
Net Current Assets	(638,743)	(80,886)
	(587,928)	(28,952)
	=====	=====
Represented by:-		
ACCUMULATED FUNDS	(587,928)	(28,952)
	=====	=====

Approved by the Executive Council on 16th day of August.....2013

K F Rees.....PRESIDENT

B. W. Hancock.....GENERAL SECRETARY

**NATIONAL ASSOCIATION OF COLLIERY
OVERMEN DEPUTIES AND SHOTFIRERS
SOUTH WALES AREA**

**GENERAL FUND INCOME AND EXPENDITURE
YEAR ENDED 31 DECEMBER 2012**

	2012 £	2011 £
GENERAL INCOME		
Contributions	33,912	49,196
Recovery of costs	24,800	11,137
Interest	261	427
	-----	-----
GROSS TOTAL INCOME	58,973	60,760
	-----	-----
Less: EXPENSES		
General	3,211	8,212
Salaries	-	17,899
Sundry	610,118	25,203
	-----	-----
	613,329	51,314
	-----	-----
NET (DEFICIT)/SURPLUS FOR THE YEAR TO ACCUMULATED FUND	(554,356)	9,446
	=====	=====

**NATIONAL ASSOCIATION OF COLLIERY
OVERMEN DEPUTIES AND SHOTFIRERS
SOUTH WALES AREA**

**GENERAL FUND INCOME AND EXPENDITURE
YEAR ENDED 31 DECEMBER 2012**

	2012 £	2011 £
GENERAL EXPENSES		
Executive Council and staff expenses	3,211	8,212
	-----	-----
SALARIES		
General Secretary's salary	-	17,659
Honorariums	-	240
	-----	-----
	-	17,899
	-----	-----
NOTE:		
	£	
Gross salaries for the year		
General Secretary	-	
	=====	

**NATIONAL ASSOCIATION OF COLLIERY
OVERMEN DEPUTIES AND SHOTFIRERS
SOUTH WALES AREA**

**GENERAL FUND INCOME AND EXPENDITURE
YEAR ENDED 31 DECEMBER 2012**

	2012	2011
	£	£
SUNDRY		
Legal expenses	583,471	427
Rent, rates and insurances	14,443	14,443
Telephones and postages	838	675
Printing and stationery	1,294	158
Bank charges	205	304
Leasing costs	1,066	1,066
Depreciation	-	530
Diaries and badges	366	3,038
Sundry expenses	-	60
Audit fees	1,920	2,160
Accountancy fees	-	60
Administrative assistance	5,258	2,161
Corporation tax	138	121
Loss on revaluation of fixed assets	1,119	-
	-----	-----
	610,118	25,203
	-----	-----

**NATIONAL ASSOCIATION OF COLLIERY
OVERMEN DEPUTIES AND SHOTFIRERS
SOUTH WALES AREA**

**GENERAL FUND BALANCE SHEET
YEAR ENDED 31 DECEMBER 2012**

	Notes	2012 £	2011 £
TANGIBLE FIXED ASSETS	2	1,000	2,119
CURRENT ASSETS			
Balance at bank		92,396	6,385
Due from Superannuation fund		45,534	40,914
		—————	—————
		137,930	47,299
Less: CURRENT LIABILITIES			
Creditors	3	(732,876)	(89,008)
		—————	—————
NET CURRENT LIABILITIES		(594,946)	(41,709)
		—————	—————
		(593,946)	(39,590)
		=====	=====
Represented by:-			
ACCUMULATED FUND	4	(593,946)	(39,590)
		=====	=====

**NATIONAL ASSOCIATION OF COLLIERY
OVERMEN DEPUTIES AND SHOTFIRERS
SOUTH WALES AREA**

**GENERAL FUND NOTES TO THE ACCOUNTS
YEAR ENDED 31 DECEMBER 2012**

1 ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention with the exception of certain leasehold property interest, using orthodox accrual accounting concepts. The principal accounting policies are:-

(i) **Membership Income**

This is recognised in the period in which the income accrues.

(ii) **Income from re-imburement of legal costs and disbursements**

This income is accounted for on an income received basis.

(iii) **Investment Income**

This is recognised in the period in which the payment of interest or dividend is received.

(iv) **Investments**

These are shown at cost.

(v) **Tangible Fixed Assets**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset, however, the fixed assets have been revalued by directors at market value as at 31 December 2012.

(vi) **Consolidation**

The balance sheet on page 5 is the consolidation of the general fund and superannuation fund balance sheets on pages 9 and 14 respectively.

**NATIONAL ASSOCIATION OF COLLIERY
OVERMEN DEPUTIES AND SHOTFIRERS
SOUTH WALES AREA**

**GENERAL FUND NOTES TO THE ACCOUNTS
YEAR ENDED 31 DECEMBER 2012**

2 FIXED TANGIBLE ASSETS

	Equipment & Fixtures £
Cost	
As at 1 January 2012	34,207
Revaluation	(33,207)
	—————
	1,000
	=====
Depreciation	
As at 1 January 2012	32,088
Revaluation	(32,088)
	—————
	-
	—————
Net Book Values	
As at 31 December 2012	1,000
	=====
As at 31 December 2011	2,119
	=====

**NATIONAL ASSOCIATION OF COLLIERY
OVERMEN DEPUTIES AND SHOTFIRERS
SOUTH WALES AREA**

**GENERAL FUND NOTES TO THE ACCOUNTS
YEAR ENDED 31 DECEMBER 2012**

3 CREDITORS

Creditors include £730,904 in respect of estimated costs incurred as a result of a Court Ruling.

4 ACCUMULATED FUND

	2012 £	2011 £
Balance brought forward 1 January	(39,590)	(49,036)
Add (deficit)/surplus of income for the year	(554,356)	9,446
	—————	—————
	(593,946)	(39,590)
	=====	=====

5 GOING CONCERN

The appeal with regard to the Miners Knee group litigation was unsuccessful. The Trade Union is responsible for approximately 10% of the total costs and based on the number of claimants, these are estimated at £730,904. However it is the intention of the funding Unions to instruct a costs draftsman and substantial reductions are anticipated.

It is the intention of the Officers that the Trade Union will be wound up in due course.

**NATIONAL ASSOCIATION OF COLLIERY
OVERMEN DEPUTIES AND SHOTFIRERS
SOUTH WALES AREA**

**SUPERANNUATION FUND - INCOME AND EXPENDITURE
YEAR ENDED 31 DECEMBER 2012**

	2012 £	2011 £
EXPENDITURE		
Pensions paid	4,620	4,620
	-----	-----
DEFICIT FOR THE YEAR	(4,620)	(4,620)
	=====	=====

**NATIONAL ASSOCIATION OF COLLIERY
OVERMEN DEPUTIES AND SHOTFIRERS
SOUTH WALES AREA**

**SUPERANNUATION FUND - FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 31 DECEMBER 2012**

BALANCE SHEET AS AT 31 DECEMBER 2012

	Notes	2012 £	2011 £
INVESTMENTS	1	49,815	49,815
		-----	-----
CURRENT ASSETS			
Balance at bank		1,737	1,737
CURRENT LIABILITIES			
Due to General Fund		(45,534)	(40,914)
		-----	-----
Net Current Liabilities		(43,797)	(39,177)
		-----	-----
TOTAL ASSETS		6,018	10,638
		=====	=====
Represented by:-			
ACCUMULATED FUND	2	6,018	10,638
		=====	=====

**NATIONAL ASSOCIATION OF COLLIERY
OVERMEN DEPUTIES AND SHOTFIRERS
SOUTH WALES AREA**

**SUPERANNUATION FUND NOTES TO THE ACCOUNTS
YEAR ENDED 31 DECEMBER 2012**

1 INVESTMENTS

	2012 £	2011 £
At cost at 1 January 2012 and 31 December 2012	49,815 =====	49,815 =====
Schedule of Investments held by The Prudential Insurance Company	49,815 =====	49,815 =====

The market value of the investments as at 31 December 2012 was £238,544
(2011 - £222,229).

2 ACCUMULATED FUND

	2012 £	2011 £
Balance brought forward as at 1 January 2012	10,638	15,258
Less deficit of income for the year	(4,620)	(4,620)
	----- 6,018 =====	----- 10,638 =====

**NATIONAL ASSOCIATION OF COLLIERY
OVERMEN DEPUTIES AND SHOTFIRERS
SOUTH WALES AREA**

IRREGULARITY STATEMENT

A member who is concerned that some irregularity may be occurring, or have occurred, in the conduct of the financial affairs of the union may take steps with a view to investigating further, obtaining clarification and, if necessary, securing regularisation of that conduct.

The member may raise any such concern with such one or more of the following as it seems appropriate to raise it with: the officials of the union, the trustees of the property of the union, the auditor or auditors of the union, the Certification Officer (who is an independent officer appointed by the Secretary of State) and the police.

Where a member believes that the financial affairs of the union have been or are being conducted in breach of the law or in breach of rules of the union and contemplates bringing civil proceedings against the union or responsible officials or trustees, he should consider obtaining independent legal advice.