

NOTICE REGARDING SPECIAL REGISTER BODY
TRADE UNION ANNUAL RETURNS

It has long been the custom of the Certification Officer to allow special register body trade unions to submit to him a copy of their accounts (financial statements) prepared under the Companies Act, in lieu of completing certain parts of the AR21 form. This has been allowed in order to ease the administrative burden on such organisations, as far as is consistent with the law.

The return which you are viewing is that of a special register body and therefore, comprises of both a partially completed AR21 form and financial statements. With regard to the AR21 form itself, the Certification Officer has only required the mandatory completion of pages 1,2,16,17,18,19 and 21 and it is these pages which you will find included in this document: the pages which the Certification Officer has not required the completion of (i.e. those left blank) have not been included.

- DO NOT STAPLE
- PRINT ON ONE SIDE ONLY

FORM AR21

Trade Union and Labour Relations (Consolidation) Act 1992

ANNUAL RETURN FOR A TRADE UNION

Name of Trade Union:

THE ASSOCIATION FOR CLINICAL BIOCHEMISTRY
AND LABORATORY MEDICINE

Year ended:

31 DECEMBER 2013

List no:

4175

Head or Main Office:

130-132 TOOLEY STREET
LONDON
SE1 2TU.

Website address (if available)

Has the address changed during
the
year to which the return relates?

Yes

No

(Click the appropriate box)

General Secretary:

MR P NEWLAND

Telephone Number:

0151 852 5486

Contact name for queries
regarding

NIC LAW

Telephone Number:

02074038001

E-mail:

admin@acb.org.uk

PLEASE FOLLOW THE GUIDANCE NOTES IN THE COMPLETION OF THIS RETURN.

Any difficulties or problems in the completion of this return should be directed to the Certification Officer as below or by telephone to: 020 7210 3734

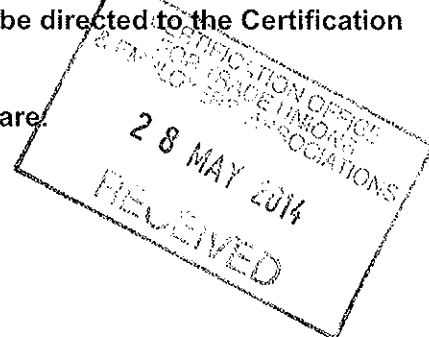
The address to which returns and other documents should be sent are:

For Unions based in England and Wales:

Certification Office for Trade Unions and Employers' Associations
22nd Floor, Euston Tower, 286 Euston Road, London NW1 3JJ

For Unions based in Scotland:

Certification Office for Trade Unions and Employers' Associations
Melrose House, 69a George Street, Edinburgh EH2 2JG



(Revised February 2011)

RETURN OF MEMBERS

(see notes 10 and 11)

	NUMBER OF MEMBERS AT THE END OF THE YEAR				
	Great Britain	Northern Ireland	Irish Republic	Elsewhere Abroad (including Channel Islands)	TOTALS
MALE	598	21	20	86	725
FEMALE	788	23	33	46	890
TOTAL	1386	44	53	132	A 1615

Number of members included in totals box 'A' above for whom no home or authorised address is held:

0
1615

Number of members at end of year contributing to the General Fund

OFFICERS IN POST

(see note 12)

Please attach as an annexe to this form a complete list of all officers in post at the end of the year to which this form relates, with the title of each persons office.

RETURN OF CHANGE OF OFFICERS

Please complete the following to record any changes of officers during the twelve months covered by this return.

Title of Office	Name of Officer ceasing to hold office	Name of Officer Appointed	Date
PRESIDENT	DR M THOMAS	PROF ES KILPATRICK	18 th APRIL 2013
PAST PRESIDENT PRESIDENT ELECT	NONE PROF ES KILPATRICK	DR M THOMAS NONE	18 th APRIL 2013 18 th APRIL 2013
COMPANY SECRETARY	MRS R LAPWORTH	MR P NEWLAND	18 th APRIL 2013
REGIONAL OFFICER REGIONAL OFFICER	MR FDL FINLAY MR C WEBSTER	DR MT MURRAY DR C FORD	18 th APRIL 2013 20 th NOVEMBER 2013
EXECUTIVE OFFICER EXECUTIVE OFFICER	MR GH LESTER DR WS ASMEIWE	DR APTAYLOR NONE	18 th APRIL 2013 12 th SEPTEMBER 2013
EXECUTIVE OFFICER	NONE	DR M TO'KANE	7 th NOVEMBER 2013

State whether the union is:

a. A branch of another trade union?

Yes

No

If yes, state the name of that other union:

b. A federation of trade unions?

Yes

No

If yes, state the number of affiliated unions:

and names:

GENERAL FUND

(see notes 13 to 18)

	£	£
INCOME		
From Members: Contributions and Subscriptions		
From Members: Other income from members (specify)		
Total other income from members		
Total of all income from members		
Investment income (as at page 12)		
Other Income		
Income from Federations and other bodies (as at page 4)		
Income from any other sources (as at page 4)		
Total of other income (as at page 4)		
		TOTAL INCOME
EXPENDITURE		
Benefits to members (as at page 5)		
Administrative expenses (as at page 10)		
Federation and other bodies (specify)		
Total expenditure Federation and other bodies		
Taxation		
		TOTAL EXPENDITURE
Surplus (deficit) for year		
Amount of general fund at beginning of year		
Amount of general fund at end of year		

ANALYSIS OF INCOME FROM FEDERATION AND OTHER BODIES AND OTHER INCOME

(see notes 19 and 20)

DESCRIPTION	£	£
Federation and other bodies		
TOTAL FEDERATION AND OTHER BODIES		
Other income		
TOTAL OTHER INCOME		
TOTAL OF ALL OTHER INCOME		

ANALYSIS OF BENEFIT EXPENDITURE SHOWN AT GENERAL FUND

(see notes 21 to 23)

	£		£
Representation – Employment Related Issues		brought forward	
		Education and Training services	
Representation – Non Employment Related Issues			
		Negotiated Discount Services	
Communications			
		Salary Costs	
Advisory Services			
		Other Benefits and Grants (specify)	
Dispute Benefits			
Other Cash Payments			
carried forward		Total (should agree with figure in General Fund)	

(See notes 24 and 25)

FUND 2		Fund Account	
Name:		£	£
Income	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	Total other income as specified		
	Total Income		
Expenditure	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		
	Number of members contributing at end of year		

FUND 3		Fund Account	
Name:		£	£
Income	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	Total other income as specified		
	Total Income		
Expenditure	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		
	Number of members contributing at end of year		

(See notes 24 and 25)

FUND 6		Fund Account	
Name:		£	£
Income	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	Total other income as specified		
	Total Income		
Expenditure	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		
	Number of members contributing at end of year		

FUND 7		Fund Account	
Name:		£	£
Income	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	Total other income as specified		
	Total Income		
Expenditure	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		
	Number of members contributing at end of year		

(see notes 26 to 31)

POLITICAL FUND ACCOUNT 1		To be completed by trade unions which maintain their own fund	
		£	£
Income	Members contributions and levies		
	Investment income (as at page 12)		
	Other income (specify)		
	Total other income as specified		
	Total income		
Expenditure	Expenditure under section 82 of the Trade Union and Labour Relations (Consolidation) Act 1992 (specify)		
	Administration expenses in connection with political objects (specify)		
	Non-political expenditure		
	Total expenditure		
	Surplus (deficit) for year		
	Amount of political fund at beginning of year		
	Amount of political fund at the end of year (as Balance Sheet)		
	Number of members at end of year contributing to the political fund		
	Number of members at end of the year not contributing to the political fund		
	Number of members at end of year who have completed an exemption notice and do not therefore contribute to the political fund		

POLITICAL FUND ACCOUNT 2		To be completed by trade unions which act as components of a central trade union	
		£	£
Income	Contributions and levies collected from members on behalf of central political fund		
	Funds received back from central political fund		
	Other income (specify)		
	Total other income as specified		
	Total income		
Expenditure	Expenditure under section 82 of the Trade Union and Labour Relations (Consolidation) Act 1992 (specify)		
	Administration expenses in connection with political objects (specify)		
	Non-political expenditure		
	Total expenditure		
	Surplus (deficit) for year		
	Amount held on behalf of trade union political fund at beginning of year		
	Amount remitted to central political fund		
	Amount held on behalf of central political fund at end of year		
	Number of members at end of year contributing to the political fund		
	Number of members at end of the year not contributing to the political fund		
	Number of members at end of year who have completed an exemption notice and do not therefore contribute to the political fund		

ANALYSIS OF ADMINISTRATIVE EXPENSES AND OTHER OUTGOINGS EXCLUDING AMOUNTS CHARGED TO POLITICAL FUND ACCOUNTS

(see notes 32 and 33)

	£
Administrative Expenses	
Remuneration and expenses of staff	
Salaries and Wages included in above	£
Auditors' fees	
Legal and Professional fees	
Occupancy costs	
Stationery, printing, postage, telephone, etc.	
Expenses of Executive Committee (Head Office)	
Expenses of conferences	
Other administrative expenses (specify)	
Other Outgoings	
Interest payable:	
Bank loans (including overdrafts)	
Mortgages	
Other loans	
Depreciation	
Taxation	
Outgoings on land and buildings (specify)	
Other outgoings (specify)	
Total	
Charged to:	
General Fund (Page 3)	
Fund (Account)	
Fund (Account)	
Fund (Account)	
Fund (Account)	
Total	

ANALYSIS OF INVESTMENT INCOME

(see notes 45 and 46)

	Political Fund £		Other Fund(s) £
Rent from land and buildings			
Dividends (gross) from:			
Equities (e.g. shares)			
Interest (gross) from:			
Government securities (Gilts)			
Mortgages			
Local Authority Bonds			
Bank and Building Societies			
Other investment income (specify)			
		Total investment income	
		Credited to:	
		General Fund (Page 3)	
		Fund (Account)	
		Fund (Account)	
		Fund (Account)	
		Fund (Account)	
		Fund (Account)	
		Political Fund	
		Total Investment Income	

BALANCE SHEET as at

(see notes 47 to 50)

Previous Year		£	£
	Fixed Assets (at page 14)		
	Investments (as per analysis on page 15)		
	Quoted (Market value £)		
	Unquoted		
	Total Investments		
	Other Assets		
	Loans to other trade unions		
	Sundry debtors		
	Cash at bank and in hand		
	Income tax to be recovered		
	Stocks of goods		
	Others (specify)		
	Total of other assets		
	TOTAL ASSETS		
	Fund (Account)		
	Fund (Account)		
	Fund (Account)		
	Superannuation Fund (Account)		
	Political Fund (Account)		
	Revaluation Reserve		
	LIABILITIES		
	Amount held on behalf of central trade union political fund		
	Loans: From other trade unions		
	Loans: Other		
	Bank overdraft		
	Tax payable		
	Sundry creditors		
	Accrued expenses		
	Provisions		
	Other liabilities		
	TOTAL LIABILITIES		
	TOTAL ASSETS		

FIXED ASSETS ACCOUNT

(see notes 51 to 55)

	Land and Buildings		Furniture and Equipment £	Motor Vehicles £	Not used for union business £	Total £
	Freehold	Leasehold				
Cost or Valuation						
At start of year						
Additions						
Disposals						
Revaluation/Transfer s						
At end of year						
Accumulated Depreciation						
At start of year						
Charges for year						
Disposals						
Revaluation/Transfer s						
At end of year						
Net book value at end of year						
Net book value at end of previous year						

ANALYSIS OF INVESTMENTS

(see notes 56 and 57)

QUOTED	All Funds Except Political Funds £	Political Fund £
Equities (e.g. Shares)		
Government Securities (Gilts)		
Other quoted securities (to be specified)		
TOTAL QUOTED (as Balance Sheet)		
Market Value of Quoted Investment		
UNQUOTED		
Equities		
Government Securities (Gilts)		
Mortgages		
Bank and Building Societies		
Other unquoted investments (to be specified)		
TOTAL UNQUOTED (as Balance Sheet)		
Market Value of Unquoted Investments		

ANALYSIS OF INVESTMENT INCOME (CONTROLLING INTERESTS)

(see notes 58 and 59)

Does the union, or any constituent part of the union, have a controlling interest in any limited company?		YES <input checked="" type="checkbox"/>	NO <input type="checkbox"/>
If YES name the relevant companies:			
COMPANY NAME	COMPANY REGISTRATION NUMBER (if not registered in England & Wales, state where registered)		
<i>CLINICAL BIOCHEMISTRY CONFERENCE</i>	<i>SC241956 (SCOTLAND)</i>		
Are the shares which are controlled by the union registered in the names of the union's trustees?		YES <input type="checkbox"/>	NO <input type="checkbox"/>
If NO, state the names of the persons in whom the shares controlled by the union are registered.			
COMPANY NAME	NAMES OF SHAREHOLDERS		

SUMMARY SHEET

(see notes 60 to 71)

	All funds except Political Funds £	Political Funds £	Total Funds £
INCOME			
From Members	315,425		315,425
From Investments	25,276		25,276
Other Income (including increases by revaluation of assets)	899,945		899,945
Total Income	1,240,646		1,240,646
EXPENDITURE (including decreases by revaluation of assets)	1,125,393		1,125,393
Total Expenditure	1,125,393		1,125,393
Funds at beginning of year (including reserves)	2,132,373		2,132,373
Funds at end of year (including reserves)	2,247,626		2,247,626
ASSETS			
Fixed Assets			798,429
Investment Assets			1,154,261
Other Assets			800,047
		Total Assets	2,752,737
LIABILITIES		Total Liabilities	(505,111)
NET ASSETS (Total Assets less Total Liabilities)			2,247,626

NOTES TO THE ACCOUNTS

(see notes 72 and 73)

All notes to the accounts must be entered on or attached to this part of the return.

A large, empty rectangular box with a black border, intended for the taxpayer to enter their notes to the accounts. The box occupies most of the page below the instructions.



ACCOUNTING POLICIES

(see notes 74 and 75)

SIGNATURES TO THE ANNUAL RETURN

(see notes 76 and 77)

including the accounts and balance sheet contained in the return.

Secretary's Signature: <u></u> Name: <u>Paul Newman</u> Date: <u>22/5/14</u>	Chairman's Signature: <u></u> (or other official whose position should be stated) Name: <u>ERIC KILPATRICK</u> Date: <u>21/5/14</u>
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CHECK LIST

(see notes 78 to 80)

(please tick as appropriate)

IS THE RETURN OF OFFICERS ATTACHED? (see Page 2 and Note 12)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
HAS THE RETURN OF CHANGE OF OFFICERS BEEN COMPLETED? (see Page 2 and Note 12)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
HAS THE RETURN BEEN SIGNED? (see Pages 19 and 21 and Notes 76 and 77)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
HAS THE AUDITOR'S REPORT BEEN COMPLETED? (see Pages 20 and 21 and Notes 2 and 77)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
IS A RULE BOOK ENCLOSED? (see Notes 8 and 78)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
A MEMBER'S STATEMENT IS: (see Note 80)	ENCLOSED	<input checked="" type="checkbox"/>	TO FOLLOW	<input type="checkbox"/>
HAS THE SUMMARY SHEET BEEN COMPLETED (see Page 17 and Notes 7 and 59)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>

AUDITOR'S REPORT

(see notes 81 to 86)

made in accordance with section 36 of the Trade Union and Labour Relations (Consolidation) Act 1992.

1. In the opinion of the auditors or auditor do the accounts they have audited and which are contained in this return give a true and fair view of the matters to which they relate?
(See section 36(1) and (2) of the 1992 Act and notes 83 and 84)

YES NO

If "No" please explain below.

2. Have the auditors or auditor carried out such investigations in the preparation of their audit report as will enable them to form an opinion as to:
- (a) whether the trade union has kept proper accounting records in accordance with section 28 of the 1992 Act;
 - (b) whether it has maintained a satisfactory system of control over its transactions in accordance with the requirements of that section; and
 - (c) whether the accounts to which the report relates agree with the accounting records?
- (See section 36(3) of the 1992 Act, set out in note 83)

YES NO

If "No" please explain below.

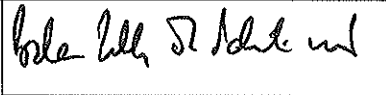
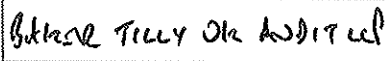
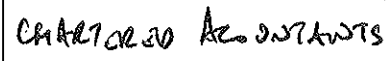
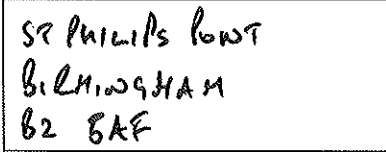

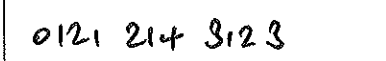
3. Are the auditors or auditor of the opinion that the union has complied with section 28 of the 1992 Act and has:
- (a) kept proper accounting records with respect to its transactions and its assets and liabilities; and
 - (b) established and maintained a satisfactory system of control of its accounting records, its cash holding and all its receipts and remittances.
- (See section 36(4) of the 1992 Act set out in rule 83)

YES NO

If "No" please explain below.

4. Please set out a copy of the report made by the auditors or auditor to the union on the accounts to which this AR21 relates. The report is to set out the basis upon which the audit has been conducted and/or such other statement as the auditor considers appropriate. Such a statement may be provided as a separate document.
(See note 85)

AUDITOR'S REPORT (continued)

Signature(s) of auditor or auditors:		
Name(s):		
Profession(s) or Calling(s):		
Address(es):		
Date:		
Contact name and telephone number:		

N.B. When notes to the accounts are referred to in the auditor's report a copy of those notes must accompany this return.

The Association for Clinical Biochemistry and Laboratory Medicine

(A Company Limited by Guarantee)

REPORT OF THE COUNCIL OF MANAGEMENT

The Council of Management submit their report and the financial statements of The Association for Clinical Biochemistry and Laboratory Medicine.

CHANGE OF NAME

The company changed its name to The Association for Clinical Biochemistry and Laboratory Medicine on 30 April 2013.

PRINCIPAL ACTIVITIES

The principal activity of the Association during the year was to promote the advancement of Clinical Biochemistry and Laboratory Medicine.

REVIEW OF THE BUSINESS

The results for the year are shown on page 5 of the financial statements.

OFFICERS OF THE ASSOCIATION

The following officers (who are also directors for the purposes of company law) have held office since 1 January 2013:

President	Dr M Thomas	(to 18 April 2013)
President	Prof E S Kilpatrick	(from 18 April 2013)
Past President	Dr M Thomas	(from 18 April 2013)
President Elect	Prof E S Kilpatrick	(to 18 April 2013)
Company Secretary	Mrs R Lapworth	(resigned 18 April 2013)
	Mr P Newland	(appointed 18 April 2013)
Treasurer	Dr W J Marshall	
Other Executive Officers	Dr F G Boa	
	Dr R P Hill	
	Mr G H Lester	(resigned 18 April 2013)
	Dr M J O'Kane	(appointed 7 November 2013)
	Dr W S A Smellie	(resigned 12 September 2013)
	Dr A P Taylor	(appointed 18 April 2013)
Other Officers	Dr R M Ayling	
	Dr M P Bosomworth	
	Dr G C Burrows	
	Mr F D L Finlay	(resigned 18 April 2013)
	Dr C Ford	(appointed 20 November 2013)
	Dr D B Freedman	
	Mr S R Goodall	
	Dr M J Murphy	(appointed 18 April 2013)
	Ms M P O'Keane	
	Dr P C Sharpe	
	Dr A C Tam	
	Mr J A Tovey	
	Mr C Webster	(resigned 20 November 2013)
	Mrs A M Yates	

The Association for Clinical Biochemistry and Laboratory Medicine is a company limited by guarantee, therefore none of the members of the Council of Management holds any shares in the Association.

The Association for Clinical Biochemistry and Laboratory Medicine

(A Company Limited by Guarantee)

REPORT OF THE COUNCIL OF MANAGEMENT (continued)

SMALL COMPANIES' EXEMPTION

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

The members of the Council of Management who were in office on the date of approval of these financial statements have confirmed, as far as they are aware, that there is no relevant audit information of which the auditors are unaware. Each of the members of the Council of Management have confirmed that they have taken all the steps that they ought to have taken as members of the Council of Management in order to make themselves aware of any relevant audit information and to establish that it has been communicated to the auditor.

By order of the Council of Management

Dr W J Marshall

9 April 2014

The Association for Clinical Biochemistry and Laboratory Medicine

(A Company Limited by Guarantee)

MEMBERS OF THE COUNCIL OF MANAGEMENT'S RESPONSIBILITIES IN THE PREPARATION OF FINANCIAL STATEMENTS

The members of the Council of Management are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations. Company law requires the members of the Council of Management to prepare financial statements for each financial year. Under that law the members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the members of the Council of Management must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Association and of the surplus of the Association for that period.

In preparing these financial statements, the members of the Council of Management are required to:

- a. select suitable accounting policies and then apply them consistently;
- b. make judgements and accounting estimates that are reasonable and prudent;
- c. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Association will continue in business.

The members of the Council of Management are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the Association and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Association and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE ASSOCIATION FOR CLINICAL BIOCHEMISTRY AND LABORATORY MEDICINE

We have audited the financial statements on pages 2 to 12. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As more fully explained in the Directors' Responsibilities Statement set out on page 3, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at [http://www.frc.org.uk/Our-Work/Codes-Standards/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Scope-of-audit/UK-Private-Sector-Entity-\(issued-1-December-2010\).aspx](http://www.frc.org.uk/Our-Work/Codes-Standards/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Scope-of-audit/UK-Private-Sector-Entity-(issued-1-December-2010).aspx)

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2013 and of its surplus for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

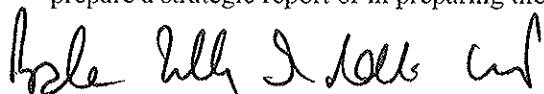
Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption from the requirement to prepare a strategic report or in preparing the directors' report.



PAUL OXTOBY (Senior Statutory Auditor)

For and on behalf of BAKER TILLY UK AUDIT LLP, Statutory Auditor

Chartered Accountants

St Philips Point

Temple Row

Birmingham

B2 5AF

Date: 10 April 2014

The Association for Clinical Biochemistry and Laboratory Medicine

(A Company Limited by Guarantee)

INCOME AND EXPENDITURE ACCOUNT
for the year ended 31 December 2013

	<i>Notes</i>	2013 £	2012 £
INCOME		1,215,370	1,232,039
Administrative expenses		(1,124,558)	(1,250,926)
OPERATING SURPLUS/(DEFICIT)		90,812	(18,887)
Investment income	1	25,276	6,482
SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES BEFORE TAXATION	2	116,088	(12,405)
Taxation (charge)/credit	4	(835)	2,904
SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES AFTER TAXATION	10	115,253	(9,501)

The operating surplus/(deficit) for the year arises from the company's continuing operations.

No separate Statement of Total Recognised Gains and Losses has been presented as all such gains and losses have been dealt with in the Income and Expenditure Account.

The Association for Clinical Biochemistry and Laboratory Medicine

(A Company Limited by Guarantee)

BALANCE SHEET

31 December 2013

Company Registration No. 863235

	<i>Notes</i>	2013 £	2012 £
FIXED ASSETS			
Tangible assets	5	798,429	821,477
Investments	6	1,154,261	1,142,212
		<u>1,952,690</u>	<u>1,963,689</u>
CURRENT ASSETS			
Debtors	7	152,746	213,968
Cash at bank and in hand	8	647,301	465,847
		<u>800,047</u>	<u>679,815</u>
CREDITORS: Amounts falling due within one year	9	<u>(505,111)</u>	<u>(511,131)</u>
NET CURRENT ASSETS		<u>294,936</u>	<u>168,684</u>
		<u>2,247,626</u>	<u>2,132,373</u>
FUNDS OF THE ASSOCIATION			
Accumulated	10	433,679	312,427
Fixed asset fund	10	1,813,947	1,819,946
		<u>2,247,626</u>	<u>2,132,373</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements on pages 5 to 11 were approved by the Council of Management and authorised for issue on 9 April and are signed on its behalf by:

Dr W J Marshall

The Association for Clinical Biochemistry and Laboratory Medicine

(A Company Limited by Guarantee)

ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

GROUP FINANCIAL STATEMENTS

In the opinion of the Council of Management, the company and its subsidiary comprise a small-sized group. The company has therefore taken advantage of the exemption provided by the Companies Act 2006 not to prepare group financial statements.

INCOME

Income represents the invoiced value, net of Value Added Tax, of services provided to customers.

Annual subscriptions are allocated according to their renewal date which runs synchronous with the financial year. The subscriptions relating to the year under review are included in the income and expenditure account and those relating to the following year are shown in creditors as prepaid subscriptions.

FUNDS

Accumulated funds are those available at the discretion of the Council in furtherance of the general activities of the Association which have not been designated for other purposes.

Designated funds compose funds set aside by the Council for particular purposes. The aim and use of these funds is set out in the notes to the financial statements.

TANGIBLE FIXED ASSETS

Fixed assets are stated at historical cost.

Depreciation is provided on all tangible fixed assets at rates calculated to write each asset down to its estimated residual value over its expected useful life, as follows:

Long leasehold property	- 2% straight line
Office equipment	- 15% reducing balance
Computer equipment	- 20% straight line

INVESTMENTS

Long term investments are valued at the lower of cost and mid-market value at the balance sheet date. Provision is made for any impairment in the value of fixed asset investments.

IMPAIRMENTS

Fixed assets are reviewed for impairment if events or changes in circumstances indicate that the carrying amount may not be recoverable or as otherwise required by relevant accounting standards.

Shortfalls between the carrying value of fixed assets and their recoverable amounts, being the higher of net realisable value and value-in-use, are recognised as impairments. Impairments of revalued assets, except those caused by a clear consumption of economic benefit, are recognised in the statement of total recognised gains and losses until the carrying amount reaches depreciated historic cost. All other impairment losses are recognised in the income and expenditure account.

The Association for Clinical Biochemistry and Laboratory Medicine

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2013

1	INVESTMENT INCOME	2013 £	2012 £
	Bank deposit account interest	98	405
	Dividend income	13,129	8,430
	Profit/(loss) on disposal of investments	12,049	(2,353)
		<u>25,276</u>	<u>6,482</u>
2	SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES BEFORE TAXATION	2013 £	2012 £
	Surplus/(deficit) on ordinary activities before taxation is stated after charging:		
	Auditors remuneration – as auditors	9,500	9,250
	Depreciation - owned assets	23,048	22,131
		<u>32,548</u>	<u>31,381</u>
3	DIRECTORS REMUNERATION		
	No directors received any remuneration in the year.		
4	TAXATION	2013 £	2012 £
	Tax charge/(credit) on ordinary activities	52	-
	Adjustment in respect of prior periods	783	(2,904)
		<u>835</u>	<u>(2,904)</u>

The Association's investment income is liable to corporation tax at the small companies rate of 20% (2012: 20%), subject to relief for the small companies threshold.

5	TANGIBLE FIXED ASSETS				
		Long leasehold properties £	Office equipment £	Computer equipment £	Total £
	COST				
	1 January 2013 and 31 December 2013	1,068,068	27,013	47,269	1,142,350
	DEPRECIATION				
	1 January 2013	256,114	22,650	42,109	320,873
	Charged in the year	21,361	655	1,032	23,048
	31 December 2013	<u>277,475</u>	<u>23,305</u>	<u>43,141</u>	<u>343,921</u>
	NET BOOK VALUE				
	31 December 2013	<u>790,593</u>	<u>3,708</u>	<u>4,128</u>	<u>798,429</u>
	31 December 2012	<u>811,954</u>	<u>4,363</u>	<u>5,160</u>	<u>821,477</u>

The Association for Clinical Biochemistry and Laboratory Medicine

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2013

6	INVESTMENTS	Bonds – offshore £	Share portfolios £	Total £
	COST:			
	1 January 2013	631,035	511,177	1,142,212
	Additions	-	151,889	151,889
	Disposals	-	(139,840)	(139,840)
		<u>631,035</u>	<u>523,226</u>	<u>1,154,261</u>
	31 December 2013	631,035	523,226	1,154,261

The market value of the quoted investments is £1,389,140 (2012: £1,286,754).

The Association for Clinical Biochemistry and Laboratory Medicine is the parent undertaking of Clinical Biochemistry Conferences, a company limited by guarantee and a registered charity, by virtue of common control. The company was incorporated on 8 January 2003 and its principal activity is the management of conferences for the benefit of Clinical Biochemistry.

Clinical Biochemistry Conferences prepares accounts to 31 December. The latest accounts prepared for the year ended 31 December 2013 showed a loss of £8,105 (year ended 31 December 2012: loss of £3,479) and total reserves of £139,435 (2012: £147,540).

7	DEBTORS	2013 £	2012 £
	Trade debtors	63,395	165,767
	Other debtors	2,761	8,418
	Prepayments	86,590	39,783
		<u>152,746</u>	<u>213,968</u>
		<u>152,746</u>	<u>213,968</u>
		<u>152,746</u>	<u>213,968</u>
8	BANK AND DEPOSITS	2013 £	2012 £
	Bank current and deposit accounts	647,301	465,847
		<u>647,301</u>	<u>465,847</u>

Cash surplus to daily commitments is held on bank deposit.

The Association for Clinical Biochemistry and Laboratory Medicine

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2013

9	CREDITORS: Amounts falling due within one year	2013 £	2012 £
	Trade creditors	33,601	73,536
	Other taxation and social security	19,556	55,962
	Other creditors	13,611	8,559
	Deferred income – income received in advance	215,430	132,476
	Cash held on behalf of benevolent fund (note 11)	-	9,179
	Funds held on behalf of Supra Regional Assay Services	48,263	48,601
	Funds held on behalf of Association of Clinical Microbiologists	-	3,220
	Funds held on behalf of the Pathology Knowledge Repository	35,855	35,855
	Amounts due to Clinical Biochemistry Conferences	138,743	143,743
	Corporation tax	52	-
		505,111	511,131
		505,111	511,131
10	FUNDS		£
	Accumulated fund		
	Balance at 31 December 2012		312,427
	Surplus for the year		115,253
			427,680
	Transfer from Fixed Asset Fund		5,999
			433,679
	Balance at 31 December 2013		433,679
	Fixed Asset Fund		
	Balance at 31 December 2012		1,819,946
	Transfer to Accumulated fund		(5,999)
			1,813,947
	Balance at 31 December 2013		1,813,947
			1,813,947
	Designated funds		
	(i) The fixed asset fund represents the balance of the Association's funds that are invested in tangible fixed assets and investments, less the balance of the loan owed to Clinical Biochemistry Conferences.		

The Association for Clinical Biochemistry and Laboratory Medicine

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2013

11 CASH HELD ON BEHALF OF BENEVOLENT FUND

	2013	2012
	£	£

Donations received	-	9,179
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12 COMMITTEES

These sums represent the cost of the meetings of the Council of the Association and all the committees.

	2013	2012
	£	£
National Meetings	735	1,088
Council and Executive	23,588	22,560
Scientific	8,342	9,146
Education	12,940	15,660
Publications	1,877	2,518
Federation of Clinical Scientists	48,355	42,912
Corporate Members'	720	1,098
Clinical Practice Section	-	894
	96,557	95,876

13 STATUS OF THE ASSOCIATION

The Association for Clinical Biochemistry and Laboratory Medicine is a company limited by guarantee and has no share capital.

14 RELATED PARTY TRANSACTIONS

A non-interest bearing loan provided from Clinical Biochemistry Conferences, a subsidiary of the Association, has existed throughout the year. The amount due in respect of the loan at the balance sheet date was £138,743 (2012: £143,743).

15 LEASE COMMITMENTS

At 31 December the company had annual commitments under non-cancellable operating leases as follows:

	2013	2012
	£	£
Land and buildings Expiring in over five years	150	150