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FORM AR27

Trade Union and Labour Relations (Consolidation) Act 1992

ANNUAL RETURN FOR AN EMPLOYERS' ASSOCIATION

Name of Employers' Association:

Year ended:

List No:

Head or Main Office:

Website address (if available)

Has the address changed during the year to which the return relates? Yes No (Tick as appropriate)

General Secretary:

Contact name for queries regarding the completion of this return:

Telephone Number:

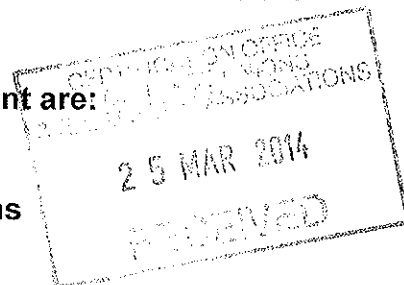
e-mail:

PLEASE FOLLOW THE GUIDANCE NOTES IN THE COMPLETION OF THIS RETURN.
Any difficulties or problems in the completion of this return should be directed to the Certification Office as below or by telephone to: 020 7210 3734

The address to which returns and other documents should be sent are:

For Employers' Associations based in England and Wales:
Certification Office for Trade Unions and Employers' Associations
22nd Floor, Euston Tower, 286 Euston Road, London NW1 3JJ

For Employers' Associations based in Scotland:
Certification Office for Trade Unions and Employers' Associations
Melrose House, 69a George Street, Edinburgh EH2 2JG



RETURN OF MEMBERS

(see note 9)

NUMBER OF MEMBERS AT THE END OF THE YEAR				
Great Britain	Northern Ireland	Irish Republic	Elsewhere Abroad (including Channel Islands)	TOTALS
93,412				93,412

OFFICERS IN POST

(see note 10)

Please attach as an annexe to this form a complete list of all officers in post at the end of the year to which this form relates, with the title of each persons office.

CHANGE OF OFFICERS

Please complete the following to record any changes of officers during the twelve months covered by this return.

Title of Office	Name of Officer ceasing to hold office	Name of Officer Appointed	Date of Change
Member of Governance Board	Robert Lasseter		28.02.2013
Member of Governance Board		Minette Batters	22.04.2013

FORM AR27

ANNUAL RETURN FOR AN EMPLOYERS' ASSOCIATION

NATIONAL FARMERS' UNION – YEAR ENDED 31 OCTOBER 2013

LIST N0: 245E

List of Officers as at 31 October 2013:-

Edmund Bailey	President NFU Wales
Minette Batters	Member of the Governance Board
Thomas Binns	Member of the Governance Board
Rosemary Dunn	Member of the Governance Board
Peter Kendall	President
William Martin	Member of the Governance Board
Adam Quinney	Vice President
Meurig Raymond	Deputy President
Andrew John Robertson	Director General
Charles Sercombe	Member of the Governance Board
Kenneth Sutherland	NFU Secretary

REVENUE ACCOUNT/GENERAL FUND

(see notes 11 to 16)

Previous Year			£	£
	INCOME			
29,545,299	From Members	Subscriptions, levies, etc	30,206,053	
899,449	Investment income	Interest and dividends (gross)	1,444,257	
35,488		Bank interest (gross)	86,660	
62,083		Profit on Sale of Investments	54,673	
1,854,249		Movement in value of listed investments	4,466,894	
1,537,137	Other income	Rents received	1,682,762	
368,647		Impairment of Investments	-	
34,302,352		TOTAL INCOME		37,941,299
	EXPENDITURE			
	Administrative expenses			
14,821,797		Remuneration and expenses of staff	15,193,660	
1,370,200		Occupancy costs	1,555,867	
1,153,661		Printing, Stationery, Post	954,423	
1,975,548		Telephones	1,546,262	
1,982,211		Legal and Professional fees	1,700,050	
		Cost of Sales		
23,112	Other charges	Bank charges	18,801	
635,245		Depreciation and Disposal of Fixed Assets	(107,350)	
1,274,869		Donations/Grants made	1,167,607	
5,395,944		Miscellaneous (specify)	6,361,129	
902,604	Taxation		676,409	
29,535,191		TOTAL EXPENDITURE		29,066,858
4,767,161		Surplus/Deficit for year		8,874,441
78,830,745		Amount of fund at beginning of year		83,597,906
83,597,906		Amount of fund at end of year		92,472,347

Miscellaneous Expenses

	Current year	Previous Year
Members representation	3,858,899	2,789,163
Promotional Activities	1,057,732	998,724
Repairs and Maintenance	630,179	806,523
General insurance	344,959	327,413
Vehicle Insurance and Licences	67,988	57,897
Lease Rentals	398,174	311,757
Interest Payable	3,198	967
Project Costs	-	103,500
	6,361,129	5,395,944

ACCOUNTS OTHER THAN THE REVENUE ACCOUNT/GENERAL FUND

(see notes 17 to 18)

ACCOUNT 2		Fund Account	
Name of account:		£	£
Income	From members		
	Investment income		
	Other income (specify)		
	Total Income		
Expenditure	Administrative expenses		
	Other expenditure (specify)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		

ACCOUNT 3		Fund Account	
Name of account:		£	£
Income	From members		
	Investment income		
	Other income (specify)		
Total Income			
Expenditure	Administrative expenses		
	Other expenditure (specify)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		

ACCOUNTS OTHER THAN THE REVENUE ACCOUNT/GENERAL FUND

(see notes 17 to 18)

ACCOUNT 4		Fund Account	
Name of account:		£	£
Income	From members		
	Investment income		
	Other income (specify)		
		Total Income	
Expenditure	Administrative expenses		
	Other expenditure (specify)		
		Total Expenditure	
		Surplus (Deficit) for the year	
		Amount of fund at beginning of year	
		Amount of fund at the end of year (as Balance Sheet)	

ACCOUNT 5		Fund Account	
Name of account:		£	£
Income	From members		
	Investment income		
	Other income (specify)		
		Total Income	
Expenditure	Administrative expenses		
	Other expenditure (specify)		
		Total Expenditure	
		Surplus (Deficit) for the year	
		Amount of fund at beginning of year	
		Amount of fund at the end of year (as Balance Sheet)	

ACCOUNTS OTHER THAN THE REVENUE ACCOUNT/GENERAL FUND

(see notes 17 to 18)

ACCOUNT 6		Fund Account	
Name of account:		£	£
Income	From members Investment income Other income (specify)		
	Total Income		
Expenditure	Administrative expenses Other expenditure (specify)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		

ACCOUNT 7		Fund Account	
Name of account:		£	£
Income	From members Investment income Other income (specify)		
	Total Income		
Expenditure	Administrative expenses Other expenditure (specify)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		

BALANCE SHEET AS AT 31 OCTOBER 2013

(see notes 19 and 20)

Previous Year		£	£
18,352,878	Fixed Assets (as at page 11)	17,137,132	
	Investments (as per analysis on page 13)		
49,604,863	Quoted	58,078,499	
35,700,000	Investment Property	34,100,000	
103,657,741	Total Investments		109,315,631
	Other Assets		
2,915,275	Sundry debtors	3,438,746	
5,323,408	Cash at bank and in hand	7,848,875	
8,238,683	Total of other assets	11,287,621	
111,896,424	TOTAL ASSETS		120,603,252
25,910,468	Capital Reserve	25,910,468	
20,391,468	Accumulated Fund	23,039,023	
8,918,149	Revaluation of Investment	16,751,216	
28,377,821	Revaluation Reserve	26,771,640	92,472,347
	Liabilities		
16,681,960	Pension Liability	17,156,345	
565,102	Bank overdraft	253,927	
826,652	Tax payable	375,645	
2,881,602	Sundry creditors	3,043,653	
4,769,957	Accrued expenses	4,751,337	
2,573,245	Provisions	2,549,998	
28,298,518	TOTAL LIABILITIES		28,130,905
111,896,424	TOTAL ASSETS		120,603,252

FIXED ASSETS ACCOUNT

(see note 21)

	F/Hold Properties	Fixtures, Fittings & Vehicles	L/Hold Properties	Total
	£	£	£	£
COST OR VALUATION				
At start of period	6,720,362	516,481	11,116,035	18,352,878
Additions during period	61,368	333,145	42,750	437,263
Less: Disposals during period	(1,462,084)	(153,429)	-	(1,615,513)
Less: DEPRECIATION:	(105,108)	(288,613)	(202,539)	(596,260)
Add back on disposals	405,335	153,429	-	558,764
 BOOK AMOUNT at end of period				
Freehold				
Leasehold (50 or more years unexpired)				
Leasehold (less than 50 years unexpired)				
AS BALANCE SHEET	5,619,873	561,013	10,956,246	17,137,132

ANALYSIS OF INVESTMENTS

(see note 22)

		Other Funds £	
QUOTED	British Government & British Government Guaranteed Securities		
	British Municipal and County Securities		
	Other quoted securities (to be specified)		
	49,604,863	TOTAL QUOTED (as Balance Sheet)	58,078,499
		*Market Value of Quoted Investments	
UNQUOTED	British Government Securities		
	British Municipal and County Securities		
	Mortgages		
	Other unquoted securities (to be specified)		
		TOTAL QUOTED (as Balance Sheet)	
	*Market Value of Unquoted Investments		

* Market value of investments to be stated where these are different from the figures quoted in the balance sheet

ANALYSIS OF INVESTMENT INCOME (CONTROLLING INTERESTS)

(see notes 23 to 25)

Does the association, or any constituent part of the association, have a controlling interest in any limited company?		YES ✓	NO
If YES name the relevant companies:			
COMPANY NAME NFU Services Limited (formerly known as Associa Limited)	COMPANY REGISTRATION NUMBER (if not registered in England & Wales, state where registered) 3687910		
INCORPORATED EMPLOYERS' ASSOCIATIONS			
Are the shares which are controlled by the association registered in the association's name		YES	NO
If NO, please state the names of the persons in whom the shares controlled by the association are registered.			
COMPANY NAME	NAMES OF SHAREHOLDERS		
UNINCORPORATED EMPLOYERS ASSOCIATIONS			
Are the shares which are controlled by the association registered in the names of the association's trustees?		YES	NO ✓
If NO, state the names of the persons in whom the shares controlled by the association are registered.			
COMPANY NAME NFU Services Limited (formerly known as Associa Limited)	NAMES OF SHAREHOLDERS National Farmers' Union Trust Company Limited		

SUMMARY SHEET

(see notes 26 to 35)

	All funds except Political Funds £	Political Funds £	Total Funds £
INCOME			
From Members	30,206,053		30,206,053
From Investments	1,585,590		1,585,590
Other Income (including increases by revaluation of assets)	6,149,656		6,149,656
Total Income	37,941,299		37,941,299
EXPENDITURE (including decreases by revaluation of assets)			
Total Expenditure	29,066,858		29,066,858
Funds at beginning of year (including reserves)	83,597,906		83,597,906
Funds at end of year (including reserves)	92,472,347		92,472,347
ASSETS			
Fixed Assets			17,137,132
Investment Assets			92,178,499
Other Assets			11,287,621
		Total Assets	120,603,252
LIABILITIES		Total Liabilities	28,130,905
NET ASSETS (Total Assets less Total Liabilities)			92,472,347

NOTES TO THE ACCOUNTS

(see note 36)

All notes to the accounts must be entered on or attached to this part of the return.

A large, empty rectangular box with a thin black border, occupying most of the page. It is intended for the user to enter their notes to the accounts.

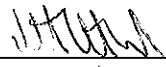
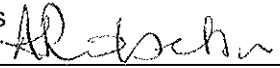
ACCOUNTING POLICIES

(see notes 37 and 38)

SIGNATURES TO THE ANNUAL RETURN

(see notes 39 and 40)

including the accounts and balance sheet contained in the return.

Secretary's Signature: <u></u> Name: <u>W. SUTHERLAND</u> Date: <u>3/3/14</u>	Director General's Signature: <u></u> (or other official whose position should be stated) Name: <u>ANDY ROBERTSON</u> Date: <u>3/3/14</u>
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CHECK LIST

(see note 41)

(please tick as appropriate)

IS THE RETURN OF OFFICERS ATTACHED? (see Page 3)	YES		NO	
HAS THE RETURN OF CHANGE OF OFFICERS BEEN COMPLETED? (see Page 3)	YES		NO	
HAS THE RETURN BEEN SIGNED? (see Note 38)	YES		NO	
HAS THE AUDITOR'S REPORT BEEN COMPLETED (see Note 39)	YES		NO	
IS A RULE BOOK ENCLOSED? (see Note 40)	YES		NO	
HAS THE SUMMARY SHEET BEEN COMPLETED (see Notes 6 and 25 to 34)	YES		NO	

AUDITOR'S REPORT

(see notes 42 to 47)

made in accordance with section 36 of the Trade Union and Labour Relations (Consolidation) Act 1992.

1. In the opinion of the auditors or auditor do the accounts they have audited and which are contained in this return give a true and fair view of the matters to which they relate?
(See section 36(1) and (2) of the 1992 Act and notes 43 and 44)

YES/~~NO~~

If "No" please explain below.

2. Have the auditors or auditor carried out such investigations in the preparation of their audit report as will enable them to form an opinion as to:
- (a) whether the trade union has kept proper accounting records in accordance with section 28 of the 1992 Act;
 - (b) whether it has maintained a satisfactory system of control over its transactions in accordance with the requirements of that section; and
 - (c) whether the accounts to which the report relates agree with the accounting records?
- (See section 36(3) of the 1992 Act, set out in note 43)

YES/~~NO~~

If "No" please explain below.

3. Are the auditors or auditor of the opinion that the union has complied with section 28 of the 1992 Act and has:
- (a) kept proper accounting records with respect to its transactions and its assets and liabilities; and
 - (b) established and maintained a satisfactory system of control of its accounting records, its cash holding and all its receipts and remittances.
- (See section 36(4) of the 1992 Act set out in note 43)

YES/~~NO~~

If "No" please explain below.

4. Please set out a copy of the report made by the auditors or auditor to the union on the accounts to which this AR27 relates. The report is to set out the basis upon which the audit has been conducted and/or such other statement as the auditor considers appropriate. Such a statement may be provided as a separate document.
(See note 45)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE NATIONAL FARMERS' UNION

We have audited the Group and NFU financial statements (the "financial statements") on pages 6 to 33. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the NFU's members, as a body, in accordance with section 36 of the Trade Union and Labour Relations (Consolidation) Act 1992. Our audit work has been undertaken so that we might state to the NFU's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the NFU and the NFU's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of officers and auditor

As more fully explained in the Statement of Officers' Responsibilities set out on page 4, the officers are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at [http://www.frc.org.uk/Our-Work/Codes-Standards/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Scope-of-audit/UK-Private-Sector-Entity-\(issued-1-December-2010\).aspx](http://www.frc.org.uk/Our-Work/Codes-Standards/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Scope-of-audit/UK-Private-Sector-Entity-(issued-1-December-2010).aspx)

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the affairs of the Group and NFU at 31 October 2013 and of the Group's income and expenditure for the year then ended; and
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the Trade Union and Labour Relations (Consolidation) Act 1992.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Trade Union and Labour Relations (Consolidation) Act 1992 requires us to carry out such investigations as will enable us to form an opinion as to whether:

- proper accounting records have been kept in accordance with the requirements of section 28 of the legislation; or
- a satisfactory system of control over transactions has been maintained in accordance with the requirements of that section; or
- the accounts to which the report relates agree with the accounting records; and

to state in our report if, in our opinion, the NFU has failed to comply with section 28 or if the accounts do not agree with the accounting records.

Baker Tilly UK Audit LLP

Baker Tilly UK Audit LLP
Statutory Auditor
St Philips Point
Temple Row
Birmingham
B2 5AF
24 January 2014

