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FORM AR27

Trade Union and Labour Relations (Consolidation) Act 1992

ANNUAL RETURN FOR AN EMPLOYERS' ASSOCIATION

Name of Employers' Association:

Year ended:

List No:

Head or Main Office:

Has the address changed during the year to which the return relates? Yes No *(Tick as appropriate)*

General Secretary:

Contact name for queries regarding the completion of this return:

Telephone Number:

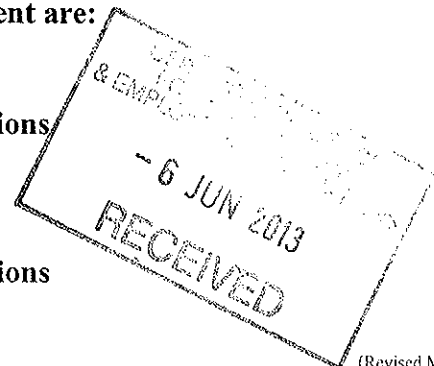
e-mail:

PLEASE FOLLOW THE GUIDANCE NOTES IN THE COMPLETION OF THIS RETURN.
Any difficulties or problems in the completion of this return should be directed to the Certification Office as below or by telephone to: 020 7210 3734

The address to which returns and other documents should be sent are:

For Employers' Associations based in England and Wales:
Certification Office for Trade Unions and Employers' Associations
22nd Floor, Euston Tower, 286 Euston Road, London NW1 3JJ

For Employers' Associations based in Scotland:
Certification Office for Trade Unions and Employers' Associations
Melrose House, 69a George Street, Edinburgh EH2 2JG



(Revised March 2009)

RETURN OF MEMBERS

(see note 9)

NUMBER OF MEMBERS AT THE END OF THE YEAR				
Great Britain	Northern Ireland	Irish Republic	Elsewhere Abroad (including Channel Islands)	TOTALS
14	-	-	-	14

OFFICERS IN POST

(see note 10)

Please attach as an annexe to this form a complete list of all officers in post at the end of the year to which this form relates, with the title of each person's office.

List attached (Annexure-I)

CHANGE OF OFFICERS

Please complete the following to record any changes of officers during the twelve months covered by this return. N/A

Title of Office	Name of Officer ceasing to hold office	Name of Officer Appointed	Date of Change
General Secretary	Mr Radhakant Mathur	Mr Hemant Kumar	26/10/2012

REVENUE ACCOUNT/GENERAL FUND

(see notes 11 to 16)

Previous Year – 2011		£	£
	INCOME		
14,479	From Members Subscriptions, levies, etc (Note 1, Page 12)		27,667
100	Investment income Interest and dividends (gross) Bank interest (gross) Other (specify)		
	Other income		
10,150	Publications/Seminars Miscellaneous receipts (Donations received for HCI Conference)		17,072
24,729	TOTAL INCOME		44,739
	EXPENDITURE		
	Administrative expenses		
1,416	Remuneration and expenses of staff		
	Farewell dinner and gifts to departing members	5,427	
3,207	Printing, Stationery, Post – Copier lease	150	
150	Annual dinner	6,120	
	Legal and Professional fees	150	
	Miscellaneous (specify)		
	Hospitality – Guests from India		
12	Other charges Bank charges		
	Depreciation		
	Sums written off		
	Affiliation fees		
3,600	Donations To Gymkhana Celebrations	4,800	
16,596	Conference and meeting fees	13,290	
	Expenses		
	Taxation		
24,981	TOTAL EXPENDITURE		29,937
252	Surplus/Deficit for year		14,802
5,929	Amount of fund at beginning of year		5,677
5,677	Amount of fund at end of year		20,479

ACCOUNTS OTHER THAN THE REVENUE ACCOUNT/GENERAL FUND

(see notes 17 to 18)

ACCOUNT 4		Fund Account	
Name of account:		£	£
Income			
	From members		
	Investment income		
	Other income (specify)		
	Total Income		
Expenditure			
	Administrative expenses		
	Other expenditure (specify)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		

ACCOUNT 5		Fund Account	
Name of account:		£	£
Income			
	From members		
	Investment income		
	Other income (specify)		
	Total Income		
Expenditure			
	Administrative expenses		
	Other expenditure (specify)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		

ACCOUNTS OTHER THAN THE REVENUE ACCOUNT/GENERAL FUND

(see notes 17 to 18)

ACCOUNT 6			Fund Account
Name of account:		£	£
Income			
	From members		
	Investment income		
	Other income (specify)		
		Total Income	
Expenditure			
	Administrative expenses		
	Other expenditure (specify)		
		Total Expenditure	
		Surplus (Deficit) for the year	
		Amount of fund at beginning of year	
		Amount of fund at the end of year (as Balance Sheet)	

ACCOUNT 7			Fund Account
Name of account:		£	£
Income			
	From members		
	Investment income		
	Other income (specify)		
		Total Income	
Expenditure			
	Administrative expenses		
	Other expenditure (specify)		
		Total Expenditure	
		Surplus (Deficit) for the year	
		Amount of fund at beginning of year	
		Amount of fund at the end of year (as Balance Sheet)	

BALANCE SHEET AS AT 31 DECEMBER 2012

(see notes 19 and 20)

Previous Year		£	£
	Fixed Assets (as at page 11)		
	Investments (as per analysis on page 13)		
	Quoted (Market value £)		
	Unquoted		
	Total Investments		
	Other Assets		
	Sundry debtors		
7,598	Cash at bank and in hand		20,629
	Stocks of goods		
	Others (specify)		
	Total of other assets		20,629
7,598	TOTAL ASSETS		20,629
5,677	General Fund (Account)		20,479
	Fund (Account)		
	Fund (Account)		
	Revaluation Reserve		
	Liabilities		
	Loans		
	Bank overdraft		
1,771	Deferred Income		
	Sundry creditors		
150	Accrued expenses – Audit Fees		150
	Provisions		
	Other liabilities		
7,598	TOTAL LIABILITIES		20,629
7,598	TOTAL ASSETS		20,629

FIXED ASSETS ACCOUNT

(see note 21)

	Land & Buildings	Fixtures & Fittings	Motor Vehicles & Equipment	Total
	£	£	£	£
COST OR VALUATION				
At start of period				
Additions during period				
Less: Disposals during period				
Less: DEPRECIATION:				
Total to end of period				
BOOK AMOUNT at end of period				
Freehold				
Leasehold (50 or more years unexpired)				
Leasehold (less than 50 years unexpired)				
AS BALANCE SHEET				

ANALYSIS OF INVESTMENTS

(see note 22)

		Other Funds £
QUOTED	British Government & British Government Guaranteed Securities	
	British Municipal and County Securities	
	Other quoted securities (to be specified)	
	TOTAL QUOTED (as Balance Sheet)	
	*Market Value of Quoted Investments	
UNQUOTED	British Government Securities	
	British Municipal and County Securities	
	Mortgages	
	Other unquoted securities (to be specified)	
	TOTAL QUOTED (as Balance Sheet)	
	*Market Value of Unquoted Investments	

* Market value of investments to be stated where these are different from the figures quoted in the balance sheet

**ANALYSIS OF INVESTMENT INCOME
(CONTROLLING INTERESTS)**

(see notes 23 to 25)

Does the association, or any constituent part of the association, have a controlling interest in any limited company?		YES	NO ✓
If YES name the relevant companies:			
COMPANY NAME	COMPANY REGISTRATION NUMBER (if not registered in England & Wales, state where registered)		
INCORPORATED EMPLOYERS' ASSOCIATIONS			
Are the shares which are controlled by the association registered in the association's name		YES	NO ✓
If NO, please state the names of the persons in whom the shares controlled by the association are registered.			
COMPANY NAME	NAMES OF SHAREHOLDERS		
UNINCORPORATED EMPLOYERS ASSOCIATIONS			
Are the shares which are controlled by the association registered in the names of the association's trustees?		YES	NO ✓
If NO, state the names of the persons in whom the shares controlled by the association are registered.			
COMPANY NAME	NAMES OF SHAREHOLDERS		

SUMMARY SHEET

(see notes 26 to 35)

	All funds except Political Funds £	Political Funds £	Total Funds £
INCOME			
From Members	27,667		27,667
From Investments			
Other Income (including increases by revaluation of assets)	17,072	NIL	17,072
Total Income	44,739	NIL	44,739
EXPENDITURE (including decreases by revaluation of assets)			
Total Expenditure	29,937	NIL	29,937
Funds at beginning of year (including reserves)	5,677	NIL	5,677
Funds at end of year (including reserves)	20,479	NIL	20,479
ASSETS			
Fixed Assets			
Investment Assets			
Other Assets			
		Total Assets	20,629
LIABILITIES			
		Total Liabilities	150
NET ASSETS (Total Assets less Total Liabilities)			20,479

NOTES TO THE ACCOUNTS

(see note 36)

All notes to the accounts must be entered on or attached to this part of the return.

Note 1; Membership fees; 11 members x £2,000	£22,000
Add : 3 members (pro rata based membership)	£3,896
Add : Deferred Income Brought Forward	£1,771
Recognised revenue;	£27,667

ACCOUNTING POLICIES

(see notes 37 and 38)

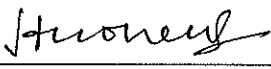
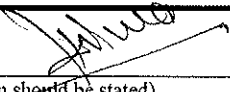
Note 1.

The accounts are prepared on a historical cost convention using accruals concept, recognising income, liabilities, expenses and assets on an arising basis.

SIGNATURES TO THE ANNUAL RETURN

(see notes 39 and 40)

including the accounts and balance sheet contained in the return.

Secretary's Signature: <u></u> Name <u>Mr Hemant Kumar</u> Date: <u>04-06-2013</u>	Chairman's Signature: <u></u> (or other official whose position should be stated) Name: Mr K.D.Lamba Date: <u>04-06-2013</u>
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CHECK LIST

(see note 41)

(please tick as appropriate)

IS THE RETURN OF OFFICERS ATTACHED? (see Page 2)	YES	✓	NO	
HAS THE RETURN OF CHANGE OF OFFICERS BEEN COMPLETED? (see Page 2)	YES	✓	NO	
HAS THE RETURN BEEN SIGNED? (see Note 38)	YES	✓	NO	
HAS THE AUDITOR'S REPORT BEEN COMPLETED (see Note 39)	YES	✓	NO	
IS A RULE BOOK ENCLOSED? (see Note 40)	YES	✓	NO	
HAS THE SUMMARY SHEET BEEN COMPLETED (see Notes 6 and 25 to 34)	YES	✓	NO	

AUDITOR'S REPORT

(see notes 42 to 47)

made in accordance with section 36 of the Trade Union and Labour Relations (Consolidation) Act 1992.

1. In the opinion of the auditors or auditor do the accounts they have audited and which are contained in this return give a true and fair view of the matters to which they relate?
(See section 36(1) and (2) of the 1992 Act and notes 43 and 44)

YES/NO

If "No" please explain below.

2. Have the auditors or auditor carried out such investigations in the preparation of their audit report as will enable them to form an opinion as to:
- (a) whether the trade union has kept proper accounting records in accordance with section 28 of the 1992 Act;
 - (b) whether it has maintained a satisfactory system of control over its transactions in accordance with the requirements of that section; and
 - (c) whether the accounts to which the report relates agree with the accounting records?
- (See section 36(3) of the 1992 Act, set out in note 43)

YES/NO

If "No" please explain below.

3. Are the auditors or auditor of the opinion that the union has complied with section 28 of the 1992 Act and has:
- (a) kept proper accounting records with respect to its transactions and its assets and liabilities; and
 - (b) established and maintained a satisfactory system of control of its accounting records, its cash holding and all its receipts and remittances.
- (See section 36(4) of the 1992 Act set out in note 43)

YES/NO

If "No" please explain below.

4. Please set out a copy of the report made by the auditors or auditor to the union on the accounts to which this AR27 relates. The report is to set out the basis upon which the audit has been conducted and/or such other statement as the auditor considers appropriate. Such a statement may be provided as a separate document.
(See note 45)

AUDITOR'S REPORT

(see notes 42 to 47)

made in accordance with section 36 of the Trade Union and Labour Relations (Consolidation) Act 1992.

To the members of Association of Indian Banks in the UK

We have audited the financial statements on pages 3 to 12.

This report is made solely to the Trade Union's members, as a body, in accordance with section 36 of the Trade Union and Labour Relations (Consolidation) Act 1992. Our audit work has been undertaken so that we might state to the Trade Union's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept responsibility to anyone other than the Trade Union and the Trade Union's members as a body, for our audit work, for this report or for the opinion we have formed.

Respective responsibilities of the Council of Management and auditors

The Trade Union's Council of Management's responsibilities for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Standards are set out in the Statement of Council of Managements' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Trade Union and Labour Relations (Consolidation) Act 1992. We also report to you if, in our opinion, the Council's Report is not consistent with the financial statements, if the trade union has not kept proper books of account, if the trade union has not maintained a satisfactory system of control over its transactions, if the income and expenditure account and the balance sheet are not in agreement with the books of account and if we have not received all the information and explanations we require for our audit.

We read the Council of Management's Report and consider the implications for our report if we become aware of any apparent misstatement within it.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Trade Union's Council in the preparation of the financial statements, and of whether the accounting policies are appropriate to the Trade Union's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the Trade Union's affairs at 31st December 2012 and of its income and expenditure for the period then ended and comply with the provisions of the Trade Union and Labour Relations (Consolidation) Act 1992.

Signature(s):



Name(s):

Mr Rajendrakumar C Patel

Qualifications:

Chartered Accountant

Address:

**King and King
Chartered Accountants
Roxburghe House
273-287 Regent Street
London W1B 2HA**

Date:

20th May 2013

Contact name and telephone number:

020 7493 7302

N.B. When notes to the accounts are referred to in the auditor's report a copy of those notes must accompany this return.

