

Regional Growth Fund case studies: no.2



Zytek

Zytek Automotive is a vehicle engineering enterprise based in Staffordshire. It specializes in the design, development and supply of components for hybrid and electric vehicles for automotive manufacturers. The company received £1.3 million from the Regional Growth Fund for an innovative research and development project, which led to the introduction of some new and exciting products into a competitive market and the creation of 40 new jobs. Zytek is also working closely with a number of universities to ensure around a third of their new employees will be recent graduates.

On a visit to the company, Business Secretary, Vince Cable said

“My visit to Zytek shows the role that Government and the private sector can play in helping manufacturing and local enterprise through RGF - their £1.3 million award will create jobs at the firm and safeguard others.

“When you visit firms receiving RGF money, such as Zytek, you get a strong sense of the boost it is creating in the local economy. And you mustn't forget that the RGF is across a range of industries, Programmes and locations which when put together build a really strong picture of how this Government is kick-starting the economy.”

RGF at Work

“The RGF funding has made a real difference to us at Zytek and alongside our own planned investment has enabled us to develop a number of new and exciting products for this emerging and highly competitive market. Training is very important to us and RGF has meant that we have been able to move closer towards closing the skills gap.

“The support by BIS for our business has been very helpful and as a result we have been successful in securing a number of new contracts. RGF assistance helps in a small way to allow UK based companies to compete on a level basis with overseas competition in growing markets.”

**Kerry Diamond, Chief
Financial Officer - Zytek
Automotive**