

Industrial Development Act 1982

An Annual Report
by

**The Secretary of State for Business,
Innovation and Skills,
the First Minister of Scotland,
and the Welsh Ministers**

For the year ended 31 March 2011

BIS | Department for Business
Innovation & Skills



Llywodraeth Cynulliad Cymru
Welsh Assembly Government

Industrial Development Act 1982

Annual Report

by the Secretary of State for Business, Innovation and Skills,
the First Minister of Scotland,
and the Welsh Ministers

For the year ended 31 March 2011

*Presented to Parliament pursuant to Sections 11
and 15 of the Industrial Development Act 1982*

Laid before the Scottish Parliament

Laid before the Welsh Assembly

*Ordered by The House of Commons to be printed
30 June 2011*

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This publication is available for download at www.official-documents.gov.uk.

This document is also available from our website at
<http://www.bis.gov.uk/policies/economic-development/assisted-areas>

ISBN: 9780102973440

Printed in the UK by The Stationery Office Limited
on behalf of the Controller of Her Majesty's Stationery Office

ID: 2437447 06/11

Printed on paper containing 75% recycled fibre content minimum.

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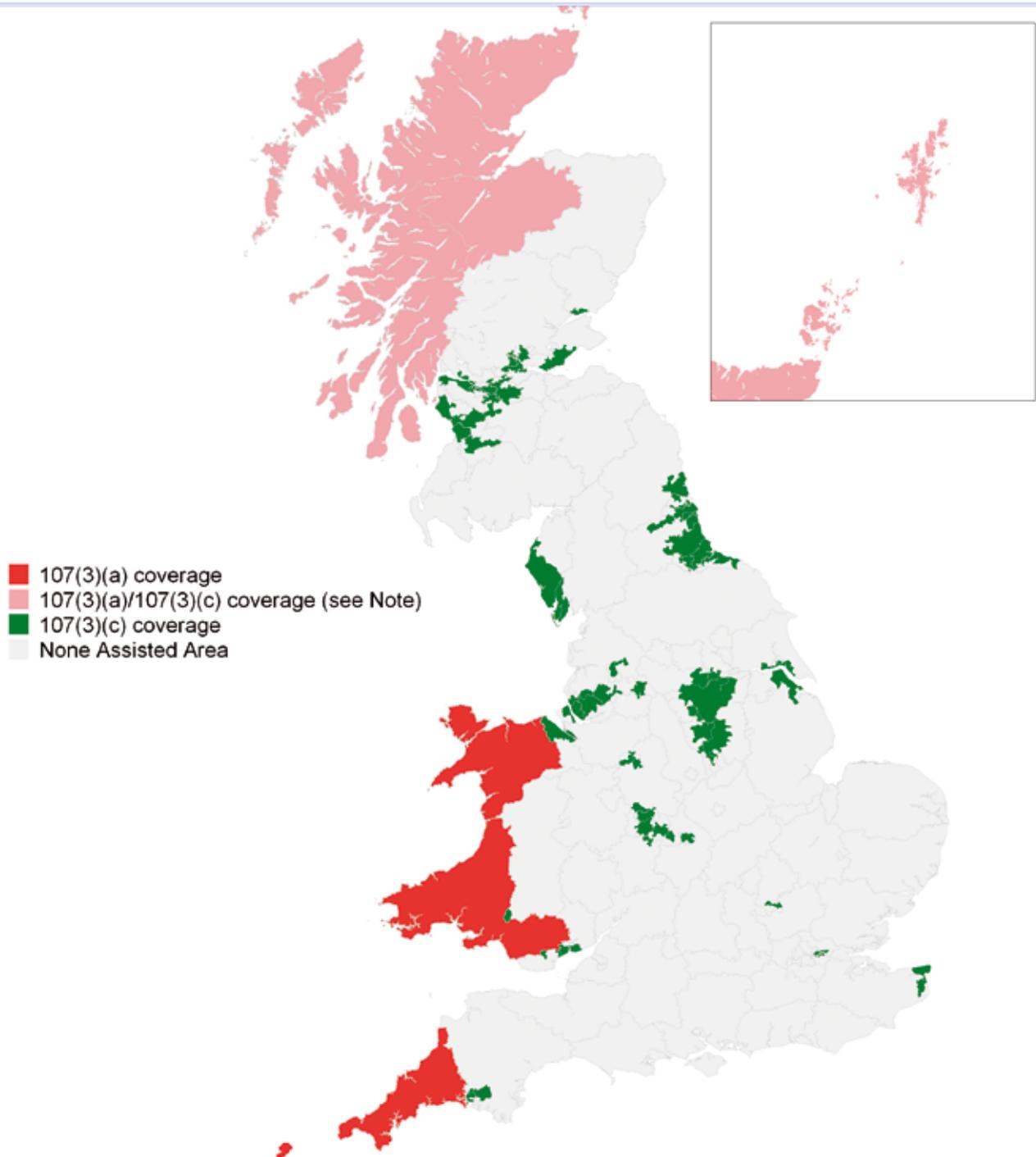
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Abbreviations

AAP	Automotive Assistance Programme
BIS	Department for Business, Innovation and Skills
CDFIs	Community Development Finance Institutions
CDVF	Community Development Venture Fund
Defra	Department for Environment, Food and Rural Affairs
DfT	Department for Transport
DTI	Department of Trade and Industry
EEDA	East of England Development Agency
ECF	Enterprise Capital Funds
EFG	Enterprise Finance Guarantee
EGF	Early Growth Funding
EIF	European Investment Fund
<i>emda</i>	East Midlands Development Agency
GBI	Grant for Business Investment
HMG	Her Majesty's Government
IDAB	Industrial Development Advisory Board
LDA	London Development Agency
OGD	Other Government Departments
NWDA	North West Development Agency
POL	Post Office Limited
RDA	Regional Development Agency
RGF	Regional Growth Fund
RIDB	Regional Industrial Development Board
RSA	Regional Selective Assistance Scheme
RVCF	Regional Venture Capital Fund
SEEDA	South East England Development Agency
SFIE	Selective Finance for Investment in England
SFLGS	Small Firms Loan Guarantee Scheme
SIDAB	Scottish Industrial Development Advisory Board
SIF	Single Investment Fund
SMEs	Small and Medium Sized Enterprises
SWRDA	South West Regional Development Agency
UKHTF	United Kingdom High Technology Fund
UKIIF	United Kingdom Innovation Investment Fund
WAG	Welsh Assembly Government
WIDAB	Welsh Industrial Development Advisory Board



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Notes:

1. Please note that some EC Treaty Article numbers changed on 1st December as a result of the Lisbon Treaty. Article 107 was previously numbered Article 87.
2. Northern Ireland has full 107(3)(c) coverage. Highlands & Islands had 107(3)(a) coverage until 31 December 2010. Coverage then changed to 107(3)(c) coverage with a maximum aid intensity of 20%.

Industrial Development Act 1982

Joint Report by the Secretary of State for Business, Innovation and Skills, the First Minister of Scotland and the Welsh Ministers

Introduction

1. As required by Sections 11 and 15 of the Industrial Development Act 1982, this Report for the year ended 31 March 2011 describes the exercise of powers under the Act, including the powers under past legislation which the Act consolidated. Sections 11 and 15 of the Act are reproduced at **Appendix 1**.

2. As a result of devolution legislation (the Scotland Act 1998, the Government of Wales Act 1998, S.I. 1999/672 and the Government of Wales Act 2006) some powers under the Act have been exercised from 1 July 1999 in Scotland by the First Minister of Scotland and from 25 May 2007 in Wales by the Welsh Ministers. Over the period covered by this Report these powers were exercised concurrently throughout the UK by the Secretary of State for Business, Innovation and Skills (BIS).

Assistance Under Section 7

3. Section 7 of the Industrial Development Act 1982 provides for financial assistance to industry to be given in the Assisted Areas of Great Britain. The purpose of providing assistance under Section 7 is to encourage sound projects which will improve sustainable employment opportunities in the Assisted Areas (see the map on page vi).

4. The powers to provide regional assistance under Section 7 were in England exercised by the Secretary of State for Business, Innovation and Skills, in Scotland by the First Minister of Scotland and in Wales by the Welsh Ministers.

Section 7 Support in Scotland

5. Regional support in Scotland is provided under the Regional Selective Assistance (RSA) scheme. This support has in the past been provided using the powers in Section 7. However, with effect from 1 October 2009 a new Scottish Enterprise RSA was introduced which delivers regional support under Section 8 of the Enterprise and New Towns (Scotland) Act 1990. This scheme is assessed under the same criteria as the comparable Section 7 scheme. The exercise by the First Minister of Scotland of powers under the Enterprise and New Towns (Scotland) Act does not form part of this Report.

Section 7 Support in Wales

6. Regional support in Wales is provided under the Single Investment Fund (SIF) scheme. SIF applications greater than £500,000 were considered under Section 7 while other applications were considered under the powers contained in Section 1 of the Welsh Development Agency Act 1975. Following the publication of the Economic Renewal: A New Direction policy document the SIF scheme was closed to all applications on 31 August 2010. The exercise by Welsh Ministers of their powers under the Welsh Development Agency Act 1975 does not form part of this Report.

Section 7 Support in England

7. Assistance under Section 7 is provided in England through the Grant for Business Investment (GBI) scheme. GBI replaced the previous scheme, Selective Finance for Investment in England (SFIE), in October

2008, as part of the launch of Solutions for Business, a national package of publicly funded business support products. The GBI scheme also reflects changes made to the relevant State aid rules in the European Commission General Block Exemption Regulation (Regulation (EC) 800/2008) which came into effect in August 2008.

8. There have been a number of significant changes to the GBI scheme over 2010/2011. Following the formation of the Coalition Government in May 2010 it was announced that the Regional Development Agencies (RDAs), which act as the primary delivery mechanism for the scheme, would be abolished by March 2012. Against this background, and in the context of the Government's key objective of reducing public expenditure, it was decided to scale back the scope of the GBI scheme by closing it to all but large scale cases on an exceptional basis once the RDAs close. These changes were announced in the Local Growth White Paper (Cm 7961).

9. In practice, the financial position of the RDAs over 2010/2011 was such that they were able to make relatively few new grant offers; as this position did not seem likely to improve it was announced early in 2011 that the scheme would be closed to new applications, except for large exceptional cases, with effect from 1 February 2011.

10. In addition to large exceptional cases the GBI scheme is, however, still open to new applications for support under arrangements announced in October 2010 by the Department of Energy and Climate Change to meet the needs of offshore wind manufacturers looking to locate new facilities in assisted areas in England, by providing up to £60 million to support the development of offshore wind manufacturing infrastructure at port sites.

11. Support under Section 7 was also made available under the Regional Growth Fund – see paragraph 59 below.

Section 7 – General Principles

12. Applications for regional support under all Section 7 schemes are assessed against the following criteria:

- **Location** – Projects have to be located within Assisted Areas;
- **Need (additionality)** – Applicants have to demonstrate that the public support was necessary to enable the project to proceed;
- **Eligible investment** – Projects have to involve capital expenditure on fixed assets, such as property, plant and machinery, or expenditure related to the creation of new jobs. Expenditure has to be related to a project that expanded or modernised an existing company or established a new one;
- **Jobs** – If the level of public support is greater than £100,000 the project has to create or safeguard sustainable jobs. Projects which are likely to create overcapacity in the market, or which simply displace jobs from another Assisted Area elsewhere in the UK are not eligible for assistance;
- **Viability** – Applicants have to be viable and projects have to have a good chance of becoming self-sustaining within three years; and
- **National and Regional benefit** – Projects only receive support if their business case indicates that they would make a positive contribution to both the regional and national economies.

13. Applications for GBI additionally need to deliver growth in productivity and improvements in the skills base, using the following criteria:

- **Productivity** – supported projects have to deliver an improvement in productivity based on the value of Gross Value Added per Full Time Equivalent employee compared with the sector and national averages; and
- **Skills** – the majority of jobs associated with a supported project have to be at NVQ level 2 (or equivalent) or above.

14. As the GBI scheme generally has been closed to new applications except those from large exceptional projects, two additional criteria have been added to determine whether individual cases qualify as exceptional. Thus in future all GBI projects will need to demonstrate either that they mitigate or avoid significant local labour market shocks or that they address a significant market failure before being eligible for support. Large cases are defined as those in which the amount of grant sought is £2 million or more.

Section 7 in 2010/2011

15. Set out below are summary details of the applications received for financial support under Section 7 and the offers accepted during 2010/2011. Offers may relate to applications received in previous years.

Table 1: Regional Assistance¹

	Applications received		Offers accepted	
	No.	Value £(000)	No.	Value £(000)
England	178	47,689	86	82,370
Scotland	-	-	2	4,750
Wales	18	41,347	22	39,585
Great Britain	196	89,036	110	126,705

Assistance Under Section 8

16. Section 8 of the Industrial Development Act 1982 provides for financial assistance to business to be given to businesses outside the Assisted Areas. These are often termed “Tier 3” areas.

Section 8 Financial Limit

17. Section 8(5) of the Industrial Development Act initially limited the sums that could be paid and the liabilities that could be given under any guarantees by the Secretary of State under Section 8 to £1,900 million and provided that the limit could be increased by Statutory Instrument on not more than four occasions by tranches of up to £200 million each. This limit has since been increased by two further acts, the Industrial Development (Financial Assistance) Act 2003 and the Industry and Exports (Financial Support) Act 2009. It currently stands at £12,000 million, though the Secretary of State has the power to increase it by Statutory Instrument on four occasions by up to £1,000 million each time.

18. As at 31 March 2011 the total accumulated expenditure under Section 8 amounted to £4,443 million. This includes expenditure of £177 million incurred during 2010/2011. The liabilities given under guarantees by the Secretary of State under Section 8 stood at £689 million at 31 March 2011.

Section 8 Schemes – General

19. Assistance to business development continued to be given under a number of measures under Section 8 during the year.

20. Table 2 provides a detailed breakdown of the schemes of support that rely on Section 8, including those that provide assistance in form of a loan or a loan guarantee. Further detail on each scheme is set out below (paragraphs 22 to 82).

¹ Comprises data for Regional Selective Assistance, the Single Investment Fund, Selective Finance for Investment in England and Grant for Business Investment. It excludes regional support given in Scotland and Wales not provided under Section 7. Offers accepted can include applications received in previous years.

21. Table 2 sets out in the first column the total financial commitment made to each scheme. Some schemes have no ceiling; these have been starred (*). The second and third columns list the total amounts paid in 2010/2011 and the accumulated total paid to date under each scheme. Columns four and five list the guarantees given over 2010/2011 and the total accumulated guarantees as they stood at 31 March 2011. Schemes that are closed for new applications are included in the Table where there is expenditure still being made or guarantees or liabilities outstanding against them. Schemes are divided by the type of support they provide:

- Grant schemes: i.e. those where a payment is made which will not need to be repaid as long as certain conditions are met;
- Schemes under which guarantees, including contingent liabilities, are provided, i.e. promises by the Secretary of State to make a payment if a certain set of conditions occur; and
- Schemes under which equity-type investments are made by the Department. Such investments remain as an asset on the Department's books with the asset being realised at the end of the scheme.

Under some schemes, such as the Automotive Assistance Programme, the Department may also provide loans. As the main purpose of Table 2 is to measure Section 8 expenditure and liabilities against the statutory limit set out in paragraph 17 above, it does not record income, apart from sums received by way of the repayment of loans or the repayment of principal sums paid to meet a guarantee.

Table 2: Summary of Section 8 Support

Scheme		Total Commitment £k	Expenditure for financial year 2010/11 £k	Accumulated Expenditure up to 31/3/11 £k	Guarantees for financial year 2010/11 £k	Accumulated Guarantees up to 31/3/11 £k
Grants	Post Office Reinvention Scheme – Investment Grant (Closed)	25,659	20	25,371	-	-
	Selective Financial assistance/GBI for SMEs (Tier 3)	43,049*	6,542	27,584	-	-
	Regional Selective Assistance (Scotland) – “Tier 3” (Closed)	4,452*	1,203	1,862	-	-
	Assembly Investment Grant (Wales) – “Tier 3” (Closed)	60,311*	-	43,855	-	-
	Single Investment Fund (Wales) – “Tier 3” (Closed)	6,347*	-	450	-	-
	Community Development Finance Support: CDFA Support	3,221	275	3,221	-	-
	Vehicle Scrappage Scheme (Closed)	400,000	74,576	385,146	-	-
	Strategic Investment Fund	Computer Games (Dundee & Salford) (Closed)	3,500	3,500	3,500	-
Carbon Trust – China JV		2,500	-	750	-	-
Plugged-in Places		8,800	2,192	2,192	-	-

Scheme		Total Commitment £k	Expenditure for financial year 2010/11 £k	Accumulated Expenditure up to 31/3/11 £k	Guarantees for financial year 2010/11 £k	Accumulated Guarantees up to 31/3/11 £k	
Guarantees and Contingent Liabilities	Enterprise Funds: Small Firms Loan Guarantee (Closed)	1,232,060	42,099	951,159	-	200,000	
	Enterprise Finance Guarantee Scheme	122,750	9,635	10,142	37,500	111,000	
	Trade Credit Insurance Top-up Scheme (Closed)	17,917	28	839	-	-	
	Automotive Assistance Programme	1,586,000 ²	-	-	378,000	378,000	
	Community Development Finance Support: Phoenix Guarantee Fund (Closed)	400	-	171	-	1	
Equity Investments	Enterprise Funds	UK High Technology Fund (Closed)	20,000	-	20,000	-	-
		Regional Venture Capital Funds (Closed)	74,375	-	74,375	-	-
		Early Growth Funding (Closed)	31,500	119	30,553	-	-
	Community Development Venture Funds	20,000	772	19,260	-	-	
	Aspire Fund	12,500	984	2,693	-	-	
	Enterprise Capital Funds	181,167	21,841	80,500	-	-	
	Capital for Enterprise Fund	50,000	9,655	39,960	-	-	
	UK Innovation ³ Investment Fund	Environmental Innovation Fund	50,000	2,156	2,156	-	-
		UK Future Technologies Fund	100,000	1,500	4,000	-	-
Other Closed Schemes		2,712,845	-	2,712,845	-	-	
Totals		6,769,353	177,097	4,442,584	415,500	689,001	

Section 8 Support in Scotland

22. On 1 January 2007, the Scottish Executive introduced a new tier of Regional Selective Assistance (“Tier 3”) for small and medium-sized enterprises (SMEs). Operating under Section 8 of the Act and the EC block exemption regulation for regional aid and SMEs, it was available across all of Scotland outside the Assisted Areas (“Tier 1” and “Tier 2”). It was a discretionary grant and operated along the same lines as RSA.

² The maximum liability under the scheme, as per HM Treasury budgeting guidelines, is £1.586bn.

³ Expenditure paid out under Industrial Development Act in 2009/2010 only. Going forward scheme expected to be funded from the Innovation Budget, which falls under the Science and Technology Act 1965.

23. With effect from 1 October 2009 the Scottish Executive replaced this scheme with an equivalent scheme under Section 8 of the Enterprise and New Towns (Scotland) Act 1990. There were therefore no Industrial Development Act Section 8 applications or offers under this scheme in 2010/2011. In the previous year to 31 March 2010, 9 applications were made and there were 11 offers accepted totalling £2 million. These offers were for projects which involved planned capital investment of £14.3 million and aimed to create 210 jobs and safeguard a further 18.

Section 8 Support in Wales

24. No applications for Section 8 Support were received, offers accepted or payments made against existing offers in the non-Assisted Area of Wales under the SIF scheme during 2010/2011.

Section 8 Support in England⁴

25. Financial support is provided under Section 8 by means of a number of separate schemes. Some schemes have closed for new applications but continue to make payments in respect of existing projects. Detail on each of these schemes is set out below.

Section 8 Schemes Open to New Applications in 2010/2011

Grant for Business Investment

26. Financial support for SMEs outside the Assisted Areas has been available at the discretion of RDAs. Such support was provided under the SFIE (SME) scheme until October 2008 and the introduction of the GBI (SME) scheme (see paragraph 7). Applications are assessed on broadly the same basis as the equivalent Section 7 scheme (see paragraphs 12 and 13) though without the application of the location criterion.

27. The changes to the GBI scheme outlined in paragraphs 8-10 above apply to the GBI (SME) scheme also.

28. The number of applications received, the number of offers accepted and the total support provided is at **Appendices 3 and 4**.

29. Support under Section 8 was also made available under the Regional Growth Fund – see paragraphs 59-63 below.

Enterprise Finance Guarantee

30. The Enterprise Finance Guarantee (EFG) was launched on 14 January 2009 to support lending to viable businesses that sit on the margins of commercial lending decisions and replaced SFLG (see paragraphs 65 and 66). EFG aimed to address the cash flow, credit and capital needs of businesses struggling to access the finance they need because of the additional risks arising from the economic downturn. It now also aims to help such SMEs seeking finance for investment and growth as the economy recovers. EFG is available for companies with an annual turnover of up to £25 million, seeking to secure loans of between £1,000 and £1 million. A 75% guarantee for loans supports bank lending of 3 months to 10 year maturity. The scheme can also be used to convert an existing overdraft into a loan, enabling SMEs to use these overdraft facilities to meet working capital demands. EFG will continue until 31 March 2015, subject to demand.

31. As at 31 March 2011, 12,438 loans with a value of £1.24 billion had been guaranteed via EFG. The outstanding loan book was £905 million and the liability of BIS was capped at that point at £111 million. To date expenditure of £10 million has been defrayed under the scheme.

⁴ While support for business in a devolved matter, some Section 8 schemes, particularly older schemes, cover the UK. These are covered in this section of the Report for convenience.

Enterprise Capital Funds

32. Enterprise Capital Funds (ECFs) were established in 2006. They are designed to be commercial funds, investing a combination of private and public money in small high-growth businesses that are seeking up to £2 million of equity finance. Up to two thirds of the capital in each ECF is provided by BIS, in return for a preferred return at or close to the Gilt rate (4.5%), and a limited share in any profits of the fund. The preferred return is intended to cover the BIS cost of capital, and the profit share from successful funds should offset any losses on unsuccessful funds.

33. A new £37.5 million Enterprise Capital Fund to provide early stage risk capital to innovative small businesses with high growth potential was announced in the Emergency Budget in June 2011. Government will commit up to £25 million, with the remainder coming from the private sector.

34. A further fund mandate was awarded in March 2011 bringing the total number of operational funds to ten. The Department's commitment to these funds totals £181.2 million. As at 31 March 2011, a total of £80.5 million had been drawn from BIS.

Aspire Fund

35. The £25 million Aspire Fund was established in 2008, with a commitment of £12.5 million alongside matched co-investment from the private sector. The Aspire Fund is targeted at high growth women-led businesses, seeking equity investment of between £100,000 and £2 million. The aim of the fund is to encourage businesswomen to seek appropriate equity finance and demonstrate to the business community that investment opportunities exist in businesses run by women. As at 31 March 2011, £2.69 million has been drawn down from the Department's investment commitment of £12.5 million.

Capital for Enterprise Fund

36. The Capital for Enterprise Fund was announced on 14 January 2009 as part of the Real Help programme. The Fund targets businesses whose growth has been stalled by a lack of available funding either because they are over-gearred or under-capitalised. The fund aims to provide equity and quasi equity of £200,000 to £2 million for companies meeting the EU definition of an SME.

37. The £75 million Fund is made up of £50 million of public sector funds alongside £25 million from Barclays, HSBC, Lloyds Banking Group and RBS.

38. As at 31 March 2011, £39.96 million of the Department's total commitment of £50 million had been drawn down.

The Phoenix Fund

39. The Phoenix Fund was established to encourage entrepreneurship in disadvantaged areas and within disadvantaged groups. Such disadvantaged communities often experience a shortage of jobs and relevant services. By encouraging entrepreneurship, the Fund helps to overcome these shortages and promotes social inclusion. The Phoenix Fund currently comprises:

- Support for Community Development Finance Institutions, including the Phoenix Fund Guarantee; and
- The Community Development Venture Fund;

40. Support for Community Development Finance Institutions and the Community Development Venture Fund have Section 8 as their statutory basis.

Support for Community Development Finance Institutions (CDFIs)

41. The aim of this programme is to support Community Development Finance Institutions (CDFIs) in their role as intermediaries to improve the availability of business finance to SMEs operating within disadvantaged communities. In particular CDFIs lend money to SMEs and social enterprises that are unable to access finance from traditional sources because they are unable to offer the track record or security generally required by lenders.

42. From 1 April 2006 RDAs have been responsible for supporting CDFI activity in their regions. In 2010/2011 £275,000 was paid to the CDFA (the trade association for the CDFI sector) to support national activities to develop the Community Development Finance sector. There have not been any payments under the Phoenix Fund Guarantee, under which BIS guarantees loans made by CDFIs. The level of BIS liabilities under the Phoenix Fund Guarantee stood at around £1,000 as at 31 March 2011. However, scheme participants have indicated that there will be no further claims under the scheme and it is now closed.

Community Development Venture Fund (CDVF)

43. The Community Development Venture Fund (CDVF) was created in response to a recommendation from the Social Investment Taskforce. The CDVF, also known as “Bridges”, is a £40 million fund, of which £20 million is provided by BIS, that acts as a source of venture capital to SMEs which are capable of substantial growth and which are located in the 25 most deprived local authority wards in England.

44. In the year 2010/2011 £772,319 was drawn down from BIS by ‘Bridges’. Since the launch of the Fund to March 2011 a total of £19.23 million has been drawn from BIS; taking costs into account, total expenditure has been £19.26 million.

Automotive Assistance Programme

45. The Automotive Assistance Programme commenced on 27 February 2009. The programme is aimed at supporting up to £2.3 billion of investment in the UK automotive sector, through the provision of loan guarantees, or in exceptional cases, loans.

46. The AAP supported automotive companies affected by the recession and ensure continued investment by these companies in the development of cutting edge green technologies, contributing to CO₂ reduction and the low carbon future of the industry, as well as the advancement of research and development in UK vehicle manufacturing, and the creation and safeguarding of jobs.

47. The Automotive Assistance Programme provided a loan guarantee of £378 million to support a £450 million 5 year loan provided by the European Investment Bank to Ford Motor Company Limited. The loan was fully drawn in September 2010 and is due to be repaid on 11 September 2015.

UK Innovation Investment Fund

48. The UK Innovation Investment Fund (UKIIF) was announced in June 2009 and became fully operational in February 2010. UKIIF was established to drive economic growth and create highly skilled jobs by investing in growing small businesses, start ups and spin outs in key technology areas such as digital and life sciences, low carbon and advanced manufacturing.

49. A total investment in UKIIF of £150 million is due to be made, to help cornerstone investments into two new, commercial venture capital “fund of funds”, one managed by Hermes Private Equity, and the other by the European Investment Fund (EIF). The two funds have raised a further £175 million of private investment leading to a combined total investment of £325 million at first closing.

50. Hermes Private Equity’s ‘Environmental Innovation Fund’ is aimed at increasing the efficient use of resources and boosting the transition to a low-carbon economy. The Fund has an investment of £50 million from UKIIF. In 2010/2011 expenditure of £2.2 million was made under the scheme.

51. The EIF's 'UK Future Technologies Fund' will invest in a range of underlying technology funds, which in turn will invest in life sciences, digital technology and advanced manufacturing firms. The Fund has an investment of £100 million from UKIIF. In 2010/2011 expenditure of £1.5 million was made under the scheme.

52. From 2011/2012 onwards the Fund is expected to be funded under the Science and Technology Act 1965 rather than via Section 8.

Strategic Investment Fund

53. The Strategic Investment Fund was established by the 2009 Budget to support a range of targeted investments across the UK economy to strengthen the capacity for innovation, job creation and growth. Since the creation of the Fund, support has been committed to a diverse range of projects. Some of these have involved the provision of assistance under Section 8.

54. Funding of up to £8.8 million was provided from the Strategic Investment Fund for the accelerated deployment of electric vehicle charging infrastructure. Funding is being delivered through the Plugged-in Places scheme. The scheme provides match-funding to local consortia of businesses and public sector partners to support the installation of a critical mass of electric vehicle charging infrastructure in lead places across the UK.

55. The first three successful projects – London, Milton Keynes and the North East – were announced in February 2010 with five additional projects – Northern Ireland, Scotland, Greater Manchester, the Midlands and the East of England – were announced in December 2010. A total of £2,192,000 was spent during 2010/2011.

56. A grant under Section 8 of £2.5 million has been awarded to Abertay University towards a new video games centre of excellence on its campus in Dundee. This project will support the development of video games concepts via new laboratory facilities and the creation of a fund offering grants to support individual games prototyping projects by eligible small and micro businesses from around the UK. The project commenced on 1 February 2010. All of the grant assistance was drawn down by Abertay University in 2010/2011 although the project runs on until February 2013.

57. A £1 million Strategic Investment Fund grant to Salford City Council is supporting the creation of a Media Enterprise Centre in the MediaCity UK development in Salford⁵. The Media Enterprise Centre will provide specialist services and facilities to individuals and businesses in the video games and other creative and digital sectors. Total investment in the project up to 2015/2016 will be in excess of £20m. The Centre is expected to become operational from Autumn 2011. All of the £1m Strategic Investment Fund grant assistance was drawn down in 2010/2011.

58. Support of £2.5 million is also being given over 2009/2011 to a joint venture between the Carbon Trust and the Investment Corporation to help UK low carbon companies establish themselves in the Chinese market and accelerate low carbon innovation and technology development in China. The joint venture will make equity investments in Chinese subsidiaries of UK businesses wanting to manufacture and distribute technology in China and in Chinese businesses with promising low carbon technology. £750,000 was expended during 2009/2010. There was no additional expenditure during 2010/2011.

The Regional Growth Fund

59. The Regional Growth Fund was launched in the Local Growth White Paper in October 2010, and forms an important element of the Government's approach to rebalancing the economy and promoting growth.

⁵ The grant was originally awarded to the North West Development Agency (NWDAs) under Section 10 of the Regional Development Agencies Act 1998. When the abolition of the RDAs was announced, the grant offer was withdrawn and re-issued to Salford City Council under Section 8.

60. The Fund has £1.4 billion available over three years for projects or programmes that deliver the Fund's two objectives:

- stimulating enterprise by providing for projects and programmes with significant potential for economic growth and create additional sustainable private sector employment; and
- supporting in particular in those areas and communities that are currently dependent on the public sector make the transition to sustainable private sector led growth and prosperity.

61. The Fund will use both section 7 and section 8, as appropriate.

62. The Fund is structured over several competitive bidding rounds; the first round closed on 21 January 2011, and received just over 450 bids. Of these, 50 were conditionally allocated funds, pending satisfactory completion of due diligence.

63. It is expected that formal awards of support will be made in 2011/2012. No expenditure was incurred under the Fund in 2010/2011.

Section 8 Schemes No Longer Open to New Applications

Enterprise Fund

64. The Enterprise Fund was established following the publication of the Competitiveness White Paper (Cm 4176) in December 1998, to ensure that entrepreneurs have access to appropriate forms of finance. The £180 million fund was created to provide both debt and equity finance to UK SMEs with growth potential. All elements of the Enterprise Fund are administered through Capital for Enterprise Limited, an arms length body set up to deliver the Department's venture capital and loan activity from 1 April 2008. The main elements of assistance are outlined in the following paragraphs.

Small Firms Loan Guarantee

65. The Small Firms Loan Guarantee (SFLG) guaranteed loans on commercial terms to small firms with viable business proposals but which were unable to obtain conventional finance because they do not have the collateral required by the lender to secure the borrowing. By providing a Government-backed guarantee against default, the SFLG encouraged lenders to lend in cases where they would not otherwise do so. SFLG was replaced by the Enterprise Finance Guarantee (EFG) with effect from 14 January 2009 (see paragraphs 30 and 31).

66. As at 31 March 2011, the outstanding value of the SFLG portfolio was £266 million and the liability to BIS was £200 million.

UK High Technology Fund

67. The UK High Technology Fund (UKHTF) was established to encourage institutions to provide venture capital investment in early stage, high technology businesses.

68. The fund was set up to address the lack of investment available to early-stage, technology-focused businesses, critical for their growth. £106.1 million has been raised from private sector investors alongside £20 million of public sector cornerstone investment. This surpassed the original target of a total fund of £125 million. The Department's investment commitment of £20 million has been fully drawn down.

69. As at 31 March 2011, £124 million of the £126.1 million raised had been committed to 9 specialist venture capital funds. These venture capital funds have in turn made investments in 244 technology-based companies.

Regional Venture Capital Funds

70. The Regional Venture Capital Funds (RVCFs) were set up to address the “equity gap” encountered by SMEs seeking small scale (£500,000 and below) investment. There are 9 RVCFs, one in each English region, and all are managed by experienced venture capital professionals, on commercial terms. All of the 9 regional funds are now closed to new investments but retain the ability to make further rounds of follow on investments into their existing investments. All funds will be closed down entirely by 2015. Since the launch of the first RVCFs in 2002, a total of £74.375 million had been drawn down from BIS.

Early Growth Funding

71. The Early Growth Fund (EGF) programme was established to encourage risk funding for start-ups and growth firms. The objective of the programme is to increase the availability of small amounts of risk capital (averaging around £100,000) for equity investment in innovative and knowledge intensive businesses, as well as for other growth businesses. As at 31 March 2011 the Early Growth Funds had drawn down £30.6 million from BIS.

Post Office Reinvention Programme

72. In October 2002, the then Government committed up to £210 million to Post Office Limited (POL) to implement a restructuring of its urban sub-post office network. Up to £180 million was made available to meet the costs of compensation to sub-postmasters whose offices closed under the programme. A further £30 million was made available on a broadly matched-funding basis for modernising and adapting remaining offices. A total of 2,486 urban sub-post offices closed under the programme. Almost 4,000 offices have received investment grant funding.

73. Table 3 shows cumulative expenditure on both the compensation and investment grant elements of the programme. No additional funding has been allocated to the programme since 2006/2007. Final grant payments will be made, and unused payments refunded, in 2011/2012

Table 3

Year	Compensation (£m)	Investment Grant (£m)	Total (£m)
2002/03 Actual	14.57	0.02	14.59
2003/04 Actual	63.23	5.48	68.71
2004/05 Actual	149.60	7.00	156.60
2005/06 Actual	154.99	20.80	175.71
2006/07 Actual	154.37	24.57	178.94
2007/08 Actual	154.37	25.07	179.44
2008/09 Actual	154.37	25.17	179.54
2009/10 Actual	154.37	25.35	179.72
2010/11 Actual	154.37	25.37	179.74
2011/12 Forecast	154.37	25.44	179.81

Vehicle Scrappage Scheme

74. The Vehicle Scrappage Scheme was announced in April 2009. The scheme aimed to provide a short term boost to the automotive industry and stimulate consumer demand in the face of falling sales. It also served to remove older vehicles from the road by encouraging consumers to invest in new, safer and potentially more environmentally friendly models.

75. Under the scheme, Government provided a £1,000 incentive, with matched funding from vehicle manufacturers (ie £2,000 in total), for consumers to replace a car that was at least 10 years old, or (from

October 2009) a van that was at least 8 years old, with a brand new vehicle. In total, up to £400 million was allocated to the Scheme (£300 million when the scheme was announced and a further £100 million allocated in September 2009), sufficient to support up to 400,000 new vehicle sales.

76. The scheme was launched on 18 May 2009 and closed to new orders after 30 March 2010. During 2010/11 expenditure of £74.6 million was incurred in meeting claims. Around 20% of all new cars registered in the UK during this period were supported by the scrappage scheme.⁶

Trade Credit Insurance Top-up Scheme

77. As a consequence of the economic downturn, trade credit insurers began increasing the proportion of reductions and withdrawals of cover. The reduced risk appetite of the credit insurers created difficulties for businesses, some of whom relied on trade credit insurance for bank financing. It also created pressure on suppliers to shorten payment terms, thereby placing additional pressure on businesses' working capital facilities.

78. On 1 May 2009, the previous Government introduced the Trade Credit Insurance Top-up scheme to provide support to those businesses that had seen their whole-turnover trade credit insurance cover reduced by their insurance provider since 1 October 2008.

79. Under the scheme, eligible businesses could purchase 6 months of additional credit insurance cover to "top-up" limits that had been reduced since 1 October 2008, at a price of 1% of the value of the cover. The scheme did not apply to total withdrawals of cover or exports and was administered through the four main trade credit insurers. The scheme was amended twice, in June 2009 and August 2009, to allow more companies to participate.

80. On 31 December 2009 the Trade Credit Insurance Top-up scheme closed, as planned, to new applicants. The scheme was in run-off until June 2010, with all policies, and thus all liabilities, expiring by 30 June 2010 at the latest.

81. At the close of the scheme, 109 policies worth £17,917,000 had been written under the scheme.

82. As of 31 March 2011, total defaults paid out under the scheme were £109,000. Taking into account administrative and professional service costs the total accumulated Section 8 expenditure on the scheme by the end of the year amounted to £839,000.

Assistance Under Sections 11 and 12

83. Section 11 of the Industrial Development Act 1982 allows the Secretary of State to make provision for giving advice to those carrying on, or proposing to carry on, a business. Section 12 enables the Secretary of State to give grants or loans to promote the practice of engineering, to encourage and improve links between industry and education and to encourage young persons and others to take up careers in industry or pursue appropriate educational courses. Under the terms of the 1982 Act the Secretary of State is required to report to Parliament on the exercise of his powers under Section 11 on an annual basis. This section of the Annual Report also covers Section 12 expenditure for the sake of completeness.

⁶ Society of Motor Manufacturers and Traders (SMMT).

Business Link

84. Business Link provides the information, advice and support needed to start, maintain and grow a business, via a website and regional advisory service providers. Business Link helps businesses to deal with problems, challenges and opportunities and is the gateway for all publicly-funded business support under the Solutions for Business portfolio.

85. Business Link is available to all businesses – whether a private company, public company, a partnership, sole trader, a community interest company, a co-operative, or a social enterprise.

86. Business Link regional services helped over 786,000 customers in 2010/2011. Of these, over 537,000 were established businesses, over 46,000 were start-ups and over 201,000 were pre-starts. In 2010/2011 expenditure on Business Link in the regions amounted to £136.2 million.

87. The Business Link regional advisory service in England will continue to offer advice and support until it closes in November 2011.

Promoting Enterprise Culture

88. Funding provided by BIS under Section 12 of the Industrial Development Act supported activities to raise awareness of and ambition for enterprise as an employment option and to improve awareness of and access to the support available to start a business.

89. In 2010/2011 this included a £3,107,335 grant to Enterprise UK to promote enterprise, including through Tenner Tycoon, Global Entrepreneurship Week, the Make Your Mark campaigns and Enterprising Britain competition.

90. BIS also provided £900,000 to the National Council for Graduate Entrepreneurship to embed enterprise across universities and encourage and support graduate led start-ups, including development of University Enterprise Networks, Flying Start and Flying Start – Make it Happen events.

91. BIS also provided £48,093 to support delivery of the Premier League Enterprise Programme, which encouraged young people to think about starting and running their own business, using the football business environment.

Assistance Under Section 13

Improvement of Basic Services

92. Section 13 allows the Minister in charge of any Government department to make grants or loans where adequate provision has not been made for the needs of any Assisted Area in respect of a basic service for which that department is responsible. Basic service means the provision of facilities for transport (whether by road, rail, water or air), or of power, lighting, heating, water, sewerage, sewage disposal, or any service or facility on which the development of the area in question, and in particular of industrial undertakings therein, depends.

93. In 2010/2011 WAG did not approve any grant applications under Section 13. There were no payments made in respect of completed projects.

94. Following a review by Ministers of Defra-funded schemes, from 1 September 2007 grants under Section 13 towards the provision of water and sewerage infrastructure are no longer available.

95. In 2010/2011 DfT did not approve any grant applications under Section 13.

96. However, DfT paid an amount in respect of one completed project. This was for the Heapham Road Industrial Estates Project, Gainsborough. The total grant paid was £869,350.

Further details are at **Appendix 6**.

Assistance Under Part III Of The Industry Act 1972

The Home Shipbuilding Credit Guarantee Scheme

97. The Home Shipbuilding Credit Guarantee Scheme closed to new applications on 1 October 2004 (with 5 April 2005 being the final date for signature on guarantee contracts). The scheme guaranteed loans provided by commercial banks for the building, completion or alteration of ships, and mobile offshore installations. It allowed banks to provide ship-owners with loans at floating rates or fixed Commercial Interest Reference Rates for individual borrowing up to a maximum repayment period of 12 years. Loans were made in pounds sterling, US dollars, euros or a combination of these currencies.

98. The Statement of Guarantees for the year to 31 March 2011 is as follows:

Table 4

	No. of Guarantees	Amount of Principal Guaranteed (£)
Guarantees offered in 2010/2011	Nil	Nil
Repayments in year 2010/2011	2	7,617,205
Guarantees current on 31 March 2011	5	7,024,347

99. In the year to 31 March 2011 payments of interest equalisation from the banks totalled £63,882. These were paid under the authority of Section 25 of the Industry Act 1975.

Commentary on Scotland, Wales, and the English Regions

Scotland

Regional Assistance under Section 7

100. In order to consolidate the delivery of national business grants, the administration of RSA and SMART: SCOTLAND grants was transferred to Scottish Enterprise with effect from 1 October 2009. Scottish Enterprise now delivers these grant schemes under its own legislative powers, the Enterprise and New Towns (Scotland) Act 1990. Therefore, during the year no Section 7 applications were received. Two offers relating to earlier applications were accepted in the year. These had a total value of £4.75 million. These projects were associated with £37.1 million of capital investment, and were forecast to create 250 jobs and safeguard 288 jobs, at an average cost per job of £10,150. These figures compared to 44 applications in 2009/10, with 64 offers accepted to the value of £42.9 million, towards capital investment of £186.5 million, and the creation of 2,622 jobs and the safeguarding of 1,438 jobs, at an average cost per job of £10,581.

Assistance under Section 8

101. RSA type grant aimed solely at SMEs was available outside the Assisted Area (known as “Tier 3” support). Prior to October 2009 Tier 3 offers were made under Section 8. Subsequently Tier 3 offers were made under the Enterprise and New Towns (Scotland) Act 1990. There were therefore no Section 8 offers during 2010/2011. In the previous year, there were 9 applications made and 11 offers accepted totalling

£2 million for projects that involved planned capital investment of £14.3 million and aimed to create 210 jobs and safeguard 18 jobs at an average cost per job of £8,888.

The Scottish Industrial Development Advisory Board (SIDAB)

102. SIDAB was set up under Section 20 of the Scottish Development Agency Act 1975, to advise on applications (made under Section 7 of the Industrial Development Act 1982) for RSA where the level of assistance was in excess of £250,000. There were no Section 7 applications received during the year and SIDAB did not meet in its statutory capacity. Members, however, did continue to advise Scottish Enterprise on its RSA applications in excess of £250,000. SIDAB was dissolved in August 2010 under the Public Services Reform (Scotland) Act 2010.

Wales

Regional Assistance under Section 7

103. During the year, 18 applications for SIF support in excess of £500,000 were received worth £41.3 million and 22 offers worth £39.6 million were made and accepted. The accepted offers were in respect of projects having total eligible costs of £270 million and were forecast to create 2,724 new jobs and safeguard a further 1,893 jobs, at an average cost per job of £8,573.

104. Following publication of the policy document Economic Renewal: A New Direction, business support arrangements in Wales were revised from July 2010 to re-focus support on 6 key sectors, with the assumption that any grant support would be repayable. This support will not be provided under Section 7. Under transitional arrangements the existing SIF scheme remained in place until 31 August 2010 when the scheme was closed; see paragraph 6

Report by the Chair of the Welsh Industrial Development Advisory Board

105. The Welsh Industrial Development Advisory Board was set up under Section 13 of the Welsh Development Agency Act 1975, to advise Welsh Ministers on applications for Section 7 support where the level of support requested is in excess of £500,000.

106. The Board met on 8 occasions during the year to consider 16 applications for support by the Single Investment Fund. The Board recommended that support of £30.8 million be offered to assist £135.5 million of eligible project costs which was expected to create 1,660 new jobs and safeguard 1,241 others, at an average cost per job of £10,620.

107. Mr Annesley Wright's period of appointment came to an end in May 2010. The Board would like to record its thanks and appreciation for his valuable contributions over many years. In August 2010, Mr G. O. Evans resigned in order to take up an alternative position on another public body. The Board would like to extend its thanks to him for his membership. Following a review of business support arrangements the Welsh Assembly Government has concluded that the Welsh Industrial Advisory Board (WIDAB) should be replaced by 6 separate advisory panels to better support the policy initiatives of the Economic Renewal Programme – Economic Renewal: A New Direction. Consequently, during 2011/2012, the WIDAB is expected to cease operation.

VALERIE BARRETT
Chair

The English Regions

Industrial Development Advisory Board and the Regional Industrial Development Panels

108. The Industrial Development Advisory Board (IDAB) is appointed under Section 10 of the Industrial Development Act 1982 to advise the Secretary of State on the exercise of his functions under Sections 7 and 8

of that Act. The main work of the Board is to advise on large business investment decisions being considered by the Department or on new schemes of support being introduced under Sections 7 and 8.

109. At a regional level there are seven non-statutory independent advisory bodies whose role is to advise on individual company applications for regional assistance over £250,000 and less than £2 million⁷.

110. The work of these panels has reduced as the flow of regional and SME support offered under the GBI scheme has diminished – see paragraphs 8-10 and 27 above. It has also been announced that the RDAs, which sponsor and administer the panels, will close by March 2012 at the latest.

111. A list of IDAB and regional advisory panel members that served during 2010/2011 can be found at **Appendix 7**.

Industrial Development Advisory Board

Report by the Chairman of the Industrial Development Advisory Board.

112. This has been a relatively quiet year for the Board, with only three meetings taking place, reflecting the fact that regional support under the BIS Grant for Business Investment scheme is now limited to exceptional cases and that applications over the period from large industrial projects are likely to have been directed at the Regional Growth Fund (RGF).

113. During the year the Board did consider the role it would play in appraising RGF cases which, of course, will be mainly funded via Sections 7 or 8 of the Industrial Development Act and thus subject to the Board's oversight. The Board decided that, in view of the large number of applications and the RGF's two-stage appraisal process, it would focus its attention on a limited number of large and novel and contentious cases, where it could explore the issues raised in depth, at the point at which due diligence had been undertaken and before the grant award became unconditional.

114. The Board considered two individual cases, one a large application for regional assistance and the second an application under the Automotive Assistance Programme. In both cases we had serious reservations about the additionality elements of the case presented to us and either advised the Department not to provide support or to do so on terms that tested the beneficiary's need for assistance.

115. We also provided advice on proposals from the Department of Energy and Climate Change to promote the development of offshore wind generation equipment manufacturing, which would use Section 7 of the Act, and on the Government's plans to use Section 8 to promote the development of super-fast broadband to those areas not expected to be covered by commercial broadband infrastructure upgrades.

116. Finally, we advised the Department on how it could determine which large projects could be regarded as exceptional, proposing the addition of two new criteria to the Grant for Business Investment scheme and improvements to the appraisal process to ensure that support is focused on those investment projects that deliver the greatest additional benefits to the UK economy.

117. During the year Brian Count (Chairman of Ceres Power) and Karen Jones CBE (Chairperson and Director of Food and Fuel Ltd.) both retired from the Board, having successfully served for a period of six years. The Board was very grateful for the valuable work that both Brian and Karen contributed over this period.

⁷ The East of England advisory body advises on applications between £100,000 and £2 million.

118. In May 2010 the Board welcomed Nigel Brooksby (Non Executive Chairman of Prism Pharma Ltd) and Andrew Shilston (Chief Financial Officer of Rolls Royce plc) as new Board members. In December 2010 Chris Higson (Professor in Accounting at London Business School) and Charles Lochrane (partner at Strutt and Parker commercial surveyors) were both re-appointed to the Board for a further three years.

119. I would like to personally thank all members for the time and effort they have devoted to the work of the Board over the past year.

MARK SELIGMAN
Chairman

East of England

Government Assistance

120. During the year, 9 full applications for GBI were received and 3 offers accepted to the total value of £181,311. These projects were associated with £2,605,815 capital investment, and were forecast to create 70.5 jobs and safeguard no jobs, at an average cost per job of £2,572.

121. These figures compare to 23 applications in 2009/2010 with 15 offers accepted to the value of £1,046,953, towards capital investment of £6,400,581 and the creation of 71.5 jobs and the safeguarding of 12.5 jobs, at an average cost per job of £12,451.

122. No applications were withdrawn by applicants. 6 of the 9 applications were in the process of being appraised, though the process was halted due to the limited funding available to the RDA.

Report by the Chair of the East of England Investment Advisory Panel.

123. The East of England Investment Advisory Panel held no meetings during 2010/2011.

124. These figures compare to 1 application supported in 2009/2010 to the total value of £150,000. This project was associated with £750,000 capital investment, and was forecast to create 14 jobs and safeguard 1 job, at an average cost per job of £8,251.

125. During 2010/2011 EEDA continued to operate its enhanced pre-application service to provide early feedback on eligibility and suitability to the scheme objectives. An increased amount of feedback at pre-application stage has helped to further improve the quality of full applications submitted.

126. During the first half of the year the overall number of applications, and particularly large applications, being submitted has declined significantly. In many cases companies have delayed or halted investment due to economic uncertainty.

127. In the light of the changes to the scheme and its financing, EEDA provided the following statement on the website:

‘As a result of reductions in public expenditure and the decision to close all RDAs, we are not able to accept new applications under the GBI scheme. We are also not able to progress existing applications.’

128. The Panel is disappointed that the scheme has closed, but continues to promote other financial assistance products that have been set up in the region.

A DAVIES
Chairman

London

129. During the 2010/2011 financial year, the GBI scheme was closed in London to new applications.

130. This was a continuation of the situation in the previous year 2009/2010 for the GBI scheme.

South East

Government Assistance

131. During the year, 3 applications for GBI were received and 2 offers accepted to the total value of £134,319. These projects were associated with £725,031 capital investment, and were forecast to create 5 jobs and safeguard 14 jobs, at an average cost per job of £7,059. These figures compared to 28 applications in 2009/2010, with 20 offers accepted to the value of £2.2 million towards capital investment of £16.1 million and the creation of 198 jobs and the safeguarding of 173, at an average cost per job of £7,659. The fall in the number of applications and offers was due to the Agency's transition to closure and the closure of the GBI scheme to new applications early in the year.

132. Our process required a pre-application to be submitted in the first instance to establish if the project might be suitable for support. The process included conducting the productivity test. 25 pre-applications were reviewed in this year, resulting in 3 full applications that were received.

133. At the start of 2010/2011 there were 50 live GBI/SFIE cases, with 28 live at the end of the year. A total of £724,862 was paid out to 18 grantees during the course of the year, including the second payment to AEI Compounds Ltd of £173,490 (as part of a GBI grant to relocate its premises within Kent to Thanet, creating and safeguarding a total of 62 jobs).

The London and South East Industrial Development Board

134. Following the disbandment of the Regional Industrial Development Board (officially closed in October 2009) which had been shared with the London Development Agency (LDA), SEEDA was in the process of reviewing the establishment of a new panel. This was, however, abandoned when the closure of the regional development agencies was announced. In any case, no applications were received in 2010/2011 that required referral to a panel for a decision.

North East

Government Assistance

135. During the year, 66 applications for GBI were received and 69 offers made to the total value of £7.9 million. These projects were associated with £41.4 million capital investment, and were forecast to create 1,197 jobs and safeguard 619 jobs, at an average cost per job of £4,350. These figures compared to 179 applications in 2009/2010, with 119 offers made to the value of £32.2 million, towards capital investment of £294 million and the creation of 4,847 jobs and the safeguarding of 1,246, at an average cost per job of £5,290.

Report of the Chairman of the North East Investment Advisory Panel

136. The Panel met twice during the year and approved 3 GBI applications to a value of £2.725 million. The 3 projects have the potential to create 370 new jobs at an average cost per job of £7,364. Private sector capital investment linked to the projects is £10.825 million.

137. RDA budget commitment restrictions had the effect of reducing business support services, including GBI, offered by One North East. This impacted on the number of Panel meetings held in the year.

138. As Chairman, I would like to thank the Panel members and RDA staff for their professionalism and support during a period of uncertainty and change.

LUCY ARMSTRONG
Acting Chairperson

North West

Government Assistance

139. During the year, 27 applications for GBI were received and 16 offers accepted to the total value of £5.4 million. These projects were associated with £27.3 million capital investment, and were forecast to create 514 jobs and safeguard 201 jobs, at an average cost per job of £7,552. These figures compared to 125 applications in 2009/2010, with 61 offers accepted to the value of £12.9 million, towards capital investment of £81.8 million and the creation of 1,199 jobs and the safeguarding of 817, at an average cost per job of £6,392.

140. The Northwest Regional Development Agency (NWDA) has continued to focus on the strategic and quality aspects of applications in 2010/2011, working closely with stakeholders such as Business Link Northwest and sub regional partners. The website has provided businesses and consultants with a greater understanding of the scheme criteria, which has improved the quality of the on-line applications received.

141. Grant for Business Investment (GBI) played a crucial role in the economic development of the North West as part of the Regional Economic Strategy, contributing to GVA growth and job numbers.

Report by the Chair of the North West Investment Advisory Panel

142. The Panel met in April and May and considered 4 applications in total; 3 were subsequently offered to a value of £3.7 million. These three projects have the potential to level in capital expenditure with project costs totalling over £28.8 million and are forecast to create 349 jobs and safeguard a further 78.

143. I would like to thank all members for their valuable contribution to the work of the Advisory Panel. I would also like to give personal thanks to all of the GBI case officers and supporting staff at the NWDA whose valuable contributions have made for the efficient and smooth operation of the Panel.

MARCUS WOOD
Chairman

South West

Government Assistance

144. During the year, 21 applications for Grant for Business Investment (GBI) were received and 16 offers accepted to the total value of £3.3 million. These projects were associated with £12.6 million capital investment, and were forecast to create 314.5 jobs and safeguard 74 jobs, at an average cost per job of £8,024. These figures compared to 23 applications in 2009/2010, with 10 offers accepted to the value of £3.8 million, towards capital investment of £22.9 million and the creation of 204 jobs and the safeguarding of 344, at an average cost per job of £8,305.

145. Domestic budgetary reductions constrained the ability to offer GBI grants but alternative funding through the European Regional Development Fund has enabled the South West RDA to continue assisting local businesses.

Report by the Chairman of the South West Investment Advisory Panel

146. The South West Investment Panel met on 4 occasions during the year which resulted in 4 offers being made to the total value of £1.88 million, associated with capital investment of £7.07 million. This represents a decrease compared to the previous year when the total grant approved was £3.4 million resulting in £21.7 million of capital expenditure.

147. The projects supported this year will result in 153 jobs being created and 30 being safeguarded at an average cost per job of £10,304 compared to an average of £8,297 in the previous year.

148. GBI applications supported during the year were in the areas of Advanced Engineering, Marine and ICT.

149. Following their retirement I would like to thank Alan Courts, Rama Nand-Lal and Gerry Brame for their long standing contribution to the Board. In view of the impending closure of all RDAs no replacement appointments were made.

150. Finally, I would like to extend the thanks of the Investment Panel to the South West RDA team for the high quality of the support which they have provided during the year.

TERENCE SLATER
Chairman

West Midlands

Government Assistance

151. During the year, 95 applications for GBI were received and 60 offers accepted to the total value of £7.87 million. The projects in respect of which offers were accepted were associated with £59.3 million of capital investment, and were forecast to create 559 jobs and safeguard 564 jobs, at an average cost per job of £7,003. These figures compared to 135 applications in 2009/2010, with 71 offers of GBI and SFIE accepted to the value of £11.6 million, towards capital investment of £72.8 million and the creation of 790 jobs and the safeguarding of 640 jobs, at an average cost per job of £8,074.

Report by the Chairman of the West Midlands Investment Advisory Panel

152. Meetings of the West Midlands Investment Advisory Panel were held on 3 occasions during the year and 3 cases were considered. These resulted in 3 offers being made to the total value of £3.96 million on projects associated with capital expenditure of £32.84 million, which were forecast to create 176 jobs and safeguard 625 jobs at an average cost per job of £4,945. The projects supported have mostly concerned established businesses investing to secure employment under changed market conditions.

153. I am grateful to all members for their valuable contribution to the work of the Advisory Panel for the West Midlands Region. I do however express my personal regret at the discontinuation of the Panel's work.

Professor Paul Stoneman
On behalf of the Board and Panel

Yorkshire and the Humber

Government Assistance – Assistance under Section 7

154. During 2010/2011, no GBI applications located in Tier 2 Assisted Areas were received. A total of 2 GBI offers were accepted to a value of £2.0 million (2009/2010 37 offers were made to a value of £14.6 million). These projects were associated with £10.1 million of capital investment, and were forecast to create 209 jobs

and safeguard 28 jobs, at an average cost per job of £8,542 (2009/2010 – £237.5 million capital investment, 799 jobs created and 1,036 jobs safeguarded, and an average cost per job of £10,573).

155. During 2010/2011, a total of 15 GBI claims from projects in the Assisted Area were processed resulting in payments totalling £2.07 million. The number of jobs created and safeguarded was 1,038 (2009/2010 – 15 claims, spend of £1.1 million and 251 jobs created and safeguarded).

156. During 2010/2011, a total of 22 SFIE claims from projects in the Assisted Area were processed resulting in payments totalling £3.0 million. The number of jobs created and safeguarded was 1,920 (2009/2010 – 43 claims, spend of £4.4 million and 1,118 jobs created and safeguarded).

Government Assistance – Assistance under Section 8

157. During 2010/2011, no applications for GBI in the Tier 3 area were received. 1 GBI offer was accepted to a value of £97,000 (2009/2010 14 offers were made to a value of £880,000). This project was associated with £575,000 of capital investment, and was forecast to create 40 jobs (2009/2010 – £8.87 million capital investment, 79 jobs created and 83 jobs safeguarded).

158. During 2010/2011, a total of 8 GBI claims from projects in the Tier 3 area were processed resulting in payments totalling £264,000. The number of jobs created and safeguarded was 62 (2009/2010 – 4 claims, spend of £94,000 and 62 jobs created and safeguarded).

159. During 2010/2011, 1 SFIE claim from projects in the Tier 3 Area was processed resulting in a payment totalling £25,000. The number of jobs created and safeguarded was 3 (2009/2010 – 8 claims, spend of £188,000 and 70 jobs created and safeguarded).

East Midlands

Government Assistance – Assistance under Section 7

160. During 2010/2011, a total of 2 applications for GBI in the East Midlands' Assisted Area were received by *emda* and 2 offers made to a value of £934,450 (2009/2010 – 22 applications received, 21 offers made to a value of £3.8 million). These projects were associated with £8.028 million of capital investment, and were forecast to create 101 jobs and safeguard 65 jobs, at an average cost per job of £5,629 (2009/2010 – £33.6 million capital investment, 314 jobs created and 289 jobs safeguarded, and an average cost per job of £6,384).

161. Included in these figures were two grant offers to a value of £934,450 agreed by the Yorkshire and the Humber and the East Midlands Regional Investment Advisory Panel (2009/2010 – £1.7 million agreed and three grant offers). One of these two grant offers was offered to an internationally mobile project.

162. Again, during 2010/2011, a total of 28 claims from projects in the Assisted Area were processed by *emda*. Final spend on these claims was £1.9 million. The number of jobs created and safeguarded was 539.5 jobs (2009/2010 – 34 claims, spend of £2.3 million and 442 jobs created and safeguarded).

Government Assistance – Assistance under Section 8

163. During 2010/2011, a total of 4 applications for GBI in the East Midlands' Tier 3 area were received by *emda* and 2 offers made to a value of £146,000 (2009/2010 – 24 applications received, 21 offers made to a value of £3.5 million). These projects were associated with £1.601 million of capital investment, and were forecast to create 9 jobs and safeguard 4 jobs, at an average cost per job of £11,231 (2009/2010 – £31.7 million capital investment, 446 jobs created and 393 jobs safeguarded, and an average cost per job of £4,227).

164. None of these grant offers were agreed by the Yorkshire and the Humber and the East Midlands Regional Investment Advisory Panel (2009/2010 – £1.6 million agreed and three grant offers).

165. Again, during 2010/2011, a total of 39 claims from projects in the Tier 3 area were processed by *emda*. Final spend on these claims was £1.4 million. The number of jobs created and safeguarded was 276.5 jobs (2009/2010 – 30 claims, spend of £1.2 million and 165.5 jobs created and safeguarded).

Report by the Chairman of the Yorkshire and the Humber and the East Midlands Regional Investment Advisory Panel

166. Given the changes to the GBI scheme and its funding, the Yorkshire and the Humber and the East Midlands Advisory Panel did not sit for most of 2010/2011. As a result the Panel has not submitted a Chairman's report for this year.

APPENDIX 1

Sections 11 and 15 of the Industrial Development Act 1982

Section 11

1 The Secretary of State may make provision for the giving of advice (whether free of charge or otherwise) to persons carrying on or proposing to carry on a business.

2 Not later than six months after the end of any financial year in which this power is used, the Secretary of State shall prepare and lay before Parliament a report on the exercise during the year of his powers under this section.

3 In the application of this section to a financial year beginning before the commencement of this Act, the reference in sub-section (2) above to the Secretary of State's powers under this section shall include a reference to his powers under section 18 of the Industry Act 1980.

Section 15

1 For each financial year the Secretary of State shall prepare a report on the discharge of his functions:

- a) under parts I to III and sections 13 and 14 of this Act;
- b) under section 67 (1) of the Town and Country Planning Act 1971 and section 65 (1) of the Town and Country Planning (Scotland) Act 1972 (Industrial Development Certificates);
- c) under Part III of the Industry Act 1972 (including any functions in respect of guarantees given by him under section 7 of the Shipbuilding Industry Act 1967);

and shall lay the report before Parliament not later than six months after the end of the financial year to which it relates.

2 The Secretary of State may discharge his duty under this section in any year by making a report on his functions under Part 1, Part II, Part III or sections 13 and 14 of this Act or under the other enactments mentioned in sub-section (1) above and one or more separate reports on the remaining functions.

3 A report under this section relating to Part III of this Act or Part III of the Industry Act 1972 shall contain a statement showing the total amount of the liabilities of the Secretary of State (exclusive of any liability in respect of interest on a principal sum) under guarantees given him/her under Part III of this Act or Part II of that Act or; as the case may be, under Part III of that Act and in the latter case shall include liabilities under guarantees given under section 7 of the Shipbuilding Industry Act 1967.

4 In the application of this section in relation to a financial year beginning before the commencement of this Act any reference in sub-section (1) above to a provision of this Act shall include a reference to the enactment re-enacted in that provision.

APPENDIX 2

Statistics relating to the Regional Selective Assistance and Single Investment Funds Schemes:

TABLE 1 RSA SCHEME AND SINGLE INVESTMENT FUND⁽¹⁾ – PROJECT GRANTS BY ASSISTED AREAS⁽²⁾ APPLICATIONS RECEIVED IN SCOTLAND⁽³⁾ AND WALES FROM 1 APRIL 2010 TO 31 MARCH 2011
CUMULATIVE APPLICATIONS RECEIVED FROM 1 APRIL 2001 TO 31 MARCH 2011

Country	Applications Received 01.04.10 to 31.03.11		Cumulative Applications Received 01.04.01 to 31.03.11	
	No.	Value (£000)	No.	Value (£000)
Scotland				
Development Area	–	–		
Intermediate Area	–	–	–	–
Tier 1	–	–	–	–
Tier 2	–	–	1,680	1,015,307
Total	–	–	1,680	1,015,307
Wales				
Development Area	–	–		
Intermediate Area	–	–		
Tier 1	14	28,150	902	546,897
Tier 2	4	13,197	587	449,313
Total	18	41,347	1,489	996,210
Total:				
Development Area	–	–	–	–
Intermediate Area	–	–	–	–
Tier 1	14	28,150	902	546,897
Tier 2	4	13,197	2,267	1,464,620
Total	18	41,347	3,169	2,011,517

⁽¹⁾ Welsh figures incorporate data from the Single Investment Fund Scheme. From 2009/10 Welsh Data relates to applications greater than £500,000 in value only. DAs and IAs no longer applicable due to changes in data storage.

⁽²⁾ Until 31 December 1999, the Assisted Areas (AAs) were known as Development Areas (DA) and Intermediate Areas (IA). Tier 1 and 2 Areas are effective from January 2000.

⁽³⁾ Scottish figures incorporate data for the Invest for Growth Scheme. Cumulative Scottish figures no longer available split by DAs and IAs due to changes in data storage.

⁽⁴⁾ RSA Scheme closed to new applications in England from 31 March 2004.

TABLE 2 RSA SCHEME AND SINGLE INVESTMENT FUND⁽¹⁾ – PROJECT GRANTS BY ASSISTED AREA OFFERS ACCEPTED AND PAYMENTS FROM 1 APRIL 2010 TO 31 MARCH 2011 CUMULATIVE OFFERS ACCEPTED AND PAYMENTS FROM 1 APRIL 2001⁽²⁾ TO 31 MARCH 2011

Country	Offers Accepted 01.04.10 to 31.03.11						Cumulative Offers Accepted 01.04.01 to 31.03.11					
	No.	Value (£000)	Associated Project Costs (£000)	Forecast Employment ⁽³⁾		Payments 01.04.10 to 31.03.11 (£000)	No.	Value (£000)	Associated Project Costs (£000)	Forecast Employment ⁽³⁾		Payments 01.04.01 to 31.03.11 ⁽⁴⁾ (£000)
				New	Safeguarded					New	Safeguarded	
Great Britain:												
Development Area	-	-	-	-	-	-	-	-	-	-	-	32,897
Intermediate Area	-	-	-	-	-	-	2	914	5,096	129	310	53,362
Tier 1	18	26,635	134,807	1,332	669	27,104	901	498,596	2,374,343	35,481	21,205	385,726
Tier 2	6	17,700	172,271	1,642	1,512	40,253	2,326	1,175,349	8,075,423	96,638	66,419	950,266
Total	24	44,335	307,078	2,974	2,181	67,357	3,229	1,674,859	10,454,862	132,248	87,934	1,422,251
Scotland:⁽⁶⁾												
Development Area	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate Area	-	-	-	-	-	-	-	-	-	-	-	-
Tier 1	-	-	-	-	-	-	-	-	-	-	-	-
Tier 2	2	4,750	37,057	250	288	28,912	1,253	520,192	2,690,734	42,872	24,913	378,363
Total	2	4,750	37,057	250	288	28,912	1,253	520,192	2,690,734	42,872	24,913	378,363
Wales:												
Development Area	-	-	-	-	-	-	-	-	-	-	-	17,866
Intermediate Area	-	-	-	-	-	-	2	914	5,096	129	310	35,302
Tier 1	18	26,635	134,807	1,332	669	27,104	723	413,052	1,699,238	25,556	14,487	285,116
Tier 2	4	12,950	135,214	1,392	1,224	10,341	509	326,917	2,352,348	24,157	10,085	203,362
Total	22	39,585	270,021	2,724	1,893	37,445	1,234	740,883	4,056,682	49,842	24,882	541,646
England:⁽⁵⁾⁽⁷⁾												
Development Area	-	-	-	-	-	-	-	-	-	-	-	15,031
Intermediate Area	-	-	-	-	-	-	-	-	-	-	-	18,060
Tier 1	-	-	-	-	-	-	178	85,544	675,105	9,925	6,718	100,610
Tier 2	-	-	-	-	-	1,000	564	328,240	3,032,341	29,609	31,421	368,541
Total	-	-	-	-	-	1,000	742	413,784	3,707,446	39,534	38,139	502,242

⁽¹⁾ Welsh Figures incorporate data from the Single Investment Fund Scheme.

⁽²⁾ Information prior to 2000-01 can be obtained from earlier Annual Reports of the Industrial Development Act.

⁽³⁾ Forecast employment figures are based on company forecasts for the project at the time of the offer.

⁽⁴⁾ Payments made in period shown; includes payments on prior projects for which offer was accepted in an earlier year.

⁽⁵⁾ Until 31 December 1999, the Assisted Areas (Aas) were known as Development Areas (DA) and Intermediate Areas (IA). Tier 1 and 2 Areas are effective from 1 January 2000.

⁽⁶⁾ Scottish figures incorporate data for the Invest For Growth Scheme. Scottish figures no longer available split by DAs and IAs due to changes in data storage.

⁽⁷⁾ English data refers to offers accepted on applications received before the scheme closure in England on 31 March 2004.

**TABLE 3 RSA SCHEME – PROJECT GRANTS – EMPLOYMENT
CUMULATIVE OFFERS ACCEPTED FROM 1 APRIL 2001 TO 31 MARCH 2009 PAYMENTS
AND EMPLOYMENT CREATED OR SAFEGUARDED FROM 1 APRIL 2001 TO 31 MARCH 2011**

Country:	<i>Offers Accepted 01.04.01 to 31.03.09</i>			<i>Offers Accepted 01.04.01 to 31.03.09 where some payment made up to 31.03.11</i>			<i>Total Payments to 31.03.10 (£000)</i>	<i>Employment created and safeguarded to 31.03.10</i>
	<i>No.</i>	<i>Value (£000)</i>	<i>Forecast⁽¹⁾ Employment</i>	<i>No.</i>	<i>Value (£000)</i>	<i>Forecast⁽¹⁾ Employment</i>		
Great Britain:	3,106	1,492,991	207,087	2,371	1,118,079	149,032	881,406	132,885
Scotland:	1,186	472,020	62,989	854	313,130	42,576	261,699	21,679
Wales:	1,149	619,353	65,356	961	508,523	53,133	402,923	60,050
England:⁽²⁾	771	401,618	78,742	556	296,426	53,323	216,784	51,156

⁽¹⁾ Forecast employment figures are based on company forecasts for the project at the time of offer.

⁽²⁾ English data refers to offers accepted on applications received before the scheme closure in England on 31 March 2004.

**TABLE 4 RSA SCHEME AND SINGLE INVESTMENT FUND⁽¹⁾ – PROJECT GRANTS IN GREAT BRITAIN⁽²⁾
BY TYPE OF INDUSTRY
CUMULATIVE OFFERS ACCEPTED AND PAYMENTS FROM 1 APRIL 2001⁽³⁾ TO 31 MARCH 2011**

<i>Standard Industrial Classification (SIC) 1992</i>		<i>Cumulative Offers Accepted 01.04.01 to 31.03.11</i>				
<i>Class/Description</i>	<i>No.</i>	<i>Value (£000)</i>	<i>Associated Project Costs (£000)</i>	<i>Forecast⁽⁴⁾ Employment</i>		<i>Payments 01.04.01 to 31.03.11⁽⁵⁾ (£000)</i>
				<i>New</i>	<i>Safeguarded</i>	
01-05 Agriculture, hunting, forestry and fishing	20	2,671	7,663	286	89	3,343
10-14 Mining & Quarrying	8	2,052	7,941	87	190	1,384
15-37 Manufacturing:						
15-16 Food, beverages & tobacco	214	100,594	560,901	7,769	7,792	96,626
17-19 Textiles, clothing, leather & footwear	82	12,905	70,524	1,399	1,638	14,428
20-22 Wood, paper, printing & publishing	235	107,052	742,594	7,231	5,136	89,144
23-25 Coke, petroleum, nuclear fuels, chemicals, 26 m.m.fibres, rubber & plastic	325	275,185	1,937,824	10,905	14,545	213,903
27-28 Non-metallic mineral products	78	27,399	329,761	1,657	2,309	34,709
29 Metals & fabricated metal products	363	121,929	698,289	7,933	7,493	98,516
30-33 Machinery & equipment nes	168	59,928	296,011	3,262	5,491	61,658
34-35 Electrical & optical equipment	300	190,865	1,188,886	11,850	9,665	161,572
36-37 Transport equipment	155	242,961	1,869,735	8,492	16,920	268,776
40-41 Other manufacturing	174	58,783	296,075	4,252	3,232	36,503
45 Electricity, gas & water supply	9	16,465	241,362	605	879	9,616
50-52 Construction	87	20,905	145,061	1,871	693	16,380
55 Wholesale & retail trade, repairs	129	36,860	182,715	4,926	1,663	30,999
60-64 Hotels & restaurants	24	12,187	74,044	754	76	9,171
65-67 Transport, storage & communication	101	57,123	281,133	11,462	1,593	48,479
70-74 Financial intermediation	71	65,009	231,489	12,653	457	54,856
74 Real estate, renting & business activities	566	218,292	954,632	29,575	5,999	142,164
75-99 Other Services	120	45,694	338,222	5,279	2,074	30,024
Total	3,229	1,674,859	10,454,862	132,248	87,934	1,422,251

⁽¹⁾ Welsh Figures incorporate data from the Single Investment Fund Scheme.

⁽²⁾ English data relates to offers accepted of applications received before the scheme closure in England on 31 March 2004.

⁽³⁾ Information on closed schemes and on Project Grants prior to 2001-02 can be obtained from earlier Annual Reports of the Industrial Development Act.

⁽⁴⁾ Forecast employment figures are based on company forecasts for the project at the time of offer.

⁽⁵⁾ Payments made in period shown; includes payments on prior projects for which offer was accepted in an earlier year.

TABLE 5 RSA AND SINGLE INVESTMENT FUND⁽¹⁾ SCHEME – PROJECT GRANTS BY COUNTRY APPLICATIONS, OFFERS ACCEPTED AND PAYMENTS MADE 2007-08 TO 2010-11

Country:	Applications		Offers Accepted ⁽²⁾				Forecast ⁽³⁾ Employment		Payments ⁽⁴⁾ (£000)
	Financial year of application, acceptance or payment	No.	Value (£000)	No.	Value (£000)	Associated Project Costs (£000)	New	Safeguarded	
Great Britain:	2007-08	210	113,052	263	137,509	681,524	11,938	5,356	117,484
	2008-09	291	206,454	198	102,625	737,813	7,018	4,319	89,610
	2009-10	67	71,221	141	125,207	782,727	6,036	5,201	81,977
	2010-11	18	41,437	24	44,335	307,078	2,974	2,181	67,357
Scotland:	2007-08	108	54,579	154	75,886	301,558	7,668	3,385	38,558
	2008-09	109	93,434	82	48,634	533,184	2,973	2,053	30,868
	2009-10	44	26,664	65	43,422	190,323	3,082	1,453	24,422
	2010-11	–	–	2	4,750	37,057	250	288	28,912
Wales:	2007-08	102	58,473	109	61,623	379,966	4,270	1,971	61,119
	2008-09	182	113,020	116	53,991	204,629	4,045	2,266	49,840
	2009-10	23	44,557	76	81,785	592,404	2,954	3,748	49,832
	2010-11	18	41,437	22	39,585	270,021	2,724	1,893	37,445
England:⁽⁵⁾	2007-08	–	–	–	–	–	–	–	17,807
	2008-09	–	–	–	–	–	–	–	8,902
	2009-10	–	–	–	–	–	–	–	7,723
	2010-11	–	–	–	–	–	–	–	1,000

⁽¹⁾ Welsh figures incorporate data from the Single Investment Fund Scheme.

⁽²⁾ Accepted in period shown; includes projects for which the application was received in an earlier year. Revisions to offers in the year of initial acceptance.

⁽³⁾ Forecast employment figures are based on company forecasts for the project at the time of offer.

⁽⁴⁾ Payments made in period shown; includes payment on projects for which offer was accepted in an earlier year.

⁽⁵⁾ English data relates to offers accepted of applications received before the scheme closure in England on 31 March 2004.

TABLE 6 RSA AND SINGLE INVESTMENT FUND⁽¹⁾ SCHEME – PROJECT GRANTS BY UK AND FOREIGN OWNED COMPANIES
OFFERS ACCEPTED AND PAYMENTS FROM 1 APRIL 2010 TO 31 MARCH 2011
CUMULATIVE OFFERS ACCEPTED AND PAYMENTS MADE FROM 1 APRIL 2001 TO 31 MARCH 2011

Country:	Offers Accepted 01.04.10 to 31.03.11						Cumulative Offers Accepted 01.04.01 to 31.03.11					
	No.	Value (£000)	Associated Project Costs	Forecast Employment ⁽²⁾		Payments 01.04.10 to 31.03.11 (£000)	No.	Value (£000)	Associated Project Costs	Forecast Employment ⁽²⁾		Payments 01.04.01 to 31.03.11 ⁽³⁾ (£000)
			(£000)	New	Safeguarded				(£000)	New	Safeguarded	
Great Britain:												
UK Owned	21	38,285	271,558	2,589	1,963	30,771	2,597	924,896	5,517,221	84,833	49,666	732,530
Foreign Owned	3	6,050	35,520	385	218	36,586	632	749,963	4,937,641	47,415	38,268	689,721
Total	24	44,335	307,078	2,974	2,181	67,357	3,229	1,674,859	10,454,862	132,248	87,934	1,422,251
Scotland:												
UK Owned	1	2,800	21,000	250	70	17,805	989	300,068	1,519,772	25,776	14,147	213,800
Foreign Owned	1	1,950	16,057	-	218	11,107	264	220,124	1,170,962	17,096	10,766	164,563
Total	2	4,750	37,057	250	288	28,912	1,253	520,192	2,690,734	42,872	24,913	378,363
Wales:												
UK Owned	20	35,485	250,558	2,339	1,893	12,966	1,037	369,844	1,883,788	31,061	13,909	268,322
Foreign Owned	2	4,100	19,463	385	-	24,479	197	371,039	2,172,894	18,781	10,973	273,324
Total	22	39,585	270,021	2,724	1,893	37,445	1,234	740,883	4,056,682	49,842	24,882	541,646
England:⁽⁴⁾												
UK Owned	-	-	-	-	-	-	571	254,984	2,113,661	27,996	21,610	250,408
Foreign Owned	-	-	-	-	-	1,000	171	158,800	1,593,785	11,538	16,529	251,834
Total	-	-	-	-	-	1,000	742	413,784	3,707,446	39,534	38,139	502,242

⁽¹⁾ Welsh figures incorporates data from the Single Investment Fund Scheme.

⁽²⁾ Forecast employment figures are based on company forecasts for the project at the time of offer.

⁽³⁾ Payments made in period shown; includes payments on prior projects for which offer was accepted in an earlier year.

⁽⁴⁾ English data relates to offers accepted of applications received before the scheme closure in England on 31 March 2004.

TABLE 7 RSA AND SINGLE INVESTMENT FUND⁽¹⁾ SCHEME – APPLICATIONS REJECTED AND WITHDRAWN FROM 1 APRIL 2010 TO 31 MARCH 2011
CUMULATIVE APPLICATIONS REJECTED AND WITHDRAWN FROM 1 APRIL 2001 TO 31 MARCH 2011

Country:	Applications Rejected and Withdrawn 01.04.10 to 31.03.11				Cumulative Applications Rejected and Withdrawn 01.04.01 to 31.03.11			
	Tier 1 ⁽²⁾	Tier 2 ⁽²⁾	Total	DA	IA	Tier 1 ⁽²⁾	Tier 2 ⁽²⁾	Total
Great Britain:	7	4	11	111	233	107	547	998
England:	-	-	-	111	233	14	69	427
Scotland:⁽³⁾	-	-	-	-	-	-	407	407
Wales:	7	4	11	-	-	93	71	164

⁽¹⁾ Welsh Figures incorporate data from the Single Investment Fund Scheme.

⁽²⁾ Tier 1 and 2 Areas effective from January 2000.

⁽³⁾ Scottish figures no longer available split by Development Areas (DAs) and Intermediate Areas (IAs) due to changes in data storage.

APPENDIX 3

Statistics relating to the Selective Finance for Investment in England Scheme

TABLE 1 SELECTIVE FINANCE FOR INVESTMENT IN ENGLAND – TIER 1 AND 2 AREAS OFFERS ACCEPTED AND PAYMENTS IN TIER 1 AND 2 AREAS FROM 1 APRIL 2010 TO 31 MARCH 2011⁽¹⁾ CUMULATIVE OFFERS ACCEPTED AND PAYMENTS FROM 1 APRIL 2004 TO 31 MARCH 2011

Country/Region	No.	Value (£000)	Associated Project Costs	Forecast Employment ⁽²⁾		Payments 01.04.10 to 31.03.11	No.	Value (£000)	Associated Project Costs	Forecast Employment ⁽²⁾		Payments 01.04.04 to 31.03.11
			(£000)	New	Safeguarded	(£000)			(£000)	New	Safeguarded	(£000)
ENGLAND:												
Tier 1	-	-	-	-	-	2,011	335	63,608	519,630	6,261	4,976	40,816
Tier 2	-	-	-	-	-	15,762	1,191	294,510	2,802,881	29,632	26,131	163,910
Total	-	-	-	-	-	17,773	1,526	358,118	3,322,511	35,893	31,107	204,726
East:												
Tier 1	-	-	-	-	-	-	-	-	-	-	-	-
Tier 2	-	-	-	-	-	1,538	43	12,014	82,897	970	1,161	9,907
Total	-	-	-	-	-	1,538	43	12,014	82,897	970	1,161	9,907
East Midlands:												
Tier 1	-	-	-	-	-	-	80	13,717	135,944	1,474	1,092	9,998
Tier 2	-	-	-	-	-	423	9	2,295	17,911	144	186	2,223
Total	-	-	-	-	-	423	9	2,295	17,911	144	186	2,223
London:												
Tier 1	-	-	-	-	-	-	-	-	-	-	-	-
Tier 2	-	-	-	-	-	945	40	16,365	326,149	1,044	2,485	11,328
Total	-	-	-	-	-	945	40	16,365	326,149	1,044	2,485	11,328
North East:												
Tier 1	-	-	-	-	-	-	-	-	-	-	-	-
Tier 2	-	-	-	-	-	4,621	471	94,207	881,719	14,115	7,072	56,251
Total	-	-	-	-	-	4,621	471	94,207	881,719	14,115	7,072	56,251
North West:												
Tier 1	-	-	-	-	-	653	82	14,445	166,035	1,616	1,263	7,498
Tier 2	-	-	-	-	-	4,025	194	67,031	483,428	4,897	5,354	31,339
Total	-	-	-	-	-	4,678	276	81,476	649,463	6,513	6,617	38,837
South East:												
Tier 1	-	-	-	-	-	-	-	-	-	-	-	-
Tier 2	-	-	-	-	-	101	23	9,285	214,365	1,437	2,188	1,590
Total	-	-	-	-	-	101	23	9,285	214,365	1,437	2,188	1,590
South West:												
Tier 1	-	-	-	-	-	508	42	10,532	39,629	731	784	7,306
Tier 2	-	-	-	-	-	629	19	9,617	58,687	375	1,532	6,392
Total	-	-	-	-	-	1,137	61	20,149	98,316	1,106	2,316	13,698
West Midlands:												
Tier 1	-	-	-	-	-	-	-	-	-	-	-	-
Tier 2	-	-	-	-	-	1,949	258	50,593	418,184	4,778	3,369	27,501
Total	-	-	-	-	-	1,949	258	50,593	418,184	4,778	3,369	27,501
Yorkshire and Humberside:												
Tier 1	-	-	-	-	-	850	131	24,914	178,022	2,440	1,837	16,014
Tier 2	-	-	-	-	-	1,531	134	33,103	319,541	1,872	2,784	17,379
Total	-	-	-	-	-	2,381	265	58,017	497,563	4,312	4,621	33,393

⁽¹⁾ The Selective Finance for Investment in England scheme closed to new applications on 22 October 2008.

⁽²⁾ Forecast employment figures are based on company forecasts for the project at the time of offer.

TABLE 2 SELECTIVE FINANCE FOR INVESTMENT IN ENGLAND⁽¹⁾ BY TYPE OF INDUSTRY –
TIER 1 AND 2 AREAS
CUMULATIVE OFFERS ACCEPTED AND PAYMENTS FROM 1 APRIL 2004 TO 31 MARCH 2011

Standard Industrial Classification (SIC) 2003

Class/Description	No.	Value (£000)	Associated Project Costs (£000)	Forecast ⁽²⁾ Employment		Payments 01.04.04 to 31.03.11 (£000)
				New	Safeguarded	
01-05 Agriculture, hunting, forestry and fishing	2	750	5,151	310	6	75
10-14 Mining & Quarrying	1	1,350	14,288	105	-	-
15-37 Manufacturing:						
15-16 Food, beverages & tobacco	97	24,403	389,579	3,651	1,957	13,559
17-19 Textiles, clothing, leather & footwear	23	2,781	21,357	380	200	2,082
20-22 Wood, paper, printing & publishing	94	16,623	148,123	1,255	1,816	12,513
23-25 Coke, petroleum, nuclear fuels, chemicals, m.m.fibres, rubber & plastic	133	32,234	328,511	1,827	3,331	22,387
26 Non-metallic mineral products	33	7,402	71,582	236	851	6,232
27-28 Metals & fabricated metal products	373	58,858	387,795	4,403	6,143	37,303
29 Machinery & equipment nes	75	13,262	90,654	767	1,966	7,777
30-33 Electrical & optical equipment	80	22,699	94,026	1,365	1,123	8,380
34-35 Transport equipment	63	50,619	714,822	2,623	5,717	21,385
36-37 Other manufacturing & recycling	121	21,219	216,443	2,311	2,036	12,879
40-41 Electricity, gas & water supply	4	2,549	60,564	672	499	-
45 Construction	61	9,322	62,953	1,626	524	4,290
50-52 Wholesale & retail trade, repairs	81	10,625	90,842	1,315	602	7,812
55 Hotels & restaurants	2	150	1,400	45	-	-
60-64 Transport, storage & communication	24	5,940	23,689	689	306	3,426
65-67 Financial intermediation	13	14,906	146,649	2,957	1,376	10,570
70-74 Real estate, renting & business activities	129	32,216	186,957	4,809	1,743	21,374
74 Call Centre Activities	70	21,130	145,740	3,184	635	8,292
75-99 Other Services	47	9,080	121,386	1,363	276	4,390
Total	1,526	358,118	3,322,511	35,893	31,107	204,726

⁽¹⁾ The Selective Finance for Investment in Enland scheme closed to new applications on 22 October 2008.

⁽²⁾ Forecast employment figures are based on company forecasts for the project at the time of offer.

TABLE 3 SELECTIVE FINANCE FOR INVESTMENT IN ENGLAND⁽¹⁾ BY UK AND FOREIGN OWNED COMPANIES – TIER 1 AND 2 AREAS
OFFERS ACCEPTED AND PAYMENTS FROM 1 APRIL 2009 TO 31 MARCH 2010
CUMULATIVE OFFERS ACCEPTED AND PAYMENTS FROM 1 APRIL 2004 TO 31 MARCH 2010

Country/Region	Offers Accepted 01.04.10 to 31.03.11						Cumulative Offers Accepted 01.04.04 to 31.03.11					
	No.	Value (£000)	Associated Project Costs	Forecast Employment ⁽²⁾	Payments 01.04.10 to 31.03.11 (£000)		No.	Value (£000)	Associated Project Costs	Forecast Employment ⁽²⁾	Payments 01.04.04 to 31.03.11 (£000)	
			(£000)	New Safeguarded					New Safeguarded	(£000)		
ENGLAND:												
UK Owned	-	-	-	-	8,798	1,315	194,970	1,746,925	24,869	15,037	124,983	
Foreign Owned	-	-	-	-	8,975	211	163,148	1,575,586	11,024	16,070	79,743	
Total	-	-	-	-	17,773	1,526	358,118	3,322,511	35,893	31,107	204,726	
East:												
UK Owned	-	-	-	-	1,538	39	8,698	60,868	853	795	6,592	
Foreign Owned	-	-	-	-	-	4	3,316	22,029	117	366	3,315	
Total	-	-	-	-	1,538	43	12,014	82,897	970	1,161	9,907	
East Midlands:												
UK Owned	-	-	-	-	423	80	13,717	135,944	1,474	1,092	9,998	
Foreign Owned	-	-	-	-	-	9	2,295	17,911	144	186	2,223	
Total	-	-	-	-	423	89	16,012	153,855	1,618	1,278	12,221	
London:												
UK Owned	-	-	-	-	145	33	7,581	94,961	880	992	5,023	
Foreign Owned	-	-	-	-	800	7	8,784	231,188	164	1,493	6,305	
Total	-	-	-	-	945	40	16,365	326,149	1,044	2,485	11,328	
North East:												
UK Owned	-	-	-	-	2,207	394	53,628	590,962	9,553	3,586	33,673	
Foreign Owned	-	-	-	-	2,414	77	40,579	290,757	4,562	3,486	22,578	
Total	-	-	-	-	4,621	471	94,207	881,719	14,115	7,072	56,251	
North West:												
UK Owned	-	-	-	-	1,728	237	34,426	253,243	4,556	2,400	20,337	
Foreign Owned	-	-	-	-	2,950	39	47,050	396,220	1,957	4,217	18,500	
Total	-	-	-	-	4,678	276	81,476	649,463	6,513	6,617	38,837	
South East:												
UK Owned	-	-	-	-	101	17	5,130	146,884	585	1,437	1,178	
Foreign Owned	-	-	-	-	-	6	4,155	67,481	852	751	412	
Total	-	-	-	-	101	23	9,285	214,365	1,437	2,188	1,590	
South West:												
UK Owned	-	-	-	-	520	53	14,123	65,872	985	875	9,538	
Foreign Owned	-	-	-	-	617	8	6,026	32,444	121	1,441	4,160	
Total	-	-	-	-	1,137	61	20,149	98,316	1,106	2,316	13,698	
West Midlands:												
UK Owned	-	-	-	-	1,052	236	29,377	189,255	3,134	1,885	19,791	
Foreign Owned	-	-	-	-	897	22	21,216	228,929	1,644	1,484	7,710	
Total	-	-	-	-	1,949	258	50,593	418,184	4,778	3,369	27,501	
Yorkshire and Humberside:												
UK Owned	-	-	-	-	1,084	226	28,290	208,936	2,849	1,975	18,853	
Foreign Owned	-	-	-	-	1,297	39	29,727	288,627	1,463	2,646	14,540	
Total	-	-	-	-	2,381	265	58,017	497,563	4,312	4,621	33,393	

⁽¹⁾ The Selective Finance for Investment in England scheme closed to new applications on 22 October 2008.

⁽²⁾ Forecast employment figures are based on company forecasts for the project at the time of offer.

**TABLE 4 SELECTIVE FINANCE FOR INVESTMENT IN ENGLAND⁽¹⁾ – TIER 1 AND 2 AREAS
APPLICATIONS REJECTED AND WITHDRAWN FROM 1 APRIL 2010 TO 31 MARCH 2011
CUMULATIVE APPLICATIONS REJECTED AND WITHDRAWN FROM 1 APRIL 2004
TO 31 MARCH 2011**

<i>Country/Region</i>	<i>Applications Rejected and Withdrawn 01.04.10 to 31.03.11</i>			<i>Cumulative Applications Rejected and Withdrawn 01.04.04 to 31.03.11</i>		
	<i>Tier 1</i>	<i>Tier 2</i>	<i>Total</i>	<i>Tier 1</i>	<i>Tier 2</i>	<i>Total</i>
ENGLAND:	-	-	-	90	352	442
East:	-	-	-	-	28	28
East Midlands:	-	-	-	-	29	29
London:	-	-	-	-	11	11
North East:	-	-	-	-	82	82
North West:	-	-	-	33	54	87
South East:	-	-	-	-	9	9
South West:	-	-	-	17	5	22
West Midlands:	-	-	-	-	83	83
Yorkshire and Humberside:	-	-	-	40	51	91

⁽¹⁾ The Selective Finance for Investment in England scheme closed to new applications on 22 October 2008.

**TABLE 5 SELECTIVE FINANCE FOR INVESTMENT IN ENGLAND⁽¹⁾ – TIER 3
OFFERS ACCEPTED AND PAYMENTS FROM 1 APRIL 2010 TO 31 MARCH 2011
CUMULATIVE OFFERS ACCEPTED AND PAYMENTS FROM 1 APRIL 2004 TO 31 MARCH 2011**

<i>Country/Region</i>	<i>Offers Accepted 01.04.10 to 31.03.11</i>						<i>Cumulative Offers Accepted 01.04.04 to 31.03.11</i>					
	<i>No.</i>	<i>Associated Project Costs</i>		<i>Forecast Employment⁽²⁾</i>		<i>Payments 01.04.10 to 31.03.11</i>	<i>No.</i>	<i>Associated Project Costs</i>		<i>Forecast Employment⁽²⁾</i>		<i>Payments 01.04.04 to 31.03.11</i>
		<i>Value (£000)</i>	<i>Costs (£000)</i>	<i>New</i>	<i>Safeguarded</i>	<i>(£000)</i>		<i>Value (£000)</i>	<i>Costs (£000)</i>	<i>New</i>	<i>Safeguarded</i>	<i>(£000)</i>
ENGLAND:	-	-	-	-	-	1,945	-	-	-	-	-	17,031
East:	-	-	-	-	-	261	-	-	-	-	-	1,419
East Midlands:	-	-	-	-	-	348	-	-	-	-	-	3,230
London:	-	-	-	-	-	27	-	-	-	-	-	957
North East:	-	-	-	-	-	242	-	-	-	-	-	962
North West:	-	-	-	-	-	636	-	-	-	-	-	3,187
South East:	-	-	-	-	-	114	-	-	-	-	-	1,848
South West:	-	-	-	-	-	71	-	-	-	-	-	422
West Midlands:	-	-	-	-	-	221	-	-	-	-	-	2,878
Yorkshire and Humberside:	-	-	-	-	-	25	-	-	-	-	-	2,128

⁽¹⁾ The Selective Finance for Investment in England Scheme closed to new applications on 22 October 2008.

⁽²⁾ Forecast employment figures are based on company forecasts for the project at the time of offer.

APPENDIX 4

Statistics relating to the Grant for Business Investment Scheme

**TABLE 1 GRANT FOR BUSINESS INVESTMENT – TIER 1 AND 2 AREAS APPLICATIONS RECEIVED FROM 1 APRIL 2010 TO 31 MARCH 2011⁽¹⁾
CUMULATIVE APPLICATIONS RECEIVED FROM 23 OCTOBER 2008 TO 31 MARCH 2011**

Country/Region	Applications Received from 01.04.10 to 31.03.11						Cumulative Applications Received from 23.10.08 to 31.03.11					
	Tier 1 Areas		Tier 2 Areas		Total Areas		Tier 1 Areas		Tier 2 Areas		Total Areas	
	No.	Value (£000)	No.	Value (£000)	No.	Value (£000)	No.	Value (£000)	No.	Value (£000)	No.	Value (£000)
ENGLAND:	7	5,023	171	42,666	178	47,689	29	11,228	720	379,358	749	390,586
East:	-	-	-	-	-	-	-	-	7	1,138	7	1,138
East Midlands:	-	-	-	-	-	-	-	-	29	8,175	29	8,175
London:	-	-	-	-	-	-	-	-	-	-	-	-
North East:	-	-	72	12,818	72	12,818	-	-	256	128,040	256	128,040
North West:	-	-	4	3,051	4	3,051	-	-	72	78,054	72	78,054
South East:	-	-	1	85	1	85	-	-	4	784	4	784
South West:	7	5,023	8	6,604	15	11,627	29	11,228	12	10,981	41	22,209
West Midlands:	-	-	68	15,483	68	15,483	-	-	239	55,191	239	55,191
Yorkshire and Humberside:	-	-	18	4,625	18	4,625	-	-	101	96,995	101	96,995

⁽¹⁾ Grant for Business Investment scheme replaced Selective Finance for Investment in England on 23 October 2008.

**TABLE 2 GRANT FOR BUSINESS INVESTMENT – TIER 1 AND 2⁽³⁾ AREAS
OFFERS ACCEPTED AND PAYMENTS FROM 1 APRIL 2010 TO 31 MARCH 2011⁽¹⁾
CUMULATIVE OFFERS ACCEPTED AND PAYMENTS FROM 23 OCTOBER 2008
TO 31 MARCH 2011**

Country/Region	No.	Associated Project Costs		Forecast Employment ⁽²⁾		Payments	No.	Associated Project Costs		Forecast Employment ⁽²⁾		Payments
		Value (£000)	(£000)	New	Safeguarded	01.04.10 to 31.03.11 (£000)		Value (£000)	(£000)	New	Safeguarded	23.10.08 to 31.03.11 (£000)
ENGLAND:												
Tier 1	3	778	2,861	64	2	230	12	3,067	14,743	217	91	391
Tier 2	83	81,592	1,851,994	4,248	3,114	23,531	374	277,709	2,880,884	11,819	8,206	34,574
Total	86	82,370	1,854,855	4,312	3,116	23,761	386	280,776	2,895,627	12,036	8,297	34,965
East:												
Tier 1	-	-	-	-	-	-	-	-	-	-	-	-
Tier 2	1	48	1,050	64	-	6	6	828	7,920	129	5	401
Total	1	48	1,050	64	-	6	6	828	7,920	129	5	401
East Midlands:												
Tier 1	-	-	-	-	-	-	-	-	-	-	-	-
Tier 2	5	1,410	12,211	130	105	1,435	27	6,691	69,646	590	327	1,957
Total	5	1,410	12,211	130	105	1,435	27	6,691	69,646	590	327	1,957
London:												
Tier 1	-	-	-	-	-	-	-	-	-	-	-	-
Tier 2	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-
North East:												
Tier 1	-	-	-	-	-	-	-	-	-	-	-	-
Tier 2	41	39,109	489,386	2,316	851	8,871	145	77,366	782,302	6,230	2,203	13,609
Total	41	39,109	489,386	2,316	851	8,871	145	77,366	782,302	6,230	2,203	13,609
North West:												
Tier 1	-	-	-	-	-	-	-	-	-	-	-	-
Tier 2	12	31,823	228,451	766	2,055	4,326	55	41,303	287,845	1,872	2,547	5,369
Total	12	31,823	228,451	766	2,055	4,326	55	41,303	287,845	1,872	2,547	5,369
South East:												
Tier 1	-	-	-	-	-	-	-	-	-	-	-	-
Tier 2	-	-	-	-	-	173	3	691	4,511	39	23	477
Total	-	-	-	-	-	173	3	691	4,511	39	23	477
South West:												
Tier 1	3	778	2,861	64	2	230	12	3,067	14,743	217	91	391
Tier 2	4	780	2,729	57	34	1,328	7	4,318	28,477	134	333	1,488
Total	7	1,558	5,590	121	36	1,558	19	7,385	43,220	351	424	1,879
West Midlands:												
Tier 1	-	-	-	-	-	-	-	-	-	-	-	-
Tier 2	14	2,116	9,702	235	19	3,798	82	17,484	106,736	995	1,047	6,541
Total	14	2,116	9,702	235	19	3,798	82	17,484	106,736	995	1,047	6,541
Yorkshire and Humberside:												
Tier 1	-	-	-	-	-	-	-	-	-	-	-	-
Tier 2	6	6,306	1,108,465	680	50	3,594	49	129,028	1,593,447	1,830	1,721	4,732
Total	6	6,306	1,108,465	680	50	3,594	49	129,028	1,593,447	1,830	1,721	4,732

⁽¹⁾ Grant for Business Investment scheme replaced Selective Finance for Investment in England on 23 October 2008.

⁽²⁾ Forecast employment figures are based on company forecasts for the project at the time of offer.

⁽³⁾ Data excludes one offer of assistance made and subsequently withdrawn.

TABLE 3 GRANT FOR BUSINESS INVESTMENT BY TYPE OF INDUSTRY – TIER 1 AND 2⁽³⁾ AREAS
CUMULATIVE OFFERS ACCEPTED AND PAYMENTS FROM 23 OCTOBER 2008 TO
31 MARCH 2011⁽¹⁾

Standard Industrial Classification (SIC) 2003

Class/Description	No.	Value (£000)	Associated Project Costs (£000)	Forecast ⁽²⁾ Employment		Payments 23.10.08 to 31.03.11 (£000)
				New	Safeguarded	
01-05 Agriculture, hunting, forestry and fishing	2	230	1,560	36	8	60
10-14 Mining & Quarrying	-	-	-	-	-	-
15-37 Manufacturing:						
15-16 Food, beverages & tobacco	27	9,941	56,030	1,114	511	6,704
17-19 Textiles, clothing, leather & footwear	6	856	4,877	54	77	104
20-22 Wood, paper, printing & publishing	25	4,408	1,025,877	362	251	1,929
23-25 chemicals, m.m.fibres, rubber & plastic	38	19,792	349,109	762	844	6,119
26 Non-metallic mineral products	6	379	2,746	28	33	274
27-28 Metals & fabricated metal products	84	96,210	212,113	1,330	1,934	4,851
29 Machinery & equipment nes	16	15,297	66,213	125	372	770
30-33 Electrical & optical equipment	29	10,327	82,548	686	608	2,291
34-35 Transport equipment	31	87,694	763,798	1,887	2,862	4,100
36-37 Other manufacturing & recycling	19	1,746	9,212	318	78	808
40-41 Electricity, gas & water supply	1	96	750	8	-	-
45 Construction	12	2,685	20,823	242	54	1,203
50-52 Wholesale & retail trade, repairs	11	1,218	6,650	162	4	472
55 Hotels & restaurants	-	-	-	-	-	-
60-64 Transport, storage & communication	4	411	3,268	61	20	25
65-67 Financial intermediation	1	249	837	70	-	50
70-74 Real estate, renting & business activities	41	13,878	111,521	1,672	228	3,226
74 Call Centre Activities	20	8,765	60,817	2,356	356	1,352
75-99 Other Services	13	6,594	116,878	763	57	627
Total	386	280,776	2,895,627	12,036	8,297	34,965

⁽¹⁾ Grant for Business Investment scheme replaced Selective Finance for Investment in England on 23 October 2008.

⁽²⁾ Forecast employment figures are based on company forecasts for the project at the time of offer.

⁽³⁾ Data excludes one offer of assistance made and subsequently withdrawn.

TABLE 4 GRANT FOR BUSINESS INVESTMENT BY UK AND FOREIGN OWNED COMPANIES – TIER 1 AND 2⁽³⁾ AREAS
OFFERS ACCEPTED AND PAYMENTS FROM 1 APRIL 2010 TO 31 MARCH 2011⁽¹⁾
CUMULATIVE OFFERS ACCEPTED AND PAYMENTS FROM 23 OCTOBER 2008 TO 31 MARCH 2011

Country/Region	Offers Accepted 01.04.10 to 31.03.11						Cumulative Offers Accepted 23.10.08 to 31.03.11					
	No.	Value (£000)	Associated Project Costs (£000)	Forecast Employment ⁽²⁾ New Safeguarded	Payments 01.04.10 to 31.03.11 (£000)		No.	Value (£000)	Associated Project Costs (£000)	Forecast Employment ⁽²⁾ New Safeguarded	Payments 23.10.08 to 31.03.11 (£000)	
ENGLAND:												
UK Owned	61	22,268	279,108	2,986	423	16,369	312	190,260	1,083,777	8,273	3,461	26,607
Foreign Owned	25	60,102	1,575,747	1,326	2,693	7,392	74	90,516	1,811,850	3,763	4,836	8,358
Total	86	82,370	1,854,855	4,312	3,116	23,761	386	280,776	2,895,627	12,036	8,297	34,965
East:												
UK Owned	-	-	-	-	-	6	5	780	6,870	65	5	401
Foreign Owned	1	48	1,050	64	-	-	1	48	1,050	64	-	-
Total	1	48	1,050	64	-	6	6	828	7,920	129	5	401
East Midlands:												
UK Owned	2	736	7,378	126	-	1,006	17	3,289	30,483	396	26	1,334
Foreign Owned	3	674	4,833	4	105	429	10	3,402	39,163	194	301	623
Total	5	1,410	12,211	130	105	1,435	27	6,691	69,646	590	327	1,957
London:												
UK Owned	-	-	-	-	-	-	--	-	-	-	-	-
Foreign Owned	-	-	-	-	-	-	--	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-
North East:												
UK Owned	30	11,129	138,596	1,758	321	6,098	115	41,278	353,939	4,311	966	10,626
Foreign Owned	11	27,980	350,790	558	530	2,773	30	36,088	428,363	1,919	1,237	2,983
Total	41	39,109	489,386	2,316	851	8,871	145	77,366	782,302	6,230	2,203	13,609
North West:												
UK Owned	7	2,123	12,371	223	57	2,173	45	8,887	59,302	1,029	454	3,216
Foreign Owned	5	29,700	216,080	543	1,998	2,153	10	32,416	228,543	843	2,093	2,153
Total	12	31,823	228,451	766	2,055	4,326	55	41,303	287,845	1,872	2,547	5,369
South East:												
UK Owned	-	-	-	-	-	173	3	691	4,511	39	23	477
Foreign Owned	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	173	3	691	4,511	39	23	477
South West:												
UK Owned	6	1,343	4,685	111	26	825	14	3,217	14,400	212	233	1,146
Foreign Owned	1	215	905	10	10	733	5	4,168	28,820	139	191	733
Total	7	1,558	5,590	121	36	1,558	19	7,385	43,220	351	424	1,879
West Midlands:												
UK Owned	12	1,035	4,973	91	19	3,288	74	8,696	48,610	623	604	5,769
Foreign Owned	2	1,081	4,729	144	-	510	8	8,788	58,126	372	443	772
Total	14	2,116	9,702	235	19	3,798	82	17,484	106,736	995	1,047	6,541
Yorkshire and Humberside:												
UK Owned	4	5,902	111,105	677	-	2,800	39	123,422	565,662	1,598	1,150	3,638
Foreign Owned	2	404	997,360	3	50	794	10	5,606	1,027,785	232	571	1,094
Total	6	6,306	1,108,465	680	50	3,594	49	129,028	1,593,447	1,830	1,721	4,732

⁽¹⁾ Grant for Business Investment scheme replaced Selective Finance for Investment in England on 23 October 2008.

⁽²⁾ Forecast employment figures are based on company forecasts for the project at the time of offer.

⁽³⁾ Data excludes one offer of assistance made and subsequently withdrawn.

TABLE 5 GRANT FOR BUSINESS INVESTMENT – TIER 1 AND 2 AREAS APPLICATIONS REJECTED AND WITHDRAWN FROM 1 APRIL 2010 TO 31 MARCH 2011⁽¹⁾
CUMULATIVE APPLICATIONS REJECTED AND WITHDRAWN FROM 23 OCTOBER 2008 TO 31 MARCH 2011

<i>Country/Region</i>	<i>Applications Rejected and Withdrawn 01.04.10 to 31.03.11</i>			<i>Cumulative Applications Rejected and Withdrawn 23.10.08 to 31.03.11</i>		
	<i>Tier 1</i>	<i>Tier 2</i>	<i>Total</i>	<i>Tier 1</i>	<i>Tier 2</i>	<i>Total</i>
ENGLAND:	4	64	68	11	162	173
East:	-	-	-	-	1	1
East Midlands:	-	-	-	-	1	1
London:	-	-	-	-	-	-
North East:	-	18	18	-	36	36
North West:	-	1	1	-	10	10
South East:	-	-	-	-	-	-
South West:	4	1	5	11	1	12
West Midlands:	-	41	41	-	94	94
Yorkshire and Humberside:	-	3	3	-	19	19

⁽¹⁾ Grant for Business Investment scheme replaced Selective Finance for Investment in England on 23 October 2008.

TABLE 6 GRANT FOR BUSINESS INVESTMENT – TIER 3 APPLICATIONS RECEIVED FROM 1 APRIL 2010 TO 31 MARCH 2011⁽¹⁾
CUMULATIVE APPLICATIONS RECEIVED FROM 23 OCTOBER 2008 TO 31 MARCH 2011⁽¹⁾

<i>Country/Region</i>	<i>Applications Received 01.04.10 to 31.03.11</i>		<i>Cumulative Applications Received 23.10.08 to 31.03.11</i>	
	<i>No.</i>	<i>Value (£000)</i>	<i>No.</i>	<i>Value (£000)</i>
ENGLAND:	57	5,969	363	49,125
East:	-	-	29	4,214
East Midlands:	4	400	38	5,304
London:	-	-	-	-
North East:	9	273	23	1,992
North West:	11	1,993	100	14,823
South East:	2	49	34	7,703
South West:	3	518	9	1,293
West Midlands:	28	2,736	98	11,657
Yorkshire and Humberside:	-	-	32	2,139

⁽¹⁾ Grant for Business Investment scheme replaced Selective Finance for Investment in England on 23 October 2008.

**TABLE 7 GRANT FOR BUSINESS INVESTMENT – TIER 3
OFFERS ACCEPTED AND PAYMENTS FROM 1 APRIL 2010 TO 31 MARCH 2011⁽¹⁾
CUMULATIVE OFFERS ACCEPTED AND PAYMENTS FROM 23 OCTOBER 2008
TO 31 MARCH 2011**

Country/Region	<i>Offers Accepted 01.04.10 to 31.03.11</i>						<i>Cumulative Offers Accepted 23.10.08 to 31.03.11</i>					
	No.	Value (£000)	<i>Associated</i>	<i>Forecast</i>	<i>Payments</i>		No.	Value (£000)	<i>Associated</i>	<i>Forecast</i>	<i>Payments</i>	
			<i>Project</i>	<i>Employment⁽²⁾</i>	<i>01.04.10 to</i>	<i>Employment⁽²⁾</i>			<i>23.10.08 to</i>	<i>Project</i>	<i>Employment⁽²⁾</i>	<i>31.03.11</i>
			<i>Costs</i>	<i>New</i>	<i>Safeguarded</i>	<i>(£000)</i>			<i>Costs</i>	<i>New</i>	<i>Safeguarded</i>	<i>(£000)</i>
ENGLAND:	43	3,018	26,860	277	277	4,673	206	21,344	170,086	2,048	1,345	9,246
East:	2	133	1,529	8	-	721	19	1,291	8,439	103	11	1,594
East Midlands:	1	99	1,350	4	-	1,031	27	3,909	34,145	430	57	1,504
London:	-	-	-	-	-	-	-	-	-	-	-	-
North East:	7	183	1,641	78	10	273	14	610	4,413	171	36	293
North West:	6	613	3,464	38	65	1,384	53	6,379	48,670	532	552	3,159
South East:	2	75	374	9	1	337	22	2,310	16,537	207	144	750
South West:	1	350	3,550	5	80	130	5	835	8,004	26	174	260
West Midlands:	16	1,076	8,687	86	108	533	43	4,571	34,006	446	271	1,328
Yorkshire and Humberside:	8	489	6,265	49	13	264	23	1,439	15,872	133	100	358

⁽¹⁾ The Selective Finance for Investment in England Scheme closed to new applications on 22 October 2008.

⁽²⁾ Forecast employment figures are based on company forecasts for the project at the time of offer.

APPENDIX 5

Statistics relating to the Assembly Investment Grant Scheme

TABLE 1 ASSEMBLY INVESTMENT GRANT SCHEME⁽¹⁾ OFFERS ACCEPTED AND PAYMENTS
1 APRIL 2010 TO 31 MARCH 2011
CUMULATIVE OFFERS ACCEPTED AND PAYMENTS 1 APRIL 2002 TO 31 MARCH 2011

Country/Region	No.	Offers Accepted 01.04.10 to 31.03.11			Cumulative Offers Accepted 01.04.02 to 31.03.11			
		Value (£000)	Associated Project Costs (£000)	Payments 01.04.10 to 31.03.11 (£000)	No.	Value (£000)	Associated Project Costs (£000)	Payments 01.04.02 to 31.03.11 (£000)
Great Britain:	-	-	-	143	1,849	60,311	204,779	51,215
Scotland:	-	-	-	-	-	-	-	-
Wales:	-	-	-	143	1,849	60,311	204,779	51,215
England:	-	-	-	-	-	-	-	-

⁽¹⁾ The Assembly Investment Grant Scheme was introduced on 1 April 2002 and was run solely by the National Assembly for Wales. The scheme closed to new applications from 30 June 2008.

TABLE 2 ASSEMBLY INVESTMENT GRANT⁽¹⁾ SCHEME APPLICATIONS REJECTED AND
WITHDRAWN 1 APRIL 2010 TO 31 MARCH 2011
CUMULATIVE APPLICATIONS REJECTED AND WITHDRAWN 1 APRIL 2002
TO 31 MARCH 2011

Country/Region	Applications Rejected and Withdrawn 01.04.10 to 31.03.11	Cumulative Applications Rejected and Withdrawn 01.04.02 to 31.03.11
	All Assisted Areas	All Assisted Areas
Great Britain:	3	661
Scotland:	-	-
Wales:	3	661
England:	-	-

⁽¹⁾ The Assembly Investment Grant Scheme was introduced on 1 April 2002 and was run solely by the National Assembly for Wales. The scheme closed to new applications on 30 June 2008.

APPENDIX 6

Statistics relating to Section 13 of the Industrial Development Act 1982

IMPROVEMENT OF BASIC SERVICES IN THE ASSISTED AREAS

(The figures represent the position at 31 March 2011 for those applications approved during the year. Figures for previous assistance under Section 13 are available in earlier Annual Reports.)

	<i>Applications</i>						<i>Applications Approved</i>		
	<i>Service</i>	<i>Brought Forward from 2009/2010</i>	<i>Received in 2010/2011</i>	<i>Rejected</i>	<i>Withdrawn</i>	<i>Under Consideration</i>	<i>Number</i>	<i>Estimated Cost (£)</i>	<i>Estimated Grant (£)</i>
DfT ⁽¹⁾	Roads	4	-	-	-	-	3	8,694	2,952
DEFRA ⁽²⁾⁽³⁾	Water and Sewerage	-	-	-	-	-	-	-	-
National Assembly for Wales	Roads	-	-	-	-	-	-	-	-
	Water and Sewerage	-	-	-	-	-	-	-	-
Total		4	-	-	-	-	3	8,694	2,952

⁽¹⁾ Department for Transport

⁽²⁾ Department for Environment, Food and Rural Affairs.

⁽³⁾ Grants no longer available from September 2007.

⁽⁴⁾ IDA Grant Scheme Section 13 operated by the Scottish Executive Transport Division and Environment Department closed with effect from 1 April 2005.

APPENDIX 7

Chairmen and Members of the Industrial Development Advisory Boards and Regional Advisory Investment Panels

During the year some changes were made to the membership of some of the Panels. The names below represent the position at 31 March 2011.

Scottish Industrial Development Advisory Board

SIDAB was dissolved in August 2010 under the Public Services Reform (Scotland) Act 2010.

Welsh Industrial Development Advisory Board

Chairman

Ms V Barrett

Surface Technology Systems Ltd

Members

Mr D Fellows OBE, DL

Retired Regional Organiser, Transport and General Workers Union

Ms K Diamond

Chief Financial Officer, Zytek Group Ltd

Mr D Williams

Retired Area Director, HSBC Bank

Mr A Proctor

Non Executive Director Department of Business Innovation & Skills, National Metrology Office

Industrial Development Advisory Board

Chairman

Mr Mark Seligman

Senior Adviser to Credit Suisse Ltd

Members

Mr Nigel Brooksby

Non Executive Chairman of Prism Pharma Ltd

Mr Simon Collins

KPMG Global Head of Transactions and Restructuring

Professor Chris Higson

Professor in Accounting at London Business School

Mr William Lazarus

Finance Director, Norbain Group

Mr Charles Lochrane

Partner at Strutt & Parker commercial surveyors

Mr Dermot Mathias

Former Senior Partner of BDO Stoy Hayward LLP

Mr Paul Mullins

Chief Executive of DC Advisory Partners

Mr George Rose

Former Chief Financial Officer, BAE Systems plc

Mr Andrew Shilston

Chief Financial Officer, Rolls Royce plc

Mr Philip Sturrock

Former Chairman and CEO of The Continuum International Publishing Group Ltd

East of England Investment Advisory Panel

Chairman

Mr A Davies

Project Director and General Manager, SLP Engineering Ltd

Members

Mr L Allen

Director of AW Group

Dr Kevin Auton

Head of Business Development, Cambridge Design Partnership

Mr D Burns

Managing Director, Apollo Fire Detectors Ltd

Mrs S Fytche

Commercial Director of Bakkavor Fresh Foods

Mr G Hind

Business Angel

Mr John Orr

Environment Manager, Environment Agency

Mr A Shah

CEO of Hy-Pro International Ltd

Mr M Smith

Retired. Ex Chair & MD of Binney & Smith (Europe)

Mr P Southward

Director of Tax Services of Keens Shay Keens Ltd

Mr M Stewart

Finance and Investment Professional

North East Investment Advisory Panel

Acting Chair

Ms Lucy V W Armstrong

Consultant, The Alchemists Northern Ltd

Members

Ms Patricia Alexander

Managing Director, Shared Interests Ltd

Mr David Armstrong

Consultant

Mr Paul D Bartlett

Consultant

Mr Chris Gill

Finance Director, Wellstream International Ltd

Ms Gillian Hall

Senior Partner, Watson Burton LLP

Mr Robert Hardy

Managing Director, Aesica Pharmaceuticals Ltd

Mr Stephen Hope

Operations Director, Amec

Mr Bill Naylor

Managing Director, Naylor's Chartered Surveyors

Mr John Pike

Former Chief Executive Officer & Managing Director, Union Snack Ltd

Mr Steven Turner

Vice President & Project Director, Thales UK Ltd

North West Investment Advisory Panel

Chairman
Dr M Wood
Director, Echevin Ltd

Members
Ms L Edwards
Business Consultant, Edwards Consulting
Mr D McLellan
Chief Financial Officer, Avecia Group
Mr R McManus
Retired, Trade Union Official
Mr D Maughan
Managing Director, David Maughan & Associates Ltd
Mr W M Mullarkey
Director, Innovation Technology UK Ltd

South West Investment Advisory Panel

Chairman
Mr Terence Slater
Region Director South West, EEF Ltd

Members
Rev Dr Susan Astbury
Former Company Director, Atlantic Inertial Systems Ltd
Mr Jim Barnard
Independent Consultant
Mrs Anne Blunn
Former Finance and Commercial Director, Becatech Ltd
Mr Stephen Branfield
Retired, former Partner, Foot Anstey Solicitors
Mr Ken Burrows
Retired, former Chairman and Chief Executive of Somerset Chamber of Commerce and Industry Ltd
Mr Richard Church
Assistant Director of Transaction Advisory Services, Ernst & Young LLP
Mr Jeremy Knight
Self Employed Finance Consultant, First Consulting Group
Mr Richard Morgan
Retired, former CEO, British Filters Ltd
Ms Jane Stubbs
Retired, former Partner, Pricewaterhouse Coopers LLP
Mr Robin Sutton
Independent Consultant
Mr Nathan Waller
Director of Business and Commercial Banking, Royal Bank of Scotland

West Midlands Investment Advisory Panel

Acting Chairman
Professor P Stoneman
Research Professor, Warwick Business School

Members
Mr MC Day
Plant Manager, Eaton Aerospace
Mrs LM Evans MBE
President, British Jewellery, Giftware & Finishing Federation
Mr S Griffiths
Chief Executive, MAS – West Midlands
Councillor A Hardman
Leader of Worcestershire County Council
Dr RD Jones
President, Altair Consultancy
Mr J Kelly
Regional Managing Partner, Begbies Traynor
Mr A Manning-Cox
Partner, Wragge & Co LLP
Mr B Matthews
Director, Bissel & Brown Ltd
Dr N Price
Chairman, Regional Finance Forum
Mr B Shepherd
Consultant, HBJ Gateley Wareing LLP
Mr MJ Smith
Former Chairman – West Midlands Manufacturing Consortium

Yorkshire and the Humber and the East Midlands Investment Advisory Panel

Chairman
Mr Z Hussain MBE
Programme Director, BT Global Services

Members
Mr T Richardson
Business Development & Marketing Consultant
Mr D Garside
David Garside, Director of Garside Consultancies Ltd
Mr J A Gillan
Managing Director, Ecotech Enterprises Ltd
Mr E Smith Mogg Stanners
Director, Skillfast-UK
Mr G Lumby MBE
Director of Small Business Banking, Clydesdale and Yorkshire Banks Plc
Mr W Newcomb
Genesis Social Enterprise Ltd
Mr C Fitzpatrick
Chief Executive of Renewable Energy East Midlands Ltd
Dr M Pick
Consultant working with universities on material sciences



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