JOINT STATEMENT

Between

the Government of the United Kingdom of Great Britain and Northern Ireland and

the Government of the People's Republic of China

on

Civil Nuclear Energy Cooperation

In the presence of Premier Li Keqiang and Prime Minister David Cameron, the Government of the United Kingdom of Great Britain and Northern Ireland and the Government of the People's Republic of China (hereinafter referred to as the Participants) agree to solidify their commitment to working together, in the spirit of mutual respect, understanding and acting on the basis of fairness and equal treatment, as set out under the *Memorandum of Understanding between the Government of the United Kingdom of Great Britain and Northern Ireland and the Government of the People's Republic of China on Enhancing Cooperation in the Field of Civil Nuclear Energy signed in Beijing on 18th October, 2013 (hereinafter referred to as the MoU).*

The Participants recognise the important role that nuclear energy plays in providing a safe, reliable, cost-effective and sustainable low carbon energy source. Both Participants are committed to strengthening their strategic cooperation in the area of civil nuclear energy and to the development of nuclear energy in the UK, China and third country markets. The Participants recognise each other's experience and expertise in the wider nuclear energy sector and will seek to enable companies in each of their countries to collaborate and partner in opportunities of mutual benefit.

The Participants welcome the substantial progress made by both participants to cooperate under the MoU. This includes the intention of Chinese companies to invest and participate in the construction and operation of UK new build civil nuclear energy projects, the signing of other commercial agreements

between Chinese and British companies and the sharing of information on each other's respective nuclear energy markets through joint China – UK seminars.

The UK Government welcomes investment and participation from Chinese companies in the Hinkley Point C project and progressive involvement more generally in the UK's new build nuclear energy programme. This could include leading the development of other nuclear power station site(s) in the UK and the potential deployment of Chinese reactor technology in the UK, subject to meeting the stringent requirements of the UK's independent nuclear regulators.

The Chinese Government recognises the UK as a preferred partner for safe and sustainable development of nuclear energy in China. Both Participants agree to continue to strengthen their strategic partnerships and to expand commercial, policy and research collaboration in the industrial supply chain and other areas of mutual benefit in the civil nuclear energy sector,

In witness whereof, the undersigned, being duly authorized by their respective governments, have signed this Joint Statement.

Signed at London on June 17, 2014 in duplicate each in the English and Chinese Languages, both texts being equally valid.

For the Government of

the United Kingdom of Great Britain

and Northern Ireland

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For the Government of

the People's Republic of China