

BIS | Department for Business
Innovation & Skills

**BIS THIRD STATEMENT OF NEW
REGULATION**

Regulations covering January to
June 2012

FEBRUARY 2012

OUTS

Impact Assessment Number	Lead Dept	Title of the Measure	Purpose of the Measure	Date the measure is due to come in force	Equivalent Annual Net Cost to Business (£m,2009)	Impact Assessment weblink
BIS0331	BIS	Financial Reporting Council Reform*	To create a more effective, efficient and independent Financial Reporting Council and minimise the regulatory burdens on market participants.	Apr-12	0	http://bis.gov.uk/assets/biscore/business-law/docs/p/11-1251-proposal-to-reform-frc-impact-assessment.pdf
BIS0202	BIS	Extending the qualifying period for unfair dismissal**	Increasing the period that an employee needs to serve before attaining the right not to be unfairly dismissed from one year to two years.	Apr-12	-4.7	http://www.bis.gov.uk/assets/biscore/employment-matters/docs/r/11-1381-resolving-workplace-disputes-final-impact-assessment.pdf

* The EANC figure for this deregulatory measure is still to be finalised and has therefore been treated as '£0' in this Statement. A final figure will be provided in the fourth Statement of New Regulation.

** The IA (<http://www.bis.gov.uk/assets/biscore/employment-matters/docs/r/11-1381-resolving-workplace-disputes-final-impact-assessment.pdf>) contains other workstreams totalling £10.1m. It gives an overview of how the £4.7m saving is set out.

ZERO NET COST

Impact Assessment Number	Lead Dept	Title of the Measure	Purpose of the Measure	Date the measure is due to come in force	Equivalent Annual Net Cost to Business (£m,2009)	Impact Assessment weblink
BIS0185	BIS	Changes to provisions which allow merging of registered trade marks	Provisions which enable merging of registered trade marks. Proposal is to limit circumstances in which merges are permitted, reflecting nature of customer demand. In both cases, IPO seeks to provide a service that meets the needs of business, and reduces unnecessary burdens.	Apr-12	0	http://www.ialibrary.bis.gov.uk/ImpactAssessment/?IAID=534576e46c5742eab1ac62a1882f48f0
BIS0328	BIS	The Companies Act 2006 (Amendment of Part 23) (Investment Companies) Regulations	The Company Law regime, subject to compliance with conditions, make it easier for investment companies to pay dividends to their investor-shareholders than otherwise if the ordinary rules regulating dividend payments by public companies were to apply. These regulations simplify those conditions set out under the Companies Act 2006. It also removes the restriction preventing Investment Companies from including capital profits from their dividend calculations.	Apr-12	0	http://www.ialibrary.bis.gov.uk/ImpactAssessment/?IAID=31e7941a5f39471497793724624c14fc
BIS0167	BIS	Apprenticeships Agreement in England and Wales	A legal agreement between employer and apprentice in connection with Apprenticeship training which has the status of a contract of service.	Apr-12	0	http://www.ialibrary.bis.gov.uk/ImpactAssessment/?IAID=3cec7ff0f40c42c09ae1e7121e36c2c6

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URN 12/P121A