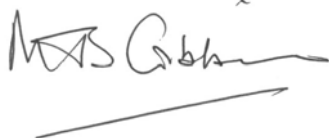
 <b>Regulatory Policy Committee</b>	<b>OPINION</b>	
<b>Impact Assessment (IA)</b>	Narrative Reporting	
<b>Lead Department/Agency</b>	Department for Business, Innovation & Skills	
<b>Stage</b>	Consultation	
<b>Origin</b>	Domestic	
<b>Date submitted to RPC</b>	24/05/2011	
<b>RPC Opinion date and reference</b>	10/06/2011	RPC11-BIS-0955
<b>Overall Assessment</b>	<b>GREEN</b>	
<p>The IA is fit for purpose. The IA has clearly presented the costs and benefits of the proposal.</p>		
<p><b>Identification of costs and benefits, and the impacts on small firms, public and third sector organisations, individuals and community groups and reflection of these in the choice of options</b></p> <p>The IA clearly identifies the costs and benefits of the proposal, presenting them in a way that will allow for consultees to assess their validity.</p> <p>The IA says that for Option 1 it is disproportionate to calculate transitions costs, given the magnitude of the average annual costs for this Option. The Final stage IA for this policy intervention should ensure adequate calculations are undertaken, should Option 1 become the preferred Option.</p>		
<p><b>Have the necessary burden reductions required by One-in, One-out been identified and are they robust?</b></p> <p>The IA identifies the preferred Option as a regulatory 'IN' with an Equivalent Annual Cost to Business of £0.06m. The consultation period should be used to refine the estimates of the potential benefits to business and to finalise the EANCB calculation.</p>		
<b>Signed</b>		<b>Michael Gibbons, Chair</b>