



## UK Trade & Investment

# Inter-American Development Bank Aid-Funded Business Factfile



### Overview

Established in 1959, the IDB are the leading source of development financing for Latin America and the Caribbean, with a strong commitment to achieve measurable results, increased integrity, transparency and accountability.

*"We have an evolving reform agenda that seeks to increase our development impact in the region."*

Besides loans, the IDB also provide grants, technical assistance and do research. Their shareholders are 48 member countries, including 26 Latin American and Caribbean borrowing members, who have a majority ownership of the IDB.

The IDB Group is composed of the Inter-American Development Bank, the [Inter-American Investment Corporation](#) (IIC) and the [Multilateral Investment Fund](#) (MIF). The IIC focuses on support for small and medium-sized businesses, while the MIF promotes private sector growth through grants and investments, with an emphasis on microenterprise.

In June 2010, the Board of Governors agreed to increase the Bank's capital by \$70 billion, raising it to more than \$170 billion. The capital increase, the largest in the IDB's history, will enable the Bank to lend as much as \$12 billion per year, doubling the levels before the global financial crisis, and substantially increase lending to the private sector.

### Reports

Click [here](#) for the IADB "Promoting sustainable growth. Fighting poverty and inequality" report

Click [here](#) for the IADB Approved Program and Budget 2012

Click [here](#) for the IADB Country Strategies

Click [here](#) for the IADB Sector Strategies

Source: <http://www.iadb.org>

### Key Facts

President:	Luis Alberto Moreno
Members:	48; 26 regional members, 22 non-regional
Offices:	Washington DC, country offices in 26 borrowing countries and regional offices in Asia and Europe
Founded:	1959
Financing (2012):	\$11.4 billion



### Four things you need to know about the IDB

- We provide more financing to Latin America and the Caribbean than any other government-owned regional financial institution. We are the biggest multilateral donor in Haiti.
- We have been pursuing an extensive reform agenda in recent years that has allowed us to connect with new clients, put more personnel in country offices, and make our projects more accountable and transparent.
- Our Governors also agreed to provide an unprecedented relief package for Haiti, which includes the cancellation of the country's outstanding debt and the provision of \$2.2 billion in grants through 2020.
- The capital increase will allow the IDB to significantly increase lending for poverty alleviation as well as to small and vulnerable countries.



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## Inter-American Development Bank Aid-Funded Business Factfile *continued*

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### What does the Inter-American Development Bank procure?

The IDB has a series of strategies to achieve its institutional mandates.

It has an Institutional Strategy, encompassed in the Report on the Ninth General Increase in the Resources of the Bank, and has developed strategies for four sector priorities:

- social policy for equity and productivity;
  - institutions for growth and social welfare;
  - competitive regional and global international integration; and
  - protection of the environment, response to climate change, promotion of renewable energy and ensuring food security
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### Inter-American Development Bank priority areas

To help the region achieve greater economic and social progress, the IDB has the following main areas of action:

- Reducing poverty and social inequalities;
- Addressing the needs of small and vulnerable countries;
- Fostering development through the private sector;
- Addressing climate change, renewable energy and environmental sustainability; and
- Promoting regional cooperation and integration.

Click [here](#) to view the IDB's Objectives, Goals and Sector Priorities.

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