



UK Trade & Investment

African Development Bank (AfDB) Aid-Funded Business Factfile



Overview

The overarching objective of the African Development Bank (AfDB) Group is to spur sustainable economic development and social progress in its regional member countries (RMCs), thus contributing to poverty reduction.

The Bank Group achieves this objective by:

- mobilizing and allocating resources for investment in RMCs;
- and providing policy advice and technical assistance to support development efforts.

Constituent Institutions

- The [African Development Bank \(ADB\)](#)

The African Development Bank is the Group's parent organisation. The Agreement establishing the African Development Bank was adopted and opened for signature at the Khartoum, Sudan, conference on August 4, 1963.

- The [African Development Fund \(ADF\)](#)

The ADF contributes to the promotion of economic and social development in 40 least developed African countries by providing concessional funding for projects and programs, as well as technical assistance for studies and capacity-building activities.

- The [Nigeria Trust Fund \(NTF\)](#)

The Nigeria Trust Fund (NTF) is a fund created in 1976 by agreement between the Bank Group and the Nigerian government. Its objective is to assist the development efforts of the Bank's low-income regional member countries whose economic and social conditions and prospects require concessional financing.

Key Facts

President:	Donald Kaberuka
Members:	77; 53 regional, 24 non-regional
Offices:	Tunis; set to return to Abidjan, Côte d'Ivoire
Founded:	1964
Financing (2012):	\$4.25 billion



Five Operational Priorities

The Strategy outlines five main channels for the Bank to deliver its work and improve the quality of growth in Africa. First recommended by the High Level Panel review of 2007, and later enshrined in the Medium Term Strategy for 2008–2012, these are areas in which the Bank has the greatest comparative advantage and proven track record. Over at least a decade, Bank and other research has repeatedly confirmed that they provide a compelling and consistent framework for the Bank's operations.

- Infrastructure development
- Regional economic integration
- Private sector development
- Governance and accountability
- Skills and technology

Reports

Click [here](#) for the AfDB Strategy 2013-2022 Executive Summary

Click [here](#) for the AfDB Strategy 2013-2022

Click [here](#) for the AfDB Group Annual Report 2012

Source: <http://www.afdb.org>



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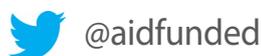


What does the African Development bank procure?

The AfDB's top sector approvals for 2012 are as follows:

- Infrastructure: £ 1.72 billion (48.9 % of total financing)
- Social: £ 512.29 million (14.6 %)
- Multisector: £ 492.89 million (14.0 %)
- Finance: £ 392.83 million (11.2 %)
- Agriculture and Rural Development: £ 300.48 million (8.6 %)
- Industry, Mining and Quarrying: £ 95.28 million (2.7 %)

Most procurement contracts are awarded on the basis of international competition and UK companies are eligible to pursue opportunities for the supply of products and services for AfDB projects.



African Development Bank ten-year strategy

The bank's current ten-year strategy will focus on two objectives to improve the quality of Africa's growth: inclusive growth, and the transition to green growth.

Inclusive growth

The first and overarching objective is to achieve growth that is more inclusive, leading not just to equality of treatment and opportunity but to deep reductions in poverty and a correspondingly large increase in jobs.

Unlocking the continent's great potential—and increasing its chances of reaping a demographic dividend—inclusive growth will bring prosperity by expanding the economic base across the barriers of age, gender and geography.

Green growth

The second objective is to ensure that inclusive growth is sustainable, by helping Africa gradually transition to "green growth" that will protect livelihoods, improve water, energy and food security, promote the sustainable use of natural resources and spur innovation, job creation and economic development.

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