

COMPETITION AND MARKETS AUTHORITY
Minutes of the Board
25 October 2013

Present:

David Currie (Chairman)
Alex Chisholm (CEO)
Sarah Cardell
Andrea Coscelli
Carolyn Fairbairn
Bill Kovacic
Philip Lowe
Jill May
Annetje Ottow
Mike Walker
Erik Wilson
Roger Witcomb

Apologies:

Sonya Branch
Alan Giles

1 Chairman's Introduction

The Chairman welcomed the Board to its inaugural meeting and thanked the Board for approving the necessary documents for the launch of the CMA on 1 October.

2 Reflections on the CMA Launch

The Board discussed the CMA Launch event.

3 First meeting of RemCo – oral report

The Board was updated on the first meeting of the Remuneration Committee, noting that it will hold quarterly meetings, that the terms of reference have been agreed and that decisions already made have been adopted.

4 Updates on key transition workstreams

Overall

(Alex Chisholm, Carl Creswell)

The Board was updated on key transition workstreams:

- The recruitment process for CMA SCS roles is underway.
- The second tranche of guidance has now been launched and the team is currently reviewing comments on the first tranche. The guidance will be discussed further at the November Board meeting for finalising in December and publishing in January.
- The accommodation designs for Victoria House have now been finalised.
- There was good national press coverage of the launch.

Organisation structure and job matching process

(Alex Chisholm, Erik Wilson)

The principles and vision around the new structure to create a high performing organisation were presented. The Board was also updated on job matching.

Concurrency and UK Competition Network¹

(Alex Chisholm, Tom Kiedrowski)

The Board was updated on the development of the UK Competition Network and agreed the adoption of the UK Competition Network Statement of Intent.

5 Priority items for SET

(Erik Wilson, Sarah Cardell, John Kirkpatrick)

The Board considered the challenges facing the ED, Corporate Services and General Counsel and evaluated a draft list of priorities, making some recommendations.

6 Performance Framework and Annual Plan

(John Kirkpatrick)

The Board considered the proposals for the first CMA Annual Plan, noting that the CMA's high level strategy is currently out for consultation, and that the draft Annual Plan will be presented to the November Board, before being laid in Parliament.

7 Market Investigations: overview of process and current inquiries

(Rachel Merelie, David Roberts)

The Board was updated on a number of cases currently being handled by the CC. It discussed the development of the market investigation tool, noting that the time for

¹ Philip Lowe noted that he is recused from discussing energy cases but can consider energy regulation.

such projects will be reduced from two years in the CC to 18 months in the CMA. The Board thanked the team.

8 Preparation for Joint CMA/OFT Board meeting

The Board noted that the focus of this meeting will be the OFT's current portfolio and pipeline and suggested that Pipeline and Portfolio forms an item on the November Board agenda.

9 Authorisation of Chairman, draft agenda for next Board and AOB

Authorisation

The Board reviewed the Chair's authorisation and agreed the document.

Draft agenda

The Board reviewed the draft agenda for the next Board on 22 November 2013.

AOB

The Chairman noted that he will shortly arrange 1-2-1 meetings with all Board members.