



Treaty Series No. 3 (2006)

Exchange of Notes

between the Government of the United Kingdom of Great Britain and
Northern Ireland and the Government of the Republic of Indonesia
concerning Certain Commercial Debts (The United Kingdom/Indonesia
Debt Agreements No. 2 (1998), No. 3 (2000) and No. 4 (2002)
Amendment)

Jakarta, 21 September and 29 September 2005

[The Agreement entered into force on 29 September 2005]

*Presented to Parliament
by the Secretary of State for Foreign and Commonwealth Affairs
by Command of Her Majesty
March 2006*

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**EXCHANGE OF NOTES BETWEEN THE GOVERNMENT OF THE
UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND
AND THE GOVERNMENT OF THE REPUBLIC OF INDONESIA
CONCERNING CERTAIN COMMERCIAL DEBTS (THE UNITED
KINGDOM/INDONESIA DEBT AGREEMENTS NO. 2(1998), NO. 3 (2000)
AND NO. 4 (2002) AMENDMENT)**

No. 1

*The British Ambassador at Jakarta to the Minister of Finance of the Republic of
Indonesia*

Jakarta
21 September 2005

I have the honour to refer to the United Kingdom/Indonesia Debt Agreement No.2 (1998) signed on 5 April 2000¹, the United Kingdom/Indonesia Debt Agreement No.3 (2000) signed on 29 October 2001² and the United Kingdom/Indonesia Debt Agreement No.4 (2002) signed on 29 April 2003³ (“the Debt Agreements”), and to the Memorandum of Understanding on the Treatment of the Debt of the Republic of Indonesia due to the Group of Official Creditors signed on 10 May 2005 (“the Memorandum of Understanding”), and to inform Your Excellency that the Government of the United Kingdom of Great Britain and Northern Ireland is prepared to defer certain payments due from the Government of the Republic of Indonesia under the Debt Agreements.

Consequently, notwithstanding the provisions of the Debt Agreements, it is hereby agreed that principal and interest (excluding late interest) due from 1 January 2005 to 31 December 2005 inclusive under the Debt Agreements shall be deferred and repaid in 7 equal, successive semi-annual instalments commencing on 1 December 2006 and concluding on 1 December 2009. It is also agreed that moratorium interest accruing from 1 January 2005 to 31 December 2005 inclusive on such deferred amounts shall be capitalised on 31 December 2005 and repaid in 7 equal, successive semi-annual instalments commencing on 1 December 2006 and concluding on 1 December 2009. All other provisions of the Debt Agreements shall remain in full force and effect.

If these terms and conditions are acceptable to the Government of the Republic of Indonesia, I have the honour to propose that this Note, and your reply to that effect, shall constitute an Agreement between our two Governments in this matter which shall be known as “The United Kingdom/Indonesia Debt Agreements No.2 (1998), No.3 (2000) and No.4 (2002) Amendment” and which shall enter into force on the date of your reply.

¹ Treaty Series No. 94 (2000) Cm 4810

² Treaty Series No. 5 (2002) Cm 5365

³ Treaty Series No. 3 (2004) Cm 6103

I have the honour to convey to Your Excellency the assurance of my highest consideration.

CHARLES HUMFREY

No. 2

The Minister of Finance of the Republic of Indonesia to the British Ambassador at Jakarta

Jakarta
29 September 2005

I have the honour to acknowledge receipt of Your Excellency's Note of 21 September 2005 which reads as follows:

[As in No. 1]

I have the honour to confirm that the terms and conditions set out in your Note are acceptable to the Government of the Republic of Indonesia, and that your Note, and this reply, shall constitute an Agreement between our two Governments in this matter which shall be known as "The United Kingdom/Indonesia Debt Agreements No.2 (1998), No.3 (2000) and No.4 (2002) Amendment" and which shall enter into force today.

I have the honour to convey to Your Excellency the assurance of my highest consideration.

MULIA P NASUTION



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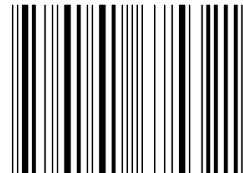
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