

Government Consultation Pub Companies & Tenants April 2013

3rd June 2013

Ref: Punch Taverns

To whom it may concern,

I am writing to put forward my views on the pub co beer tie issue and the recent articles in the press relating to the Pub Co/Tenant relationship.

I am . We are a multiple
 tenanted pub company with 8 sites across We have enjoyed an ongoing
 relationship with Punch Taverns for a number of years and have found them to be flexible and
 supportive towards our business.

We have recently and successfully opened our third significant investment in partnership with Punch
 () this month. We have always found Punch Taverns to be flexible in terms of
 rent and discount which is even more significant to a managed multiple operator than that of an
 individual owner operator and we look forward to completing our next investment in late July of this
 year, ().

Yours sincerely,