

Rt Hon Vince Cable
Secretary of State for Business, Innovation & Skills

Saturday June 1st 2013,

Dear Sirs,

Re: Government Consultation Pub Companies & Tenants April 2013.

We joined Punch Taverns on October 16th 2012 on a 5 Year Tenancy after a complex interviewing and short listing process within required a full Profit & Loss Prediction and Business Plan.

Punch invested £220,000 towards a detailed and extensive refurbishment which as individuals we couldn't have afforded and demonstrated from day one that this was a long term working partnership with investment by both parties from us for the Fixtures & Fittings valued at £28,000 which is being repaid to Punch on a Weekly Build Up Process.

This partnership has given us the opportunity to develop this business long term with limited out lay of capital and without the initial Financial Support from Punch wouldn't have been impossible.

We now have a beautifully refurbished public house to the highest of standards and the long term opportunity for developing a financially prosperous business.

We have Monthly meetings with Punch and discuss expenditure together and Punch have been very supportive on other financial requirements, printing, additional electrical requirements & unexpected costly repairs.

This is a lucrative business opportunity and only possible with the support and partnership provided by Punch Taverns. (A working Partnership is Essential for Long Term Stability & Prosperity)