

## **Audit Exemption Consultation and Accounting Framework - Response 18**

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**From:** Robert Radford [mailto:[robert@rowleys.biz](mailto:robert@rowleys.biz)]

**Sent:** 05 December 2011 11:12

**To:** Audit Exemptions Consultation

**Subject:** Consultation on audit exemption

Dear Sirs

The proposal to exempt subsidiary undertakings from audit assuming they meet the relevant criteria under size is I believe sensible if the parent makes suitable guarantees.

There is one aspect however that in the drive to exempt small companies from audit does not seem to have been considered. This is in relation to small companies' providing goods or services to the public sector. In most cases in order to get onto the approved list of public sector suppliers, a company must submit 3 years audited accounts. Invariably if they don't do this they can no longer supply to the public sector. Please could you give this matter some thought.

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Director

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