

Industrial Development Act 1982

An Annual Report
by

**The Secretary of State for Business,
Innovation and Skills,
the First Minister of Scotland,
and the Welsh Ministers**

For the year ended 31 March 2010

BIS | Department for Business
Innovation & Skills



Llywodraeth Cynulliad Cymru
Welsh Assembly Government

Industrial Development Act 1982

Annual Report

by the Secretary of State for Business, Innovation and Skills,
the First Minister of Scotland,
and the Welsh Ministers

For the year ended 31 March 2010

*Presented to Parliament pursuant to Sections 11
and 15 of the Industrial Development Act 1982*

Laid before the Scottish Parliament

Laid before the Welsh Assembly

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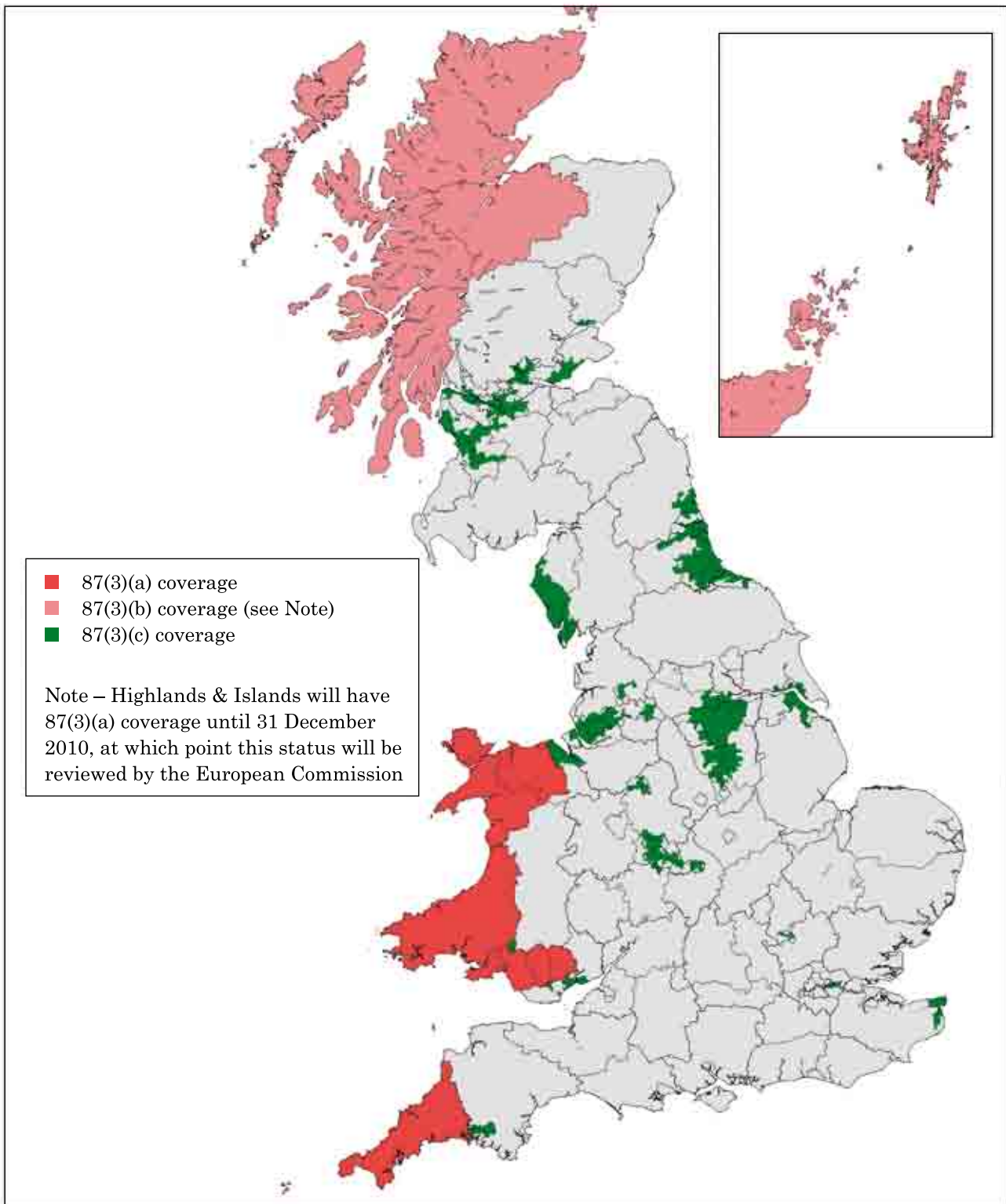
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Abbreviations

AAP	Automotive Assistance Programme
AIG	Assembly Investment Grant
BERR	Department for Business, Enterprise and Regulatory Reform
BIS	Department for Business, Innovation and Skills
CDFIs	Community Development Finance Institutions
CDVF	Community Development Venture Fund
Defra	Department for Environment, Food and Rural Affairs
Dft	Department for Transport
DTI	Department of Trade and Industry
EEDA	East of England Development Agency
ECF	Enterprise Capital Funds
EFG	Enterprise Finance Guarantee
EGF	Early Growth Funding
EGS	Enterprise Grant Scheme
EIF	European Investment Fund
<i>emda</i>	East Midlands Development Agency
GBI	Grant for Business Investment
IA	Intellectual Assets Centre
IDAB	Industrial Development Advisory Board
LDA	London Development Agency
OGD	Other Government Departments
NWDA	North West Development Agency
POL	Post Office Limited
RDA	Regional Development Agency
RIDB	Regional Industrial Development Board
RSA	Regional Selective Assistance Scheme
RVCF	Regional Venture Capital Fund
SEEDA	South East England Development Agency
SFIE	Selective Finance for Investment in England
SFLGS	Small Firms Loan Guarantee Scheme
SIDAB	Scottish Industrial Development Advisory Board
SIF	Single Investment Fund
SMEs	Small and Medium Sized Enterprises
SWRDA	South West Regional Development Agency
UK	United Kingdom
UKHTF	United Kingdom High Technology Fund
UKIIF	United Kingdom Innovation Investment Fund
WAG	Welsh Assembly Government

Assisted Areas in Great Britain, 2007-2013
Northern Ireland has full 87(3)(c) coverage



Industrial Development Act 1982

Joint Report by the Secretary of State for Business, Innovation and Skills, the First Minister of Scotland and the Welsh Ministers

Introduction

1. As required by Sections 11 and 15 of the Industrial Development Act 1982, this Report for the year ended 31 March 2010 describes the exercise of powers under the Act, including the powers under past legislation which the Act consolidated. Sections 11 and 15 of the Act are reproduced at **Appendix 1**.

2. As a result of devolution legislation (the Scotland Act 1998, the Government of Wales Act 1998, S.I. 1999/672 and the Government of Wales Act 2006) some powers under the Act have been exercised from 1 July 1999 in Scotland by the First Minister of Scotland and from 25 May 2007 in Wales by the Welsh Ministers. Over the period covered by this Report, these powers were exercised concurrently throughout the UK by the Secretary of State for Business, Enterprise and Regulatory Reform (BERR) and, from June 2009, by the Secretary of State for Business, Innovation and Skills (BIS).

Assistance Under Section 7

3. Section 7 of the Industrial Development Act 1982 provides for financial assistance to industry to be given in the Assisted Areas of Great Britain. The purpose of providing assistance under Section 7 is to encourage sound projects, which will improve sustainable employment opportunities in the Assisted Areas (see the map on page vi).

4. The powers to provide regional assistance under Section 7 were in England exercised by the Secretary of State for Business, Innovation and Skills, in Scotland by the First Minister of Scotland and in Wales by the Welsh Ministers.

Section 7 Support in Scotland

5. Regional support in Scotland is provided under the Regional Selective Assistance (RSA) scheme. This support has in the past been provided using the powers in Section 7. However, with effect from 1 October 2009 a new Scottish Enterprise RSA was introduced which delivers regional support under Section 8 of the Enterprise and New Towns (Scotland) Act 1990. This scheme is assessed under the same criteria as the comparable Section 7 scheme. The exercise by the First Minister of Scotland of powers under the Enterprise and New Towns (Scotland) Act does not form part of this Report.

Section 7 Support in Wales

6. Regional support in Wales is provided under the Single Investment Fund (SIF) scheme. This support has in the past been provided using the powers in Section 7. However, with effect from 1 April 2009 the Welsh Assembly Government (WAG) began to provide all support to business using the powers contained in Section 1 of the Welsh Development Agency Act 1975 with the exception of large applications, that is those greater than £500,000, which continue to be provided under Section 7. The exercise by Welsh Ministers of their powers under the Welsh Development Agency Act 1975 does not form part of this Report.

Section 7 Support in England

7. Assistance under Section 7 is provided in England through the Grant for Business Investment (GBI) scheme. GBI replaced the previous scheme, Selective Finance for Investment in England (SFIE), in October 2008, as part of the launch of Solutions for Business, a national package of publicly funded business support products. The GBI scheme also reflects changes made to the relevant State aid rules in the European Commission General Block Exemption Regulation (Regulation (EC) 800/2008) which came into effect in August 2008.

Section 7 – General Principles

8. Applications for regional support under all Section 7 schemes are assessed against the following criteria:

- **Location** – Projects have to be located within Assisted Areas;
- **Need (additionality)** – Applicants have to demonstrate that the public support was necessary to enable the project to proceed;
- **Eligible investment** – Projects have to involve capital expenditure on fixed assets, such as property, plant and machinery, or expenditure related to the creation of new jobs. Expenditure has to be related to a project that expanded or modernised an existing company or established a new one;
- **Jobs** – If the level of public support is greater than £100,000 the project has to create or safeguard sustainable jobs. Projects which are likely to create overcapacity in the market, or which simply displaced jobs from another Assisted Area elsewhere in the UK are not eligible for assistance;
- **Viability** – Applicants have to be viable and projects have to have a good chance of becoming self-sustaining within three years; and
- **National and Regional benefit** – Projects only receive support if their business case indicates that they would make a positive contribution to both the regional and national economies.

9. Applications for GBI additionally need to deliver growth in productivity and improvements in the skills base, using the following criteria:

- **Productivity** – supported projects have to deliver an improvement in productivity based on the value of Gross Value Added per Full Time Equivalent employee compared with the sector and national averages; and
- **Skills** – the majority of jobs associated with a supported project have to be at NVQ level 2 (or equivalent) or above.

Section 7 in 2009/2010

10. Set out below are summary details of the applications received for financial support under Section 7 and the offers accepted during 2009/2010. Offers may relate to applications received in previous years.

Table 1: Regional Assistance¹

	Applications received		Offers accepted	
	No.	Value £(000)	No.	Value £(000)
England	366	215,817	227	65,501
Scotland	44	26,664	64	42,954
Wales ⁽¹⁾	23	44,557	76	81,785
Great Britain	433	287,038	367	190,240

¹ Comprises data for Regional Selective Assistance, the Single Investment Fund, Selective Finance for Investment in England and Grant for Business Investment. It excludes regional support given in Scotland and Wales not provided under Section 7. It also excludes one offer of assistance made and subsequently withdrawn.

11. No new schemes of financial support using Section 7 were introduced during 2009/2010.

Assistance Under Section 8

12. Section 8 of the Industrial Development Act 1982 provides for financial assistance to business to be given to businesses outside the Assisted Areas. These are often termed “Tier 3” areas.

Section 8 Financial Limit

13. Section 8(5) of the Industrial Development Act initially limited the sums that could be paid and the liabilities that could be given under any guarantees by the Secretary of State under Section 8 to £1,900 million and provided that the limit could be increased by Statutory Instrument on not more than four occasions by tranches of up to £200 million each. This power to increase the limit by Statutory Instrument was exercised on the four occasions allowed, between 1996 and 2003, at which point the limit on the sums that could be paid and the liabilities that could be incurred under any guarantees given by the Secretary of State under Section 8 stood at £2,700 million, the maximum possible under the 1982 Act.

14. The limit in Section 8(5) has since been increased by two further acts, the Industrial Development (Financial Assistance) Act 2003 and the Industry and Exports (Financial Support) Act 2009.

15. The Industrial Development (Financial Assistance) Act 2003 amended the 1982 Act by raising the initial ceiling on financial assistance to £3,700 million and allowing four subsequent increases by Statutory Instrument of up to £600 million each. Statutory Instruments to increase the limit by £600 million were made in May 2008, March 2009 and (twice) in May 2009. The effect of these was to raise the limit to £6,100 million, the maximum permissible under the 1982 Act, as amended.

16. In view of the likelihood of both significant further expenditure under Section 8 and the assumption of material liabilities under schemes introduced as part of the response to the economic downturn, a decision was taken to increase the limits further and the Industry and Exports (Financial Support) Act 2009 was brought into law. The effect of this Act was to increase the initial ceiling on the financial assistance the Secretary of State can provide or guarantee under Section 8 to £12,000 million, and to allow him to increase it by Statutory Instrument on four occasions by up to £1,000 million each time.

17. As at 31 March 2010 the total accumulated expenditure under Section 8 amounted to £4,245 million. This included expenditure of £439 million incurred during 2009/2010. The liabilities given under guarantees by the Secretary of State under Section 8 stood at £414 million at 31 March 2010.

Section 8 Schemes – General

18. Assistance to business development continued to be given under a number of measures under Section 8 during the year.

19. During the passage of the Industry and Exports (Financial Support) Act 2009 the previous Government gave assurances that it would provide a more detailed breakdown of the schemes of support that rely on Section 8, and particularly those that provide assistance in form of a loan or a loan guarantee, so as to give a more comprehensive view of the balance of expenditure between the different types. Such a breakdown is set out in Table 2 below. Further detail on each scheme is set out below (see paragraphs 21 to 74).

20. Table 2 sets out in the first column the total financial commitment made to each scheme. Some schemes have no ceiling; these have been starred (*). The second and third columns list the total amounts paid in 2009/2010 and the accumulated total to date under each scheme. Columns four and five list the guarantees given over 2009/2010 and the total accumulated guarantees as they stood at 31 March 2010. Schemes that are closed for new applications are included in the Table where there is expenditure still being made or guarantees or liabilities outstanding against them. Schemes are divided by the type of support they provide:

- Grant schemes: i.e. those where a payment is made which will not need to be repaid as long as certain conditions are met;
- Schemes under which guarantees, including contingent liabilities, are provided, i.e. promises by the Secretary of State to make a payment if a certain set of conditions occur; and
- Schemes under which equity-type investments are made by the Department. Such investments remain as an asset on the Department's books with the asset being realised at the end of the scheme.

Under some schemes, such as the Automotive Assistance Programme, the Department may also provide loans. No loans were made during the course of 2009/2010.

Table 2: Summary of Section 8 Support

	Scheme	Total Commitment £k	Expenditure for financial year 2009/10 £k	Accumulated Expenditure up to 31/3/10 £k	Guarantees for financial year 2009/10 £k	Accumulated Guarantees up to 31/3/10 £k
Grants	Post Office Reinvention Scheme (Closed)	25,659	18	25,351	-	-
	Selective Financial assistance/GBI for SMEs (Tier 3)	43,049*	7,127	21,042	-	-
	Regional Selective Assistance (Scotland) – “Tier 3” (Closed)	4,452*	380	659	-	-
	Assembly Investment Grant (Closed)	60,311*	1,363	43,855	-	-
	Single Investment Fund	6,347*	-	450	-	-
	Community Development Finance Support: CDFA Support	3,221	325	2,808	-	-
	Vehicle Scrappage Scheme (Closed)	400,000	289,947 ²	289,947	-	-
	Computer Games (Dundee & Salford)	2,500	-	-	-	-
	Carbon Trust – China JV	2,500	750	750	-	-
	Electric Vehicle Charging Infrastructure	10,000	-	-	-	-

² £400m is attributable to 2009/10 financial year but due to the nature of the scheme all funds will not be paid until August 2010. This figure only relates to Section 8 expenditure additional expenditure under the scheme has been incurred under Section 7 of the Act.

Scheme		Total Commitment £k	Expenditure for financial year 2009/10 £k	Accumulated Expenditure up to 31/3/10 £k	Guarantees for financial year 2009/10 £k	Accumulated Guarantees up to 31/3/10 £k	
Guarantees and Contingent Liabilities	Enterprise Funds: Small Firms Loan Guarantee (Closed)	1,232,060	78,300	909,060	-	323,000	
	Enterprise Finance Guarantee Scheme	74,000	500	500	73,500	73,500	
	Trade Credit Insurance Top-up Scheme (Closed)	17,917	811	811	17,106	17,106	
	Automotive Assistance Programme	1,586,000 ³	-	-	-	-	
	Community Development Finance Support: Phoenix Guarantee Fund	400	16	171	1	1	
Equity Investments	Enterprise Funds	UK High Technology Fund (Closed)	20,000	-	20,000	-	-
		Regional Venture Capital Funds (Closed)	74,375	-	74,375	-	-
		Early Growth Funding (Closed)	31,500	717	30,415	-	-
	Community Development Venture Funds	20,000	450	18,483	-	-	
	Aspire Fund	12,500	1,709	1,709	-	-	
	Enterprise Capital Funds	134,500	23,848	58,743	-	-	
	Capital for Enterprise Fund	50,000	30,408	30,408	-	-	
	UK Innovation Investment Fund	Environmental Innovation Fund	50,000	-	-	-	-
		UK Future Technologies Fund	100,000	2,500	2,500	-	-
Closed Schemes		2,712,845	-	2,712,845	-	-	
Totals		6,674,136	439,169	4,244,882	90,607	413,607	

³ The maximum liability under the scheme, as per HM Treasury budgeting guidelines, is £1.586bn; however, there were no commitments made under the scheme in 2009/10.

Section 8 Support in Scotland

21. On 1 January 2007, the Scottish Executive introduced a new tier of Regional Selective Assistance (“Tier 3”) for small and medium-sized enterprises (SMEs). Operating under Section 8 of the Act and the EC block exemption regulation for regional aid and SMEs, it was available across all of Scotland outside the Assisted Areas (“Tier 1” and “Tier 2”). It was a discretionary grant and operated along the same lines as RSA.

22. During the year to end of March 2010, 9 applications were made under this scheme. There were 11 offers accepted totalling £2 million. These projects involved planned capital investment of £14.3 million and aimed to create 210 jobs and safeguard a further 18.

23. With effect from 1 October 2009 the Scottish Executive replaced this scheme with an equivalent scheme under Section 8 of the Enterprise and New Towns (Scotland) Act 1990. Information relating to this new scheme does not form part of this Report.

Section 8 Support in Wales

24. The Assembly Investment Grant (AIG) was launched in Wales on 1 April 2002. Operating under Section 8 in non-assisted areas, it was available only to SMEs and addressed the needs of smaller businesses throughout Wales by providing easier and less costly access to grant assistance, with simpler procedures and faster turnaround times for applications and claims. From 1 January 2007 to 30 June 2008, grants of between £5,001 and £75,000 were available. During the course of 2008 AIG was phased out and equivalent support provided instead under the Welsh Assembly Government’s Single Investment Fund (SIF). No new AIG applications were accepted after 30 June 2008 and no new offers were made after 31 December 2008. During 2009/2010, WAG made payments of £1.363m under the AIG scheme to legacy projects.

Further details are at **Appendix 5**.

25. The SIF was launched in April 2008 to replace RSA and AIG. However, with effect from 1 April 2009 the Welsh Assembly Government (WAG) began to provide all support to business using the powers contained in Section 1 of the Welsh Development Agency Act 1975 with the exception of large applications, that is those greater than £500,000, which would continue to be provided under Section 8. The exercise by Welsh Ministers of their powers under the Welsh Development Agency Act 1975 does not form part of this Report.

26. No applications were received, offers accepted or payments made against existing offers in the non-Assisted Area of Wales under the SIF scheme using Section 8 during 2009/2010.

Section 8 Support in England⁴

27. Financial support is provided under Section 8 by means of a number of separate schemes. Several new schemes of support were introduced during 2009/2010, including the Vehicle Scrappage Scheme and the Trade Credit Insurance Scheme. Some schemes have also closed for new applications but continue to make payments in respect of existing projects. Detail on each of these schemes is set out below.

⁴ While support for business in a devolved matter, some Section 8 schemes, particularly older schemes, cover the UK. These are covered in this section of the Report for convenience

Section 8 Schemes Open to New Applications

Grant for Business Investment

28. Financial support for SMEs outside the Assisted Areas is available at the discretion of RDAs. Such support was provided under the SFIE (SME) scheme until October 2008 and is now provided under the GBI (SME) scheme (see paragraph 7). Applications are assessed on broadly the same basis as the equivalent Section 7 scheme (see paragraphs 8 and 9) though without the application of the location criterion. The number of applications received, the number of offers accepted and the total support provided is at **Appendices 3 and 4**.

Enterprise Finance Guarantee

29. The Enterprise Finance Guarantee (EFG) was launched on 14 January 2009 to support lending to viable businesses who sit on the margins of commercial lending decisions and replaces SFLG (see paragraphs 56 and 57). EFG is a temporary loan guarantee scheme which forms part of a new package of support to address the cash flow, credit and capital needs of businesses struggling to access the finance they need because of the additional risks arising from the economic downturn. EFG is available for companies with an annual turnover of up to £25 million, seeking to secure loans of between £1,000 and £1 million. A 75% guarantee for loans supports bank lending of 3 months to 10 year maturity. The scheme can also be used to convert an existing overdraft into a loan, enabling SMEs to use these overdraft facilities to meet working capital demands.

30. As at 31 March 2010 the outstanding loan book was £778 million and the liability of BIS was capped at that point at £73.5 million. To date expenditure of £0.5m has been defrayed under the scheme.

Enterprise Capital Funds

31. Enterprise Capital Funds (ECFs) were established in 2006. They are designed to be commercial funds, investing a combination of private and public money in small high-growth businesses that are seeking up to £2 million of equity finance. Up to two thirds of the capital in each ECF is provided by BIS, in return for a preferred return at or close to the Gilt rate (4.5%), and a limited share in any profits of the fund. The preferred return is intended to cover the BIS cost of capital, and the profit share from successful funds should offset any losses on unsuccessful funds.

32. To date three rounds of ECFs have been launched and from these eight funds are now operational. The Department's commitment to these funds totals £134.5 million. As at 31 March 2010, a total of £58.7 million had been drawn from BIS.

Aspire Fund

33. The £25 million Aspire Fund was established in 2008, with a commitment of £12.5 million alongside matched investment from the private sector. The Aspire Fund is targeted at high growth women-led businesses, seeking equity investment of between £100,000 and £2 million. The aim of the fund is to encourage businesswomen to seek appropriate equity finance and demonstrate to the business community that investment opportunities exist in businesses run by women. As at 31 March 2010 £1.709 million has been drawn down from the Department's investment commitment of £12.5 million.

Capital for Enterprise Fund

34. The Capital for Enterprise Fund was announced on 14 January 2009 as part of the Real Help programme. The Fund targets businesses whose growth has been stalled by a lack of available funding either because they are over-gearred or under-capitalised. The fund aims to provide equity and quasi equity of £200,000 to £2 million for companies meeting the EU definition of an SME.

35. The £75 million Fund is made up of £50 million of public sector funds alongside £25 million from Barclays, HSBC, Lloyds Banking Group and RBS.

36. As at 31 March 2010 £30.4m of the Department's total commitment of £50 million had been drawn down.

The Phoenix Fund

37. The Phoenix Fund was established to encourage entrepreneurship in disadvantaged areas and within disadvantaged groups. Such disadvantaged communities often experience a shortage of jobs and relevant services. By encouraging entrepreneurship, the Fund helps to overcome these shortages and promotes social inclusion. The Phoenix Fund currently comprises:

- Support for Community Development Finance Institutions, including the Phoenix Fund Guarantee; and
- The Community Development Venture Fund;

38. Support for Community Development Finance Institutions and the Community Development Venture Fund have Section 8 as their statutory basis.

Support for Community Development Finance Institutions (CDFIs)

39. The aim of this programme is to support Community Development Finance Institutions (CDFIs) in their role as intermediaries to improve the availability of business finance to SMEs operating within disadvantaged communities. In particular CDFIs lend money to SMEs and social enterprises that are unable to access finance from traditional sources because they are unable to offer the track record or security generally required by lenders.

40. From 1 April 2006 RDAs have been responsible for supporting CDFI activity in their regions. In 2009/2010 £325,000 was paid to the CDFA (the trade association for the CDFI sector) to support national activities to develop the Community Development Finance sector. There has also been a payment of £16,000 under the Phoenix Fund Guarantee, under which BIS guarantees loans made by CDFIs. The level of BIS liabilities under the Phoenix Fund Guarantee stood at around £1,000 as at 31 March 2010.

Community Development Venture Fund (CDVF)

41. The Community Development Venture Fund (CDVF) was created in response to a recommendation from the Social Investment Taskforce. The CDVF, also known as "Bridges", is a £40 million fund, of which £20 million is provided by BIS, that acts as a source of venture capital to SMEs which are capable of substantial growth and which are located in the 25 most deprived local authority wards in England.

42. In the year 2009/2010 £450,428 was drawn down from BIS by 'Bridges'. Since the launch of the Fund to March 2010 a total of £18.48 million has been drawn from BIS.

Automotive Assistance Programme

43. The Automotive Assistance Programme commenced on 27 February 2009. The programme is aimed at supporting up to £2.3 billion of investment in the UK automotive sector, through the provision of loan guarantees, or in exceptional cases, loans.

44. The aim of the AAP is to support automotive companies affected by the recession and ensure continued investment by these companies in the development of cutting edge green technologies, contributing to CO₂ reduction and the low carbon future of the industry, as well as advancement of research and development in UK vehicle manufacturing, and the creation and safeguarding of jobs.

45. No expenditure or liabilities have been incurred since the scheme's inception, although loan guarantee support was recently announced and is likely to be finalised in 2010/2011.

UK Innovation Investment Fund

46. The UK Innovation Investment Fund (UKIIF) was announced in June 2009 in the previous Government's publication 'Building Britain's Future'. UKIIF was established to drive economic growth and create highly skilled jobs by investing in growing small businesses, start ups and spin outs in digital and life sciences, "clean" technology and advanced manufacturing.

47. A total investment in UKIIF of £150 million is due to be made, to help cornerstone investments into two new, commercial venture capital "fund of funds", one managed by Hermes Private Equity, and the other by the European Investment Fund (EIF).

48. Hermes Private Equity's 'Environmental Innovation Fund' is aimed at increasing the efficient use of resources and boosting the transition to a low-carbon economy. The Fund initially has £125 million to invest of which £75 million has been raised from private investors and £50 million from UKIIF.

49. The EIF's 'UK Future Technologies Fund' will invest in a range of underlying technology funds, which in turn will invest in life sciences, digital technology and advanced manufacturing firms. The Fund initially has £200 million to invest made up of £100 million EIF funds, along with an investment of £100 million from UKIIF.

50. Both act as a "fund of funds" and have begun the process of undertaking due diligence on a number of underlying funds and, once this is completed, details of the funds receiving investment will be available on the Department's website. In April 2010, EIF's UK Future Technologies Fund drew down £2.5 million to invest in a DFJ Esprit fund, with investments into companies to follow.

Strategic Investment Fund

51. The Strategic Investment Fund was established by the 2009 Budget to support a range of targeted investments across the UK economy to strengthen the capacity for innovation, job creation and growth. Since the creation of the Fund, support has been committed to a diverse range of projects. A few of these have involved the provision of assistance under section 8.

52. Funding of up to £10 million is being provided for the accelerated deployment of electric vehicle charging infrastructure. The objective of this funding is to ensure the continuing momentum in the uptake of electric vehicles in the UK through the provision of a critical mass of infrastructure in selected locations. Funding is being delivered through the Plugged in Places scheme which provides match-funding to consortia of public and private entities. £8.8 million was awarded in February 2010 to three projects – London, Milton Keynes and the North East – with expenditure to be incurred in 2010/2011. No expenditure arose in 2009/2010.

53. A grant of £2.5 million has been awarded to Abertay University towards a new video games centre of excellence on its campus in Dundee. This project will support the development of video games concepts via new laboratory facilities and the creation of a fund offering grants to support individual games prototyping projects by eligible small and micro businesses from around the UK. The project commenced on 1 February 2010. No grant assistance was drawn down in 2009/2010.

54. Support of £2.5 million is also being given over 2009/2011 to a joint venture between the Carbon Trust and China Energy Conservation Investment Corporation to help UK low carbon companies establish themselves in the Chinese market and accelerate low carbon innovation and technology development in China. The joint venture will make equity investments in Chinese subsidiaries of UK businesses wanting to manufacture and distribute technology in China and in Chinese businesses with promising low carbon technology. £750,000 was expended during 2009/2010.

Section 8 Schemes No Longer Open to New Applications

Enterprise Fund

55. The Enterprise Fund was established following the publication of the Competitiveness White Paper (CM 4176) in December 1998, to ensure that entrepreneurs have access to appropriate forms of finance. The £180 million fund was created to provide both debt and equity finance to UK SMEs with growth potential. All elements of the Enterprise Fund are administered through Capital for Enterprise Limited, an arms length body set up to deliver the Department's venture capital and loan activity from 1 April 2008. The main elements of assistance are outlined in the following paragraphs.

Small Firms Loan Guarantee

56. The Small Firms Loan Guarantee (SFLG) was replaced by the Enterprise Finance Guarantee (EFG) with effect from 14 January 2009 (see paragraphs 29 and 30). SFLG guaranteed loans on commercial terms to small firms with viable business proposals but which were unable to obtain conventional finance because they do not have the collateral required by the lender to secure the borrowing. By providing a Government-backed guarantee against default, the SFLG encouraged lenders to lend in cases where they would not otherwise do so. The Annual Report on the SFLG for 2008/2009, published in August 2009⁵, details the impact of the scheme over the previous year.

57. As at 31 March 2010 the outstanding value of the SFLG portfolio was £431million and the liability to BIS was £323 million.

UK High Technology Fund

58. The UK High Technology Fund (UKHTF) was established to encourage institutions to provide venture capital investment in early stage, high technology businesses.

59. The fund was set up to address the lack of investment available to early-stage, technology-focused businesses, critical for their growth. £106.1 million has been raised from private sector investors alongside £20 million of public sector cornerstone investment. This surpassed the original target of a total fund of £125 million. The Department's investment commitment of £20 million has been fully drawn down.

60. As at 30 June 2009, £124 million of the £126.1 million raised had been committed to 9 specialist venture capital funds. These venture capital funds have in turn made investments in 244 technology-based companies.

Regional Venture Capital Funds

61. The Regional Venture Capital Funds (RVCFs) were set up to address the "equity gap" encountered by SMEs seeking small scale (£500,000 and below) investment. There are 9 RVCFs, one in each English region, and all are managed by experienced venture capital professionals, on commercial terms. All of the 9 regional funds are now closed to new investments. All Funds will be closed by 2015. Since the launch of the first RVCFs in 2002, a total of £74.375 million had been drawn down from BIS.

Early Growth Funding

62. The Early Growth Fund (EGF) programme was established to encourage risk funding for start-ups and growth firms. The objective of the programme is to increase the availability of small amounts of risk capital (averaging around £100,000) for equity investment in innovative and knowledge intensive businesses, as well as for other growth businesses. All EGFs were operational by March 2004. As at 31 March 2010 the Early Growth Funds had drawn down £30.4 million from BIS.

⁵ <http://www.bis.gov.uk/files/file52193.pdf>

Post Office Reinvention Programme

63. In October 2002, the then Government committed up to £210 million to Post Office Limited (POL) to implement a restructuring of its urban sub-post office network. Up to £180 million was made available to meet the costs of compensation to sub-postmasters whose offices closed under the programme. A further £30 million was made available on a broadly matched-funding basis, for modernising and adapting remaining offices. A total of 2,486 urban sub-post offices closed under the programme. Almost 4,000 offices have received investment grant funding.

64. Table 3 shows cumulative expenditure on both the compensation and investment grant elements of the programme. No additional funding has been allocated to the programme since 2006/2007. It is now expected that final grant payments will be made, and unused payments refunded, in 2010/2011.

Table 3

Year	Compensation (£m)	Investment Grant (£m)	Total (£m)
2002/03 Actual	14.57	0.02	14.59
2003/04 Actual	63.23	5.48	68.71
2004/05 Actual	149.60	7.00	156.60
2005/06 Actual	154.99	20.80	175.71
2006/07 Actual	154.37	24.57	178.94
2007/08 Actual	154.37	25.07	179.44
2008/09 Actual	154.37	25.17	179.54
2009/10 Actual	154.37	25.35	179.72
2010/11 Forecast	154.37	25.66	180.03

Vehicle Scrappage Scheme

65. The Vehicle Scrappage Scheme was announced in the Budget on 22 April 2009. The scheme aimed to provide a short term boost to the automotive industry and stimulate consumer demand in the face of falling sales. It would also get older vehicles off the road and encourage consumers to invest in new, safer and potentially more environmentally friendly models.

66. Under the scheme, the previous Government provided a £1,000 incentive, with matched funding from vehicle manufacturers (ie £2,000 in total), for consumers to replace their 10 year old car or (from October 2009) 8 year old van with a brand new vehicle. In total, up to £400 million was allocated to the Scheme (£300 million when the scheme was announced and a further £100 million was allocated in September 2009), enough to support up to 400,000 new vehicle sales.

67. The Scheme was launched on 18 May 2009 and closed to new orders after 30 March 2010. Around 20% of all new cars registered in the UK during this period were supported by the scrappage scheme.⁶

Trade Credit Insurance Top-up Scheme

68. As a consequence of the economic downturn, trade credit insurers began increasing the proportion of reductions and withdrawals of cover. The reduced risk appetite of the credit insurers created difficulties for businesses, some of whom relied on trade credit insurance for bank financing. It also created pressure on suppliers to shorten payment terms, thereby placing additional pressure on businesses' working capital facilities.

⁶ Society of Motor Manufacturers and Traders (SMMT)

69. On 1 May 2009, the previous Government introduced the Trade Credit Insurance Top-up scheme to provide support to those businesses that had seen their whole-turnover trade credit insurance cover reduced by their insurance provider since 1 October 2008.

70. Under the scheme, eligible businesses could purchase 6 months of additional credit insurance cover to “top-up” limits that had been reduced since 1 October 2008, at a price of 1% of the value of the cover. The scheme did not apply to total withdrawals of cover or exports and was administered through the 4 main trade credit insurers.

71. On 31 December 2009 the Trade Credit Insurance Top-up scheme closed, as planned, to new applicants. The scheme was in run-off until June 2010, with all policies expiring by 30 June 2010 at the latest.

72. At the close of the scheme, 109 policies worth £18,583,865 had been written under the scheme. As at 31 March 2010, the maximum exposure under the scheme was £17,106,000 although on current assumptions, BIS project that total claims will be £430,000 assuming a 240% loss ratio (that is, for each £1 of premium there will be £2.40 of claims) at an 80% confidence level.

73. To date, one claim has been paid out under the scheme for £81,000. Taking into account administrative and professional service costs the total Section 8 expenditure on the scheme in the year amounted to £811,000.

74. The scheme was amended twice, in June 2009 and August 2009, to allow more companies to participate.

Assistance Under Sections 11 and 12

75. Section 11 of the Industrial Development Act 1982 allows the Secretary of State to make provision for giving advice to those carrying on, or proposing to carry on, a business. Section 12 enables the Secretary of State to give grants or loans to promote the practice of engineering, to encourage and improve links between industry and education and to encourage young persons and others to take up careers in industry or pursue appropriate educational courses. Under the terms of the 1982 Act the Secretary of State is required to report to Parliament on the exercise of his powers under Section 11 on an annual basis. This section of the Annual Report also covers Section 12 expenditure for the sake of completeness.

Business Link

76. Business Link provides the information, advice and support needed to start, maintain and to grow a business. It exists to help anyone who is thinking of starting a business; to help businesses to grow; and to help businesses to deal with problems, challenges and opportunities. Business Link is the gateway for all publicly funded business support under the Solutions for Business portfolio.

77. Business Link is available to all businesses – whether a private company, public company, a partnership, sole trader, a community interest company, a co-operative, or a social enterprise.

78. Business Link helped over 940,200 customers in 2009/2010. Of these, over 658,000 were established businesses, over 52,000 were start-ups and over 229,000 were pre-starts. Support for the delivery of the core Business Link Information, Diagnosis and Brokerage service is provided under Section 11. In 2009/2010 this amounted to £153.7 million.

79. Since the announcement of free Business Link ‘Health Checks’ in October 2008, over 128,000 businesses have benefited from these and received an impartial, objective assessment of their business performance.

The Intellectual Assets Centre

80. In December 2003 Scottish Ministers announced the setting up of a new Intellectual Assets (IA) Centre to help Scottish businesses identify, protect and exploit their intangible and often highly valuable assets. These included brands, employee know how, trade secrets and technical information as well as formally protected intellectual property such as patents, designs and trademarks.

81. The centre was funded by the Scottish Government's Innovation & Industries Division and was operated by Scottish Intellectual Asset Management Ltd, a company set up for that purpose jointly by Scottish Enterprise and Highlands and Islands Enterprise.

82. The Glasgow based Centre was the first of its kind in Europe and its main activities are:

- To raise awareness of IA through events, seminars and information provision;
- To identify gaps in the provision of IA support to businesses and identify appropriate solutions; and
- To provide signposting and advice to companies seeking IA management services.

83. For the period 1 April 2009 to 31 March 2010 the Centre received £1,455,000 of assistance.

84. Scottish Enterprise took on responsibility for funding the IAC at the end of 2009/2010 using the powers of Section 8 of the Enterprise and New Towns (Scotland) Act 1990.

Promoting Enterprise Culture

85. In 2009/2010 Section 12 of the Industrial Development Act was used to support the promotion of enterprise culture to encourage individuals, including young persons, to be more enterprising, or to set up and run successful businesses by means of a range of measures:

- a £4.9 million grant to Enterprise Insight (now Enterprise UK) to promote enterprise culture to young people by building links between schools and colleges with entrepreneurs and business owners in the delivery of enterprise experience, advice and support. This work includes Global Entrepreneurship Week which this year had 88 participating countries engaging over 3 million global participants, the Make Your Mark campaigns and Enterprising Britain competition;
- providing £1 million to The Prince's Trust which included funding for 82 Be Enterprising courses reaching 767 young people;
- providing £1.9 million to the National Council for Graduate Entrepreneurship to cover the costs of embedding enterprise across universities and increasing the number of graduate led start-ups, including the development of University Enterprise Networks, Flying Start and Flying Start – Make it Happen events; and
- funding Everywoman Ltd and Horsemouth.co.uk cic to provide mentoring advice and knowledge sharing to prospective and existing enterprises.

Assistance Under Section 13

Improvement of Basic Services

86. Section 13 allows the Minister in charge of any Government department to make grants or loans where adequate provision has not been made for the needs of any Assisted Area in respect of a basic service for which that department is responsible. Basic service means the provision of facilities for transport (whether by road, rail, water or air), or of power, lighting, heating, water, sewerage, sewage disposal, or any service or facility on which the development of the area in question, and in particular of industrial undertakings therein, depends.

87. During 2009/2010, two grant applications were received by WAG towards the development of access roads to two new industrial estates in West Wales. Both applications requested support of 30% of the eligible costs of the project which together represented £155,000 of assistance and a total investment of £517,000. Both applications were subsequently approved.

88. Following a review by Ministers of Defra funded schemes, from 1 September 2007 grants under Section 13 towards the provision of water and sewerage infrastructure are no longer available.

89. In 2009/2010 DfT did not approve any grant applications under Section 13.

90. However, DfT paid an amount in respect of one completed project. This was for the Silkwood Park Scheme. The total grant paid was £317,230.82.

Further details are at **Appendix 6**.

Assistance Under Part III Of The Industry Act 1972

The Home Shipbuilding Credit Guarantee Scheme

91. The Home Shipbuilding Credit Guarantee Scheme closed to new applications on 1 October 2004 (with 5 April 2005 being the final date for signature on guarantee contracts). The scheme guaranteed loans provided by commercial banks for the building, completion or alteration of ships, and mobile offshore installations. It allowed banks to provide ship-owners with loans at floating rates or fixed Commercial Interest Reference Rates for individual borrowing up to a maximum repayment period of 12 years. Loans were made in pounds sterling, US dollars, euros or a combination of these currencies.

92. The Statement of Guarantees for the year to 31 March 2010 is as follows (2008/2009 figures in brackets):

Table 4

	No. Of Guarantees	Amount of Principal Guaranteed (£)
Guarantees offered in 2009/2010	Nil (0)	Nil (0)
Repayments in year 2009/2010	1 (1)	4,805,119 (2,739,105)
Guarantees current on 31 March 2010	7 (8)	14,641,552 (19,446,671)

93. In the year to 31 March 2010 payments of interest equalisation from the banks totalled £49,174 (previous year – £38,143). These were paid under the authority of Section 25 of the Industry Act 1975.

Commentary on Scotland, Wales, and the English Regions

Scotland

Regional Assistance under Section 7

94. During the year, 44⁷ applications for RSA were received and 64⁷ offers accepted to the total value of £42.9 million. These projects were associated with £186.5 million of capital investment, and were forecast to create 2,622 jobs and safeguard 1,438 jobs, at an average cost per job of £10,581. These figures compared to 111 applications in 2008/2009, with 81 offers accepted to the value of £50.5 million, towards capital investment of £503.2 million and the creation of 2,918 jobs and the safeguarding of 2,096, at an average cost per job of £10,064.

Assistance under Section 8

95. In the year, there were also 9 applications made for “Tier 3” RSA type grant aimed solely at SMEs outside the Assisted Areas. 11 offers were accepted totalling £2 million for projects that involved planned capital investment of £14.3 million and aimed to create 210 jobs and safeguard 18 jobs at an average cost per job of £8,888. These figures compared to 24 applications last year, with 7 offers accepted to the value of £1.6 million, towards capital investment of £15.2 million and the creation of 85 jobs and the safeguarding of 40, at an average cost per job of £12,720.

Scottish Enterprise – assistance under the Enterprise and New Towns (Scotland) Act 1990

96. In order to consolidate the delivery of national business grants, the administration of the Scottish Government’s RSA and SMART:SCOTLAND grants was transferred to Scottish Enterprise with effect from 1 October 2009. Scottish Enterprise now delivers these grant schemes under its own legislative powers, Section 8 of the Enterprise and New Towns (Scotland) Act 1990. Between 1 October 2009 and 31 March 2010 84⁷ RSA applications were received and 32⁷ grant offers accepted to the total value of £8.5 million. These projects were associated with £36.6 million of capital investment, and were forecast to create 638 jobs and safeguard 412 jobs, at an average cost per job of £8,070. This includes 5 offers made for “Tier 3” RSA type grants aimed solely at SMEs outside the Assisted Areas in accordance with the EC General Block Exemption Regulations.

Report by the Chairman of the Scottish Industrial Development Advisory Board

97. The Scottish Industrial Development Advisory Board (SIDAB) was set up under Section 20 of the Scottish Development Agency Act 1975, to advise on applications (made under Section 7 of the Industrial Development Act 1982) for RSA where the level of assistance is in excess of £250,000. SIDAB has continued to fulfil its statutory role with regard to projects considered up to end September 2009, and all SIDAB members have agreed to serve, and been appointed to the Scottish Enterprise RSA Advisory Board from 1 October 2009. This board advises Scottish Enterprise on RSA applications for assistance in excess of £250,000.

98. During the year SIDAB/RSA Advisory Board met on 12 occasions. The Board considered a total of 28 cases, of which 13 relate to offers made under Section 7 IDA 1982. In relation to these 13 cases, SIDAB recommended that RSA of £26.8 million be offered, based on planned capital investment of £125.5 million and the forecast creation and safeguarding of almost 3,500 jobs. The average cost per job for these projects was £7,696.

⁷ In terms of the applications received/accepted during 2009/2010 it is more meaningful to take the Section 7 and Scottish Enterprise RSA figures together for comparison purposes. In total 137 applications were received and 96 grant offers accepted to the total value of over £53.4 million.

99. Since the last report, Mrs Lynne Cadenhead resigned from the Board. I would like to thank her for her valuable input over the last 8 years. Professor Robert Beaty and I accepted an extension to our term of appointment until 31 December 2010 and Mr Kevin Moore accepted an invitation to be re-appointed to the Board for a second term.

A full list of current Board members can be found at **Appendix 7**.

MR NEIL MACDONALD
Deputy Chairman

Wales

Regional Assistance under Section 7

100. During the year, 23 applications for SIF support in excess of £500,000 were received. Taking into account offers against all applications for support under Section 7 received in previous years (i.e. including those under £500,000), in 2009/2010 76 offers were accepted to the total value of £81.8 million. The accepted offers were in respect of projects having total eligible costs of £592 million and were forecast to create 2,954 new jobs and safeguard a further 3,748 jobs, at an average cost per job of £12,203. No direct comparison with 2008/2009 is possible because of the changes to the business support mechanism implemented during 2008/2009 which now involve the use of powers provided to Welsh Ministers by the Government of Wales Act 2006.

Report by the Chair of the Welsh Industrial Development Advisory Board

101. The Welsh Industrial Development Advisory Board was set up under Section 13 of the Welsh Development Agency Act 1975, to advise Welsh Ministers on applications for RSA where the level of assistance is in excess of £500,000.

102. The Board met on 11 occasions during the year and advised on 25 applications for support from the Single Investment Fund. The Board recommended that support of £40.6 million be offered to assist £164 million of eligible project costs which was expected to create 2,059 new jobs and safeguard 1,600 others, at an average cost per job of £11,111.

103. During the year Mr A Proctor and Mr O Evans were appointed to the Board for three year terms to end in October 2012. Dr J P Driscoll's period of appointment came to an end in February 2010. We would like to record our thanks for his valuable contribution to the work of the Board over many years.

VALERIE BARRETT
Chair

The English Regions

Industrial Development Advisory Board and the Regional Industrial Development Panels

104. The Industrial Development Advisory Board (IDAB) is appointed under Section 10 of the Industrial Development Act 1982 to advise the Secretary of State on the exercise of his functions under Sections 7 and 8 of that Act. The main work of the Board is to advise on large business investment decisions being considered by the Department or on new schemes of support being introduced under Sections 7 and 8.

105. At a regional level there are seven non-statutory independent advisory bodies whose role is to advise on individual company applications for regional assistance over £250,000 and less than £2 million⁸.

106. As noted in the Annual Report for 2008/2009, following a review of the existing Regional Industrial Development Boards (RIDBs) which were Non-Departmental Public Bodies appointed by Ministers, BERR concluded that they should be replaced by advisory panels, to be appointed and supported entirely by the RDAs. During 2009/2010 the new regional investment advisory panels were set up by the RDAs and the RIDBs ceased operation.

A list of IDAB, RIDB and advisory panel members can be found at **Appendix 7**.

Industrial Development Advisory Board

Report by the Chairman of the Industrial Development Advisory Board

107. The combination of the difficult economic environment and the previous Government's *New Industry New Jobs* programme meant that this has been one of the busiest years for the Board in its thirty-eight year history. It met twelve times and considered a wide range of cases, including specific advice on individual requests for support.

108. Overall the Board considered fifteen cases for decision. These comprised twelve individual projects and three schemes of assistance. The Board declined to support four cases, and a further four required further work by officials and resubmission. The Board was grateful for the Secretariat's innovation in presenting sighting papers for the Board. This allowed IDAB members to influence the development of a case at an earlier stage and thereby drive out higher value for the taxpayer through advice on negotiation and structure. The Board expects the supported projects to deliver around 10,000 jobs, and significant improvements in the UK's economic and technological competence.

109. In terms of the Board's core role of considering large applications (ie those seeking £2 million or more) assistance under the Grant for Business Investment support scheme, total employment associated with these supported projects is 2,560, with associated private sector capital investment of £800 million.

110. In addition, following ground-breaking work by Professor Chris Higson, one of our members, we advised the Department on introducing a more comprehensive approach to the assessment of the value for money of large investment projects that better estimates the returns provided to the national economy from the provision of grant support. As a result BIS is now deploying a state of the art approach which has greatly helped the Board in identifying the worth of any project to UK plc and capping the amount HMG should pay. This was used to great effect in appraising a series of requests for support for low carbon investment.

111. Juliet Williams (Chairman of the South West of England Regional Development Agency) retired from the Board in May 2009 after 6 years service to the Board. The Board was very grateful for the valuable service that Juliet Williams had contributed to its work.

⁸ The East of England advisory body advises on applications between £100,000 and £2 million

112. In November 2009 the Board welcomed Philip Sturrock (formerly Chairman and CEO of The Continuum International Publishing Group Ltd) as a new Board member. There were no reappointments during the year.

113. I would like to personally thank members for their efforts over the past year. It has been one of the most testing years in the Board's history. IDAB is unpaid and voluntary and can only function through the goodwill of those members who freely give up their time and commercial expertise to help the Department.

MARK SELIGMAN
Chairman

East of England

114. During the year, 23 full applications for GBI were received and 15 offers accepted to the total value of £1,046,953. These projects were associated with £6,400,581 capital investment, and were forecast to create 71.5 jobs and safeguard 12.5 jobs, at an average cost per job of £12,451.

115. These figures compare to 29 applications in 2008/2009 with 19 offers accepted to the value of £2.355 million, towards capital investment of £18.4 million and the creation of 132 jobs and the safeguarding of 41 jobs, at an average cost per job of £13,612.

116. 3 applications were withdrawn by applicants. 5 further applications are in the process of being appraised.

Report by the Chair of the East of England Investment Advisory Panel.

117. The East of England Industrial Development Board met once during 2009/2010. One application was supported to the value of £150,000. This project was associated with £750,000 capital investment, and is forecast to create 14 jobs and safeguard 1 job, at an average cost per job of £8,251.

118. These figures compare to 3 applications supported in 2008/2009 to the total value of £1.617 million. These projects were associated with £16 million capital investment, and were forecast to create 99 jobs and safeguard 38 jobs, at an average cost per job of £11,800.

119. During 2009/2010 EEDA has continued to operate its enhanced pre-application service to provide early feedback on eligibility and suitability to the scheme objectives. An increased amount of feedback at pre-application stage has helped to further improve the quality of full applications submitted. The EEDA finance website has been launched giving customers well presented clear advice on the programme and access to download all required documentation, as well as example case studies.

120. During 2009/2010 the overall number of applications, and particularly large applications, being submitted has declined significantly. Two large applications have been put on hold due to difficulties in securing the full financial packages to commence. In many cases companies have delayed or halted investment due to economic uncertainty.

121. The number of enquiries and pre-applications received has increased dramatically since January 2010 and the pipeline of potential projects is strong.

122. On 10 November 2009 the East of England Industrial Development Board was formally closed. At the same meeting the East of England Investment Advisory Panel was launched. A recruitment campaign was held and the Panel has recruited 11 members who represent a diversity of sectors, business experience and geographical representation.

A DAVIES
Chairman

London

123. During the 2009/2010 financial year, the GBI scheme was closed in London to new applications.

124. This was a continuation of the situation in the previous year 2008/2009 for both the SFIE and GBI schemes.

South East

Government Assistance

125. During the year, 28 applications for GBI were received and 20 offers accepted to the total value of £2.2 million. These projects were associated with £16.1 million capital investment, and were forecast to create 198 jobs and safeguard 172.5 jobs, at an average cost per job of £7,659. These figures compared to 19 SFIE/GBI applications in 2008/2009, with 9 offers accepted to the value of £1.2 million, towards capital investment of £11.2 million and the creation of 72 jobs and the safeguarding of 164, at an average cost per job of £5,892.

126. Our process requires a pre-application to be submitted in the first instance to establish if the project might be suitable for support. The process includes conducting the Productivity test. 87 pre-applications were reviewed in the year, resulting in the 28 full applications that were received. Whilst this appears to be a relatively low success rate it ensures that full proposals are of high quality and have the potential to deliver adequate productivity improvements.

127. A total of £1.1 million was paid out to 23 grantees during the course of the year, including a first payment to AEI Compounds Ltd of £303,000. AEI Compounds is a producer of cross linkable and thermoplastic polymer compounds and received a GBI grant to relocate its premises within Kent to Thanet, creating and safeguarding a total of 62 jobs.

The London and South East Industrial Development Board

128. Following the disbandment of the Regional Industrial Development Board (officially closed in October 2009) which had been shared with the London Development Agency (LDA)⁹, SEEDA is reviewing the establishment of a new advisory panel. No applications were received in 2009/2010 that required referral to a panel for a decision, reflecting the scale and nature of projects undertaken by SMEs in the region. In addition, the Tier 3 status of the majority of the region further reduces the likelihood of applications being received for £250,000 or above.

North East

Government Assistance

129. During the year 179 applications for GBI were received and 119 offers made to the total value of £32.2 million. These projects were associated with £294 million capital investment, and were forecast to create 4,847 jobs and safeguard 1,246 jobs, at an average cost per job of £5,290. These figures compared to 123 applications in 2008/2009, with 96 offers made to the value of £20.7 million, capital investment of £105 million and the creation of 3,058 jobs and the safeguarding of 936 jobs at an average cost per job of £5,180.

130. The GBI scheme continues to play an important and effective part in the economic development of the North East in line with One North East's Regional Economic Strategy.

131. By focusing on quality aspects of the grants scheme we have been able to secure high value and exciting investment projects for the region.

⁹ The LDA does not currently offer GBI support.

Report of the Chairman of the North East Industrial Development Board

132. There has been a significant increase in the number of cases handled by the North East Industrial Development Board during the past year with the Board holding 10 meetings and considering a total of 20 GBI applications, compared with 8 cases and 6 meetings in the previous year. The 20 approved projects involved grant support of £28.402 million, capital investment of £261.919 million and the creation of 3,619 new jobs and the safeguarding of 539 jobs at an average cost per job of £6,830.

133. The cases considered by the Board covered a very broad cross-section of industry and commerce and included a number of Inward Investments. Cases considered range from electric vehicles to the offshore wind sector and on to technical support centres. Support in these sectors has helped to achieve the skills, productivity and other quality aspects of the scheme for the region.

134. During the year the final migration of responsibility for recruitment and administration of the NEIDB from BIS to One North East as an advisory panel has been completed with the transition successfully managed in a smooth and effective manner.

135. I would also like to take this opportunity to thank the members of the NEIDB for their valuable contributions to the ongoing work of the Board. I would also like to pay tribute to the conscientious hard work of the GBI team at One North East and the BIS Sector Specialists who have provided quality, timely reports, in particular towards the end of the year.

LUCY ARMSTRONG
Acting Chairperson

North West

Government Assistance

136. During the year, 125 applications for GBI were received and 61 offers accepted to the total value of £12.9 million. These projects were associated with £81.8 million capital investment, and were forecast to create 1,199 jobs and safeguard 817 jobs, at an average cost per job of £6,392. These figures compared to 105 applications in 2008/2009, with 58 offers accepted to the value of £11.8 million, towards capital investment of £81.9 million and the creation of 1107 jobs and the safeguarding of 690, at an average cost per job of £6,611.

137. The Northwest Regional Development Agency (NWDA) have continued to focus on the strategic and quality aspects of applications in 2009/2010, working closely with stakeholders such as Business Link Northwest and sub regional partners. The website has provided businesses and consultants with a greater understanding of the scheme criteria, which has improved the quality of the on-line applications received.

138. Grant for Business Investment (GBI) continues to play a crucial role in the economic development of the North West as part of the Regional Economic Strategy, contributing to GVA growth and job numbers with alignment to NINJ priorities.

Report by the Chair of the North West Investment Advisory Panel

139. This year has been one of the busiest years for the North West Investment Advisory Panel. The Panel has met every month and considered 15 applications in total. Of these applications, 14 were offered assistance totalling over £9.8 million of which 11 were accepted for a value of £7.3 million including major investments by TRM Packaging Ltd, Oceans Connect (Runcorn) Ltd and Tulip Ltd. The 11 projects have the potential to lever in capital expenditure with project costs totalling over £46.4 million and are forecast to create 690 jobs and safeguard a further 457.

140. The Panel applications received were from various key priority sectors from across the North West including, advanced engineering, professional services and food and drink.

141. In the current economic climate there continues to be an issue with businesses raising funding, and the need for public sector intervention by way of GBI, ensures that capital investment projects can be undertaken in the region to support the recovery.

MARCUS WOOD
Chairman

South West

Government Assistance

142. During the year, 23 applications for Grant for Business Investment (GBI) were received and 10 offers accepted to the total value of £3.8 million. These projects were associated with £22.9 million capital investment, and were forecast to create 204 jobs and safeguard 344 jobs, at an average cost per job of £8,305. These figures compared to 22 applications in 2008/2009, with 14 offers accepted to the value of £7.7 million, towards capital investment of £46.6 million and the creation of 223 jobs and the safeguarding of 275, at an average cost per job of £16,964.

Report by the Chairman

143. Following a government review it was decided that regional boards would be replaced by advisory investment panels, and accordingly the South West Industrial Development Board ceased in October 2009 and was replaced by the South West Investment Panel, appointed and supported entirely by the South West RDA.

144. During the year 5 meetings were held. This resulted in 7 offers being made to the total value of £3.4 million, associated with capital investment of £21.7 million. This represents a decrease compared to the previous year when the total grant approved was £4.4 million resulting in £25.4 million of capital expenditure.

145. The projects supported this year will result in 173 jobs being created and 324 being safeguarded at an average cost per job of £8,297 compared to an average of £19,909 in the previous year. The high value in the previous year was due to one particular landmark project with low direct employment but other significant benefits to the region.

146. GBI applications supported during the year were in the areas of Advanced Engineering, Aerospace and ICT.

147. The new Panel has widened its function to include large applications for Grant for Research and Development and one case was heard during the year.

148. Following his retirement I would like to thank Alan Hayman for his long-standing contribution to the Board. In January 2010 we welcomed four new members: Stephen Branfield, Richard Church, Jane Stubbs and Nathan Waller.

149. Finally, I would like to extend the thanks of the Investment Panel to the South West RDA team for the high quality of the support which they have provided during the year.

TERENCE SLATER
Chairman

West Midlands

Government Assistance

150. During the year, 135 applications for GBI were received and 71 offers accepted to the total value of £11.6 million. The projects in respect of which offers were accepted were associated with £72.8 million of capital investment, and were forecast to create 790 jobs and safeguard 640 jobs, at an average cost per job of £8,074. These figures compared to 152 applications in 2008/2009, with 73 offers of GBI and SFIE accepted to the value of £8.9 million, towards capital investment of £55.3 million and the creation of 1,441 jobs and the safeguarding of 248 jobs, at an average cost per job of £5,242.

Report by the Chairman of the West Midlands Investment Advisory Panel and West Midlands Industrial Development Board

151. During the year, 4 meetings of the West Midlands Investment Advisory Panel and West Midlands Industrial Development Board were held and 6 cases considered. These resulted in 6 offers being made to the total value of £6.75 million on projects associated with capital expenditure of £29.2 million and wages costs of £23.3 million, which were forecast to create 715 jobs and safeguard 191 jobs at an average cost per job of £7,445. The projects supported have mostly concerned established businesses investing to seize new market opportunities.

152. Despite the few Board meetings in the year, and challenging economic conditions which prevailed, offers accepted have remained at comparable levels to those of the previous year. The year brought the closure of the West Midlands Industrial Development Board on 31 December 2009 and the establishment of the West Midlands Investment Advisory Panel in January 2010.

153. I am grateful to all members for their valuable contribution to the work of the Advisory Panel and Board and in particular express appreciation of the contribution of David Lovatt who retired during the year after a decade of service.

PROFESSOR PAUL STONEMAN
On behalf of the Board and Panel

Yorkshire and the Humber

Government Assistance – Assistance under Section 7

154. During 2009/2010, a total of 46 GBI applications located in Tier 2 Assisted Areas were received. A total of 37 GBI offers were accepted to the total value of £14.6 million. These projects were associated with £237.5 million of capital investment, and were forecast to create 799 jobs and safeguard 1,036 jobs at an average cost per job of £10,573 (the cost per job excludes grants less than £100,000).

155. During 2009/2010, a total of 15 GBI claims were processed resulting in payments totalling £1.08 million being released with 251 jobs created and safeguarded.

156. During 2009/2010, a total of 43 SFIE claims were processed resulting in payments totalling £4.4 million being released with 1,118 jobs created and safeguarded.

157. In addition during 2009/2010, a total of 1 RSA claim was processed resulting in a payment of £20,000 being released with 6 jobs created and safeguarded.

Government Assistance – Assistance under Section 8

158. During 2009/2010, 26 GBI applications located in Tier 3 Areas were received. A total of 14 GBI offers were accepted to the total value of £88,000 million associated with £8.87 million of capital investment, and were forecast to create 79 jobs and safeguard 83 jobs.

159. During 2009/2010, a total of 4 GBI claims were processed resulting in payments totalling £94,000 being released with 26 jobs created and safeguarded.

160. During 2009/2010, a total of 8 SFIE claims were processed resulting in payments totalling £188,000 being released with 70 jobs created and safeguarded.

East Midlands

161. East Midlands Development Agency's (*emda*'s) Board approved continuation funding for the region-wide delivery of the GBI scheme to small and medium-sized enterprises across the whole of the East Midlands to 31 March 2014, as well as small and medium-sized enterprises and large businesses in the region's Assisted Area, on 16 April 2009. The rest of the region (outside of the Assisted Area) effectively represents the East Midlands' Tier 3 area.

Government Assistance – Assistance under Section 7

162. During 2009/2010, a total of 22 applications for GBI in the East Midlands' Assisted Area were received by *emda* and 21 offers made to a value of £3.8 million (2008/2009 – 14 applications received, 14 offers made to a value of £4.6 million). These projects were associated with £33.6 million of capital investment, and were forecast to create 314 jobs and safeguard 289 jobs, at an average cost per job of £6,384 (2008/2009 – £51.3 million capital investment, 548 jobs created and 63 jobs safeguarded, and an average cost per job of £7,544).

163. Included in these figures were three grant offers to a value of £1.7 million agreed by the Yorkshire and the Humber and the East Midlands Industrial Development Board (2008/2009 – £3.4 million agreed and three grant offers). One of these three grant offers was offered to an internationally mobile project.

164. Again, during 2009/2010, a total of 34 claims from projects in the Assisted Area were processed by *emda*. Final spend on these claims was £2.3 million. The number of jobs created and safeguarded was 442 jobs (2008/2009 – 38 claims, spend of £2.741 million and 823 jobs created and safeguarded).

Government Assistance – Assistance under Section 8

165. During 2009/2010, a total of 24 applications for GBI in the East Midlands' Tier 3 area were received by *emda* and 21 offers made to a value of £3.5 million (2008/2009 – 23 applications received, 22 offers made to a value of £1.6 million). These projects were associated with £31.7 million of capital investment, and were forecast to create 446 jobs and safeguard 393 jobs, at an average cost per job of £4,227 (2008/2009 – £13.1 million capital investment, 227 jobs created and 50 jobs safeguarded, and an average cost per job of £5,846).

166. Included in these figures were three grant offers to a value of £1.6 million agreed by the Yorkshire and the Humber and the East Midlands Industrial Development Board (2008/2009 – no grant offers). One of these three grant offers was offered to an internationally mobile project.

167. Again, during 2009/2010, a total of 30 claims from projects in the Tier 3 area were processed by *emda*. Final spend on these claims was £1.2 million. The number of jobs created and safeguarded was 165.5 jobs (2008/2009 – 30 claims, spend of £867,800 and 187 jobs created and safeguarded).

Report by the Chairman of the Yorkshire and the Humber and the East Midlands Industrial Development Board

168. This has been an extremely busy year for the Yorkshire and Humber and East Midlands Industrial Development Board. Despite the extremely difficult business climate for the region, UK and the world, Grant for Business Investment has played a significant role in securing additional capital investment and creating and safeguarding jobs in both regions this year.

169. During the year the Board met on 12 occasions and considered a total of 26 GBI applications. A total of 25 offers of grant totaling £17.99 million were approved in support of projects expected to result in £359.3 million capital expenditure/wage costs and the creation/safeguarding of 2,290 jobs. The average cost per job was £7,858 on cases considered by the Board.

170. Applications considered by the Board covered a broad range of manufacturing businesses, including advanced engineering, food and drink, creative and digital, renewable energy and the construction industries, all of which are key sectors for both regions.

171. Using the experience of its members, the Board has been able to provide constructive comments and observations to Yorkshire Forward and *emda*, in their responses to the economic challenges.

172. The Board was formally closed on 26 March 2010 and replaced by the Yorkshire and Humber and East Midlands Investment Advisory Panel.

173. On behalf of the Board, I would like to record our sincere thanks to Nigel Pritchard who resigned from the Board on 7 February 2010 for his diligence and high level of support that he has provided to Board members and the staff in the GBI teams at Yorkshire Forward and *emda*.

ZULFI HUSSAIN
Chairman

APPENDIX 1

Sections 11 and 15 of the Industrial Development Act 1982

Section 11

1 The Secretary of State may make provision for the giving of advice (whether free of charge or otherwise) to persons carrying on or proposing to carry on a business.

2 Not later than six months after the end of any financial year in which this power is used, the Secretary of State shall prepare and lay before Parliament a report on the exercise during the year of his powers under this section.

3 In the application of this section to a financial year beginning before the commencement of this Act, the reference in sub-section (2) above to the Secretary of State's powers under this section shall include a reference to his powers under section 18 of the Industry Act 1980.

Section 15

1 For each financial year the Secretary of State shall prepare a report on the discharge of his functions:

- a) under parts I to III and sections 13 and 14 of this Act;
- b) under section 67 (1) of the Town and Country Planning Act 1971 and section 65 (1) of the Town and Country Planning (Scotland) Act 1972 (Industrial Development Certificates);
- c) under Part III of the Industry Act 1972 (including any functions in respect of guarantees given by him under section 7 of the Shipbuilding Industry Act 1967);

and shall lay the report before Parliament not later than six months after the end of the financial year to which it relates.

2 The Secretary of State may discharge his duty under this section in any year by making a report on his functions under Part 1, Part II, Part III or sections 13 and 14 of this Act or under the other enactments mentioned in sub-section (1) above and one or more separate reports on the remaining functions.

3 A report under this section relating to Part III of this Act or Part III of the Industry Act 1972 shall contain a statement showing the total amount of the liabilities of the Secretary of State (exclusive of any liability in respect of interest on a principal sum) under guarantees given him/her under Part III of this Act or Part II of that Act or; as the case may be, under Part III of that Act and in the latter case shall include liabilities under guarantees given under section 7 of the Shipbuilding Industry Act 1967.

4 In the application of this section in relation to a financial year beginning before the commencement of this Act any reference in sub-section (1) above to a provision of this Act shall include a reference to the enactment re-enacted in that provision.

APPENDIX 2

Statistics relating to the Regional Selective Assistance and Single Investment Funds Schemes:

TABLE 1 RSA SCHEME AND SINGLE INVESTMENT FUND⁽¹⁾ – PROJECT GRANTS BY ASSISTED AREAS⁽²⁾ APPLICATIONS RECEIVED IN SCOTLAND⁽³⁾ AND WALES FROM 1 APRIL 2009 TO 31 MARCH 2010
CUMULATIVE APPLICATIONS RECEIVED FROM 1 APRIL 2000 TO 31 MARCH 2010

Country	Applications Received 01.04.09 to 31.03.10		Cumulative Applications Received 01.04.00 to 31.03.10	
	No.	Value (£000)	No.	Value (£000)
Scotland				
Development Area	–	–		
Intermediate Area	–	–	–	–
Tier 1	–	–	–	–
Tier 2	44	26,664	1,891	1,099,111
Total	44	26,664	1,891	1,099,111
Wales				
Development Area	–	–		
Intermediate Area	–	–		
Tier 1	20	40,757	1,043	650,371
Tier 2	3	3,800	628	464,547
Total	23	44,557	1,671	1,114,918
Total:				
Development Area	–	–	–	–
Intermediate Area	–	–	–	–
Tier 1	20	40,757	1,043	650,371
Tier 2	47	30,464	2,519	1,563,658
Total	67	71,221	3,562	2,214,029

⁽¹⁾ Welsh figures incorporate data from the Single Investment Fund Scheme. From 2009/10 Welsh Data relates to applications greater than £500,000 in value only. DAs and IAs no longer applicable due to changes in data storage.

⁽²⁾ Until 31 December 1999, the Assisted Areas (AAs) were known as Development Areas (DA) and Intermediate Areas (IA). Tier 1 and 2 Areas are effective from January 2000.

⁽³⁾ Scottish figures incorporate data for the Invest for Growth Scheme. Cumulative Scottish figures no longer available split by DAs and IAs due to changes in data storage.

⁽⁴⁾ RSA Scheme closed to new applications in England from 31 March 2004.

TABLE 2 RSA SCHEME AND SINGLE INVESTMENT FUND⁽¹⁾ – PROJECT GRANTS BY ASSISTED AREA OFFERS ACCEPTED AND PAYMENTS FROM 1 APRIL 2009 TO 31 MARCH 2010 CUMULATIVE OFFERS ACCEPTED AND PAYMENTS FROM 1 APRIL 2000⁽²⁾ TO 31 MARCH 2010

Country	Offers Accepted 01.04.09 to 31.03.10						Cumulative Offers Accepted 01.04.00 to 31.03.10					
	No.	Value (£000)	Associated Project Costs (£000)	Forecast Employment ⁽³⁾		Payments 01.04.09 to 31.03.10 (£000)	No.	Value (£000)	Associated Project Costs (£000)	Forecast Employment ⁽³⁾		Payments 01.04.99 to 31.03.10 ⁽⁴⁾ (£000)
				New	Safeguarded					New	Safeguarded	
Great Britain:												
Development Area	-	-	-	-	-	-	6	3,780	15,596	318	111	120,472
Intermediate Area	-	-	-	-	-	-	12	9,082	389,526	1,596	312	103,553
Tier 1	66	59,497	240,641	2,109	1,811	34,166	1,053	577,184	2,741,524	43,642	24,644	364,477
Tier 2	74	65,242	538,248	3,467	3,375	47,811	2,770	1,457,539	10,413,539	123,403	80,560	986,303
Total	140	124,739	778,889	5,576	5,186	81,977	3,841	2,047,585	13,560,185	168,959	105,627	1,574,805
Scotland:⁽⁶⁾												
Development Area	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate Area	-	-	-	-	-	-	-	-	-	-	-	-
Tier 1	-	-	-	-	-	-	-	-	-	-	-	-
Tier 2	64	42,954	186,485	2,622	1,438	24,422	1,431	629,646	3,145,246	52,415	30,701	419,505
Total	64	42,954	186,485	2,622	1,438	24,422	1,431	629,646	3,145,246	52,415	30,701	419,505
Wales:												
Development Area	-	-	-	-	-	-	6	3,780	15,596	318	111	33,621
Intermediate Area	-	-	-	-	-	-	12	9,082	389,526	1,596	312	52,336
Tier 1	66	59,497	240,641	2,109	1,811	33,143	811	456,030	1,812,042	29,261	15,636	262,462
Tier 2	10	22,288	351,763	845	1,937	16,689	535	330,008	2,331,197	23,961	10,418	193,021
Total	76	81,785	592,404	2,954	3,748	49,832	1,364	798,900	4,548,361	55,136	26,477	541,440
England:⁽⁵⁾⁽⁷⁾												
Development Area	-	-	-	-	-	-	-	-	-	-	-	86,851
Intermediate Area	-	-	-	-	-	-	-	-	-	-	-	51,217
Tier 1	-	-	-	-	-	1,023	242	121,154	929,482	14,381	9,008	102,015
Tier 2	-	-	-	-	-	6,700	804	497,885	4,937,096	47,027	39,441	373,777
Total	-	-	-	-	-	7,723	1,046	619,039	5,866,578	61,408	48,449	613,860

⁽¹⁾ Welsh Figures incorporate data from the Single Investment Fund Scheme.

⁽²⁾ Information prior to 2000-01 can be obtained from earlier Annual Reports of the Industrial Development Act.

⁽³⁾ Forecast employment figures are based on company forecasts for the project at the time of the offer.

⁽⁴⁾ Payments made in period shown; includes payments on prior projects for which offer was accepted in an earlier year.

⁽⁵⁾ Until 31 December 1999, the Assisted Areas (Aas) were known as Development Areas (DA) and Intermediate Areas (IA). Tier 1 and 2 Areas are effective from 1 January 2000.

⁽⁶⁾ Scottish figures incorporate data for the Invest For Growth Scheme. Scottish figures no longer available split by DAs and IAs due to changes in data storage.

⁽⁷⁾ English data refers to offers accepted on applications received before the scheme closure in England on 31 March 2004.

**TABLE 3 RSA SCHEME – PROJECT GRANTS – EMPLOYMENT
CUMULATIVE OFFERS ACCEPTED FROM 1 APRIL 2000 TO 31 MARCH 2008 PAYMENTS
AND EMPLOYMENT CREATED OR SAFEGUARDED FROM 1 APRIL 2000 TO 31 MARCH 2010**

Country:	<i>Offers Accepted 01.04.00 to 31.03.08</i>			<i>Offers Accepted 01.04.00 to 31.03.08 where some payment made up to 31.03.10</i>					
	No.	Value (£000)	Forecast ⁽¹⁾ Employment	No.	Value (£000)	Forecast ⁽¹⁾ Employment	No.	Total Payments to 31.03.10 (£000)	Employment created and safeguarded to 31.03.10
Great Britain:	3,722	1,878,302	269,797	2,839	1,419,501	195,405	195,405	1,042,230	163,896
Scotland:	1,285	537,870	74,181	921	359,901	48,405	48,405	278,584	28,588
Wales:	1,171	645,337	68,266	987	547,573	55,636	55,636	423,893	51,611
England: ⁽²⁾	1,266	695,095	127,350	931	512,027	91,364	91,364	339,753	83,697

⁽¹⁾ Forecast employment figures are based on company forecasts for the project at the time of offer.

⁽²⁾ English data refers to offers accepted on applications received before the scheme closure in England on 31 March 2004.

**TABLE 4 RSA SCHEME AND SINGLE INVESTMENT FUND⁽¹⁾ – PROJECT GRANTS IN GREAT BRITAIN⁽²⁾
BY TYPE OF INDUSTRY
CUMULATIVE OFFERS ACCEPTED AND PAYMENTS FROM 1 APRIL 2000⁽³⁾ TO 31 MARCH 2010**

<i>Standard Industrial Classification/SIC) 1992</i>		<i>Cumulative Offers Accepted 01.04.00 to 31.03.10</i>					<i>Payments 01.04.00 to 31.03.10⁽⁵⁾ (£000)</i>
<i>Class/Description</i>	<i>No.</i>	<i>Value (£000)</i>	<i>Associated Project Costs (£000)</i>	<i>Forecast⁽⁴⁾ Employment</i>			
				<i>New</i>	<i>Safeguarded</i>		
01-05 Agriculture, hunting, forestry and fishing	21	2,679	7,767	285	97	4,194	
10-14 Mining & Quarrying	8	2,260	8,351	87	201	1,730	
15-37 Manufacturing:							
15-16 Food, beverages & tobacco	274	116,901	706,107	9,960	10,032	102,777	
17-19 Textiles, clothing, leather & footwear	107	22,524	111,548	2,100	2,611	18,032	
20-22 Wood, paper, printing & publishing	289	124,332	843,240	8,746	6,483	99,292	
23-25 Coke, petroleum, nuclear fuels, chemicals, 26 m.m.fibres, rubber & plastic	390	289,395	2,163,461	13,523	16,489	220,659	
27-28 Non-metallic mineral products	100	47,723	836,661	3,843	3,118	43,250	
29 Metals & fabricated metal products	447	139,569	859,783	9,332	9,464	106,963	
30-33 Machinery & equipment nes	208	74,739	393,143	5,446	6,006	71,254	
34-35 Electrical & optical equipment	382	347,599	2,397,353	24,013	13,721	220,027	
36-37 Transport equipment	187	316,051	2,374,609	11,423	20,201	318,604	
40-41 Other manufacturing	206	64,848	331,674	5,152	3,621	36,725	
45 Electricity, gas & water supply	9	18,475	253,116	578	1,324	6,923	
50-52 Construction	98	22,635	174,291	2,183	722	16,811	
55 Wholesale & retail trade, repairs	155	41,538	222,260	5,803	2,127	33,040	
60-64 Hotels & restaurants	21	12,106	74,760	751	76	8,740	
65-67 Transport, storage & communication	118	65,212	318,231	14,331	1,628	50,513	
70-74 Financial intermediation	71	72,847	267,131	14,081	406	51,112	
74 Real estate, renting & business activities	614	228,126	983,845	32,486	6,103	141,805	
75-99 Other Services	136	38,026	232,854	4,836	1,197	22,354	
Total	3,841	2,047,585	13,560,185	168,959	105,627	1,574,805	

⁽¹⁾ Welsh Figures incorporate data from the Single Investment Fund Scheme.

⁽²⁾ English data relates to offers accepted of applications received before the scheme closure in England on 31 March 2004.

⁽³⁾ Information on closed schemes and on Project Grants prior to 2000-01 can be obtained from earlier Annual Reports of the Industrial Development Act.

⁽⁴⁾ Forecast employment figures are based on company forecasts for the project at the time of offer.

⁽⁵⁾ Payments made in period shown; includes payments on prior projects for which offer was accepted in an earlier year.

TABLE 5 RSA AND SINGLE INVESTMENT FUND⁽¹⁾ SCHEME - PROJECT GRANTS BY COUNTRY APPLICATIONS, OFFERS ACCEPTED AND PAYMENTS MADE 2006-07 TO 2009-10

Country:	Applications		Offers Accepted ⁽²⁾				Forecast ⁽³⁾ Employment		Payments ⁽⁴⁾ (£000)
	Financial year of application, acceptance or payment	No.	Value (£000)	No.	Value (£000)	Associated Project Costs (£000)	New	Safeguarded	
Great Britain:	2006-07	431	421,270	236	153,053	621,379	9,671	6,058	155,570
	2007-08	210	113,052	263	140,290	683,196	12,328	5,356	117,484
	2008-09	291	206,454	198	102,868	738,131	7,045	4,328	89,610
	2009-10	67	71,221	140	124,739	778,889	5,576	5,186	81,977
Scotland:	2006-07	302	324,768	134	89,404	408,946	5,516	3,650	51,546
	2007-08	108	54,579	154	78,667	303,230	8,058	3,385	38,558
	2008-09	109	93,434	82	48,877	533,502	3,000	2,062	30,868
	2009-10	44	26,664	64	42,954	186,485	2,622	1,438	24,422
Wales:	2006-07	129	96,502	102	63,649	212,433	4,155	2,408	52,434
	2007-08	102	58,473	109	61,623	379,966	4,270	1,971	61,119
	2008-09	182	113,020	116	53,991	204,629	4,045	2,266	49,840
	2009-10	23	44,557	76	81,785	592,404	2,954	3,748	49,832
England:⁽⁵⁾	2006-07	-	-	-	-	-	-	-	51,590
	2007-08	-	-	-	-	-	-	-	17,807
	2008-09	-	-	-	-	-	-	-	8,902
	2009-10	-	-	-	-	-	-	-	7,723

⁽¹⁾ Welsh figures incorporate data from the Single Investment Fund Scheme.

⁽²⁾ Accepted in period shown; includes projects for which the application was received in an earlier year. Revisions to offers in the year of initial acceptance.

⁽³⁾ Forecast employment figures are based on company forecasts for the project at the time of offer.

⁽⁴⁾ Payments made in period shown; includes payment on projects for which offer was accepted in an earlier year.

⁽⁵⁾ English data relates to offers accepted of applications received before the scheme closure in England on 31 March 2004.

TABLE 6 RSA AND SINGLE INVESTMENT FUND⁽¹⁾ SCHEME - PROJECT GRANTS BY UK AND FOREIGN OWNED COMPANIES
OFFERS ACCEPTED AND PAYMENTS FROM 1 APRIL 2009 TO 31 MARCH 2010
CUMULATIVE OFFERS ACCEPTED AND PAYMENTS FROM 1 APRIL 2000 TO 31 MARCH 2010

Country:	Offers Accepted 01.04.09 to 31.03.10						Cumulative Offers Accepted 01.04.00 to 31.03.10							
	No.	Value (£000)	Associated Project Costs (£000)		Forecast Employment ⁽²⁾		Payments 01.04.09 to 31.03.10 (£000)	No.	Value (£000)	Associated Project Costs (£000)		Forecast Employment ⁽²⁾		Payments 01.04.00 to 31.03.10 ⁽³⁾ (£000)
			New	Safeguarded	New	Safeguarded				New	Safeguarded			
Great Britain:														
UK Owned	113	67,130	548,204	3,277	3,241	36,352	2,160	1,061,866	6,536,382	88,579	54,899	833,100		
Foreign Owned	27	57,609	230,685	2,299	1,945	45,625	1,681	985,719	7,023,803	80,380	50,728	741,705		
Total	140	124,739	778,889	5,576	5,186	81,977	3,841	2,047,585	13,560,185	168,959	105,627	1,574,805		
Scotland:														
UK Owned	48	26,195	120,027	1,906	489	14,286	1,107	328,197	1,628,383	27,717	16,540	221,371		
Foreign Owned	16	16,759	66,458	716	949	10,136	324	301,449	1,516,863	24,698	14,161	198,134		
Total	64	42,954	186,485	2,622	1,438	24,422	1,431	629,646	3,145,246	52,415	30,701	419,505		
Wales:														
UK Owned	65	40,935	428,177	1,371	2,752	17,043	226	404,819	2,117,022	20,398	12,608	309,063		
Foreign Owned	11	40,850	164,227	1,583	996	32,789	1,138	394,081	2,431,339	34,738	13,869	232,377		
Total	76	81,785	592,404	2,954	3,748	49,832	1,364	798,900	4,548,361	55,136	26,477	541,440		
England:⁽⁴⁾														
UK Owned	-	-	-	-	-	5,023	827	328,850	2,790,977	40,464	25,751	302,666		
Foreign Owned	-	-	-	-	-	2,700	219	290,189	3,075,601	20,944	22,698	311,194		
Total	-	-	-	-	-	7,723	1,046	619,039	5,866,578	61,408	48,449	613,860		

⁽¹⁾ Welsh figures incorporates data from the Single Investment Fund Scheme.

⁽²⁾ Forecast employment figures are based on company forecasts for the project at the time of offer.

⁽³⁾ Payments made in period shown; includes payments on prior projects for which offer was accepted in an earlier year.

⁽⁴⁾ English data relates to offers accepted of applications received before the scheme closure in England on 31 March 2004.

TABLE 7 RSA AND SINGLE INVESTMENT FUND⁽¹⁾ SCHEME – APPLICATIONS REJECTED AND WITHDRAWN FROM 1 APRIL 2009 TO 31 MARCH 2010
CUMULATIVE APPLICATIONS REJECTED AND WITHDRAWN FROM 1 APRIL 2000 TO 31 MARCH 2010

Country:	Applications Rejected and Withdrawn 01.04.09 to 31.03.10				Cumulative Applications Rejected and Withdrawn 01.04.00 to 31.03.10				Total
	Tier 1 ⁽²⁾	Tier 2 ⁽²⁾	Total	DA	IA	Tier 1 ⁽²⁾	Tier 2 ⁽²⁾		
Great Britain:	1	9	10	111	233	124	641	1,109	
England:	-	-	-	111	233	23	97	464	
Scotland:⁽³⁾	-	9	9	-	-	-	474	474	
Wales:	1	-	1	-	-	101	70	171	

⁽¹⁾ Welsh Figures incorporate data from the Single Investment Fund Scheme.

⁽²⁾ Tier 1 and 2 Areas effective from January 2000.

⁽³⁾ Scottish figures no longer available split by Development Areas (DAs) and Intermediate Areas (IAs) due to changes in data storage.

APPENDIX 3

Statistics relating to the Selective Finance for Investment in England Scheme

TABLE 1 OFFERS ACCEPTED AND PAYMENTS IN TIER 1 AND 2 AREAS FROM 1 APRIL 2009 TO 31 MARCH 2010⁽¹⁾
CUMULATIVE OFFERS ACCEPTED AND PAYMENTS FROM 1 APRIL 2004 TO 31 MARCH 2010

Country/Region	No.	Value (£000)	Associated	Forecast		Payments	No.	Value (£000)	Associated	Forecast		Payments
			Project Costs (£000)	Employment ⁽²⁾ New	Safeguarded	01.04.09 to 31.03.10 (£000)			Project Costs (£000)	Employment ⁽²⁾ New	Safeguarded	01.04.04 to 31.03.10 (£000)
ENGLAND:												
Tier 1		-	-	-	-	3,246	255	49,891	383,686	4,787	3,884	28,809
Tier 2	13	5,156	31,118	302	374	24,782	1,263	307,311	2,936,704	30,578	27,293	156,699
Total	13	5,156	31,118	302	374	28,028	1,518	357,202	3,320,390	35,365	31,177	185,508
East:												
Tier 1	-	-	-	-	-	-	-	-	-	-	-	-
Tier 2	-	-	-	-	-	1,679	43	12,014	82,897	970	1,161	8,369
Total	-	-	-	-	-	1,679	43	12,014	82,897	970	1,161	8,369
East Midlands:												
Tier 1	-	-	-	-	-	-	-	-	-	-	-	-
Tier 2	-	-	-	-	-	1,812	89	16,012	153,855	1,618	1,278	11,798
Total	-	-	-	-	-	1,812	89	16,012	153,855	1,618	1,278	11,798
London:												
Tier 1	-	-	-	-	-	-	-	-	-	-	-	-
Tier 2	-	-	-	-	-	260	40	16,365	326,149	1,044	2,686	10,147
Total	-	-	-	-	-	260	40	16,365	326,149	1,044	2,686	10,147
North East:												
Tier 1	-	-	-	-	-	-	-	-	-	-	-	-
Tier 2	9	2,694	18,278	228	100	6,642	463	93,237	879,599	14,034	7,037	50,620
Total	9	2,694	18,278	228	100	6,642	463	93,237	879,599	14,034	7,037	50,620
North West:												
Tier 1	-	-	-	-	-	981	82	14,445	166,035	1,616	1,263	6,846
Tier 2	-	-	-	-	-	5,394	194	67,085	483,428	4,897	5,333	28,036
Total	-	-	-	-	-	6,375	276	81,530	649,463	6,513	6,596	34,882
South East:												
Tier 1	-	-	-	-	-	-	-	-	-	-	-	-
Tier 2	-	-	-	-	-	171	23	9,285	214,364	1,437	2,188	1,547
Total	-	-	-	-	-	171	23	9,285	214,364	1,437	2,188	1,547
South West:												
Tier 1	-	-	-	-	-	1,164	42	10,532	39,629	731	784	6,799
Tier 2	-	-	-	-	-	494	19	9,617	58,687	375	1,532	5,763
Total	-	-	-	-	-	1,658	61	20,149	98,316	1,106	2,316	12,562
West Midlands:												
Tier 1	-	-	-	-	-	-	-	-	-	-	-	-
Tier 2	2	318	1,852	74	2	4,810	258	50,593	418,184	4,336	3,319	25,370
Total	2	318	1,852	74	2	4,810	258	50,593	418,184	4,336	3,319	25,370
Yorkshire and Humberside:												
Tier 1	-	-	-	-	-	1,101	131	24,914	178,022	2,440	1,837	15,164
Tier 2	2	2,144	10,988	-	272	3,520	134	33,103	319,541	1,867	2,759	15,049
Total	2	2,144	10,988	-	272	4,621	265	58,017	497,563	4,307	4,596	30,213

⁽¹⁾ The Selective Finance for Investment in England scheme closed to new applications on 22 October 2008.

⁽²⁾ Forecast employment figures are based on company forecasts for the project at the time of offer.

TABLE 2 SELECTIVE FINANCE FOR INVESTMENT IN ENGLAND⁽¹⁾ BY TYPE OF INDUSTRY –
TIER 1 AND 2 AREAS
CUMULATIVE OFFERS ACCEPTED AND PAYMENTS FROM 1 APRIL 2004 TO 31 MARCH 2010

Standard Industrial Classification (SIC) 2003

Class/Description	No.	Value (£000)	Associated Project Costs (£000)	Forecast ⁽²⁾ Employment		Payments 01.04.04 to 31.03.10 (£000)
				New	Safeguarded	
01-05 Agriculture, hunting, forestry and fishing	2	750	5,151	310	6	75
10-14 Mining & Quarrying	1	1,350	14,288	105	-	-
15-37 Manufacturing:						
15-16 Food, beverages & tobacco	96	24,323	389,156	3,635	1,957	12,557
17-19 Textiles, clothing, leather & footwear	23	2,781	21,357	380	200	2,069
20-22 Wood, paper, printing & publishing	94	16,583	148,123	1,255	1,817	12,350
23-25 Coke, petroleum, nuclear fuels, chemicals, m.m.fibres, rubber & plastic	132	32,149	327,931	1,772	3,327	20,512
26 Non-metallic mineral products	33	7,457	71,582	236	851	4,495
27-28 Metals & fabricated metal products	372	58,583	387,435	4,383	6,142	33,410
29 Machinery & equipment nes	75	13,262	90,654	767	1,966	7,406
30-33 Electrical & optical equipment	79	22,467	91,776	1,365	1,087	7,862
34-35 Transport equipment	63	50,619	714,822	2,623	5,646	16,821
36-37 Other manufacturing & recycling	120	21,199	216,383	2,311	2,032	11,808
40-41 Electricity, gas & water supply	4	2,549	60,564	672	499	-
45 Construction	59	9,247	62,390	1,615	721	3,848
50-52 Wholesale & retail trade, repairs	81	10,530	90,842	1,315	602	7,214
55 Hotels & restaurants	2	150	1,400	45	-	-
60-64 Transport, storage & communication	24	5,941	23,689	689	306	3,282
65-67 Financial intermediation	12	14,556	144,673	2,864	1,376	10,078
70-74 Real estate, renting & business activities	133	33,939	203,861	5,061	1,881	21,088
74 Call Centre Activities	69	21,017	145,600	2,691	615	7,457
75-99 Other Services	44	7,750	108,713	1,271	146	3,176
Total	1,518	357,202	3,320,390	35,365	31,177	185,508

⁽¹⁾ The Selective Finance for Investment in Enland scheme closed to new applications on 22 October 2008.

⁽²⁾ Forecast employment figures are based on company forecasts for the project at the time of offer.

TABLE 3 SELECTIVE FINANCE FOR INVESTMENT IN ENGLAND⁽¹⁾ BY UK AND FOREIGN OWNED COMPANIES – TIER 1 AND 2 AREAS
OFFERS ACCEPTED AND PAYMENTS FROM 1 APRIL 2009 TO 31 MARCH 2010
CUMULATIVE OFFERS ACCEPTED AND PAYMENTS FROM 1 APRIL 2004 TO 31 MARCH 2010

Country/Region	Offers Accepted 01.04.09 to 31.03.10						Cumulative Offers Accepted 01.04.04 to 31.03.10					
	No.	Value (£000)	Associated Project Costs	Forecast Employment ⁽²⁾		Payments 01.04.09 to 31.03.10	No.	Value (£000)	Associated Project Costs	Forecast Employment ⁽²⁾		Payments 01.04.04 to 31.03.10
			(£000)	New	Safeguarded	(£000)			(£000)	New	Safeguarded	(£000)
ENGLAND:												
UK Owned	9	2,763	14,126	174	138	17,104	1,309	194,315	1,747,635	24,838	15,239	116,354
Foreign Owned	4	2,393	16,992	128	236	10,924	209	162,887	1,572,755	10,527	15,938	69,154
Total	13	5,156	31,118	302	374	28,028	1,518	357,202	3,320,390	35,365	31,177	185,508
East:												
UK Owned	-	-	-	-	-	1,590	39	8,698	60,868	853	795	5,054
Foreign Owned	-	-	-	-	-	88	4	3,316	22,029	117	366	3,316
Total	-	-	-	-	-	1,678	43	12,014	82,897	970	1,161	8,370
East Midlands:												
UK Owned	-	-	-	-	-	1,732	80	13,717	135,944	1,474	1,092	9,575
Foreign Owned	-	-	-	-	-	80	9	2,295	17,911	144	186	2,223
Total	-	-	-	-	-	1,812	89	16,012	153,855	1,618	1,278	11,798
London:												
UK Owned	-	-	-	-	-	260	33	7,581	94,961	880	1,193	4,682
Foreign Owned	-	-	-	-	-	-	7	8,784	231,188	164	1,493	5,465
Total	-	-	-	-	-	260	40	16,365	326,149	1,044	2,686	10,147
North East:												
UK Owned	7	2,204	10,328	161	94	4,656	388	52,973	591,672	9,522	3,587	31,456
Foreign Owned	2	490	7,950	67	6	1,986	75	40,264	287,926	4,512	3,450	19,164
Total	9	2,694	18,278	228	100	6,642	463	93,237	879,598	14,034	7,037	50,620
North West:												
UK Owned	-	-	-	-	-	2,148	237	34,426	253,244	4,556	2,400	18,681
Foreign Owned	-	-	-	-	-	4,227	39	47,104	396,220	1,957	4,196	16,200
Total	-	-	-	-	-	6,375	276	81,530	649,464	6,513	6,596	34,881
South East:												
UK Owned	-	-	-	-	-	171	17	5,130	146,884	585	1,437	1,135
Foreign Owned	-	-	-	-	-	-	6	4,155	67,481	852	751	412
Total	-	-	-	-	-	171	23	9,285	214,365	1,437	2,188	1,547
South West:												
UK Owned	-	-	-	-	-	1,072	53	14,123	65,872	985	875	9,018
Foreign Owned	-	-	-	-	-	586	8	6,026	32,444	121	1,441	3,545
Total	-	-	-	-	-	1,658	61	20,149	98,316	1,106	2,316	12,563
West Midlands:												
UK Owned	1	69	502	13	2	2,860	236	29,377	189,255	3,134	1,885	18,717
Foreign Owned	1	249	1,350	61	-	1,951	22	21,216	228,929	1,202	1,434	6,653
Total	2	318	1,852	74	2	4,811	258	50,593	418,184	4,336	3,319	25,370
Yorkshire and Humberside:												
UK Owned	1	490	3,296	-	42	2,615	226	28,290	208,935	2,849	1,975	18,036
Foreign Owned	1	1,654	7,692	-	230	2,006	39	29,727	288,627	1,458	2,621	12,176
Total	2	2,144	10,988	-	272	4,621	265	58,017	497,562	4,307	4,596	30,212

⁽¹⁾ The Selective Finance for Investment in England scheme closed to new applications on 22 October 2008.

⁽²⁾ Forecast employment figures are based on company forecasts for the project at the time of offer.

**TABLE 4 SELECTIVE FINANCE FOR INVESTMENT IN ENGLAND⁽¹⁾ - TIER 1 AND 2 AREAS
APPLICATIONS REJECTED AND WITHDRAWN FROM 1 APRIL 2009 TO 31 MARCH 2010
CUMULATIVE APPLICATIONS REJECTED AND WITHDRAWN FROM 1 APRIL 2004
TO 31 MARCH 2010**

<i>Country/Region</i>	<i>Applications Rejected and Withdrawn 01.04.09 to 31.03.10</i>			<i>Cumulative Applications Rejected and Withdrawn 01.04.04 to 31.03.10</i>		
	<i>Tier 1</i>	<i>Tier 2</i>	<i>Total</i>	<i>Tier 1</i>	<i>Tier 2</i>	<i>Total</i>
ENGLAND:	2	2	4	90	337	427
East:	-	-	-	-	28	28
East Midlands:	-	-	-	-	29	29
London:	-	-	-	-	6	6
North East:	-	-	-	-	73	73
North West:	-	-	-	33	54	87
South East:	-	-	-	-	9	9
South West:	2	-	2	17	5	22
West Midlands:	-	2	2	-	83	83
Yorkshire and Humberside:	-	-	-	40	50	90

⁽¹⁾ The Selective Finance for Investment in England scheme closed to new applications on 22 October 2008.

**TABLE 5 SELECTIVE FINANCE FOR INVESTMENT IN ENGLAND⁽¹⁾ – TIER 3 OFFERS ACCEPTED
AND PAYMENTS FROM 1 APRIL 2009 TO 31 MARCH 2010
CUMULATIVE OFFERS ACCEPTED AND PAYMENTS FROM 1 APRIL 2004 TO 31 MARCH 2010**

<i>Country/Region</i>	<i>Offers Accepted 01.04.09 to 31.03.10</i>					<i>Cumulative Offers Accepted 01.04.04 to 31.03.10</i>						
	<i>No.</i>	<i>Associated Project Costs</i>		<i>Forecast Employment⁽²⁾</i>		<i>No.</i>	<i>Associated Project Costs</i>		<i>Forecast Employment⁽²⁾</i>		<i>Payments 01.04.04 to 31.03.10</i>	
		<i>Value (£000)</i>	<i>Costs (£000)</i>	<i>New</i>	<i>Safeguarded</i>		<i>Value (£000)</i>	<i>Costs (£000)</i>	<i>New</i>	<i>Safeguarded</i>		<i>(£000)</i>
ENGLAND:	-	-	-	-	-	3,053	411	24,494	236,914	2,938	1,784	15,086
East:	-	-	-	-	-	182	42	2,655	24,031	191	131	1,158
East Midlands:	-	-	-	-	-	716	62	4,394	42,947	546	300	2,882
London:	-	-	-	-	-	65	33	1,912	20,214	546	252	930
North East:	-	-	-	-	-	100	22	1,287	9,973	256	52	720
North West:	-	-	-	-	-	1,328	58	3,344	35,865	507	298	2,551
South East:	-	-	-	-	-	403	36	2,679	22,257	206	241	1,734
South West:	-	-	-	-	-	71	11	681	5,504	153	32	351
West Midlands:	-	-	-	-	-	-	88	5,425	46,972	337	383	2,657
Yorkshire and Humberside:	-	-	-	-	-	188	59	2,117	29,151	196	95	2,103

⁽¹⁾ The Selective Finance for Investment in England Scheme closed to new applications on 22 October 2008.

⁽²⁾ Forecast employment figures are based on company forecasts for the project at the time of offer.

APPENDIX 4

Statistics relating to the Grant for Business Investment Scheme

TABLE 1 GRANT FOR BUSINESS INVESTMENT – TIER 1 AND 2 AREAS APPLICATIONS RECEIVED FROM 1 APRIL 2009 TO 31 MARCH 2010⁽¹⁾
CUMULATIVE APPLICATIONS RECEIVED FROM 23 OCTOBER 2008 TO 31 MARCH 2010

Country/Region	Applications Received from 01.04.09 to 31.03.10						Cumulative Applications Received from 23.10.08 to 31.03.10					
	Tier 1 Areas		Tier 2 Areas		Total Areas		Tier 1 Areas		Tier 2 Areas		Total Areas	
	No.	Value (£000)	No.	Value (£000)	No.	Value (£000)	No.	Value (£000)	No.	Value (£000)	No.	Value (£000)
ENGLAND:	16	3,752	350	212,065	366	215,817	22	6,204	547	331,138	569	337,342
East:	-	-	2	172	2	172	-	-	6	1,089	6	1,089
East Midlands:	-	-	24	5,288	24	5,288	-	-	29	8,175	29	8,175
London:	-	-	-	-	-	-	-	-	-	-	0	0
North East:	-	-	132	95,650	132	95,650	-	-	184	108,954	184	108,954
North West:	-	-	48	39,715	48	39,715	-	-	67	74,803	67	74,803
South East:	-	-	2	99	2	99	-	-	3	699	3	699
South West:	16	3,752	3	1,715	19	5,467	22	6,204	5	7,040	27	13,244
West Midlands:	-	-	91	20,690	91	20,690	-	-	170	38,008	170	38,008
Yorkshire and Humberside:	-	-	48	48,736	48	48,736	-	-	83	92,370	83	92,370

⁽¹⁾ Grant for Business Investment scheme replaced Selective Finance for Investment in England on 23 October 2008.

TABLE 2 GRANT FOR BUSINESS INVESTMENT – TIER 1 AND 2⁽³⁾ AREAS OFFERS ACCEPTED AND PAYMENTS FROM 1 APRIL 2009 TO 31 MARCH 2010⁽¹⁾ CUMULATIVE OFFERS ACCEPTED AND PAYMENTS FROM 23 OCTOBER 2008 TO 31 MARCH 2010

Country/Region	No.	Associated Project Costs		Forecast Employment ⁽²⁾		Payments 01.04.09 to 31.03.10		Associated Project Costs		Forecast Employment ⁽²⁾		Payments 23.10.08 to 31.03.10	
		Value (£000)	(£000)	New	Safeguarded	No.	Value (£000)	(£000)	New	Safeguarded	No.	Value (£000)	(£000)
ENGLAND:													
Tier 1	7	2,113	11,406	141	83	161	9	2,289	11,881	153	89	161	
Tier 2	207	58,232	533,977	5,165	3,159	10,500	260	68,289	607,819	6,306	3,867	10,762	
Total	214	60,345	545,383	5,306	3,242	10,661	269	70,578	619,700	6,459	3,956	10,923	
East:													
Tier 1	-	-	-	-	-	-	-	-	-	-	-	-	-
Tier 2	2	131	970	-	3	395	4	681	6,089	47	5	395	
Total	2	131	970	-	3	395	4	681	6,089	47	5	395	
East Midlands:													
Tier 1	-	-	-	-	-	-	-	-	-	-	-	-	-
Tier 2	19	3,425	30,042	285	222	432	22	5,281	57,435	460	222	432	
Total	19	3,425	30,042	285	222	432	22	5,281	57,435	460	222	432	
London:													
Tier 1	-	-	-	-	-	-	-	-	-	-	-	-	-
Tier 2	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-	-
North East:													
Tier 1	-	-	-	-	-	-	-	-	-	-	-	-	-
Tier 2	67	17,112	110,002	2,580	557	4,588	83	18,717	117,336	2,952	937	4,738	
Total	67	17,112	110,002	2,580	557	4,588	83	18,717	117,336	2,952	937	4,738	
North West:													
Tier 1	-	-	-	-	-	-	-	-	-	-	-	-	-
Tier 2	32	7,733	49,529	867	407	1,043	42	9,410	59,132	1,100	492	1,043	
Total	32	7,733	49,529	867	407	1,043	42	9,410	59,132	1,100	492	1,043	
South East:													
Tier 1	-	-	-	-	-	-	-	-	-	-	-	-	-
Tier 2	2	96	540	-	-	303	3	691	4,511	39	23	303	
Total	2	96	540	-	-	303	3	691	4,511	39	23	303	
South West:													
Tier 1	7	2,113	11,406	141	83	161	9	2,289	11,881	153	89	161	
Tier 2	4	5,738	43,498	96	417	160	4	5,738	43,498	96	417	160	
Total	11	7,851	54,904	237	500	321	13	8,027	55,379	249	506	321	
West Midlands:													
Tier 1	-	-	-	-	-	-	-	-	-	-	-	-	-
Tier 2	46	11,521	72,834	531	736	2,381	63	13,419	84,036	645	933	2,493	
Total	46	11,521	72,834	531	736	2,381	63	13,419	84,036	645	933	2,493	
Yorkshire and Humberside:													
Tier 1	-	-	-	-	-	-	-	-	-	-	-	-	-
Tier 2	35	12,476	226,562	806	817	1,198	39	14,352	235,782	967	838	1,198	
Total	35	12,476	226,562	806	817	1,198	39	14,352	235,782	967	838	1,198	

⁽¹⁾ Grant for Business Investment scheme replaced Selective Finance for Investment in England on 23 October 2008.

⁽²⁾ Forecast employment figures are based on company forecasts for the project at the time of offer.

⁽³⁾ Data excludes one offer of assistance made and subsequently withdrawn.

TABLE 3 GRANT FOR BUSINESS INVESTMENT BY TYPE OF INDUSTRY – TIER 1 AND 2⁽³⁾ AREAS
CUMULATIVE OFFERS ACCEPTED AND PAYMENTS FROM 23 OCTOBER 2008 TO
31 MARCH 2010⁽¹⁾

Standard Industrial Classification (SIC) 2003

Class/Description	No.	Value (£000)	Associated Project Costs (£000)	Forecast ⁽²⁾ Employment		Payments 23.10.08 to 31.03.10 (£000)
				New	Safeguarded	
01-05 Agriculture, hunting, forestry and fishing	2	230	1,560	36	8	60
10-14 Mining & Quarrying	-	-	-	-	-	-
15-37 Manufacturing:						
15-16 Food, beverages & tobacco	21	7,793	43,875	897	329	2,712
17-19 Textiles, clothing, leather & footwear	4	441	2,097	48	12	-
20-22 Wood, paper, printing & publishing	18	2,507	18,578	247	106	1,413
23-25 chemicals, m.m.fibres, rubber & plastic	23	13,042	238,582	561	570	2,420
26 Non-metallic mineral products	4	315	2,457	20	21	20
27-28 Metals & fabricated metal products	60	8,824	45,285	716	993	1,425
29 Machinery & equipment nes	14	2,157	14,537	125	322	118
30-33 Electrical & optical equipment	25	11,929	78,157	593	673	568
34-35 Transport equipment	17	5,975	39,812	646	247	252
36-37 Other manufacturing & recycling	15	1,413	7,512	221	76	499
40-41 Electricity, gas & water supply	-	-	-	-	-	-
45 Construction	7	762	5,388	81	29	294
50-52 Wholesale & retail trade, repairs	8	841	3,802	114	4	183
55 Hotels & restaurants	-	-	-	-	-	-
60-64 Transport, storage & communication	3	235	2,384	38	20	-
65-67 Financial intermediation	-	-	-	-	-	-
70-74 Real estate, renting & business activities	31	8,044	77,347	999	224	526
74 Call Centre Activities	9	4,622	30,746	993	265	321
75-99 Other Services	8	1,448	7,581	124	57	112
Total	269	70,578	619,700	6,459	3,956	10,923

⁽¹⁾ Grant for Business Investment scheme replaced Selective Finance for Investment in England on 23 October 2008.

⁽²⁾ Forecast employment figures are based on company forecasts for the project at the time of offer.

⁽³⁾ Data excludes one offer of assistance made and subsequently withdrawn.

TABLE 4 GRANT FOR BUSINESS INVESTMENT BY UK AND FOREIGN OWNED COMPANIES – TIER 1 AND 2⁽³⁾ AREAS
OFFERS ACCEPTED AND PAYMENTS FROM 1 APRIL 2009 TO 31 MARCH 2010⁽¹⁾
CUMULATIVE OFFERS ACCEPTED AND PAYMENTS FROM 23 OCTOBER 2009 TO 31 MARCH 2010

Country/Region	Offers Accepted 01.04.09 to 31.03.10						Cumulative Offers Accepted 23.10.08 to 31.03.10					
	No.	Value (£000)	Associated Project Costs (£000)	Forecast Employment ⁽²⁾ New Safeguarded	Payments 01.04.09 to 31.03.10 (£000)		No.	Value (£000)	Associated Project Costs (£000)	Forecast Employment ⁽²⁾ New Safeguarded	Payments 23.10.08 to 31.03.10 (£000)	
ENGLAND:												
UK Owned	175	32,627	351,724	3,438	1,345	9,695	223	38,726	386,859	4,034	1,809	9,957
Foreign Owned	39	27,718	193,659	1,868	1,897	966	46	31,852	232,841	2,425	2,147	966
Total	214	60,345	545,383	5,306	3,242	10,661	269	70,578	619,700	6,459	3,956	10,923
East:												
UK Owned	2	131	970	-	3	395	4	681	6,089	47	5	395
Foreign Owned	-	-	-	-	-	-	-	-	-	-	-	-
Total	2	131	970	0	3	395	4	681	6,089	47	5	395
East Midlands:												
UK Owned	15	2,553	23,105	270	26	238	15	2,553	23,105	270	26	238
Foreign Owned	4	872	6,937	15	196	194	7	2,729	34,330	190	196	194
Total	19	3,425	30,042	285	222	432	22	5,282	57,435	460	222	432
London:												
UK Owned	-	-	-	-	-	-	-	-	-	-	-	-
Foreign Owned	-	-	-	-	-	-	-	-	-	-	-	-
Total	0	0	0	0	0	0	0	0	0	0	0	0
North East:												
UK Owned	54	10,255	56,641	1,480	209	4,378	68	11,370	60,775	1,622	339	4,528
Foreign Owned	13	6,857	53,361	1,100	348	210	15	7,347	56,561	1,330	598	210
Total	67	17,112	110,002	2,580	557	4,588	83	18,717	117,336	2,952	937	4,738
North West:												
UK Owned	27	5,018	37,066	567	312	1,043	37	6,695	46,669	800	397	1,043
Foreign Owned	5	2,715	12,463	300	95	-	5	2,715	12,463	300	95	-
Total	32	7,733	49,529	867	407	1,043	42	9,410	59,132	1,100	492	1,043
South East:												
UK Owned	2	96	540	-	-	303	3	691	4,511	39	23	303
Foreign Owned	-	-	-	-	-	-	-	-	-	-	-	-
Total	2	96	540	0	0	303	3	691	4,511	39	23	303
South West:												
UK Owned	6	1,698	9,239	89	201	321	8	1,874	9,714	101	207	321
Foreign Owned	5	6,153	45,665	148	299	-	5	6,153	45,665	148	299	-
Total	11	7,851	54,904	237	500	321	13	8,027	55,379	249	506	321
West Midlands:												
UK Owned	41	3,877	19,867	309	298	2,119	57	5,712	30,639	417	495	2,231
Foreign Owned	5	7,644	52,967	222	438	262	6	7,707	53,397	228	438	262
Total	46	11,521	72,834	531	736	2,381	63	13,419	84,036	645	933	2,493
Yorkshire and Humberside:												
UK Owned	28	8,999	204,296	723	296	898	31	9,150	205,357	738	317	898
Foreign Owned	7	3,477	22,266	83	521	300	8	5,201	30,425	229	521	300
Total	35	12,476	226,562	806	817	1,198	39	14,351	235,782	967	838	1,198

⁽¹⁾ Grant for Business Investment scheme replaced Selective Finance for Investment in England on 23 October 2008.

⁽²⁾ Forecast employment figures are based on company forecasts for the project at the time of offer.

⁽³⁾ Data excludes one offer of assistance made and subsequently withdrawn.

TABLE 5 GRANT FOR BUSINESS INVESTMENT – TIER 1 AND 2 AREAS APPLICATIONS REJECTED AND WITHDRAWN FROM 1 APRIL 2009 TO 31 MARCH 2010⁽¹⁾
CUMULATIVE APPLICATIONS REJECTED AND WITHDRAWN FROM 23 OCTOBER 2004 TO 31 MARCH 2010

<i>Country/Region</i>	<i>Applications Rejected and Withdrawn 01.04.09 to 31.03.10</i>			<i>Cumulative Applications Rejected and Withdrawn 23.10.08 to 31.03.10</i>		
	<i>Tier 1</i>	<i>Tier 2</i>	<i>Total</i>	<i>Tier 1</i>	<i>Tier 2</i>	<i>Total</i>
ENGLAND:	5	62	67	7	85	92
East:	-	-	-	-	1	1
East Midlands:	-	1	1	-	1	1
London:	-	-	-	-	-	-
North East:	-	7	7	-	9	9
North West:	-	6	6	-	9	9
South East:	-	-	-	-	-	-
South West:	5	-	5	7	-	7
West Midlands:	-	41	41	-	50	50
Yorkshire and Humberside:	-	7	7	-	15	15

⁽¹⁾ Grant for Business Investment scheme replaced Selective Finance for Investment in England on 23 October 2008.

TABLE 6 GRANT FOR BUSINESS INVESTMENT – TIER 3 APPLICATIONS RECEIVED FROM 1 APRIL 2009 TO 31 MARCH 2010⁽¹⁾
CUMULATIVE APPLICATIONS RECEIVED FROM 23 OCTOBER 2008 TO 31 MARCH 2010⁽¹⁾

<i>Country/Region</i>	<i>Applications Received 01.04.09 to 31.03.10</i>		<i>Cumulative Applications Received 23.10.08 to 31.03.10</i>	
	<i>No.</i>	<i>Value (£000)</i>	<i>No.</i>	<i>Value (£000)</i>
ENGLAND:	208	30,546	306	43,156
East:	19	2,942	29	4,214
East Midlands:	24	3,991	34	4,904
London:	-	-	-	-
North East:	10	1,228	14	1,719
North West:	59	7,728	89	12,830
South East:	25	6,281	32	7,654
South West:	1	350	6	775
West Midlands:	44	6,353	70	8,921
Yorkshire and Humberside:	26	1,673	32	2,139

⁽¹⁾ Grant for Business Investment scheme replaced Selective Finance for Investment in England on 23 October 2008.

TABLE 7 GRANT FOR BUSINESS INVESTMENT – TIER 3 OFFERS ACCEPTED AND PAYMENTS FROM 1 APRIL 2009 TO 31 MARCH 2010⁽¹⁾
CUMULATIVE OFFERS ACCEPTED AND PAYMENTS FROM 23 OCTOBER 2008 TO 31 MARCH 2010

Country/Region	<i>Offers Accepted 01.04.09 to 31.03.10</i>						<i>Cumulative Offers Accepted 23.10.08 to 31.03.10</i>					
	No.	Value (£000)	Associated Project Costs	Forecast Employment ⁽²⁾	Payments 01.04.09 to 31.03.10		No.	Value (£000)	Associated Project Costs	Forecast Employment ⁽²⁾	Payments 23.10.08 to 31.03.10	
			(£000)	New	Safeguarded	(£000)			(£000)	New	Safeguarded	(£000)
ENGLAND:	118	14,849	114,141	1,236	869	4,041	163	18,326	143,226	1,771	1,068	4,573
East:	13	916	5,430	74	10	873	17	1,158	6,910	95	11	873
East Midlands:	16	3,048	26,139	328	54	473	26	3,810	32,795	426	57	473
London:	-	-	-	-	-	-	-	-	-	-	-	-
North East:	6	412	2,622	91	10	20	7	427	2,772	93	26	20
North West:	27	3,870	30,367	247	387	1,243	47	5,766	45,206	494	487	1,775
South East:	19	2,215	16,063	196	140	413	20	2,235	16,163	198	143	413
South West:	2	370	3,650	5	83	130	4	485	4,454	21	94	130
West Midlands:	21	3,134	20,998	216	102	795	27	3,495	25,319	360	163	795
Yorkshire and Humberside:	14	884	8,872	79	83	94	15	950	9,607	84	87	94

⁽¹⁾ The Selective Finance for Investment in England Scheme closed to new applications on 22 October 2008.

⁽²⁾ Forecast employment figures are based on company forecasts for the project at the time of offer.

APPENDIX 5

Statistics relating to the Assembly Investment Grant Scheme

TABLE 1 ASSEMBLY INVESTMENT GRANT SCHEME⁽¹⁾ OFFERS ACCEPTED AND PAYMENTS
1 APRIL 2009 TO 31 MARCH 2010
CUMULATIVE OFFERS ACCEPTED AND PAYMENTS 1 APRIL 2002 TO 31 MARCH 2010

Country/Region	No.	Offers Accepted 01.04.09 to 31.03.10			Cumulative Offers Accepted 01.04.02 to 31.03.10			
		Value (£000)	Associated Project Costs (£000)	Payments 01.04.09 to 31.03.10 (£000)	No.	Value (£000)	Associated Project Costs (£000)	Payments 01.04.02 to 31.03.10 (£000)
Great Britain:	-	-	-	1,363	1,849	60,311	204,779	51,072
Scotland:	-	-	-	-	-	-	-	-
Wales:	-	-	-	1,363	1,849	60,311	204,779	51,072
England:	-	-	-	-	-	-	-	-

⁽¹⁾ The Assembly Investment Grant Scheme was introduced on 1 April 2002 and was run solely by the National Assembly for Wales. The scheme closed to new applications from 30 June 2008.

TABLE 2 ASSEMBLY INVESTMENT GRANT⁽¹⁾ SCHEME APPLICATIONS REJECTED AND
WITHDRAWN 1 APRIL 2009 TO 31 MARCH 2010
CUMULATIVE APPLICATIONS REJECTED AND WITHDRAWN 1 APRIL 2002
TO 31 MARCH 2010

Country/Region	Applications Rejected and Withdrawn 01.04.09 to 31.03.10	Cumulative Applications Rejected and Withdrawn 01.04.02 to 31.03.10
	All Assisted Areas	All Assisted Areas
Great Britain:	-	658
Scotland:	-	-
Wales:	-	658
England:	-	-

⁽¹⁾ The Assembly Investment Grant Scheme was introduced on 1 April 2002 and was run solely by the National Assembly for Wales.

⁽²⁾ The scheme closed to new applications on 30 June 2008.

APPENDIX 6

Statistics relating to Section 13 of the Industrial Development Act 1982

IMPROVEMENT OF BASIC SERVICES IN THE ASSISTED AREAS

(The figures represent the position at 31 March 2010 for those applications approved during the year. Figures for previous assistance under Section 13 are available in earlier Annual Reports.)

	<i>Applications</i>						<i>Applications Approved</i>		
	<i>Service</i>	<i>Brought Forward from 2008/2009</i>	<i>Received in 2009/2010</i>	<i>Rejected</i>	<i>Withdrawn</i>	<i>Under Consideration</i>	<i>Number</i>	<i>Estimated Cost (£)</i>	<i>Estimated Grant (£)</i>
DTR ⁽¹⁾	Roads	1	-	-	-	-	-	-	-
DEFRA ⁽²⁾⁽³⁾	Water and Sewerage	-	-	-	-	-	-	-	-
National Assembly for Wales	Roads	1	2	-	-	-	-	517,000	155,000
	Water and Sewerage	-	-	-	-	-	-	-	-
Total		2	2	-	-	-	2	517,000	155,000

⁽¹⁾ Department for Transport

⁽²⁾ Department for Environment, Food and Rural Affairs.

⁽³⁾ Grants no longer available from September 2007.

⁽⁴⁾ IDA Grant Scheme Section 13 operated by the Scottish Executive Transport Division and Environment Department closed with effect from 1 April 2005.

APPENDIX 7

Chairmen and Members of the Industrial Development Advisory Boards and Regional Industrial Development Boards and Regional Advisory Investment Panels

During the year the English Regional Industrial Development Boards closed and were replaced by regional Investment Advisory Panels. The names below represent the position at 31 March 2010.

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Deputy Chairman

Mr N MacDonald

Director, LEADERS Management & Investment

Members

Professor R Beaty, OBE

Managing Director, Glencon Ltd

Mr B Buchan

Director of Scottish Operations, Bausch and Lomb

Mr J Cullinane

Deputy Regional Secretary, T&G Scotland Section of UNITE

Mr I Macdonald

Chairman, Yakara plc

Dr B McGuckin

Director of Commercialisation and Knowledge Transfer,

Napier University

Mr Kevin Moore

Managing Director, Business Therapies Ltd

Mr Owen Quinn

Managing Director, Blairs Ltd

Welsh Industrial Development Advisory Board

Chairman

Ms V Barrett

Surface Technology Systems Ltd

Members

Mr A Wright OBE

Managing Director, TRB Ltd

Mr D Fellows OBE, DL

Former Regional Organiser, Transport and General Workers Union

Ms K Diamond

Chief Financial Officer, Zyte Group Ltd

Mr D Williams

Retired Area Director, HSBC Bank

Mr A Proctor

Consultant Director, Accelerated Business Solutions

Mr G O Evans

Director of Business in the Community Wales

Industrial Development Advisory Board

Chairman

Mr Mark Seligman

Senior Adviser to Credit Suisse Ltd

Members

Mr Simon Collins

KPMG Chief Executive of Corporate Finance Practice

Dr Brian Count

Chairman of Ceres Power

Professor Chris Higson

Professor in Accounting at London Business School

Ms Karen Jones CBE

Chairperson & Director Food & Fuel Ltd

Mr William Lazarus

Finance Director, Norbain Group

Mr Charles Lochrane

Partner at Strutt & Parker commercial surveyors

Mr Dermot Mathias

Senior Partner of BDO Stoy Hayward LLP

Mr Paul Mullins

Former Managing Director, Bank of America

Mr George Rose

CFO, BAE Systems plc

Mr Philip Sturrock

Former Chairman and CEO of The Continuum International Publishing Group Ltd

East of England Industrial Development Board

Closed 28 February 2010

Chairman

Mr A Davies

General Manager, SLP Engineering Ltd

Members

Mr A Shah

CEO, Hy Pro International Ltd

Mr L Allen

Director, AW Group

Mr P Southward

Director, Keens Shay Keens Ltd

Ms S Fytche

Senior Manager, Bakkavor Plc

Mr M Smith

Retired

Mr D Burns

Electronics Engineer

Mr G Hind

Business Consultant

Mr M Stewart

On career break

North East Industrial Development Board

Closed 23 February 2010

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Consultant, The Alchemists Northern Ltd

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Manager Director, Shared Interests Ltd

Mr David Armstrong

Consultant (Offshore Sector)

Mr Paul D Bartlett

Former Director, Artenius UK Ltd

Mr Chris Gill

Finance Director, Wellstream International Ltd

Mr Bill Naylor

Managing Director, Naylor's Chartered Surveyors

Dr Robert Hardy

Managing Director, Aescia Pharmaceuticals Ltd

Mr John Pike

Former CEO & MD of Union Snack Ltd

Mr Tim Shama

APL Technologies

Mr Kevin Maw

Managing Director, Renham & Wade Ltd

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Closed 26 November 2009

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Director, Eshevin Ltd

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Business Consultant, Edwards Consulting

Mr D McLellan

Chief Financial Officer, Avecia Group

Mr R McManus

Retired, Trade Union Official

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Mr W M Mullarkey

Director, Innovation Technology UK Ltd

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Mr Jim Barnard

Independent Consultant

Mrs Anne Blunn

Finance and Commercial Director, Becatech Ltd

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Mr Ken Burrows

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Mr Jeremy Knight

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Mr Richard Morgan

Retired, former CEO, British Filters Ltd

Mr Rama Nand-Lal CBE

Retired, former Director of Administration, Resources and Marketing, Cranfield University

Mr Robin Sutton

Independent Consultant

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Research Professor, Warwick Business School

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Mr MJ Smith

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Mr D Lovatt

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Business Development & Marketing Consultant

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Mr J A Gillan

Managing Director, Ecotech Enterprises Ltd

Mr E Smith Mogg Stanners

Director, Skillfast-UK

Mr G Lumby MBE

Director of Small Business Banking, Clydesdale and

Yorkshire Banks Plc

Mr W Newcomb

Genesis Social Enterprise Ltd

Mr C Fitzpatrick

Chief Executive of Renewable Energy East Midlands Ltd

Dr M Pick

Consultant working with Universities on material sciences

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Director, AW Group

Mr P Southward

Director, Keens Shay Keens Ltd

Ms S Fytche

Senior Manager, Bakkavor Plc

Mr M Smith

Retired

Mr D Burns

Electronics Engineer

Mr G Hind

Business Consultant

Mr M Stewart

On career break

North East Investment Advisory Panel

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Manager Director, Shared Interests Ltd

Mr David Armstrong

Consultant (Offshore Sector)

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Mr Chris Gill

Finance Director, Wellstream International Ltd

Mr Bill Naylor

Managing Director, Naylor's Chartered Surveyors

Dr Robert Hardy

Managing Director, Aescia Pharmaceuticals Ltd

Mr John Pike

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Ms Gillian Hall

Partner, Watson Burton LLP

Mr Stephen Hope

Operations Director, Amec

Mr Stephen Turner

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Director, Blueprint Finance Ltd
Mr S Dryden
Group Portfolio Manager, Twyfords
Ms L Edwards
Business Consultant, Edwards Consulting
Mr D McLellan
Chief Financial Officer, Avecia Group
Mr R McManus
Retired, Trade Union Official
Mr D Maughan
Managing Director, David Maughan & Associates Ltd
Mr W M Mullarkey
Director, Innovation Technology UK Ltd

South West Investment Advisory Panel

Mr Terence Slater (Chairman)
Region Director South West, EEF Ltd

Members

Rev Dr Susan Astbury
Former Company Director, Atlantic Inertial Systems Ltd
Mr Jim Barnard
Independent Consultant
Mrs Anne Blunn
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Mr Stephen Branfield
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Company Director, Rittal-CSM Ltd
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Ms Jane Stubbs
Retired, former Partner, Pricewaterhouse Coopers LLP
Mr Robin Sutton
Independent Consultant
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Director of Business and Commercial Banking, Royal Bank of Scotland

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Acting Chairman

Professor P Stoneman
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Plant Manager, Eaton Aerospace
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Partner, Wragge & Co LLP
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Mr MJ Smith
Former Chairman – West Midlands Manufacturing Consortium

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Mr Z Hussain MBE
Programme Director, BT Global Services

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Mr E Smith Mogg Stanners
Director, Skillfast-UK
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Director of Small Business Banking, Clydesdale and Yorkshire Banks Plc
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