

Freedom of Information request 2012-3474

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Information request

1. The projected number of women born between 1951 and 1953 who will start to receive State Pension in the period 2016 to 2017.
2. The projected number of women born between 1951 and 1953 who will not have basic State Pension and additional State Pension that will amount to £142.70 per week, in the period 2015 to 2017.
3. The projected number of men born between 1951 and 1953 who will start to receive State Pension in the period 2016 to 2018.
4. The projected number of men born between 1951 and 1953 who will not have basic State Pension and additional State Pension that will amount to £142.70 per week, in the period 2016 to 2018.

DWP response

Women born between 1951 and 1953 reach State Pension age between 2011 and 2019 so information on actual amounts of State Pension is not yet available. Based on the department's forecasting models:

1. Around 1 million women are projected to start to receive State Pension between April 2012 and March 2019.
2. Around 550,000 of these women are estimated to have a gross State Pension of less than £142.70 per week (in 2012/13 earnings terms), which is around 55% of all women in this cohort.
3. Around 2.2 million men are estimated to start to receive State Pension between April 2012 and March 2019.
4. Around 500,000 of these men are estimated to have a gross State Pension of less than £142.70 per week (in 2012/13 earnings terms), which is around 25% of all men in this cohort.

The cohort of women asked about is affected by State Pension age equalisation. This is why the cohort born between 1951 and 1953 actually reach State Pension age between 2011 and 2019. The cohorts used for this analysis are individuals who will start to receive State Pension between April 2012 and March 2019 and this will include a small number of individuals that have deferred their pension from previous years. We have given information for men

who will start to receive State Pension age over the same period for comparison.

These estimates are of gross State Pension outcomes. Some people will not receive all of their State Pension directly from the state as they will have contracted out of Additional Pension. Gross State Pension amounts include Additional Pension rights accrued in private pension schemes during periods of contracting out. Estimates of gross State Pension also include inherited and derived rights. These estimates do not include income from means tested benefits.

Estimates of the numbers of individuals who are projected not to receive a gross State Pension above £142.70 were derived from the Department's Pensim2 model. This is a dynamic micro-simulation model designed to project pensioners' incomes to 2100. As such, the model is best suited to comparing long-term trends and differences between groups rather than to providing short range estimates. The figures above should only be used as an indication of the number of individuals that would not have a gross amount above £142.70. Please also note that the Pensim2 model is based on a sample of the population so the estimates given above are subject to sampling uncertainty.

Amounts are in 2012/13 earning terms.

State Pension forecasts are presented by financial year rather than calendar year.

Source:

DWP Forecasting Division: Budget 2012
DWP PENSIM2 model

Further benefit caseload forecast information is published at:

<http://research.dwp.gov.uk/asd/asd4/index.php?page=expenditure>