



HM TREASURY

Autumn Statement 2012 data sources

December 2012



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Preface

This document provides details of sources of data in all the tables, charts and graphs in the Autumn Statement 2012 document. In addition, it includes details of sources for some data included in the text where, for reasons of space, it has not been possible to footnote these sources.

The document is aimed at transparently informing readers of the Autumn Statement 2012 document where the data used in the charts, tables and text comes from and how it has been calculated.

This document also ensures that HM Treasury meets the standards set out by the UK Statistics Authority to comply with the Statistics and Registration Service Act 2007. In particular, this document aims to meet two of the requirements of the UK Statistics Authority's 'Code of Practice for Official Statistics':

- to clearly distinguish between outturn data that are official statistics, and estimates that are not published as official statistics.¹ Examples of estimates that are not official statistics include for instance forecasts, economic estimates calculated by the Treasury which are constructed using assumptions or judgements, or results of economic analyses that have a material effect on the resulting estimates; and
- for outturn data that are official statistics, to show where the source data and further information on those statistics can be found, and to ensure that all the official statistics used in the Autumn Statement are robust and are published in an orderly and pre-announced manner. Where possible, sources are shown that are National Statistics.²

Full details of sources are only provided for outturn data up to 2011-12. Data for the 2012-13 year are a mixture of provisional outturn for the year to date, estimates and projections. Data for future years are forecasts. All of these projections and forecasts are outside the domain of official statistics, as are the estimates of the impacts of government measures or policy decisions, in that these are estimated, rather than measured or compiled using statistical processes.

In many cases data for 2012-13 onwards are taken from the Office for Budget Responsibility's (OBR) March *Economic and Fiscal outlook (EFO)*. Where this is the case, it is mentioned in the text or in this document.

Time series for data that are shown with Office for National Statistics (ONS) source codes can be downloaded from the ONS website at: www.statistics.gov.uk/statbase/tsdintro.asp.

¹ The 'official statistics' label refers to a specified subset of the quantitative information produced by the Government and its nominated agents. Official statistics are produced and published in accordance with the provisions set out in the Statistics and Registration Service Act 2007 and in supplementary statistical legislation, and in line with the Code of Practice for Official Statistics.

² The 'National Statistics' label applies to a distinct subset of 'official statistics' which have been formally certified by the UK Statistics Authority to be compliant with the professional standards set out in the Code. Public bodies that produce National Statistics have a statutory duty to continue to comply with the Code.

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Executive summary

Data in table, chart or graph	Data source, including ONS source code, if applicable	Further reference information
Net private sector jobs created between Q1 2010 and Q2 2012 (latest data available)		See note on Chapter 1 paragraph 1.2
Unemployment as a percentage of economically active population (16+).		
Public Sector Gross Investment		See notes on Chapter 1 paragraph 1.78
Historical UK nominal GDP (non-seasonally adjusted)		
Historical GDP deflator		
Forecast GDP, deflators, PSGI		
Royal Mail and SLS		
UK 3G Mobile Phone Licenses		
Table 1: Summary of Autumn Statement policy decisions		See notes on the Chapter 2 tables

1

Protecting the economy, growth, fairness

Data	Data Source, including ONS source code if applicable.	Further reference information
Chapter 1 Paragraph 1.2		
Net private sector jobs created between Q1 2010 and Q2 2012 (latest data available)	Office for National Statistics (ONS) and internal HM Treasury calculations G7K5+KSL8 (private) G7AU-KSL8 (public)	Uses KSL8 to exclude effect of reclassification of further education corporations and sixth form college corporations in England. http://www.ons.gov.uk/ons/rel/lms/labour-market-statistics/november-2012/table-emp02.xls and http://www.ons.gov.uk/ons/rel/lms/labour-market-statistics/november-2012/table-emp04.xls
Unemployment as a percentage of economically active population (16+).	ONS MG SX	http://www.ons.gov.uk/ons/rel/lms/labour-market-statistics/november-2012/table-a02.xls

Chapter 1 Paragraph 1.6

UK GDP growth in 2012 Q3	ONS ABMI	ONS Statistical Bulletin: Gross Domestic Product, second estimate 2012 Q3. http://www.ons.gov.uk/ons/rel/naa2/second-estimate-of-gdp/q3-2012/index.html
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Table 1.1: Contributions to real GDP growth from 2010 Q1 to 2012 Q2

Contributions to real GDP growth from 2010 Q1 to 2012 Q2	Office for Budget Responsibility (OBR)	OBR October 2012 Forecast evaluation report page 17, Table 2.1. http://budgetresponsibility.independent.gov.uk/forecast-evaluation-report-october-2012/
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Chapter 1 Paragraph 1.10

Net change in private and public sector employment between Q1 2010 and Q2 2012 (latest data available)	Refer to Chapter 1 Paragraph 1.2
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Chart 1.1: Employment levels through recessions and recoveries

Employment level 16+ indexed from peak in output (GDP)	ONS MGRZ	ONS Statistical Bulletin: Labour Market Statistics. http://www.ons.gov.uk/ons/rel/lms/labour-market-statistics/november-2012/table-a02.xls
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Chapter 1 Paragraph 1.12

Financial and insurance activities	ONS L206	ONS Statistical Bulletin: Gross Domestic Product, second estimate 2012 Q3. http://www.ons.gov.uk/ons/rel/naa2/second-estimate-of-gdp/q3-2012/index.html
North Sea oil and gas sector GVA growth (oil and gas extraction, 2009 weight of 19.7)	ONS K226	ONS Statistical Bulletin: Index of Production, September 2012. http://www.ons.gov.uk/ons/rel/iop/index-of-production/september-2012/index.html

Chapter 1 Paragraph 1.13

Whole economy GVA excluding financial and insurance activities and oil and gas extraction	ONS (CGCE, L206, K226) and internal HM Treasury calculation: $(1000 * CGCE - 123.7 * ((K226 * 19.7 + L206 * 104) / 123.7)) / 876.3$ ONS weights for 2009 are shown below (with whole economy GVA equal to 1000): Financial and insurance activities GVA (104) Oil and gas extraction GVA (19.7); derived using oil and gas extraction weight for production (126) multiplied by production share of whole economy GVA (0.156). Financial and insurance activities and oil extraction GVA (123.7)	ONS Statistical Bulletin: Gross Domestic Product, second estimate 2012 Q3. http://www.ons.gov.uk/ons/rel/naa2/second-estimate-of-gdp/q3-2012/index.html ONS Statistical Bulletin: Index of Production, September 2012. http://www.ons.gov.uk/ons/rel/iop/index-of-production/september-2012/index.html
Manufacturing sector GVA	ONS L2KK	ONS Statistical Bulletin: Gross Domestic Product, second estimate 2012 Q3. http://www.ons.gov.uk/ons/rel/naa2/second-estimate-of-gdp/q3-2012/index.html

Business services excluding financial and insurance activities	ONS (KI80, L2O6) and internal HM Treasury calculation: (KI80*291-L2O6*104)/187	ONS Statistical Bulletin: Gross Domestic Product, second estimate 2012 Q3. http://www.ons.gov.uk/ons/rel/naa2/second-estimate-of-gdp/q3-2012/index.html
	ONS weights for 2009 are shown below (with whole economy GVA equal to 1000):	
	Business services and finance GVA (291)	
	Financial and insurance activities GVA (104)	

Chart 1.2: GVA and sectoral output

Whole economy GVA Refer to Chapter 1 Paragraph 1.13

Financial and insurance activities and oil and gas extraction

Whole economy GVA excluding financial and insurance activities and oil and gas extraction

Chapter 1 Paragraph 1.14

GVA excluding financial and insurance activities and energy (£m)

OECD and HM Treasury internal calculations:

OECD Quarterly National Accounts.

For all countries, GVA excluding 'energy extraction and use' and financial and insurance activities is calculated as follows:

http://www.oecd-ilibrary.org/economics/data/oecd-national-accounts-statistics_na-data-en

Gross value added at basic prices, total activity less financial and insurance activities and non-manufacturing industry.

All sub-components are consistent with International Standard Industrial Classification of All Economic Activities, Rev.4

Chart 1.3: GVA excluding energy and financial services in the largest European Union economies

GVA excluding financial and insurance activities and energy (£m, indexed to 100 at 2008Q1)	Refer to Chapter 1 Paragraph 1.14	OECD Quarterly National Accounts. http://www.oecd-ilibrary.org/economics/data/oecd-national-accounts-statistics_na-data-en
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Chapter 1 Paragraph 1.18

OBR forecasts for euro area GDP	OBR	OBR, December 2012, Economic and Fiscal Outlook, Table 3.5, page 89.
UK trade with euro area	ONS	ONS Statistical Bulletin: United Kingdom Balance of Payments, The Pink Book, 2011. http://www.ons.gov.uk/ons/rel/bop/united-kingdom-balance-of-payments/2011/index.html

Chart 1.4: UK goods export volumes

UK goods exports to EU, indexed from peak in output (GDP)	ONS LGCT	ONS Statistical Bulletin: UK Trade – September 2012. http://www.ons.gov.uk/ons/rel/uktrade/uk-trade/september-2012/stb-uk-trade--september-2012.html
UK goods exports to non-EU, indexed from peak in output (GDP)	ONS LGEH	

Chapter 1 Paragraph 1.20

US potential consolidation as percentage of US and global GDP	US Congressional Budget Office	CBO, May 2012, Economic Effects of Reducing the Fiscal Restraint That Is Scheduled to Occur in 2013. http://www.cbo.gov/sites/default/files/cbofiles/attachments/FiscalRestraint_0.pdf
US housing starts in 2012	US census bureau	New Residential Construction in October 2012. Table 3: New Privately-Owned Housing Units Started. http://www.census.gov/construction/nrc/pdf/newresconst.pdf
US house prices	S&P/Case Shiller index	http://www.standardandpoors.com/indices/sp-case-shiller-home-price-indices/en/us/?indexId=spusa-cashpidff--p-us----
UK trade with US	ONS LGIW/KTMW	ONS Statistical Bulletin: United Kingdom Balance of Payments, The Pink Book, 2012. http://www.ons.gov.uk/ons/rel/bop/united-kingdom-balance-of-payments/2012/index.html

IMF forecasts for the world economy and emerging economies	IMF World Economic Outlook	IMF World Economic Outlook, October 2012. http://www.imf.org/external/pubs/ft/weo/2012/02/
UK exports to China, Brazil and India	ONS LGIZ, LGIT, LGJB	ONS release: The Pink Book, 2012. http://www.ons.gov.uk/ons/rel/bop/united-kingdom-balance-of-payments/2012/index.html

Chapter 1 Paragraph 1.21

UK CPI inflation	ONS D7G7	ONS Statistical Bulletin: Consumer Price Indices, October 2012. http://www.ons.gov.uk/ons/rel/cpi/consumer-price-indices/october-2012/index.html
UK real household disposable income in 2012	OBR	OBR, December 2012, Economic and Fiscal Outlook, Table 3.5, page 89.

Table 1.2: Summary of OBR's central economic forecast

Summary of OBR's central economic forecast	OBR	OBR, December 2012, Economic and Fiscal outlook, Table 3.5, page 89.
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Chapter 1 Paragraph 1.22

OBR forecast for UK GDP growth	OBR	OBR, December 2012, Economic and Fiscal outlook, Table 3.5, page 89.
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Chapter 1 Paragraph 1.24

OBR forecast for UK employment and CPI inflation	OBR	OBR, December 2012, Economic and Fiscal outlook, Table 3.5, page 89.
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Chapter 1 Paragraph 1.29

Funding for Lending Scheme	Bank of England	Bank of England: Funding for Lending Scheme – Usage and lending data, November 2012. www.bankofengland.co.uk/markets/Pages/FLS/data.aspx
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Chapter 1 Paragraph 1.31

Availability of mortgage products at or above 85 per cent of loan value	Moneyfacts Group plc	Moneyfacts Group plc: Moneyfacts Treasury Reports, UK Mortgage Trends, November 2012. http://www.moneyfactsgroup.co.uk/publications/treasury/mortgages
Total mortgage approvals	Royal Institute of Chartered Surveyors	Royal Institute of Chartered Surveyors: Housing Market Survey, October 2012. http://www.rics.org/us/knowledge/research/economics/global-market-surveys/uk-housing-market-survey-october-2012/
Quoted interest rates on fixed rate mortgages	Bank of England	Bank of England: Quoted Rates, October 2012. www.bankofengland.co.uk/statistics/Pages/qr/2012/oct/default.aspx

Chart 1.5: Indicative senior unsecured bond spreads

Indicative senior unsecured bond spreads (basis points)	Bank of England	Graph 1.18 of the Bank of England's Financial Stability Report, November 2012, (with minor HM Treasury amendments). http://www.bankofengland.co.uk/publications/Documents/fsr/2012/fsrfull1211.pdf
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Chapter 1 Paragraph 1.36

Public sector net borrowing: Outturn	ONS J5IJ	ONS: Statistical Bulletin, Public Sector Finances October 2012. http://www.ons.gov.uk/ons/rel/psa/public-sector-finances/october-2012/stb---october-2012.html
Public sector net borrowing for 2011-12	OBR	OBR December 2012 <i>Economic and fiscal outlook</i>
Debt interest payments	OBR	Derived from the OBR's June 2010 Budget forecast and the OBR's December 2012 Economic and fiscal outlook

Chart 1.6: 10-year government bond yields

Germany	GTDEM10Y Govt	As at 30 November 2012
UK	GTGBP10Y Govt	
US	USGG10YR Index	
France	GTFRF10Y Govt	
Spain	GTESP10Y Govt	
Italy	GTITL10Y Govt Bloomberg	

Table 1.3: Impact of higher interest rates on debt interest payments

Forecast debt interest cost of higher gilt rates	HM Treasury	Gilt rate information supplied by the Debt Management Office. Financing advice from HM Treasury.
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Chart 1.7: Receipts and expenditure

Total Managed Expenditure (excluding the effects of financial interventions): Outturn	ONS JW2Q-JW2Z+ JW2S	ONS: Statistical Bulletin supplementary document, Public Sector Finances Supplementary Tables October 2012. http://www.ons.gov.uk/ons/taxonomy/index.html?nscl=Public+Sector+Finance
Total Managed Expenditure: Forecast	OBR	OBR December 2012 <i>Economic and fiscal outlook</i> .
Public Sector Current Receipts consistent with PSNB ex (J5II): Outturn	ONS JW2O	ONS: Statistical Bulletin supplementary document: Public Sector Finances October 2012. http://www.ons.gov.uk/ons/taxonomy/index.html?nscl=Public+Sector+Finance
Public Sector Current Receipts: Forecast	OBR	OBR December 2012 <i>Economic and fiscal outlook</i> .

Table 1.4: Total consolidation plans over this Parliament

Spending and tax	Economic estimates	These figures are calculated as economic estimates, including the effects of assumptions and results from economic analyses that have a material impact, and are therefore outside the domain of official statistics.
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Table 1.5: Overview of the OBR central fiscal forecast

Outturn public sector net borrowing, surplus on current budget and public sector net debt	ONS -J5II, JW2V, HF6X	ONS: Statistical Bulletin: Public Sector Finances October 2012. http://www.ons.gov.uk/ons/rel/psa/public-sector-finances/october-2012/stb---october-2012.html
Outturn Treaty debt and Treaty deficit	ONS YEQJ, YEQG/ BKTL	ONS: Statistical Bulletin: Government deficit and debt under the Maastricht Treaty September 2012. http://www.ons.gov.uk/ons/publications/re-reference-tables.html?edition=tcm%3A77-258630
Primary balance	ONS (-J5II-JW2L-JW2M+JW2P)/ BKTL	ONS: Statistical Bulletin supplementary document, Public Sector Finances October 2012. http://www.ons.gov.uk/ons/taxonomy/index.html?nscl=Public+Sector+Finance
Forecast data for 2012-13 to 2017-18	OBR	OBR December 2012 <i>Economic and fiscal outlook</i>

Cyclically-adjusted net borrowing, cyclically-adjusted surplus on current budget, cyclically-adjusted primary balance and cyclically-adjusted Treaty deficit	Economic estimates	These figures are calculated as economic estimates, including the effects of assumptions and results from economic analyses that have a material impact, and are therefore outside the domain of official statistics.
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Fiscal aggregates excluding the effect on public net investment in 2012-13 of transferring £28 billion of assets from the Royal Mail Pension Plan to the public sector	ONS	ONS: Statistical Bulletin, Public Sector Finances October 2012. http://www.ons.gov.uk/ons/rel/psa/public-sector-finances/october-2012/stb---october-2012.html
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Chapter 1 Paragraph 1.56

APF Cash Excess 2011/12	HM Treasury Resource Accounts	HM Treasury: Resource Accounts note 23.2. http://www.hm-treasury.gov.uk/d/hmt_annual_report_2012_chapter9.pdf
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Table 1.6: OBR central fiscal forecast excluding the effects of the APF transfers

For the outturn data please refer to the data sources in the table 1.5 above

Forecast data for 2012-13 to 2017-18	OBR	Derived from the OBR's Fiscal aggregates table and the OBR's table showing the impact of the APF transfers on the fiscal forecast, as set out in its December 2012 Economic and fiscal outlook. HM Treasury published figures exclude both the direct cash flow and debt interest effects of the APF transfers.
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Chart 1.8: Consolidation in the cyclically-adjusted current budget

Consolidation in the cyclically-adjusted current budget	Economic estimates	These figures are calculated as economic estimates, including the effects of assumptions and results from economic analyses that have a material impact, and are therefore outside the domain of official statistics.
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Cyclically-adjusted surplus on current budget	Economic estimates	These figures are calculated as economic estimates, including the effects of assumptions and results from economic analyses that have a material impact, and are therefore outside the domain of official statistics.
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Chart 1.9: Public sector net debt

Public sector net debt outturn	ONS HF6X	ONS: Statistical Bulletin: Public Sector Finances October 2012. http://www.ons.gov.uk/ons/taxonomy/index.html?nscl=Public+Sector+Finance
Public sector net debt forecasts	OBR	OBR March 2012 Economic and fiscal outlook (Budget 2012 forecast) and OBR December 2012 Economic and fiscal outlook, (Autumn Statement 2012 forecast).

Chart 1.10: Cyclically-adjusted net borrowing excluding the Royal Mail Pension Plan asset transfer

Cyclically-adjusted net borrowing Budget 2012 outturn data	OBR	These figures are calculated as economic estimates, including the effects of assumptions and results from economic analyses that have a material impact, and are therefore outside the domain of official statistics.
Cyclically-adjusted net borrowing Budget 2012 outturn data	OBR	These figures are calculated as economic estimates, including the effects of assumptions and results from economic analyses that have a material impact, and are therefore outside the domain of official statistics.
Cyclically-adjusted net borrowing Budget 2012 forecast	OBR	See OBR March 2012 <i>Economic and fiscal outlook</i>
Cyclically-adjusted net borrowing Autumn Statement 2012 outturn data	OBR	These figures are calculated as economic estimates, including the effects of assumptions and results from economic analyses that have a material impact, and are therefore outside the domain of official statistics.
Cyclically-adjusted net borrowing Autumn Statement 2012 forecast data	OBR	See OBR December 2012 Economic and fiscal outlook

Chapter 1 Paragraph 1. 76

2543 academies now open and 192 free schools either open or approved.	Department for Education	Academy conversion figures provided by Department for Education on 3 December 2012, following academy conversions on the 1 December 2012. Free School figures from http://www.education.gov.uk/schools/leadership/typesofschools/freeschools/a00211685/free-schools-opening-2013 , last updated on 20 November 2012.
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Chapter 1 Paragraph 1.78

Historical UK nominal GDP (non-seasonally adjusted) and GDP deflator	ONS BKTL YBGB	ONS Statistical Bulletin: Gross Domestic Product, second estimate 2012 Q3 http://www.ons.gov.uk/ons/rel/naa2/second-estimate-of-gdp/q3-2012/index.html
Historical PSGI	ONS JW2S JW2Z	Public Sector Finances Supplementary Tables October 2012 http://www.ons.gov.uk/ons/rel/psa/public-sector-finances---supplementary-table/october-2012/index.html
Forecast GDP, deflators, PSGI	OBR	OBR's December 2012 Economic and fiscal outlook
Royal Mail and SLS	ONS	Public Sector Finances, October 2012 http://www.ons.gov.uk/ons/rel/psa/public-sector-finances/october-2012/stb---october-2012.html
UK 3G Mobile Phone Licenses	ONS	Treatment of the Sale of UK 3G Mobile Phone Licenses in the National Accounts, August 2011 http://www.ons.gov.uk/ons/rel/na-classification/national-accounts-sector-classification/sector-classification-guide---august-2011/classification-of-3g-auction-receipts.html

Chapter 1 Paragraph 1. 126

Net reduction in burden on businesses of domestic regulation within the scope of the One-in, One-out rule.	Department for Business, Innovation and Skills/Regulatory Policy Committee	Data drawn from One-in, One-out: Fourth Statement of New Regulation. http://www.bis.gov.uk/assets/biscore/better-regulation/docs/o/12-p96b-one-in-one-out-fourth-statement-new-regulation.pdf
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Chart 1.11: Main corporation tax rates in the G20

Main corporation tax rates in the G7 and G20 (2014 based on announced plans)..0

International Bureau of Fiscal Documentation, Deloitte Global Tax Rates 2012 and KPMG Global Tax Rates 2012

Estimates for European Member States are based on IBFD data available in 2012. Data has been used to extrapolate estimated 2014 corporate income tax rates.

The estimate for France is based on a standard rate of 33.33% in addition to a social security surcharge of 3.33% (on tax liabilities greater than EUR 763,000).

The estimate for Italy is based on a standard corporate income tax rate of 27.5% in addition to a local business tax (IRAP) of 3.9%, but can be increased on a region by region basis up to 4.97%.

The estimate for Germany is based on a federal rate of 15% in addition to a solidarity surcharge of 5.5% of corporate income tax and a local trade tax varying between 7% and 17.5%.

Estimates for non-European Member States are based on data taken from 'Deloitte Global Tax Rates 2012'. Data has been used to extrapolate estimated 2014 corporate income tax rates.

The estimate for Canada is based on a federal rate of 15% in addition to an approximate provincial rate of 11.3%.

The estimate for India is based on a national rate of 30%, in addition to a 5% surcharge (on domestic companies) if income exceeds INR 10 million and additional 3% Cess (surcharge) payable in all cases (2% Education Cess and 1% Secondary and Higher Education Cess).

The estimate for Brazil is based on a corporate tax rate of 15%, plus surtax of 10% on income exceeding BRL 240,000, as well as 9% social security contribution.

The estimate for Japan is based on a central CT rate of 25.5% plus 10% surcharge between years 2012 and 2014 together with varying local and municipal rates.

The estimate for Korea is based on taxable income above 20 billion Korean Won as well as a 10% local surtax.

In the estimate for Saudi Arabia, only foreign enterprises are subject to the 20% tax, as well as a 2.5% religious tax.

In the case of the estimate for USA, most states levy a state tax, which is deductible in computing profits subject to the 35% federal income tax. Based on a top marginal average state rate of 7.5%, the adjusted average federal rate is 32.38%. The estimate is then calculated by adding the average state rate resulting in an effective rate that may vary depending on locality.

The effective rate for South Africa remains at 28% after the 10% tax was abolished in April 2012.

Chart 1.12: Cumulative cash benefit for a basic rate taxpayer from personal allowance changes since 2010-11

Comparison trend data showing cumulative cash terms gains through increases in the personal allowance since 2010-11 reflecting both pre-2010 and post-2010 plans

HMRC analysis based on tax system parameters for representative individuals (with policy as at Autumn Statement). These estimates are outside the domain of official statistics.

Table 1.7: Illustration of income tax and National Insurance contributions paid per year, by income level

Gross income against income tax and NICs payments for the period 2010-11 to 2013-14 for an individual aged under 65 (rounded)

HMRC calculations

HMRC calculations based on tax system parameters for representative individuals (with policy as at Autumn Statement). These estimates are outside the domain of official statistics.

Chart 1.13: Real-terms fuel duty rates (pence per litre)

Real terms fuel duty rate based on pre-2010 plans and post-2010 plans expressed in 2012-13 prices

HMRC analysis
ONS inflation series (CHAW), outturn duty rates (available in HMRC bulletins at <https://www.uktradeinfo.com/Statistics/Pages/TaxAndDutyBulletins.aspx>), OBR forecast inflation and HMRC calculations

Chart 1.14: Changes in out-of-work benefit rates and average earnings since 2007-08

Whole economy average earnings (wages and salaries divided by employees) – Q3. Earnings growth uses OBR forecasts from 2012-13 onwards

OBR Economic and Fiscal Outlook Supplementary Economy Tables, December 2012

<http://budgetresponsibility.independent.gov.uk/category/publications/>

Benefit rates for Jobseeker's Allowance (contributory) for a single person and Income Support for a single person over 25

DWP
<http://statistics.dwp.gov.uk/asd/asd1/abstract/abstract2011.pdf>

<http://www.dwp.gov.uk/docs/dwp035.pdf>

Chart 1.15: Share of taxpayers, income and income tax in 2011-12

Proportion of income tax paid by the top 10, 5 and 1 per cent of taxpayers by gross income

Projected estimates in HMRC personal statistics
Calculated on the basis of figures from 2011-12 in HMRC's table 2.4, linked below:

www.hmrc.gov.uk/stats/income_tax/table2-4.pdf

These figures are calculated as economic estimates, including the effects of assumptions and results from economic analyses that have a material impact.

2

Autumn statement policy decisions

Data in table, chart or graph	Data source, including ONS source code, if applicable	Further reference information
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Tables 2.1 Autumn Statement 2012 policy decisions

HMT policy costings	These projections are calculated from economic estimates, detailed costing models, and include numerous assumptions that have a material impact; they are therefore outside the domain of official statistics.
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Table 2.2: Impact of the RDEL reductions on Departmental Expenditure Limits

Figures for Resource DELs	HMT DEL plans for 2013-14 and 2014-15.
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Table 2.3: Savings from Welfare and DEL

HMT policy costings and DEL plans for 2013-14 and 2014-15.	These projections are calculated from economic estimates, detailed costing models, and include numerous assumptions that have a material impact; they are therefore outside the domain of official statistics.
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Table 2.4: Total Managed Expenditure

Figures for public sector current expenditure, public sector gross investment, and total managed expenditure	OBR	OBR's December 2012 Economic and fiscal outlook
Figures for Resource DELs and Capital DELs	DEL plans are used from 2012-13 to the end of the Spending Review 2010 period. Thereafter, DELs are implied from the OBR's AME forecast and the Government's spending assumption.	

Tables 2.5: Components of Annually Managed Expenditure

Resource AME: forecast	OBR	AME forecast from OBR's Dec 2012 Economic and fiscal outlook. Breakdown of social security expenditure calculated by HMT and DWP.
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Tables 2.6: Financial transactions: impact on central government net cash requirement

Economic estimates	These projections are calculated from economic estimates, detailed costing models, and include numerous assumptions that have a material impact; they are therefore outside the domain of official statistics.
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Tables 2.7: Autumn Statement capital package

Economic estimates	These projections are calculated from economic estimates, detailed costing models, and include numerous assumptions that have a material impact; they are therefore outside the domain of official statistics.
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A Financing

Data in table, chart or graph	Data source, including ONS source code, if applicable	Further reference information
Table A.1: Revised financing arithmetic for 2012-13		
Central government net cash requirement	RUJW OBR forecast	Monthly ONS statistical bulletin: Public Sector Finances available at http://www.ons.gov.uk/ons/rel/psa/public-sector-finances/october-2012/stb---october-2012.html
Adjustment for Northern Rock (Asset Management) and Bradford and Bingley plc	OBR forecast	See OBR December 2012 Economic and fiscal outlook
Gilt redemptions	Treasury forecast	Profile of future gilt redemptions available at http://www.dmo.gov.uk/index.aspx?page=Gilts/Gilts_In_Issue
Financing for the Official Reserves	As above	Policy decision to fund the Official Reserves by £6 billion in 2012-13 is set out in the Debt and reserves management report 2012-13, available at http://www.hm-treasury.gov.uk/budget2012_debtreserves.htm
Buy-backs	As above	
Planned short-term financing adjustment	Treasury calculation	Calculated from outturn Debt Management Office (DMO) net cash position at end-March 2012 less £0.5 billion
Gross financing requirement	As above	Calculated as the sum of the six items above it
National Savings and Investments (NS&I)	Treasury forecast	
Net financing requirement	Treasury calculation	Gross financing requirement less contribution to financing from NS&I
Treasury bills	Treasury forecast	
Gilts	As above (based on 2012-13 net financing requirement projections)	Information on gilt sales available at http://www.dmo.gov.uk/index.aspx?page=About/About_Gilts
Change in the Ways and Means Advance	Treasury forecast	
Changes in net short-term cash position	Treasury calculation	Total financing less net financing requirement
Total financing	As above	Sum of financing through gilts and Treasury bills
Treasury bill stock	As above	Treasury bill stock at end-March 2012 plus Treasury bill financing

Ways and Means Advance	As above	Ways and Means Advance at end-March 2012 plus Change in Ways and Means Advance
DMO net cash position	As above	DMO net cash position at end-March 2012 plus Changes in net short-term cash position

HM Treasury contacts

This document can be found in full on our website: <http://www.hm-treasury.gov.uk>

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