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| HM Treasury Structural Reform Plan Monthly Implementation Update | Draft March 2011 |
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(1) Actions due to be completed in March 2011

| Section | Action | Status |
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| 1.2(ii) | Legislate to secure a statutory OBR through the Budget Responsibility and National Audit Bill (end Jul 2011) | Complete |
| 1.2(v) | OBR role refined in consultation with Treasury Ministers and in Parliament (end Mar 2011) | Complete |
| Milestone E | Office for Budget Responsibility Bill passed | Complete |
| 1.4(i) | Launch independent commission to undertake fundamental structural review of public service pension provision, led by Lord Hutton (end Mar 2011) | Complete |
| Milestone G | Recommendations published by Independent Public Service Pensions Commission | Complete |
| 1.4(ii) | Confirm detailed implementation plan for the increase in employee contributions announced at the Spending Review, in response to the recommendation in the interim report of the Independent Public Service Pension Commission (end Mar 2011) | Not Complete |
| 1.4 (iii) | Consider the initial Government response to the final report of the Independent Public Service Pension Commission (Mar 2011) | Complete |
| 2.3(ii) | Office of Tax Simplification review of tax reliefs to identify those that should be repealed or simplified in order to support the Government's objective for a simpler tax system (Mar 2011) | Complete |
| 2.3(iii) | Office of Tax Simplification to publish initial findings on areas for simplifying the tax system for small businesses, easing administration and reducing uncertainty for small businesses, including review of IR35 (end Mar 2011) | Complete |
| Milestone E | Final report published on tax reliefs | Complete |
| Milestone F | Interim report on how to simplify the tax system for small businesses | Complete |
| 2.4(iv) | Publish Government's response to <i>Financing a private sector recovery</i> consultation and work with BIS to help businesses, particularly SMEs, access suitable financing (Mar 2011) | Complete |
| 2.5(iii) | Introduce connected sustainability reporting from 2011/12 (bringing together reporting on expenditure and carbon reduction, waste management and the use of finite resources) (end Mar 2011) | Complete |
| 2.5(iv) | Explore the potential to replace Air Passenger Duty with a per - plane duty (end Mar 2011) | Complete |
| 2.10 | Review alcohol taxation to tackle problem drinking (end Mar 2011) | Complete |
| 2.13(ii) | Launch independent review into fair pay in the public sector led by Will Hutton, to address pay disparity (end Mar 2011) | Complete |
| 2.13 (iii) | Consider the initial Government response to the final report of the review into fair pay in the public sector (end Mar 2011) | Complete |
| Milestone R | Recommendations published by Will Hutton Review into fair pay in the public sector | Complete |

(2) Actions due to be started by end March 2011

| Section | Action | Status |
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| 2.3 (iv) | Commence further tax simplification reviews (end Mar 2012) | Work Started |

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| 3.11(i) | Implement legislative reforms enabling financial mutuals greater flexibility to develop and expand , including to: <ul style="list-style-type: none"> a. Complete the passage through Parliament of the Legislative Reform (Industrial and Provident Societies and Credit Unions) Order; b. Commence the Co-operative and Community Benefit Societies and Credit Unions Act 2010; c. Bring Northern Ireland Credit Unions under FSA regulation; d. Enable greater use of electronic communications by mutuals by making an Order under the Electronic Communications Act 2000; e. Assess whether changes are required to update building societies legislation. | Work Started |
| 1.3(ii) | Ongoing reforms to tax system to improve the sustainability of the tax yield (end Apr 2015) | Work ongoing |
| 1.5(ii) | Fully implement Clear Line of Sight reforms, which ensure that departmental plans, estimates and expenditure outturns are reported in a consistent manner (end Apr 2011) | Work ongoing |
| 1.5(iii) | Implement Phase 1 of Project OSCAR to develop replacement for the COINS database and deliver improvements to data quality and process (end Apr 2012) | Work ongoing |
| 2.1(ii) | Introduce additional measures to raise the tax yield, including: (end Apr 2011) <ul style="list-style-type: none"> - Increase capital gains tax from 18% to 28% for those liable to income tax at the higher and additional rates - Change tax rules for furnished holiday lettings to ensure that they are fully compliant with EU law and are better targeted at businesses that are run commercially | Work ongoing |
| 2.1(iii) | Reform pension tax relief (end Apr 2011) | Work ongoing |
| 2.1(iv) | Review effectiveness of the raising of the stamp duty threshold for first time buyers (ongoing) | Work ongoing |
| 2.2(iv) | Reform Controlled Foreign Company rules and consult with business on taxation of intellectual property (end Apr 2012) | Work ongoing |
| 2.4(iii) | Publish and update, a National Infrastructure plan setting out the Government's long term priorities for infrastructure in the UK and deliver the actions set out in the plan (ongoing) | Work ongoing |
| 2.4(v) | Promote a Europe 2020 strategy for faster growth and higher employment (end 2020) | Work ongoing |
| 2.5(i) | Legislate in Finance Bill 11 (reforms to the Climate Change Levy) to introduce a carbon price floor mechanism in 2013 (end Apr 2012) | Work ongoing |
| 2.5(ii) | Work with Department for Environment, Food and Rural Affairs (DEFRA) and Department of Energy and Climate Change (DECC) to investigate options available to help those in remote rural areas with the cost of fuel (end Mar 2012) | Work ongoing |
| 2.5(v) | Taking forward the conclusions of the review of the control and use of accumulated and future revenues from the Fossil Fuel Levy in Scotland (end 2012) | Work ongoing |
| 2.6 | Review the taxation of non-domiciled individuals (ongoing) | Work ongoing |
| 2.7 | Work with CLG to deliver the local government resource review, including exploring options for local authorities to retain locally collected business rate revenues (end Jul 2011) | Work ongoing |
| 2.8(i) | Review "vulture fund" legislation (end Jun 2011) | Work ongoing |
| 2.8(ii) | Work to accelerate the process in relieving Heavily Indebted Poor Countries of their debt (end Apr 2015) | Work |

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| | | ongoing |
| 2.8(iii) | Support reform of global institutions such as the International Monetary Fund (IMF) in order to increase the involvement of developing countries (end Apr 2015) | Work ongoing |
| 2.9 | Consider with the Bank of England how to include housing costs within the CPI inflation target (end Jan 2012) | Work ongoing |
| 2.11(i) | Make the case for a smaller, better value for money EU Budget in the upcoming negotiations for the 2014-2020 Financial Perspective. Make the case for using the European Investment Bank as a mechanism for converting increasing proportion of EU financing towards loan financing and away from direct grants (end 2012) | Work ongoing |
| 2.11(ii) | Make the case for value for money through annual EU Budget negotiations (ongoing) | Work ongoing |
| 2.11(iv) | Protect the UK abatement (ongoing) | Work ongoing |
| 2.12(i) | Work with the Scotland Office and Her Majesty's Revenue and Customs (HMRC) to implement the relevant proposals of the Calman Commission (end Jul 2011) | Work ongoing |
| 3.1 | Establish an independent Banking Commission into banking structural reform, working with BIS (end Sep 2011) | Work ongoing |
| 3.2(iii) | Publish further consultation on detailed proposals and draft legislation; refine policy and legislative proposals.(end Jun 2011) | Work ongoing |
| 3.4(iii) | Develop other measures with potential to bear down on unacceptable remuneration including consideration of Financial Activities Tax (end Apr 2015) | Work ongoing |
| 3.6(i) | Deliver the commitments of the G20 to raise and implement new global standards (ongoing) | Work ongoing |
| 3.6(ii) | Develop, negotiate and implement EU financial services legislation on regulatory reform and completing the single market, in particular on capital, derivatives and crisis management (ongoing) | Work ongoing |
| 3.7 | Work with the Home Office and other departments to establish the Economic Crime Agency (ongoing) | Work ongoing |
| 3.8(ii) | Legislate to introduce Equitable Life payment scheme through Equitable Life Payments Bill (end 2011) | Work ongoing |
| 3.9 | Through the Consumer Financial Education Body (CFEB), deliver a national financial health check and free national financial advice service, funded through a levy on the financial services sector (end May 2011) | Work ongoing |
| 3.10(i) | Undertake a joint review with BIS of consumer credit and personal insolvency in the UK, including developing measures to address unfair bank charges (end May 2011) | Work ongoing |

(3) Explanation of missed deadlines

In March 2011 the following deadlines were missed.

| Deadline missed | Status | Comments |
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| 1.4 (ii) Confirm detailed implementation plan for the increase in employee contributions announced at the Spending Review, in response to the recommendation in the interim report of the Independent Public Service Pension Commission (end Mar 2011) | Not Complete | The Government agreed with the General Secretary of the Trades Union Congress to extend the date at which the Government will confirm the detailed implementation plans, on which there will then be consultation, until June. |

The status of missed deadlines from previous reports is:

| Deadline missed | Status | Comments |
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| 2.12(ii) Produce a Government paper examining rebalancing the Northern Ireland economy including examining potential mechanisms for changing the corporation tax rate in Northern Ireland (Dec 2010) | Complete | On 24 March the Government published a consultation document on rebalancing the Northern Ireland economy. This paper was produced in consultation with the Northern Ireland Executive. |