

Department for International Development: Overseas Superannuation

Introduction

This Supplementary Estimate is required for the following purposes:

£			
Changes in budgets, non-budget voted provision and cash	Increases	Reductions	Total
i. Changes in membership statistics has led to actual pensions being lower than forecast meaning the remaining scheme liabilities and the associated interest charge required increased	750,000		
Total change in Resource AME (Voted)	750,000		750,000

Part I

	Voted	Non-Voted	Total
			£
Departmental Expenditure Limit			
Resource	-	-	-
Capital	-	-	-
Annually Managed Expenditure			
Resource	750,000	-	750,000
Capital	-	-	-
Total Net Budget			
Resource	750,000	-	750,000
Capital	-	-	-
Non-Budget Expenditure	-		
Net cash requirement	-		

Supplementary amounts required in the year ending 31 March 2012 for expenditure by Department for International Development: Overseas Superannuation on:

Annually Managed Expenditure:Expenditure arising from:

Pension and superannuation payments, grants and compensation payments, etc. in respect of overseas services; pensions for beneficiaries of certain former overseas pension funds for which the UK assumed responsibility; contributions to pensions funds guaranteed by the UK; refund of contributions made by overseas governments; war service credit; and associated non-cash items such as adjustments to pension scheme liabilities like interest on outstanding scheme liabilities.

Income arising from:

Miscellaneous income relating to the scheme.

Department for International Development will account for this Estimate.

Part II: Changes Proposed

						£'000		
Present		Net Resources Changes		Revised		Present	Net Capital Changes	Revised
Admin	Prog	Admin	Prog	Admin	Prog	7	8	9
1	2	3	4	5	6			
Spending in Annually Managed Expenditure (AME)								
Voted expenditure								
-	60,745	-	750	-	61,495	-	-	-
<i>Of which:</i>								
A Interest on liabilities and other expenses								
-	60,745	-	750	-	61,495	-	-	-
Total Spending in AME								
			-	750				
Total for Estimate								
			-	750				
<i>Of which:</i>								
Voted expenditure								
		-	750					
Non-voted expenditure								
		-	-					

£'000

	Present Plans	Changes	Revised Plans
Net cash requirement	95,961	-	95,961

Part II: Revised subhead detail including additional provision

£'000

Revised Plans								
Resources						Capital		
Gross 1	Administration Income 2	Net 3	Gross 4	Programme Income 5	Net 6	Gross 7	Income 8	Net 9
Spending in Annually Managed Expenditure (AME)								
Voted expenditure								
-	-	-	61,500	-5	61,495	-	-	-
<i>Of which:</i>								
A Interest on liabilities and other expenses								
-	-	-	61,500	-5	61,495	-	-	-
Total Spending in AME								
-	-	-	61,500	-5	61,495	-	-	-
Total for Estimate								
-	-	-	61,500	-5	61,495	-	-	-
<i>Of which:</i>								
Voted expenditure								
-	-	-	61,500	-5	61,495	-	-	-
Non-voted expenditure								
-	-	-	-	-	-	-	-	-

Part II: Resource to cash reconciliation

£'000

	Present Plans	Changes	Revised Plans
Net Resource Requirement	60,745	750	61,495
Net Capital Requirement	-	-	-
Accruals to cash adjustments	35,216	-750	34,466
<i>Of which:</i>	-	-	-
<i>Adjustments to remove non-cash items:</i>	-	-	-
Depreciation	-	-	-
New provisions and adjustments to previous provisions	-60,750	-750	-61,500
Departmental Unallocated Provision	-	-	-
Supported capital expenditure (revenue)	-	-	-
Prior Period Adjustments	-	-	-
Other non-cash items	-	-	-
<i>Adjustment for NDPBs:</i>	-	-	-
Remove voted resource and capital	-	-	-
Add cash grant-in-aid	-	-	-
<i>Adjustments to reflect movements in working balances:</i>	-	-	-
Increase (+) / Decrease (-) in stock	-	-	-
Increase (+) / Decrease (-) in debtors	-	-	-
Increase (-) / Decrease (+) in creditors	-	-	-
Use of provisions	95,966	-	95,966
Removal of non-voted budget items	-	-	-
<i>Of which:</i>	-	-	-
Consolidated Fund Standing Services	-	-	-
Other adjustments	-	-	-
Net Cash Requirement	95,961	-	95,961

Part III: Note A - Forecast Combined Revenue Account & Reconciliation Table

	£'000
	Revised Plans
Gross Programme Costs	61,500
<i>Of which:</i>	
Increases in liability	-
Interest on scheme liability	61,500
Other expenditure	-
<i>Less:</i>	
Contributions received	-
Transfers in	-
Other income	-5
Net Programme Costs	61,495
Total Net Operating Costs	61,495
<i>Of which:</i>	
Resource DEL	-
Capital DEL	-
Resource AME	61,495
Capital AME	-
Non-budget	-
<i>Adjustments to include:</i>	
Departmental Unallocated Provision (resource)	-
Consolidated Fund Extra Receipts in the budget but not in the OCS	-
<i>Adjustments to remove:</i>	
Capital in the OCS	-
Non-Budget Consolidated Fund Extra Receipts in the OCS	-
Other adjustments	-
Total Resource Budget	61,495
<i>Of which:</i>	
Resource DEL	-
Resource AME	61,495
<i>Adjustments to remove:</i>	
Consolidated Fund Extra Receipts in the resource budget	-
Other adjustments	-
Total Resource (Estimate)	61,495

Part III: Note B - Analysis of Departmental Income

	£'000
	Revised Plans
Voted Resource AME	-5
<i>Of which:</i>	
Programme	
Pension scheme related income	-5
<i>Of which:</i>	
Section A: Interest on liabilities and other expenses	-5
Total Voted Resource Income	-5

Part III: Note C - Analysis of Consolidated Fund Extra Receipts

No CFER income or receipts are expected in 2011-12.

Part III: Note D - Explanation of Accounting Officer responsibilities

The Accounting Officer prepares resource accounts for each financial year.

The following individuals are responsible for the expenditure within this Estimate:

Accounting Officer	Mark Lowcock
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Mark Lowcock has personal responsibility for the proper presentation of the department's resource accounts and their transmission to the Comptroller & Auditor General, and is also responsible for the use of public money and stewardship of assets.

In discharging these responsibilities, particular regard is given to:

- observing any accounting and disclosure requirements (including any Accounts Direction) and applying suitable accounting policies on a consistent basis;
- making judgements and estimates on a reasonable basis;
- stating whether applicable accounting standards, as set out in the Financial Reporting Manual (FRM), or an organisation's version of it, have been followed, and explain any material departures in the accounts; and
- preparing the accounts on a going concern basis.

The responsibilities of an Accounting Officer, including responsibility for regularity and propriety of the public finances for which an Accounting Officer is answerable, for keeping proper records and safeguarding assets, are also set out in Chapter 3 of *Managing Public Money*.

Part III: Notes G and K

There are no changes to Notes G - Expenditure resting on the sole authority of the Appropriation Act and Note K - Contingent Liabilities