

Ministry of Justice: Judicial Pensions Scheme

Introduction

This Supplementary Estimate is required for the following purposes:

£			
Changes in budgets, non-budget voted provision and cash	Increases	Reductions	Total
i. A increase in RAME due to a reduction in the level of income receivable from Judges contributions and Accruing Superannuation Liability Contributions (Section A4)	5,427,000		
ii. A reduction in the level of expenditure on interest provision within the scheme as determined by actuaries (Section A4)		-1,500,000	
iii. A reduction in the level of expenditure on new pension provisions within the scheme as determined by actuaries (Section A4)		-600,000	
Total change in Resource AME (Voted)	5,427,000	-2,100,000	3,327,000
i. A reduction in the level of expenditure on new pension provisions within the scheme as determined by actuaries (Section B4)		-900,000	
Total change in Resource AME (Non-Voted)		-900,000	-900,000
i. A increase in RAME due to a reduction in the level of income receivable from Judges contributions and Accruing Superannuation Liability Contributions	5,427,000		
ii. An increase in the level of utilisation of provisions due to an increase of the number of retired Judges and an increase in the life expectancy of the retired judges as determined by actuaries.	5,110,000		
Total change in Net cash requirement	10,537,000		10,537,000

Part I

	Voted	Non-Voted	Total
Departmental Expenditure Limit			
Resource	-	-	-
Capital	-	-	-
Annually Managed Expenditure			
Resource	3,327,000	-900,000	2,427,000
Capital	-	-	-
Total Net Budget			
Resource	3,327,000	-900,000	2,427,000
Capital	-	-	-
Non-Budget Expenditure	-		
Net cash requirement	10,537,000		

Supplementary amounts required in the year ending 31 March 2012 for expenditure by Ministry of Justice: Judicial Pensions Scheme on:

Annually Managed Expenditure:Expenditure arising from:

Pensions etc, in respect of members of Judicial Pensions Scheme, and for other related services.

Income arising from:

Accruing Superannuation Liability Charges (ASLCs); and scheme members' pension contributions.

Ministry of Justice: Judicial Pensions Scheme will account for this Estimate.

Part II: Changes Proposed

						£'000		
Present		Net Resources Changes		Revised		Present	Net Capital Changes	Revised
Admin	Prog	Admin	Prog	Admin	Prog	7	8	9
1	2	3	4	5	6			
Spending in Annually Managed Expenditure (AME)								
Voted expenditure								
	-	82,141	-	3,327	-	85,468	-	-
<i>Of which:</i>								
A	Judicial Pension Scheme							
	-	82,141	-	3,327	-	85,468	-	-
Non-voted expenditure								
	-	69,900	-	-900	-	69,000	-	-
<i>Of which:</i>								
B	Judicial Pension Scheme							
	-	69,900	-	-900	-	69,000	-	-
Total Spending in AME								
			-	2,427				
Total for Estimate								
			-	2,427				
<i>Of which:</i>								
Voted expenditure								
			-	3,327				
Non-voted expenditure								
			-	-900				

£'000

	Present Plans	Changes	Revised Plans
Net cash requirement	-57,019	10,537	-46,482

Part II: Revised subhead detail including additional provision

£'000

Revised Plans								
Resources						Capital		
Gross	Administration	Net	Gross	Programme	Net	Gross	Income	Net
1	Income	3	4	Income	6	7	8	9
Spending in Annually Managed Expenditure (AME)								
Voted expenditure								
-	-	-	170,400	-84,932	85,468	-	-	-
<i>Of which:</i>								
A	Judicial Pension Scheme	-	170,400	-84,932	85,468	-	-	-
Non-voted expenditure								
-	-	-	69,000	-	69,000	-	-	-
<i>Of which:</i>								
B	Judicial Pension Scheme	-	69,000	-	69,000	-	-	-
Total Spending in AME								
-	-	-	239,400	-84,932	154,468	-	-	-
Total for Estimate								
-	-	-	239,400	-84,932	154,468	-	-	-
<i>Of which:</i>								
Voted expenditure								
-	-	-	170,400	-84,932	85,468	-	-	-
Non-voted expenditure								
-	-	-	69,000	-	69,000	-	-	-

Part II: Resource to cash reconciliation

£'000

	Present Plans	Changes	Revised Plans
Net Resource Requirement	152,041	2,427	154,468
Net Capital Requirement	-	-	-
Accruals to cash adjustments	-139,160	7,210	-131,950
<i>Of which:</i>	-	-	-
<i>Adjustments to remove non-cash items:</i>	-	-	-
Depreciation	-	-	-
New provisions and adjustments to previous provisions	-172,100	2,100	-170,000
Departmental Unallocated Provision	-	-	-
Supported capital expenditure (revenue)	-	-	-
Prior Period Adjustments	-	-	-
Other non-cash items	-	-	-
<i>Adjustment for NDPBs:</i>	-	-	-
Remove voted resource and capital	-	-	-
Add cash grant-in-aid	-	-	-
<i>Adjustments to reflect movements in working balances:</i>	-	-	-
Increase (+) / Decrease (-) in stock	-	-	-
Increase (+) / Decrease (-) in debtors	-	-	-
Increase (-) / Decrease (+) in creditors	-	-	-
Use of provisions	32,940	5,110	38,050
Removal of non-voted budget items	-69,900	900	-69,000
<i>Of which:</i>	-	-	-
Consolidated Fund Standing Services	-69,900	900	-69,000
Other adjustments	-	-	-
Net Cash Requirement	-57,019	10,537	-46,482

Part III: Note A - Forecast Combined Revenue Account & Reconciliation Table

	£'000
	Revised Plans
Gross Programme Costs	239,400
<i>Of which:</i>	
Increases in liability	46,000
Interest on scheme liability	124,000
Other expenditure	69,400
<i>Less:</i>	
Contributions received	-84,932
Transfers in	-
Other income	-
Net Programme Costs	154,468
Total Net Operating Costs	154,468
<i>Of which:</i>	
Resource DEL	-
Capital DEL	-
Resource AME	154,468
Capital AME	-
Non-budget	-
<i>Adjustments to include:</i>	
Departmental Unallocated Provision (resource)	-
Consolidated Fund Extra Receipts in the budget but not in the OCS	-
<i>Adjustments to remove:</i>	
Capital in the OCS	-
Non-Budget Consolidated Fund Extra Receipts in the OCS	-
Other adjustments	-
Total Resource Budget	154,468
<i>Of which:</i>	
Resource DEL	-
Resource AME	154,468
<i>Adjustments to remove:</i>	
Consolidated Fund Extra Receipts in the resource budget	-
Other adjustments	-
Total Resource (Estimate)	154,468

Part III: Note B - Analysis of Departmental Income

	£'000
	Revised Plans
Voted Resource AME	-84,932
<i>Of which:</i>	
Programme	
Pension scheme related income	-84,932
<i>Of which:</i>	
Section A: Judicial Pension Scheme	-84,932
Total Voted Resource Income	-84,932

Part III: Note C - Analysis of Consolidated Fund Extra Receipts

No CFER income or receipts are expected in 2011-12.

Part III: Note D - Explanation of Accounting Officer responsibilities

The Accounting Officer prepares resource accounts for each financial year.

The following individuals are responsible for the expenditure within this Estimate:

Accounting Officer	Sir Suma Chakrabarti
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Sir Suma Chakrabarti has personal responsibility for the proper presentation of the department's resource accounts and their transmission to the Comptroller & Auditor General, and is also responsible for the use of public money and stewardship of assets.

In discharging these responsibilities, particular regard is given to:

- observing any accounting and disclosure requirements (including any Accounts Direction) and applying suitable accounting policies on a consistent basis;
- making judgements and estimates on a reasonable basis;
- stating whether applicable accounting standards, as set out in the Financial Reporting Manual (FRoM), or an organisation's version of it, have been followed, and explain any material departures in the accounts; and
- preparing the accounts on a going concern basis.

The responsibilities of an Accounting Officer, including responsibility for regularity and propriety of the public finances for which an Accounting Officer is answerable, for keeping proper records and safeguarding assets, are also set out in Chapter 3 of *Managing Public Money*.

