

# UK Trade & Investment

## Introduction

This Supplementary Estimate is required for the following purposes:

£			
Changes in budgets, non-budget voted provision and cash	Increases	Reductions	Total
Section A - Increase due to a contribution from BIS to fund work carried out by North West Development Agency.	413,000		
Section A - Reduction due to Budget exchange, to be converted to Capital DEL in 2012-13.		-468,000	
Section A - Increase in Programme expenditure relating to the sale of goods and services offset by a corresponding increase in Programme Income.	2,000,000	-2,000,000	
<b>Total change in Resource DEL (Voted)</b>	<b>2,413,000</b>	<b>-2,468,000</b>	<b>-55,000</b>
Section A - Reduction due to Budget exchange, to cover financial pressures on Capital budgets in 2012-13.		-132,000	
<b>Total change in Capital DEL (Voted)</b>		<b>-132,000</b>	<b>-132,000</b>
The increase to the Net Cash Requirement is as a result of the above changes, and associated accruals to cash adjustments, as follows:			
Resource DEL changes affecting cash.		-55,000	
Capital DEL changes affecting cash.		-132,000	
Increase in Receivables due to increasing sales of goods and services.	696,000		
Reduction in Payables due to faster payment of suppliers, in line with Whitehall targets.	1,505,000		
<b>Total change in Net cash requirement</b>	<b>2,201,000</b>	<b>-187,000</b>	<b>2,014,000</b>

**Part I**

	Voted	Non-Voted	Total
<b>Departmental Expenditure Limit</b>			
Resource	-55,000	-	-55,000
Capital	-132,000	-	-132,000
<b>Annually Managed Expenditure</b>			
Resource	-	-	-
Capital	-	-	-
<b>Total Net Budget</b>			
Resource	-55,000	-	-55,000
Capital	-132,000	-	-132,000
<b>Non-Budget Expenditure</b>	-		
<b>Net cash requirement</b>	<b>2,014,000</b>		

Supplementary amounts required in the year ending 31 March 2012 for expenditure by UK Trade & Investment on:

**Departmental Expenditure Limit:**Expenditure arising from:

Trade development and promotion and inward investment, including grants, associated capital and other related expenditure and non-cash items.

Income arising from:

The sale of goods and services relating to trade development and promotion and inward investment; asset sales; insurance claims; recovery of costs incurred on behalf of others; recovery of overpayments.

**Annually Managed Expenditure:**Expenditure arising from:

Depreciation, amortisation, revaluation and other non-cash items.

UK Trade & Investment will account for this Estimate.

## Part II: Changes Proposed

						£'000		
Present		Net Resources Changes		Revised		Present	Net Capital Changes	Revised
Admin	Prog	Admin	Prog	Admin	Prog	7	8	9
1	2	3	4	5	6			
<b>Spending in Departmental Expenditure Limits (DEL)</b>								
<b>Voted expenditure</b>								
-	83,937	-	-55	-	83,882	3,298	-132	3,166
<i>Of which:</i>								
A Trade development and promotion and inward investment								
-	83,937	-	-55	-	83,882	3,298	-132	3,166
<b>Total Spending in DEL</b>								
		-	-55			-132		
<b>Total for Estimate</b>								
		-	-55			-132		
<i>Of which:</i>								
<b>Voted expenditure</b>								
		-	-55			-132		
<b>Non-voted expenditure</b>								
		-	-			-		

£'000

	Present Plans	Changes	Revised Plans
<b>Net cash requirement</b>	<b>86,640</b>	<b>2,014</b>	<b>88,654</b>

## Part II: Revised subhead detail including additional provision

£'000

Revised Plans								
Resources						Capital		
Gross 1	Administration Income 2	Net 3	Gross 4	Programme Income 5	Net 6	Gross 7	Income 8	Net 9
<b>Spending in Departmental Expenditure Limits (DEL)</b>								
<b>Voted expenditure</b>								
-	-	-	92,923	-9,041	83,882	3,166	-	3,166
<i>Of which:</i>								
A Trade development and promotion and inward investment								
-	-	-	92,923	-9,041	83,882	3,166	-	3,166
<b>Total Spending in DEL</b>								
-	-	-	<b>92,923</b>	<b>-9,041</b>	<b>83,882</b>	<b>3,166</b>	-	<b>3,166</b>
<b>Spending in Annually Managed Expenditure (AME)</b>								
<b>Voted expenditure</b>								
-	-	-	21	-	21	-	-	-
<i>Of which:</i>								
B Trade development and promotion and inward investment								
-	-	-	21	-	21	-	-	-
<b>Total Spending in AME</b>								
-	-	-	<b>21</b>	-	<b>21</b>	-	-	-
<b>Total for Estimate</b>								
-	-	-	<b>92,944</b>	<b>-9,041</b>	<b>83,903</b>	<b>3,166</b>	-	<b>3,166</b>
<i>Of which:</i>								
<b>Voted expenditure</b>								
-	-	-	92,944	-9,041	83,903	3,166	-	3,166
<b>Non-voted expenditure</b>								
-	-	-	-	-	-	-	-	-

**Part II: Resource to cash reconciliation**

£'000

	Present Plans	Changes	Revised Plans
<b>Net Resource Requirement</b>	<b>83,958</b>	<b>-55</b>	<b>83,903</b>
<b>Net Capital Requirement</b>	<b>3,298</b>	<b>-132</b>	<b>3,166</b>
<b>Accruals to cash adjustments</b>	<b>-616</b>	<b>2,201</b>	<b>1,585</b>
<i>Of which:</i>			
<i>Adjustments to remove non-cash items:</i>			
Depreciation	-1,111	-	-1,111
New provisions and adjustments to previous provisions	-	-	-
Departmental Unallocated Provision	-	-	-
Supported capital expenditure (revenue)	-	-	-
Prior Period Adjustments	-	-	-
Other non-cash items	-	-	-
<i>Adjustment for NDPBs:</i>			
Remove voted resource and capital	-	-	-
Add cash grant-in-aid	-	-	-
<i>Adjustments to reflect movements in working balances:</i>			
Increase (+) / Decrease (-) in stock	-	-	-
Increase (+) / Decrease (-) in debtors	-	696	696
Increase (-) / Decrease (+) in creditors	495	1,505	2,000
Use of provisions	-	-	-
<b>Removal of non-voted budget items</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Of which:</i>			
Consolidated Fund Standing Services	-	-	-
Other adjustments	-	-	-
<b>Net Cash Requirement</b>	<b>86,640</b>	<b>2,014</b>	<b>88,654</b>

## Part III: Note A - Forecast Operating Cost Statement & Reconciliation Table

	£'000
	Revised Plans
Gross Administration Costs	-
<i>Less:</i>	
Administration DEL Income	-
<b>Net Administration Costs</b>	-
Gross Programme Costs	92,944
<i>Less:</i>	
Programme DEL Income	-9,041
Programme AME Income	-
Non-budget income	-
<b>Net Programme Costs</b>	<b>83,903</b>
<b>Total Net Operating Costs</b>	<b>83,903</b>
<i>Of which:</i>	
Resource DEL	83,882
Capital DEL	-
Resource AME	21
Capital AME	-
Non-budget	-
<i>Adjustments to include:</i>	
Departmental Unallocated Provision (resource)	-
Consolidated Fund Extra Receipts in the budget but not in the OCS	-
<i>Adjustments to remove:</i>	
Capital in the OCS	-
Non-Budget Consolidated Fund Extra Receipts in the OCS	-
Other adjustments	-
<b>Total Resource Budget</b>	<b>83,903</b>
<i>Of which:</i>	
Resource DEL	83,882
Resource AME	21
<i>Adjustments to remove:</i>	
Consolidated Fund Extra Receipts in the resource budget	-
Other adjustments	-
<b>Total Resource (Estimate)</b>	<b>83,903</b>

**Part III: Note B - Analysis of Departmental Income**

	<b>£'000</b>
	<b>Revised Plans</b>
<b>Voted Resource DEL</b>	<b>-9,041</b>
<i>Of which:</i>	
Programme	
Sale of goods and services	-9,041
<i>Of which:</i>	
Section A: Trade development and promotion and inward investment	-9,041
<b>Total Voted Resource Income</b>	<b>-9,041</b>

## **Part III: Note C - Analysis of Consolidated Fund Extra Receipts**

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No CFER income or receipts are expected in 2011-12.

## Part III: Note D - Explanation of Accounting Officer responsibilities

The Accounting Officer prepares resource accounts for each financial year.

The following individuals are responsible for the expenditure within this Estimate:

<b>Accounting Officer</b>	Nick Baird
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Nick Baird has personal responsibility for the proper presentation of the department's resource accounts and their transmission to the Comptroller & Auditor General, and is also responsible for the use of public money and stewardship of assets.

In discharging these responsibilities, particular regard is given to:

- observing any accounting and disclosure requirements (including any Accounts Direction) and applying suitable accounting policies on a consistent basis;
- making judgements and estimates on a reasonable basis;
- stating whether applicable accounting standards, as set out in the Financial Reporting Manual (FReM), or an organisation's version of it, have been followed, and explain any material departures in the accounts; and
- preparing the accounts on a going concern basis.

The responsibilities of an Accounting Officer, including responsibility for regularity and propriety of the public finances for which an Accounting Officer is answerable, for keeping proper records and safeguarding assets, are also set out in Chapter 3 of *Managing Public Money*.

