

# National Health Service Pension Scheme

## Introduction

This Supplementary Estimate is required for the following purposes:

£			
Changes in budgets, non-budget voted provision and cash	Increases	Reductions	Total
Changes to contributions received and movements in Scheme liability		-255,374,000	
<b>Total change in Resource AME (Voted)</b>		<b>-255,374,000</b>	<b>-255,374,000</b>
<b>Total change in Net cash requirement</b>			<b>988,987,000</b>

**Part I**

	£		
	Voted	Non-Voted	Total
<b>Departmental Expenditure Limit</b>			
Resource	-	-	-
Capital	-	-	-
<b>Annually Managed Expenditure</b>			
Resource	-255,374,000	-	-255,374,000
Capital	-	-	-
<b>Total Net Budget</b>			
Resource	-255,374,000	-	-255,374,000
Capital	-	-	-
<b>Non-Budget Expenditure</b>	-		
<b>Net cash requirement</b>	<b>988,987,000</b>		

Supplementary amounts required in the year ending 31 March 2012 for expenditure by National Health Service Pension Scheme on:

**Annually Managed Expenditure:**Expenditure arising from:

pensions, allowances, gratuities, transfers to alternative pension arrangements, refunds of contributions, compensation for early retirement, to or in respect of persons engaged in health services or in other approved employment and other non-cash items.

Income arising from:

superannuation contributions, inward transfer values, deductions from superannuation contributions and lump sum payments in lieu of graduated contributions, and contributions equivalent premiums (CEPs).

**NHS Business Services Authority** will account for this Estimate.

## Part II: Changes Proposed

						£'000		
Present		Net Resources Changes		Revised		Present	Net Capital Changes	Revised
Admin	Prog	Admin	Prog	Admin	Prog	7	8	9
1	2	3	4	5	6			
<b>Spending in Annually Managed Expenditure (AME)</b>								
<b>Voted expenditure</b>								
	-	16,720,643	-	-255,374	-	16,465,269	-	-
<i>Of which:</i>								
A Pensions								
	-	16,720,643	-	-255,374	-	16,465,269	-	-
<b>Total Spending in AME</b>								
			-	-255,374				-
<b>Total for Estimate</b>								
			-	-255,374				-
<i>Of which:</i>								
<b>Voted expenditure</b>								
			-	-255,374				-
<b>Non-voted expenditure</b>								
			-	-				-

£'000

	Present Plans	Changes	Revised Plans
<b>Net cash requirement</b>	<b>-1,775,444</b>	<b>988,987</b>	<b>-786,457</b>

**Part II: Revised subhead detail including additional provision**

£'000

<b>Revised Plans</b>								
<b>Resources</b>						<b>Capital</b>		
Gross 1	Administration Income 2	Net 3	Gross 4	Programme Income 5	Net 6	Gross 7	Income 8	Net 9
<b>Spending in Annually Managed Expenditure (AME)</b>								
<b>Voted expenditure</b>								
-	-	-	25,003,891	-8,538,622	16,465,269	-	-	-
<i>Of which:</i>								
A Pensions								
-	-	-	25,003,891	-8,538,622	16,465,269	-	-	-
<b>Total Spending in AME</b>								
-	-	-	<b>25,003,891</b>	<b>-8,538,622</b>	<b>16,465,269</b>	-	-	-
<b>Total for Estimate</b>								
-	-	-	<b>25,003,891</b>	<b>-8,538,622</b>	<b>16,465,269</b>	-	-	-
<i>Of which:</i>								
<b>Voted expenditure</b>								
-	-	-	25,003,891	-8,538,622	16,465,269	-	-	-
<b>Non-voted expenditure</b>								
-	-	-	-	-	-	-	-	-

**Part II: Resource to cash reconciliation**

£'000

	Present Plans	Changes	Revised Plans
<b>Net Resource Requirement</b>	<b>16,720,643</b>	<b>-255,374</b>	<b>16,465,269</b>
<b>Net Capital Requirement</b>	-	-	-
<b>Accruals to cash adjustments</b>	<b>-18,496,087</b>	<b>1,244,361</b>	<b>-17,251,726</b>
<i>Of which:</i>			
<i>Adjustments to remove non-cash items:</i>			
Depreciation	-	-	-
New provisions and adjustments to previous provisions	-25,608,421	604,530	-25,003,891
Departmental Unallocated Provision	-	-	-
Supported capital expenditure (revenue)	-	-	-
Prior Period Adjustments	-	-	-
Other non-cash items	-	-	-
<i>Adjustment for NDPBs:</i>			
Remove voted resource and capital	-	-	-
Add cash grant-in-aid	-	-	-
<i>Adjustments to reflect movements in working balances:</i>			
Increase (+) / Decrease (-) in stock	-	-	-
Increase (+) / Decrease (-) in debtors	-30,000	-	-30,000
Increase (-) / Decrease (+) in creditors	74,834	-34,834	40,000
Use of provisions	7,067,500	674,665	7,742,165
<b>Removal of non-voted budget items</b>	-	-	-
<i>Of which:</i>			
Consolidated Fund Standing Services	-	-	-
Other adjustments	-	-	-
<b>Net Cash Requirement</b>	<b>-1,775,444</b>	<b>988,987</b>	<b>-786,457</b>

## Part III: Note A - Forecast Combined Revenue Account & Reconciliation Table

	£'000
	Revised Plans
Gross Programme Costs	25,003,891
<i>Of which:</i>	
Increases in liability	10,503,891
Interest on scheme liability	14,500,000
Other expenditure	-
<i>Less:</i>	
Contributions received	-8,293,650
Transfers in	-95,327
Other income	-149,645
<b>Net Programme Costs</b>	<b>16,465,269</b>
<b>Total Net Operating Costs</b>	<b>16,465,269</b>
<i>Of which:</i>	
Resource DEL	-
Capital DEL	-
Resource AME	16,465,269
Capital AME	-
Non-budget	-
<i>Adjustments to include:</i>	
Departmental Unallocated Provision (resource)	-
Consolidated Fund Extra Receipts in the budget but not in the OCS	-
<i>Adjustments to remove:</i>	
Capital in the OCS	-
Non-Budget Consolidated Fund Extra Receipts in the OCS	-
Other adjustments	-
<b>Total Resource Budget</b>	<b>16,465,269</b>
<i>Of which:</i>	
Resource DEL	-
Resource AME	16,465,269
<i>Adjustments to remove:</i>	
Consolidated Fund Extra Receipts in the resource budget	-
Other adjustments	-
<b>Total Resource (Estimate)</b>	<b>16,465,269</b>

**Part III: Note B - Analysis of Departmental Income**

	<b>£'000</b>
	<b>Revised Plans</b>
<b>Voted Resource AME</b>	<b>-8,538,622</b>
<i>Of which:</i>	
Programme	
Pension scheme related income	-8,538,622
<i>Of which:</i>	
Section A: Pensions	-8,538,622
<b>Total Voted Resource Income</b>	<b>-8,538,622</b>

## **Part III: Note C - Analysis of Consolidated Fund Extra Receipts**

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No CFER income or receipts are expected in 2011-12.

## Part III: Note D - Explanation of Accounting Officer responsibilities

The Accounting Officer prepares resource accounts for each financial year.

The following individuals are responsible for the expenditure within this Estimate:

<b>Accounting Officer</b>	Nick Scholte
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Nick Scholte has personal responsibility for the proper presentation of the department's resource accounts and their transmission to the Comptroller & Auditor General, and is also responsible for the use of public money and stewardship of assets.

In discharging these responsibilities, particular regard is given to:

- observing any accounting and disclosure requirements (including any Accounts Direction) and applying suitable accounting policies on a consistent basis;
- making judgements and estimates on a reasonable basis;
- stating whether applicable accounting standards, as set out in the Financial Reporting Manual (FReM), or an organisation's version of it, have been followed, and explain any material departures in the accounts; and
- preparing the accounts on a going concern basis.

The responsibilities of an Accounting Officer, including responsibility for regularity and propriety of the public finances for which an Accounting Officer is answerable, for keeping proper records and safeguarding assets, are also set out in Chapter 3 of *Managing Public Money*.

