

Water Services Regulation Authority

Introduction

This Supplementary Estimate is required for the following purposes:

£

Changes in budgets, non-budget voted provision and cash	Increases	Reductions	Total
Increase planned spending on depreciation funded by a reduction in other Resource DEL administration expenditure	100,000	-100,000	
Increase planned spending supporting preparations for the 2014 price review, licence modifications and market reform.	3,000,000		
Total change in Resource DEL (Voted)	3,100,000	-100,000	3,000,000
Increase in net cash requirement supporting preparations for the 2014 price review, licence modifications and market reform.	2,849,000		
Total change in Net Cash Requirement	2,849,000	0	2,849,000

Part I

£

	Voted	Non-Voted	Total
Departmental Expenditure Limit			
Resource	3,000,000	-	3,000,000
Capital	-	-	-
Annually Managed Expenditure			
Resource	-	-	-
Capital	-	-	-
Total Net Budget			
Resource	3,000,000	-	3,000,000
Capital	-	-	-
Non-Budget Expenditure	-		
Net cash requirement	2,849,000		

Supplementary amounts required in the year ending 31 March 2013 for expenditure by Water Services Regulation Authority on:

Departmental Expenditure Limit:Expenditure arising from:

administration and operation costs; depreciation, pension payments, provisions and other non-cash items in DEL.

Income arising from:

water industry regulatory licences, fines and penalties as set out in the Water Industry Act 1991 and the Water Act 2003; receipts in respect of publication sales; contributions toward former Directors General pension payments and other cost recovery receipts.

Water Services Regulation Authority will account for this Estimate.

Part II: Changes Proposed

£'000

Present		Net Resources Changes		Revised		Present	Net Capital Changes	Revised
Admin	Prog	Admin	Prog	Admin	Prog	7	8	9
1	2	3	4	5	6			
Spending in Departmental Expenditure Limits (DEL)								
Voted Expenditure								
126	-	3,000	-	3,126	-	500	-	500
<i>Of which:</i>								
A Water Services Regulation Authority								
126	-	3,000	-	3,126	-	500	-	500
Total Spending in DEL								
		3,000	-					
Total for Estimate								
		3,000	-					
<i>Of which:</i>								
Voted Expenditure								
		3,000	-					
Non Voted Expenditure								
		-	-					

£'000

	Present Plans	Changes	Revised Plans
Net Cash Requirement	618	2,849	3,467

Part II: Revised subhead detail including additional provision

£'000

Revised Plans								
Resources						Capital		
Administration			Programme					
Gross	Income	Net	Gross	Income	Net	Gross	Income	Net
1	2	3	4	5	6	7	8	9
Spending in Departmental Expenditure Limits (DEL)								
Voted expenditure								
22,326	-19,200	3,126	-	-	-	500	-	500
<i>Of which:</i>								
A Water Services Regulation Authority								
22,326	-19,200	3,126	-	-	-	500	-	500
Total Spending in DEL								
22,326	-19,200	3,126	-	-	-	500	-	500
Total for Estimate								
22,326	-19,200	3,126	-	-	-	500	-	500
<i>Of which:</i>								
Voted Expenditure								
22,326	-19,200	3,126	-	-	-	500	-	500
Non Voted Expenditure								
-	-	-	-	-	-	-	-	-

Part II: Resource to cash reconciliation

£'000

	Present Plans	Changes	Revised Plans
Net Resource Requirement	126	3,000	3,126
Net Capital Requirement	500	-	500
Accruals to cash adjustments	-8	-151	-159
<i>Of which:</i>			
<i>Adjustments to remove non-cash items:</i>			
Depreciation	-120	-100	-220
New provisions and adjustments to previous provisions	-126	-51	-177
Departmental Unallocated Provision	-	-	-
Supported capital expenditure (revenue)	-	-	-
Prior Period Adjustments	-	-	-
Other non-cash items	-60	-	-60
<i>Adjustment for NDPBs:</i>			
Remove voted resource and capital	-	-	-
Add cash grant-in-aid	-	-	-
<i>Adjustments to reflect movements in working balances:</i>			
Increase (+) / Decrease (-) in stock	-	-	-
Increase (+) / Decrease (-) in debtors	-	-	-
Increase (-) / Decrease (+) in creditors	-69	-	-69
Use of provisions	367	-	367
Removal of non-voted budget items	-	-	-
<i>Of which:</i>			
Consolidated Fund Standing Services	-	-	-
Other adjustments	-	-	-
Net Cash Requirement	618	2,849	3,467

Part III: Note A - Statement of Comprehensive Net Expenditure & Reconciliation Table

£'000

	Revised Plans
Gross Administration Costs	22,326
<i>Less:</i>	
Administration DEL Income	-19,200
Net Administration Costs	3,126
Gross Programme Costs	-
<i>Less:</i>	
Programme DEL Income	-
Programme AME Income	-
Non-budget income	-
Net Programme Costs	-
Total Net Operating Costs	3,126
<i>Of which:</i>	
Resource DEL	3,126
Capital DEL	-
Resource AME	-
Capital AME	-
Non-budget	-
<i>Adjustments to include:</i>	
Departmental Unallocated Provision (resource)	-
Consolidated Fund Extra Receipts in the budget but not in the SoCNE	-
<i>Adjustments to remove:</i>	
Capital in the SoCNE	-
Non-Budget Consolidated Fund Extra Receipts in the SoCNE	-
Other adjustments	-
Total Resource Budget	3,126
<i>Of which:</i>	
Resource DEL	3,126
Resource AME	-
<i>Adjustments to include:</i>	
Prior period adjustments	-
<i>Adjustments to remove:</i>	
Consolidated Fund Extra Receipts in the resource budget	-
Other adjustments	-
Total Resource (Estimate)	3,126

Part III: Note B - Analysis of Departmental Income

£'000

Revised
Plans

Voted Resource DEL

-19,200

Of which:

Administration

Taxation

-19,200

Of which:

A: Water Services Regulation Authority

-19,200

Total Administration

-19,200

Total Voted Resource Income

-19,200

Part III: Note C - Analysis of Consolidated Fund Extra Receipts

No CFER income or receipts are expected in 2012-13.

Part III: Note D - Explanation of Accounting Officer responsibilities

The Accounting Officer prepares resource accounts for each financial year.

The following individuals are responsible for the expenditure within this Estimate:

Accounting Officer: Regina Finn

Regina Finn has personal responsibility for the proper presentation of the department's resource accounts and their transmission to the Comptroller & Auditor General, and is also responsible for the use of public money and stewardship of assets.

In discharging these responsibilities, particular regard is given to:

- observing any accounting and disclosure requirements (including any Accounts Direction) and applying suitable accounting policies on a consistent basis;
- making judgements and estimates on a reasonable basis;
- stating whether applicable accounting standards, as set out in the Financial Reporting Manual (FReM), or an organisation's version of it, have been followed, and explain any material departures in the accounts; and
- preparing the accounts on a going concern basis.

The responsibilities of an Accounting Officer, including responsibility for regularity and propriety of the public finances for which an Accounting Officer is answerable, for keeping proper records and safeguarding assets, are also set out in Chapter 3 of Managing Public Money.

