

Serious Fraud Office

Introduction

This Supplementary Estimate is required for the following purposes:

Changes in budgets, non-budget voted provision and cash	Increases	Reductions	Total
Section Sub Head Section A1			
Budget Cover Transfer to increase Resource DEL for 2012-13	641,000		
Section Sub Head Section A4			
Reserve Claim to increase Resource DEL for 2012-13	6,735,000		
Total change in Resource DEL (Voted)	7,376,000		7,376,000
Section Sub head B4			
AME non cash cover for increase in provision	5,357,000		
Total change in Resource AME (Voted)	5,357,000		5,357,000
Revision to the net cash requirement to reflect the changes to resources as set out above	6,000,000		
Total change in Net Cash Requirement	6,000,000		6,000,000

Part I

£

	Voted	Non-Voted	Total
Departmental Expenditure Limit			
Resource	7,376,000	-	7,376,000
Capital	-	-	-
Annually Managed Expenditure			
Resource	5,357,000	-	5,357,000
Capital	-	-	-
Total Net Budget			
Resource	12,733,000	-	12,733,000
Capital	-	-	-
Non-Budget Expenditure	-		
Net cash requirement	6,000,000		

Supplementary amounts required in the year ending 31 March 2013 for expenditure by Serious Fraud Office on:

Departmental Expenditure Limit:Expenditure arising from:

administration of The Serious Fraud Office (SFO) offices; capital costs and operational costs incurred including costs of staff, fees to Counsel and outside accountants, witness expenses, use of information technology to improve presentation of evidence, other investigation and prosecution costs, expenditure on capacity building in the Criminal Justice System and defendant's costs ordered by the court to be paid by the SFO, and associated non-cash costs falling in DEL

Income arising from:

recovery of income awarded to the SFO in court, and the Asset Recovery Incentivisation Scheme; and receipts for services provided by the SFO.

Annually Managed Expenditure:Expenditure arising from:

increases to and utilisation of provisions including early departure, staff severance and accommodation related costs; and provisions and other non-cash costs falling in AME.

Serious Fraud Office will account for this Estimate.

Part II: Changes Proposed

£'000

Present		Net Resources Changes		Revised		Present	Net Capital Changes	Revised
Admin	Prog	Admin	Prog	Admin	Prog	7	8	9
1	2	3	4	5	6			
Spending in Departmental Expenditure Limits (DEL)								
Voted Expenditure								
9,973	23,427	641	6,735	10,614	30,162	1,600	-	1,600
<i>Of which:</i>								
A Investigations and Prosecution								
9,973	23,427	641	6,735	10,614	30,162	1,600	-	1,600
Total Spending in DEL								
		641	6,735					-
Spending in Annually Managed Expenditure (AME)								
Voted Expenditure								
-	1,400	-	5,357	-	6,757	-	-	-
<i>Of which:</i>								
B New Provisions and Adjustment to existing provisions								
-	1,400	-	5,357	-	6,757	-	-	-
Total Spending in AME								
		-	5,357					-
Total for Estimate								
		641	12,092					-
<i>Of which:</i>								
Voted Expenditure								
		641	12,092					-
Non Voted Expenditure								
		-	-					-

£'000

	Present Plans	Changes	Revised Plans
Net Cash Requirement	32,708	6,000	38,708

Part II: Revised subhead detail including additional provision

£'000

Revised Plans								
Resources						Capital		
Administration			Programme					
Gross	Income	Net	Gross	Income	Net	Gross	Income	Net
1	2	3	4	5	6	7	8	9
Spending in Departmental Expenditure Limits (DEL)								
Voted expenditure								
10,614	-	10,614	32,662	-2,500	30,162	1,600	-	1,600
<i>Of which:</i>								
A Investigations and Prosecution								
10,614	-	10,614	32,662	-2,500	30,162	1,600	-	1,600
Total Spending in DEL								
10,614	-	10,614	32,662	-2,500	30,162	1,600	-	1,600
Spending in Annually Managed Expenditure (AME)								
Voted expenditure								
-	-	-	6,757	-	6,757	-	-	-
<i>Of which:</i>								
B New Provisions and Adjustment to existing provisions								
-	-	-	6,757	-	6,757	-	-	-
Total Spending in AME								
-	-	-	6,757	-	6,757	-	-	-
Total for Estimate								
10,614	-	10,614	39,419	-2,500	36,919	1,600	-	1,600
<i>Of which:</i>								
Voted Expenditure								
10,614	-	10,614	39,419	-2,500	36,919	1,600	-	1,600
Non Voted Expenditure								
-	-	-	-	-	-	-	-	-

Part II: Resource to cash reconciliation

£'000

	Present Plans	Changes	Revised Plans
Net Resource Requirement	34,800	12,733	47,533
Net Capital Requirement	1,600	-	1,600
Accruals to cash adjustments	-3,692	-6,733	-10,425
<i>Of which:</i>			
<i>Adjustments to remove non-cash items:</i>			
Depreciation	-2,292	-	-2,292
New provisions and adjustments to previous provisions	-2,000	-5,357	-7,357
Departmental Unallocated Provision	-	-	-
Supported capital expenditure (revenue)	-	-	-
Prior Period Adjustments	-	-	-
Other non-cash items	-	-	-
<i>Adjustment for NDPBs:</i>			
Remove voted resource and capital	-	-	-
Add cash grant-in-aid	-	-	-
<i>Adjustments to reflect movements in working balances:</i>			
Increase (+) / Decrease (-) in stock	-	-	-
Increase (+) / Decrease (-) in debtors	-	-	-
Increase (-) / Decrease (+) in creditors	-	-1,376	-1,376
Use of provisions	600	-	600
Removal of non-voted budget items	-	-	-
<i>Of which:</i>			
Consolidated Fund Standing Services	-	-	-
Other adjustments	-	-	-
Net Cash Requirement	32,708	6,000	38,708

Part III: Note A - Statement of Comprehensive Net Expenditure & Reconciliation Table

£'000

	Revised Plans
Gross Administration Costs	10,014
<i>Less:</i>	
Administration DEL Income	-
Net Administration Costs	10,014
Gross Programme Costs	40,019
<i>Less:</i>	
Programme DEL Income	-2,500
Programme AME Income	-
Non-budget income	-
Net Programme Costs	37,519
Total Net Operating Costs	47,533
<i>Of which:</i>	
Resource DEL	40,176
Capital DEL	-
Resource AME	7,357
Capital AME	-
Non-budget	-
<i>Adjustments to include:</i>	
Departmental Unallocated Provision (resource)	-
Consolidated Fund Extra Receipts in the budget but not in the SoCNE	-
<i>Adjustments to remove:</i>	
Capital in the SoCNE	-
Non-Budget Consolidated Fund Extra Receipts in the SoCNE	-
Other adjustments	-
Total Resource Budget	47,533
<i>Of which:</i>	
Resource DEL	40,776
Resource AME	6,757
<i>Adjustments to include:</i>	
Prior period adjustments	-
<i>Adjustments to remove:</i>	
Consolidated Fund Extra Receipts in the resource budget	-
Other adjustments	-
Total Resource (Estimate)	47,533

Part III: Note B - Analysis of Departmental Income

£'000

**Revised
Plans****Voted Resource DEL****-2,500***Of which:*

Programme

Sales of Goods and Services

-2,500

Of which:

Section A: Investigations and Prosecution

-2,500

Total Programme

-2,500**Total Voted Resource Income****-2,500**

Part III: Note C - Analysis of Consolidated Fund Extra Receipts

No CFER income or receipts are expected in 2012-13.

Part III: Note D - Explanation of Accounting Officer responsibilities

The Accounting Officer prepares resource accounts for each financial year.

The following individuals are responsible for the expenditure within this Estimate:

Accounting Officer: David Green

David Green has personal responsibility for the proper presentation of the department's resource accounts and their transmission to the Comptroller & Auditor General, and is also responsible for the use of public money and stewardship of assets.

In discharging these responsibilities, particular regard is given to:

- observing any accounting and disclosure requirements (including any Accounts Direction) and applying suitable accounting policies on a consistent basis;
- making judgements and estimates on a reasonable basis;
- stating whether applicable accounting standards, as set out in the Financial Reporting Manual (FReM), or an organisation's version of it, have been followed, and explain any material departures in the accounts; and
- preparing the accounts on a going concern basis.

The responsibilities of an Accounting Officer, including responsibility for regularity and propriety of the public finances for which an Accounting Officer is answerable, for keeping proper records and safeguarding assets, are also set out in Chapter 3 of Managing Public Money.

